

**TOWN OF BYRON, OKLAHOMA**  
**Fiscal Year 2017 / 2018 Annual Budget**

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**BUDGET MEMO**

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May 26, 2017

*updated June 13, 2017*

The 2017 / 2018 Annual Budget for the Town of Byron is presented, as attached, for approval by the Council. It includes the following highlights for the fiscal year:

Recurring tax revenues are budgeted at 90% of estimated FY17 collections, as indicated.

The budget does not include any utility rate increases from our customers. Consistent with prior years, the budget projects spending more to provide trash service than we collect in fees.

The budget includes one employee in General Government at 20 hours/week for 20 weeks of the year at \$15/hour. An estimated amount for the required employer taxes are included in the budget. The budget also includes the new pay rates for City Officials.

General Fund Capital Outlay budget includes an estimated \$15,000 to install electricity at the shed, construct a lean-to and replace ceiling tiles in City Hall.

The Street & Alley budget includes \$2,000 for the purchase of rock for maintenance.

In accordance with Section 17-208, Title 11, Oklahoma Statutes, the fiscal year 2017 / 2018 budget was initially presented to Council on May 26, 2017 for consideration.

The legal level of control for the Town's 2017 / 2018 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Russ Meacham, CPA, or Tracy Reed, CPA.

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given the the proposed Town of Byron Fiscal Year 2017 / 2018 Annual Budget will be considered at a public hearing on Tuesday, June 13, 2017 at 7:00pm. Copies of the proposed budget are available for review in the Office of the City Clerk, at Byron City Hall.

Notice is hereby given that the Town of Byron 2017 / 2018 Annual Budget will be adopted during a meeting of the Town Council on Tuesday, June 13, 2017 at 7:00pm during the regular council meeting.

**TOWN OF BYRON, OKLAHOMA**  
Fiscal Year 2017 / 2018 Annual Budget

**BUDGET SUMMARY**

	BEGINNING BALANCE	REVENUES	EXPENSES	Net Change	ENDING BALANCE
<b>GENERAL FUND</b>	\$ 302,974	\$ 22,143	\$ (64,100)	\$ (41,957)	\$ 261,018
<b>GRAND TOTAL ALL FUNDS</b>	<b>\$ 302,974</b>	<b>\$ 22,143</b>	<b>\$ (64,100)</b>	<b>\$ (41,957)</b>	<b>\$ 261,018</b>

**Town of Byron, Oklahoma**  
**Fiscal Year 2017 / 2018 Annual Budget**  
**Annual Budget**  
**General Fund**

	ACTUAL 2015-2016	APPROVED BUDGET 2016-2017	PROJECTED BUDGET 2016-2017	PROPOSED BUDGET 2017-2018	
<b>OPERATING REVENUES</b>					
<b>Taxes</b>					
Sales Tax	22,525	3,400	4,250	3,825	90%
Cigarette sales tax	406	365	66	59	90%
Gasoline Excise Tax	65	58	101	91	90%
Franchise Tax	3,482	3,000	4,135	3,500	
<b>Intergovernmental</b>					
Motor Vehicle Tax	268	250	250	250	
Alcoholic Beverage	753	750	791	750	
Fire Department Grant	4,290	4,000	3,818	3,818	
Grants	-	-	-	-	
Interest Income	778	500	704	600	
Oil Royalty Income	2,623	2,500	2,146	2,000	
Retired Patronage Dividend	261	-	-	-	
Trash Service	7,234	6,500	7,853	7,250	
Donations	-	-	-	-	
Other Income	-	-	30	-	
<b>TOTAL OPERATING REVENUES</b>	<b>42,684</b>	<b>21,323</b>	<b>24,144</b>	<b>22,143</b>	
<b>OPERATING EXPENSES</b>					
<b>General Government</b>					
Personal Services	1,068	6,600	1,932	8,460	
Materials and Supplies	-	200	1,969	2,000	
Other Services and Charges	19,971	25,000	31,000	20,000	
Capital Outlay - Tractor (FY17)	3,775	30,000	29,795	-	
Electricity to Tractor Shed	-	-	-	2,500	
Additional Equipment Storage (lean-to)	-	-	-	10,000	
Replacing Ceiling Tiles in City Hall	-	-	-	2,500	
<b>Total General Government</b>	<b>24,814</b>	<b>61,800</b>	<b>64,696</b>	<b>45,460</b>	
<b>Trash Department</b>					
Other Services and Charges	8,369	8,500	7,403	8,500	
<b>Total Trash Department</b>	<b>8,369</b>	<b>8,500</b>	<b>7,403</b>	<b>8,500</b>	

