

RESOLUTION NO. 2018-1

A RESOLUTION ADOPTING A BUDGET FOR THE TOWN OF BYRON, OKLAHOMA, FOR FISCAL YEAR 2018-2019 PURSUANT TO THE OKLAHOMA MUNICIPAL BUDGET ACT, 11 O.S. 17-201, et seq.

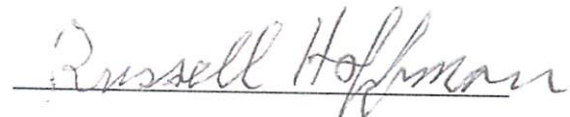
WHEREAS the Trustees of the Town of Byron, caused to be prepared a budget for the Town of Byron, Oklahoma pursuant to the requirements of the Oklahoma Municipal Budget Act, 11 O.S. 17-201, et seq.; and

WHEREAS, a public hearing was held on June 12, 2018 after due notice thereof was given according to law, whereby opportunity was given to the general public to provide comments, recommendations or information to the Town Board on said proposed budget; and

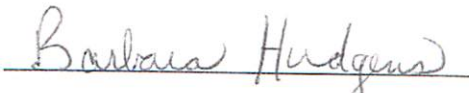
WHEREAS, after due consideration of the information contained in the budget prepared by the office of RSMeacham CPAs & Advisors, said budget should be adopted, filed in the office of the Municipal Clerk, and transmitted to the State Auditor and Inspector; and to cause said Resolution to become effective on July 1, 2018.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF BYRON, OKLAHOMA, that the budget for the Town of Byron for fiscal year 2018-2019, prepared by the office of RSMeacham CPAs & Advisors pursuant to the Oklahoma Municipal Budget Act, 11 O.S. 17-201, et seq., copies of which are on file in the Office of the Town Clerk, be and is hereby adopted as the budget for the Town of Byron, Oklahoma, the same to be effective as of July 1, 2018.

THIS RESOLUTION READ AND APPROVED in open meeting, section by section this 12th day of June, 2018, the following Trustees being present and voting on the questions of passage of this Resolution as follows: Hoffman yes, Ferrell yes, Hudgens yes.



Russell Hoffman, Mayor



Barbara Hudgens, Town Clerk

RECEIVED
JUN 28 2018
State Auditor
and Inspector



TOWN OF BYRON, OKLAHOMA
Fiscal Year 2018 / 2019 Annual Budget

BUDGET MEMO

May 22, 2018

The 2018 / 2019 Annual Budget for the Town of Byron is presented, as attached, for approval by the Council. It includes the following highlights for the fiscal year:

Recurring tax revenues are budgeted at 90% of estimated FY18 collections, as indicated.

The budget does not include any utility rate increases from our customers. Consistent with prior years, the budget projects spending more to provide trash service than we collect in fees.

The budget includes one employee in General Government at 20 hours/week for 20 weeks of the year at \$15/hour. An estimated amount for the required employer taxes are included in the budget.

The Street & Alley budget includes \$3,000 for the purchase of rock for maintenance.

Capital Outlay Items included in the budget are detailed below:

Playground Equipment	\$ 20,000
Riding Mower & String Trimmer	7,000
Ceiling Repair at City Hall	3,500
Completion of Electricity at Shed	500
	<u>\$ 31,000</u>

❖ *This budget projects a net loss of <\$50,600> for Fiscal Year 2019. We currently have sufficient reserves to absorb the loss in the current year, if that is the Board's desire.*

In accordance with Section 17-208, Title 11, Oklahoma Statutes, the fiscal year 2018 / 2019 budget was initially presented to Council on May 22, 2018 for consideration.

The legal level of control for the Town's 2018 / 2019 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Russ Meacham, CPA, or Tracy Reed, CPA.

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given the the proposed Town of Byron Fiscal Year 2018 / 2019 Annual Budget will be considered at a public hearing on Tuesday, June 12, 2018 at 7:00pm. Copies of the proposed budget are available for review in the Office of the City Clerk, at Byron City Hall.

Notice is hereby given that the Town of Byron 2018 / 2019 Annual Budget will be adopted during a meeting of the Town Council on Tuesday, June 12, 2018 at 7:00pm during the regular council meeting.

