

AUDIT REPORT & FINANCIAL STATEMENTS

CREEK COUNTY CONSERVATION DISTRICT
BRISTOW, OKLAHOMA

JUNE 30, 2021

KERSHAW CPA & ASSOCIATES, PC

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CREEK COUNTY CONSERVATION DISTRICT NUMBER 11
BRISTOW, OKLAHOMA
JUNE 30, 2021

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CREEK COUNTY CONSERVATION DISTRICT NUMBER 11
BRISTOW, OKLAHOMA
JUNE 30, 2021

BOARD OF DIRECTORS

<u>NAME</u>	<u>POSITION</u>
Curtis Haskins	Chairman
Jim Manning	Vice Chairman
Robert Webb	Treasurer
Donald Stephens	Director
Dwight Luther	Director

DISTRICT EMPLOYEES

Teresa Boswell	District Secretary
Jerry Nunamaker	District Equipment Manager

Unaudited

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Creek County Conservation District Number 11
Bristow, Oklahoma

Report on the Financial Statements

We have audited the accompanying modified cash basis financial statements of the Creek County Conservation District, as of and for the fiscal year ended June 30, 2021, and the related notes to the financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1. This includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used, and the reasonableness of significant accounting

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estimates made, by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the modified cash basis financial position of the Creek County Conservation District, Creek County, Oklahoma, as of June 30, 2021, and the changes in modified cash basis financial position and, where applicable, cash flows thereof for the year then ended in conformity with the basis of accounting described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements that describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Matters

Supplementary and Other Information

The introductory and other supplementary information sections listed in the accompanying table of contents are presented for the purpose of additional analysis and are not a required part of the basic financial statements of the District. Such additional information has not been subjected to the auditing procedures applied in our audit of the basic financial statements, and accordingly, we do not express an opinion or provide an assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 7, 2021, on our consideration of the Creek County Conservation District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Creek County Conservation District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in compliance with *Government Auditing Standards* in considering

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Creek County Conservation District's internal control over financial reporting and compliance.

Kershaw CPA & Associates, P.C.

Kershaw CPA & Associates, PC
Muskogee, Oklahoma

October 7, 2021

CREEK COUNTY CONSERVATION DISTRICT NUMBER 11
BRISTOW, OKLAHOMA
STATEMENT OF NET POSITION - MODIFIED CASH BASIS
JUNE 30, 2021

<u>ASSETS</u>	
<u>Current Assets:</u>	
Cash and cash equivalents	\$ 21,888
Investments	22,745
	<hr/>
Total Current Assets	44,633
	<hr/>
<u>Non-current Assets:</u>	
<u>Capital Assets:</u>	
Capital assets, net of accumulated depreciation where applicable	
Furniture, fixtures and equipment	-
	<hr/>
Total Non-current Assets	-
	<hr/>
TOTAL ASSETS	\$ 44,633
	<hr/> <hr/>
<u>LIABILITIES</u>	
<u>Current Liabilities:</u>	
Payroll tax withheld	\$ -
	<hr/>
Total Current Liabilities	-
	<hr/>
TOTAL LIABILITIES	-
	<hr/>
<u>NET POSITION</u>	
Net investment in capital assets	-
Restricted for debt service	-
Unrestricted	44,633
	<hr/>
TOTAL NET POSITION	44,633
	<hr/>
TOTAL LIABILITIES & NET POSITION	\$ 44,633
	<hr/> <hr/>

See Accountant's Audit Report & Notes Which Accompany These Financial Statements

CREEK COUNTY CONSERVATION DISTRICT NUMBER 11
BRISTOW, OKLAHOMA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
- MODIFIED CASH BASIS -
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Operating Revenues:

Oklahoma Conservation Commission	\$ 118,574
Oklahoma Conservation Commission - Cost Share	45,813
Bermuda Program	-
Ag Tour	-
Equipment Rental	2,085
Miscellaneous	301
Total Operating Revenues	<u>166,772</u>

Operating Expenses:

Bermuda Program	6
Ag Tour	-
Blue Thumb	13,969
Cost Share Program	45,813
Insurance	500
Election expense	133
Office	2,076
Personal Services	72,973
Professional Fees	1,200
Automobile Expense	3,258
Repairs and Maintenance	31,310
Miscellaneous Expenses	1,715
Depreciation	2,640
Water Quality	660
Total Operating Expenses	<u>176,251</u>
Operating Income (Loss)	(9,479)

Non-Operating Revenues (Expenses):

Interest Income	124
Interest Expense	-
Total Non-operating Revenues (Expenses)	<u>124</u>
Net Income (Loss) Before Contributions	(9,355)

Capital Contributions	-
Change in Net Position	(9,355)
Total Net Position - Beginning	53,988
Total Net Position - Prior Year Adjustment	-
Total Net Position - Ending	<u>\$ 44,633</u>

