

**Town of Byron, Oklahoma**  
**Fiscal Year 2016 / 2017 Annual Budget**  
**June Amendments**  

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**BUDGET MEMO**

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June 13, 2017

The 2016/2017 Annual Budget for the Town of Byron is presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act.

The budget amendments include the following highlights for fiscal year:

**General Fund: Net impact to Net Assets - Decrease of \$5,915**

Revenue - increase of \$895

Net increase in tax revenues of \$800

Decrease in Fire department grant of \$178

Increase in interest income of \$100

Decrease in royalty income of \$400 based on year-to-date revenues

Increase in patronage dividends of \$293

Increase in trash service of \$250 base on year-to-date revenues

Increase in donation revenue of \$30

Expense - increase of \$6,810

Increase in General government expenses of \$8,450, based on year-to-date activity and expected June expenses, including insurance & a workbench in the tractor shed.

Decrease in Trash expenses of \$500 based on year-to-date activity

Decrease of \$1,140 in fire expenses based on year-to-date activity.

The legal level of control for the Town's 2016 / 2017 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Tracy Reed, CPA or Russ Meacham, CPA.

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JUL 03 2017

State Auditor  
and Inspector

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**TOWN OF BYRON, OKLAHOMA**  
**Fiscal Year 2016 / 2017 Annual Budget**  
*June Amendments*  
**BUDGET SUMMARY**

	BEGINNING BALANCE	REVENUES	EXPENSES	Net Change	ENDING BALANCE
<b>GENERAL FUND</b>	\$ 358,584	\$ 22,218	\$ (84,750)	\$ (62,532)	\$ 296,052
<b>GRAND TOTAL ALL FUNDS</b>	\$ 358,584	\$ 22,218	\$ (84,750)	\$ (62,532)	\$ 296,052

**Town of Byron, Oklahoma**  
**Fiscal Year 2016 / 2017 Annual Budget**  
*June Amendments*  
**General Fund**

	<b>ACTUAL BUDGET 2016-2017</b>	<b>JUNE AMENDMENTS 2016-2017</b>	<b>PROPOSED BUDGET 2016-2017</b>	
<b>OPERATING REVENUES</b>				
<b>Taxes</b>				
Sales Tax	3,400	600	4,000	
Cigarette sales tax	365	(300)	65	90%
Gasoline Excise Tax	58	30	88	90%
Franchise Tax	3,000	550	3,550	
<b>Intergovernmental</b>				
Motor Vehicle Tax	250	(30)	220	
Alcoholic Beverage	750	(50)	700	
Fire Department Grant	4,000	(178)	3,822	
Grants	-	-	-	
Interest Income	500	100	600	
Oil Royalty Income	2,500	(400)	2,100	
Retired Patronage Dividend	-	293	293	
Trash Service	6,500	250	6,750	
Donations	-	30	30	
Other Income	-	-	-	
<b>TOTAL OPERATING REVENUES</b>	<b>21,323</b>	<b>895</b>	<b>22,218</b>	
<b>OPERATING EXPENSES</b>				
<b>General Government</b>				
Personal Services	6,600	(2,000)	4,600	
Materials and Supplies	200	(200)	-	
Other Services and Charges	25,000	10,500	35,500	
Capital Outlay - Tractor (FY17)	30,000	150	30,150	
<b>Total General Government</b>	<b>61,800</b>	<b>8,450</b>	<b>70,250</b>	
<b>Trash Department</b>				
Other Services and Charges	8,500	(500)	8,000	
<b>Total Trash Department</b>	<b>8,500</b>	<b>(500)</b>	<b>8,000</b>	

**Town of Byron, Oklahoma**  
**Fiscal Year 2016 / 2017 Annual Budget**  
*June Amendments*  
**General Fund**

	<b>ACTUAL BUDGET 2016-2017</b>	<b>JUNE AMENDMENTS 2016-2017</b>	<b>PROPOSED BUDGET 2016-2017</b>
Fire Department			
Personal Services	1,140	(1,140)	-
Materials and Supplies	-	-	-
Other Services and Charges	6,500	-	6,500
Capital Outlay	-	-	-
<b>Total Fire Department</b>	<b>7,640</b>	<b>(1,140)</b>	<b>6,500</b>
Street and Alley			
Personal Services	-	-	-
Materials and Supplies	-	-	-
Other Services and Charges	-	-	-
Capital Outlay	-	-	-
<b>Total Street and Alley</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>77,940</b>	<b>6,810</b>	<b>84,750</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(56,617)</b>	<b>(5,915)</b>	<b>(62,532)</b>
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>(56,617)</b>	<b>(5,915)</b>	<b>(62,532)</b>
<b>BEGINNING FUND BALANCE-estimated</b>	<b>358,584</b>		<b>358,584</b>
<b>ENDING FUND BALANCE</b>	<b>301,967</b>		<b>296,052</b>