TOWN OF BYRON, OKLAHOMA
Fiscal Year 2018 / 2019 Annual Budget

BUDGET SUMMARY

	estimated BEGINNING BALANCE	REVENUES	EXPENSES	Net Change	ENDING BALANCE
GENERAL FUND	\$ 296,946	\$ 23,160	\$ (73,760)	\$ (50,600)	\$ 246,346
GRAND TOTAL ALL FUNDS	\$ 296,946	\$ 23,160	\$ (73,760)	\$ (50,600)	\$ 246,346

Town of Byron, Oklahoma
Fiscal Year 2018 / 2019 Annual Budget
Annual Budget
General Fund

	ACTUAL 2016-2017	APPROVED BUDGET 2017-2018	PROJECTED ACTUAL 2017-2018	PROPOSED BUDGET 2018-2019	
OPERATING REVENUES					
Taxes					
Sales Tax	4,085	3,825	5,047	4,542	90%
Cigarette sales tax	65	59	56	51	90%
Gasoline Excise Tax	95	91	50	45	90%
Franchise Tax	3,446	3,500	4,340	3,906	90%
Intergovernmental					
Motor Vehicle Tax	252	250	251	226	90%
Alcoholic Beverage	803	750	828	745	90%
Fire Department Grant	3,817	3,818	3,844	3,844	
Interest Income	1,070	600	1,454	1,000	
Oil Royalty Income	1,938	2,000	1,858	1,500	
Retired Patronage Dividend	293	-	418	300	
Trash Service	7,510	7,250	7,186	7,000	
Donations	30	-	1,200	-	
Other Income	-	-	-	-	
TOTAL OPERATING REVENUES	23,404	22,143	26,532	23,160	
OPERATING EXPENSES					
General Government					
Personal Services	1,404	8,460	2,552	8,460	
Materials and Supplies	417	2,000	727	800	
Other Services and Charges	32,660	20,000	14,580	15,000	
Capital Outlay - Tractor (FY17)	30,161	-	3,121		
Playground Equipment	-	-	-	20,000	
Riding Lawn Mower & String Trimmer	-	-	-	7,000	
Electricity to Tractor Shed	-	2,500	-	500	
Additional Equipment Storage (lean-to)	-	10,000	-	-	
Ceiling Repair in City Hall	-	2,500	-	3,500	
Total General Government	64,642	45,460	20,981	55,260	
Trash Department					
Other Services and Charges	7,403	8,500	7,403	7,500	
Total Trash Department	7,403	8,500	7,403	7,500	

Town of Byron, Oklahoma
Fiscal Year 2018 / 2019 Annual Budget
Annual Budget
General Fund

	ACTUAL 2016-2017	APPROVED BUDGET 2017-2018	PROJECTED ACTUAL 2017-2018	PROPOSED BUDGET 2018-2019
Fire Department				
Personal Services	-	640	-	1,000
Materials and Supplies	-	-	-	-
Other Services and Charges	6,454	5,500	3,691	4,000
Capital Outlay	-	-	-	-
Total Fire Department	6,454	6,140	3,691	5,000
Street and Alley				
Personal Services	-	-	-	-
Materials and Supplies	-	2,000	-	3,000
Other Services and Charges	-	-	-	-
Capital Outlay	-	-	-	-
Total Street and Alley	-	2,000	-	3,000
TOTAL EXPENDITURES	78,499	64,100	32,075	73,760
REVENUES OVER (UNDER) EXPENDITURES	(55,095)	(41,957)	(5,542)	(50,600)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(55,095)	(41,957)	(5,542)	(50,600)
BEGINNING FUND BALANCE-estimated	358,461	303,366	303,366	296,946
ENDING FUND BALANCE	303,366	261,409	297,824	246,346

CHEROKEE MESSENGER & REPUBLICAN

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I, Lynn Samples, of lawful age, being duly sworn upon oath, deposes and says: That I am an Authorized Agent of The CHEROKEE MESSENGER & REPUBLICAN, a weekly newspaper printed and published in the city of Cherokee, County of Alfalfa, and state of Oklahoma, and that the advertisement referred to, a true and printed copy is hereunto attached, was published in said CHEROKEE MESSENGER & REPUBLICAN in consecutive Issues on the following dates to wit:

1st insertion:

May 31, 2018

2nd insertion:

3rd insertion:

4th insertion:

Publication Fee.....\$ 37.05

Lynn Samples
Authorized agent

SUBSCRIBED and sworn to before
me this 31st day of May,
2018 by Heather Gilley.

Heather Gilley
Notary Public

My Commission expires: September
02, 2019.

Commission # 15008300



Published in the Cherokee Messenger and Republican Thursday, June 08, 2017 11					
Legal Notice					
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TOWN OF BYRON, OKLAHOMA					
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