See Accountant's Audit Report & Notes Which Accompany These Financial Statements

CREEK COUNTY CONSERVATION DISTRICT NUMBER 11
BRISTOW, OKLAHOMA
STATEMENT OF CASH FLOWS - MODIFIED CASH BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

<u>Cash Flows from Operating Activities:</u>	
Receipts from OCC	\$ 164,387
Other Receipts	2,386
Payments to Suppliers for Goods & Services	(100,638)
Payments to Employees & Laborers	<u>(72,973)</u>
Net Cash Provided (Used) by Operating Activities	<u>(6,839)</u>
<u>Cash Flows from Capital & Related Financing Activities:</u>	
Purchase of Capital Assets	-
Principal paid on Debt	-
Interest paid on Debt	<u>-</u>
Net Cash Provided (Used) by Capital & Related Financing Activities	<u>-</u>
<u>Cash Flows from Investing Activities:</u>	
Increase in Investments	(109)
Interest Income	<u>124</u>
Net Cash Provided (Used) by Investing Activities	<u>15</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(6,824)
Cash & Cash Equivalents, Beginning of Year	28,712
Cash & Cash Equivalents, Prior Year Adjustment	<u>-</u>
Cash & Cash Equivalents, End of Year	<u><u>\$ 21,888</u></u>
<u>Reconciliation of operating income (loss) to net cash provided</u>	
<u>operating activities:</u>	
Operating Income (Loss)	\$ (9,479)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities	
Depreciation	2,640
Increase(Decrease) in Payroll Taxes Payable	<u>-</u>
Net Cash Provided (Used) by Operating Activities	<u><u>\$ (6,839)</u></u>

See Accountant's Audit Report & Notes Which Accompany These Financial Statements

CREEK COUNTY CONSERVATION DISTRICT NUMBER 11
BRISTOW, OKLAHOMA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Creek County Conservation District Number 11 (the "District") was established to assist with certain conservation projects in Creek County, Oklahoma. The District is managed by a five member Board of Directors. Two directors are appointed by the Oklahoma Conservation Commission upon recommendation of the Board. The three remaining directors are elected by voters within the limits of Creek County, Oklahoma.

Primary funding for the District is provided by the Oklahoma Conservation Commission (the "Commission"). The District is reimbursed for approved expenses by the Commission.

B. Basis of Presentation

The accounts of the District are organized on the basis of proprietary fund type, specifically an enterprise fund. The activities of this fund are accounted for with a separate set of self-balancing accounts that comprise the District's assets, liabilities, net position, revenues and expenses. Enterprise Funds account for activities (1) that are financed with debt that is secured solely by a pledge of the net revenues from fees and charges of the activity; or (2) that are required by laws or regulations that the activity's costs of providing services, including capital costs (such as depreciation or debt service), be recovered with fees and charges, rather than with taxes or similar revenues; or (3) that the pricing policies of the activity establish fees and charges designed to recover its costs, including capital costs (such as depreciation or debt service).

C. Basis of Accounting

The District has elected to present its financial statements on a modified cash basis of accounting. This modified cash basis of accounting is a basis of accounting other than generally accepted accounting principles. Basis of accounting is a reference to when financial events are recorded, such as the timing for recognizing revenues, expenses, and their related assets and liabilities. Under the District's modified cash basis of accounting, revenues and expenses and related assets and liabilities are recorded when they result from cash

CREEK COUNTY CONSERVATION DISTRICT NUMBER 11
BRISTOW, OKLAHOMA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

transactions, except for the recording of depreciation expense on capital assets.

As a result of the use of this modified cash basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid, and accrued expense and liabilities) are not recorded in these financial statements. Therefore, when reviewing the financial information and discussion within this financial report, the reader should keep in mind the limitations resulting from the use of the modified cash basis of accounting.

D. Budgetary Data

The District does not prepare an annual budget.

E. Assets, Liabilities, & Equity

Cash & Cash Equivalents

For the purpose of financial reporting, "cash & cash equivalents" includes all demand and savings accounts and certificates of deposit or short-term investments with an original maturity of three months or less. All accounts are fully insured by the Federal Deposit Insurance Corporation.

Investments

Investments classified in the financial statements consist entirely of certificates of deposit whose original maturity term exceeds three months. Investments are carried at cost, which approximates fair value. As of June 30, 2021, the District has investments totaling \$21,988.

Capital Assets

The District's property, plant and equipment, with useful lives of more than one year are stated at historical cost and comprehensively reported in the financial statements. Donated assets are stated at fair value on the date donated. The District generally capitalizes assets with a cost of \$2,500 or more as purchase and construction outlay occur. The cost of

CREEK COUNTY CONSERVATION DISTRICT NUMBER 11
 BRISTOW, OKLAHOMA
 NOTES TO FINANCIAL STATEMENTS
 JUNE 30, 2021

normal maintenance and repairs that do not add to the assets value or materially extend useful life are not capitalized. Capital assets are depreciated using the straight-line method. When capital assets are disposed, the cost and applicable accumulated depreciation are move from the respective accounts, and the resulting gain or loss is recorded in operations.