**Town of Byron, Oklahoma**  
**Fiscal Year 2017 / 2018 Annual Budget**  
**Annual Budget**  
**General Fund**

	ACTUAL 2015-2016	APPROVED BUDGET 2016-2017	PROJECTED BUDGET 2016-2017	PROPOSED BUDGET 2017-2018
<b>Fire Department</b>				
Personal Services	1,140	1,140	-	640
Materials and Supplies	-	-	-	-
Other Services and Charges	6,156	6,500	4,037	5,500
Capital Outlay	-	-	-	-
<b>Total Fire Department</b>	<b>7,296</b>	<b>7,640</b>	<b>4,037</b>	<b>6,140</b>
<b>Street and Alley</b>				
Personal Services	-	-	-	-
Materials and Supplies	-	-	-	2,000
Other Services and Charges	-	-	-	-
Capital Outlay	-	-	-	-
<b>Total Street and Alley</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,000</b>
<b>TOTAL EXPENDITURES</b>	<b>40,479</b>	<b>77,940</b>	<b>76,136</b>	<b>64,100</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>2,205</b>	<b>(56,617)</b>	<b>(51,992)</b>	<b>(41,957)</b>
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>2,205</b>	<b>(56,617)</b>	<b>(51,992)</b>	<b>(41,957)</b>
<b>BEGINNING FUND BALANCE-estimated</b>	<b>356,378</b>			<b>302,974</b>
<b>ENDING FUND BALANCE</b>	<b>358,584</b>			<b>261,018</b>

RESOLUTION NO. 2017-2

A RESOLUTION ADOPTING A BUDGET FOR THE TOWN OF BYRON, OKLAHOMA, FOR FISCAL YEAR 2017-2018 PURSUANT TO THE OKLAHOMA MUNICIPAL BUDGET ACT, 11 O.S. 17-201, et seq.


WHEREAS the Trustees of the Town of Byron, caused to be prepared a budget for the Town of Byron, Oklahoma pursuant to the requirements of the Oklahoma Municipal Budget Act, 11 O.S. 17-201, et seq.; and

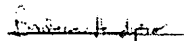
WHEREAS, a public hearing was held on June 13, 2017 after due notice thereof was given according to law, whereby opportunity was given to the general public to provide comments, recommendations or information to the Town Board on said proposed budget; and

WHEREAS, after due consideration of the information contained in the budget prepared by the office of RSMeacham CPAs & Advisors, said budget should be adopted, filed in the office of the Municipal Clerk, and transmitted to the State Auditor and Inspector, and to cause said Resolution to become effective on July 1, 2017.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF BYRON, OKLAHOMA, that the budget for the Town of Byron for fiscal year 2017-2018, prepared by the office of RSMeacham CPAs & Advisors pursuant to the Oklahoma Municipal Budget Act, 11 O.S. 17-201, et seq., copies of which are on file in the Office of the Town Clerk, be and is hereby adopted as the budget for the Town of Byron, Oklahoma, the same to be effective as of July 1, 2017.

THIS RESOLUTION READ AND APPROVED in open meeting, to-wit by unananimous vote on the 13<sup>th</sup> day of June, 2017, the following Trustees being present and voting on the questions of passage of this Resolution as follows: Hoffman           , Ferris           , Madgett           .

  
Russell Madgett, Mayor

  
Barbara Madgett, Town Clerk

**PROOF OF PUBLICATION**

Cherokee Messenger & Republican  
216 S. Grand • P.O. Box 245  
Cherokee, OK 73728  
(580) 596-3344

I, Marie Nevels, of lawful age, being duly sworn upon oath, deposes and says that I am an Authorized Agent of the Cherokee Messenger & Republican, a weekly publication that is a "legal newspaper" as that phrase is defined in 25 O.S. § 106 for the City of Cherokee, for the County of Alfalfa, in the State of Oklahoma, and that the attachment hereto contains a true and correct copy of what was published in said legal newspaper in consecutive issues on the following dates:

**INSERTION DATES:** 06/08/2017

**PUBLICATION FEE.....\$ 34.95**

Marie Nevels  
Authorized agent

State of Oklahoma  
County of Alfalfa

Signed and sworn to before me this 08  
day of June, 2017 by Heather Gilley.

Heather Gilley  
Notary Public



My Commission expires: September 02, 2019.  
Commission # 15008300

Published in the Cherokee Messenger and Republican Thursday, June 08, 2017 1t  
**Legal Notice**

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