Estimated useful lives, in years, for depreciable assets are as follow:

	<u>Years</u>
Buildings	5-60
Improvements, other than buildings	2-50
Mobile equipment	3-40
Furniture, machinery and equipment	3-30
Utility system	5-50

Long-Term Debt

Long-term debt is reported at face value, net of applicable discounts and deferred loss on refunding. Costs related to the issuance of debt are deferred and amortized over the lives of various debt issues.

Equity Classification

Equity is classified as net position and displayed in three components:

1. *Net investment in capital assets.* Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvements of those assets and adjusted for any deferred inflows and outflows of resources attributable to capital assets and related debt.
2. *Restricted.* Consists of restricted assets reduced by liabilities and deferred inflows or resources related to those assets, with restriction constraints placed on the use either by (a) external groups such as creditors, grantors, contributors, or laws and regulations of other governments; or (b) law through constitutional provisions or enabling legislation.
3. *Unrestricted.* Net amount of assets, deferred outflows of resources, liabilities, and deferred inflows of resources

CREEK COUNTY CONSERVATION DISTRICT NUMBER 11
BRISTOW, OKLAHOMA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

that are not included in the determination of net investment in capital assets or the restricted component of net position.

It is the District's policy to first use restricted net resources prior to the use of unrestricted net resources when an expense is incurred for purposes for which both restricted and unrestricted net resources are available.

F. Revenues, expenditures & expenses

Operating revenues and expenses for proprietary funds result from providing services and producing and delivering goods and/or services. They also include all revenues and expenses not related to capital and related financing, noncapital financing, or investing activities.

G. Use of estimates

The preparation of financial statements in conformity with the modified cash basis requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. Actual results could differ from those estimates. Capital assets may be used beyond their original estimated useful life.

H. Memorandum Only

The "Memorandum Only" captions above the total columns mean that totals are presented for overview information purposes only.

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

As a local government unit, the District is subject to various federal, state, and local laws and contractual regulations.

Finance-related Legal & Contractual Provisions

Because the District has no long-term debt, there are no reserve requirements.

Deficit Fund Balance or Retained Earnings

As indicated in the financial statements, there are no fund balance or retained earnings deficits for the District for this fiscal year.

CREEK COUNTY CONSERVATION DISTRICT NUMBER 11
BRISTOW, OKLAHOMA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 3 - CASH AND INVESTMENTS

Custodial Credit Risk

At June 30, 2021, the District held deposits of approximately \$44,633 at financial institutions. The District's cash deposits, including interest-bearing certificates of deposit are covered by Federal Depository Insurance (FDIC) or direct obligation of the U.S. Government insured or collateralized with securities held by the District or by its agent in the District's name.

Investment Interest Rate Risk

The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Investment Credit Risk

The District has no policy that limits its investment choices other than the limitation of state law as follows:

- a. Direct obligations of the U.S. Government, its agencies and instrumentalities to which the full faith and credit of the U.S. Government is pledged, or obligations to the payment of which the full faith and credit of the State is pledged.
- b. Certificates of deposits or savings accounts that are either insured or secured with acceptable collateral with in-state financial institutions, and fully insured certificates of deposit or savings accounts in out-of-state financial institutions.
- c. With certain limitation, negotiable certificates of deposit, prime bankers' acceptances, prime commercial paper and repurchase agreements with certain limitations.
- d. County, municipal or school district tax supported debt obligations, bond or revenue anticipation notes, money judgments, or bond or revenue anticipation notes of public trusts whose beneficiary is a county, municipality or school district.
- e. Notes or bonds secured by mortgage or trust deed insured by the Federal Housing Administrator and debentures issued by the Federal Housing Administrator, and in obligations of the National Mortgage Association.

CREEK COUNTY CONSERVATION DISTRICT NUMBER 11
BRISTOW, OKLAHOMA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

f. Money market funds regulated by the SEC and in which investments consist of the investments mentioned in the previous paragraphs (a.-d.).

NOTE 4 - RESTRICTED ASSETS

The District currently has no restricted assets.

NOTE 5 - CAPITAL ASSETS

Capital asset activity, resulting from the modified cash basis transactions, for the fiscal year ended June 30, 2021, was as follows:

	Balance at June 30, 2020	Additions	Deductions	Balance at June 30, 2021
Capital Assets	\$ 55,730	\$ -	\$ -	\$ 55,730
Subtotal	55,730	-	-	55,730
Less: Accum. Depr.	(53,090)	(2,640)	-	(55,730)
Total Capital Assets (Net of Depreciation)	<u>\$ 2,640</u>	<u>\$ (2,640)</u>	<u>\$ -</u>	<u>\$ -</u>

NOTE 6 - LONG-TERM DEBT

The District currently has no long-term debt.

Changes in Long-Term Debt

The following is a summary of changes in long-term debt for the year ended June 30, 2021:

	Balance at June 30, 2020	Additions	Deductions	Balance at June 30, 2021
Notes Payable	\$ -	\$ -	\$ -	\$ -
Total Long-Term Debt	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NOTE 7 - FUND EQUITY

As described in Note 1 above, equity is classified as net position and displayed in three components:

1. Net investment in capital assets
2. Restricted
3. Unrestricted

The District does not have restricted amounts.

CREEK COUNTY CONSERVATION DISTRICT NUMBER 11
BRISTOW, OKLAHOMA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 8 - CONTINGENCIES

Litigation

The District currently has no pending litigation.

Federally Assisted Programs

In the normal course of operations, the District participates in various federal or state/loan programs from year to year. The grant/loan programs are often subject to additional audits by agents of the granting or loaning agency, the purpose of which is to ensure compliance with the specific conditions of the grant or loan. Any liability of reimbursement that may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

NOTE 9 - PENSION PLAN

All full-time employees are covered by and must participate in the Oklahoma Public Employees Retirement Plan (OPERS). The District is not legally required to contribute to the OPERS, which is fully funded by the state and by contributions from covered employees. During the year ended June 30, 2021, the covered employees made contributions of \$2,341.85 to the OPERS. Under the pension plan, benefits vest after 6 years of full-time employment. An employee with 10 years of service may retire at age 55 and receive reduced retirement benefits.

Based on Oklahoma statute, employees covered by the pension plan must contribute 3% of their gross earnings to the pension fund up to \$25,000 and 3.5% over \$25,000. The state is required to contribute 10% of gross earnings to the plan. The District's total current year payroll for all its employees amounted to \$66,906.07, the same amount as the payroll covered by the plan.

NOTE 10 - COMPENSATED ABSENCES

The District's policy for accumulated annual leave is based on years of continuous service. Full-time employees with less than five years of service can accumulate up to 240 hours; employees with over five years of service can accumulate up to 480 hours. The accrual of compensated absences is not reflected in the cash basis statements. The District records vacation and sick leave at the time the claim is paid.

CREEK COUNTY CONSERVATION DISTRICT NUMBER 11
BRISTOW, OKLAHOMA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

At June 30, 2021, the District had an unrecorded commitment for earned but unused vacation benefits that would require payment upon employee termination of service in the amount of \$18,629.99.

NOTE 11 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The District carries commercial insurance for risk of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 12 - SUBSEQUENT EVENTS

The District did not have any subsequent events through October 7, 2021, which is the date the financial statements were issued, for events requiring recording or disclosure in the financial statements for the year ending June 30, 2021.

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors
Creek County Conservation District
Bristow, Oklahoma

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Creek County Conservation District, which were prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than U.S. generally accepted accounting principles, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise Creek County Conservation District's basic financial statements and have issued our report thereon dated October 7, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Creek County Conservation District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Creek County Conservation District's internal control. Accordingly, we do not express an opinion on the effectiveness of Creek County Conservation District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Creek County Conservation District's financial statements are free of material misstatement, we performed tests of compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Kershaw CPA & Associates, P.C.

Kershaw CPA & Associates, PC
Muskogee, Oklahoma

October 7, 2021

ANNUAL NET WORTH STATEMENT

OCC-5K (07/01)

Conservation District	CREEK COUNTY CONSERVATION DISTRICT NUMBER 11		
Address	128 E. THIRD, BRISTOW, OK 74010		
FOR THE PERIOD JULY 1, 2020, TO JUNE 30, 2021 FOR FISCAL YEAR 2021			
1. LIQUID ASSETS (Checking Account, Savings Account, Certificate of Deposit, Petty Cash, Etc.)			TOTAL \$ <u>44,633</u>
2. WORKING ASSETS			
Building	\$ <u>0</u>		
Equipment	\$ <u>-</u>	TOTAL WORKING	
Other (Seed, Etc.)	\$ <u>0</u>	ASSETS \$	<u>0</u>
3. RECEIPTS (from Annual Audit)	\$ <u>166,896</u>		
4. DISBURSEMENTS	\$ <u>176,251</u>		
5. NET WORTH OF DISTRICT (Lines 1+2)			TOTAL \$ <u>44,633</u>

I, _____, the undersigned hereby certify the above to be true and correct.

Signature (Chair, Board of Directors) _____

Subscribed and sworn to before me this _____ day of _____ 2021.

Notary Public _____

My Commission Expires _____

DUE IN OCC OFFICE BY NOVEMBER 1 OF EACH YEAR

Unaudited