

RESOLUTION NO. 2019-2

A RESOLUTION ADOPTING A BUDGET FOR THE TOWN OF BYRON, OKLAHOMA, FOR FISCAL YEAR 2019-2020 PURSUANT TO THE OKLAHOMA MUNICIPAL BUDGET ACT, 11 O.S. 17-201, et seq.

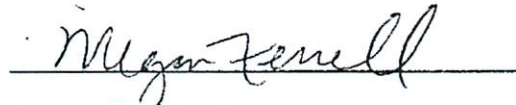
WHEREAS the Trustees of the Town of Byron, caused to be prepared a budget for the Town of Byron, Oklahoma pursuant to the requirements of the Oklahoma Municipal Budget Act, 11 O.S. 17-201, et seq.; and

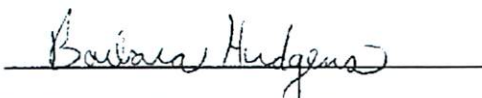
WHEREAS, a public hearing was held on June 11, 2019 after due notice thereof was given according to law, whereby opportunity was given to the general public to provide comments, recommendations or information to the Town Board on said proposed budget; and

WHEREAS, after due consideration of the information contained in the budget prepared by the office of RSMeacham CPAs & Advisors, said budget should be adopted, filed in the office of the Municipal Clerk, and transmitted to the State Auditor and Inspector; and to cause said Resolution to become effective on July 1, 2019.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF BYRON, OKLAHOMA, that the budget for the Town of Byron for fiscal year 2019-2020, prepared by the office of RSMeacham CPAs & Advisors pursuant to the Oklahoma Municipal Budget Act, 11 O.S. 17-201, et seq., copies of which are on file in the Office of the Town Clerk, be and is hereby adopted as the budget for the Town of Byron, Oklahoma, the same to be effective as of July 1, 2019.

THIS RESOLUTION READ AND APPROVED in open meeting, section by section this 11<sup>th</sup> day of June, 2019 the following Trustees being present and voting on the questions of passage of this Resolution as follows: Hoffman aye, Ferrell aye, Hudgens aye

  
Megan Ferrell, Mayor

  
Barbara Hudgens, Town Clerk

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JUL 01 2019

State Auditor  
and Inspector

*Alfa*

**TOWN OF BYRON, OKLAHOMA**  
**Fiscal Year 2019/2020 Annual Budget**

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**BUDGET MEMO**

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June 11, 2019

The 2019/2020 Annual Budget for the Town of Byron is presented, as attached, for approval by the Council. It includes the following highlights for the fiscal year:

Recurring tax revenues are budgeted at 90% of estimated FY19 collections, as indicated. If collected at 100% of FY19 projected revenues, the town will receive an additional \$1,000

The budget does not include any utility rate increases from our customers. Consistent with prior years, the budget projects spending more to provide trash service than we collect in fees. We would need to collect an additional \$600/year to break-even on our trash service.

Capital Outlay Items included in the budget are detailed below:

Park Improvements (Concrete at storm shelter entry)	1,000
Ceiling Repair in City Hall	6,000
	<u>\$ 7,000</u>

❖ *This budget projects a net loss of <\$14,566> for Fiscal Year 2020. We currently have sufficient reserves to absorb the loss in the current year, if that is the Board's desire.*

In accordance with Section 17-208, Title 11, Oklahoma Statutes, the fiscal year 2019/2020 budget was initially presented to Council on May 30, 2019 for consideration.

The legal level of control for the Town's 2019/2020 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Russ Meacham, CPA, or Tracy Reed, CPA.

# TOWN OF BYRON, OKLAHOMA

Fiscal Year 2019/2020 Annual Budget

## BUDGET SUMMARY

	estimated BEGINNING BALANCE	REVENUES	EXPENSES	Net Change	ENDING BALANCE
GENERAL FUND	\$ 263,636	\$ 22,834	\$ (37,400)	\$ (14,566)	\$ 249,070
GRAND TOTAL ALL FUNDS	\$ 263,636	\$ 22,834	\$ (37,400)	\$ (14,566)	\$ 249,070

**Town of Byron, Oklahoma**  
**Fiscal Year 2019/2020 Annual Budget**  
**Annual Budget**  
**General Fund**

19

	ACTUAL 2017-2018	APPROVED BUDGET 2018-2019	PROJECTED ACTUAL 2018-2019	PROPOSED BUDGET 2019-2020	
<b>OPERATING REVENUES</b>					
<b>Taxes</b>					
Sales Tax	4,663	4,542	3,572	3,215	90%
Cigarette sales tax	54	51	31	28	90%
Gasoline Excise Tax	42	45	103	93	90%
Franchise Tax	3,617	3,906	5,049	4,544	90%
<b>Intergovernmental</b>					
Motor Vehicle Tax	257	226	240	216	90%
Alcoholic Beverage	819	745	921	829	90%
Fire Department Grant	3,744	3,844	4,000	4,000	
Interest Income	1,487	1,000	1,828	1,500	
Oil Royalty Income	1,700	1,500	3,077	1,500	
Retired Patronage Dividend	348	300	11	10	
Trash Service	7,378	7,000	6,956	6,900	
Donations	1,000	-	894	-	
Other Income	-	-	5	-	
<b>TOTAL OPERATING REVENUES</b>	<b>25,109</b>	<b>23,160</b>	<b>26,686</b>	<b>22,834</b>	
<b>OPERATING EXPENSES</b>					
<b>General Government</b>					
Personal Services	2,537	8,460	2,460	3,000	
Materials and Supplies	777	800	874	900	
Other Services and Charges	14,724	15,000	13,952	15,000	
Capital Outlay - Tractor (FY17)	3,145	-	-	-	
Playground Equipment	-	20,000	20,000	-	
Riding Lawn Mower & String Trimmer	-	7,000	7,580	-	
Electricity to Tractor Shed	-	500	124	-	
Park Improvements (Concrete at storm shelter entry)	-	-	-	1,000	
Ceiling Repair in City Hall	-	3,500	649	6,000	
<b>Total General Government</b>	<b>21,183</b>	<b>55,260</b>	<b>45,639</b>	<b>25,900</b>	
<b>Trash Department</b>					
Other Services and Charges	7,403	7,500	7,403	7,500	
<b>Total Trash Department</b>	<b>7,403</b>	<b>7,500</b>	<b>7,403</b>	<b>7,500</b>	



**Town of Byron, Oklahoma**  
**Fiscal Year 2019/2020 Annual Budget**  
**Annual Budget**  
**General Fund**

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	ACTUAL 2017-2018	APPROVED BUDGET 2018-2019	PROJECTED ACTUAL 2018-2019	PROPOSED BUDGET 2019-2020
Fire Department				
Personal Services	-	1,000	-	-
Materials and Supplies	-	-	-	-
Other Services and Charges	6,658	4,000	3,690	4,000
Capital Outlay	-	-	-	-
Total Fire Department	6,658	5,000	3,690	4,000
Street and Alley				
Personal Services	-	-	-	-
Materials and Supplies	-	3,000	600	-
Other Services and Charges	-	-	-	-
Capital Outlay	-	-	-	-
Total Street and Alley	-	3,000	600	-
TOTAL EXPENDITURES	35,244	73,760	57,931	37,400
REVENUES OVER (UNDER) EXPENDITURES	(10,135)	(50,600)	(31,245)	(14,566)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(10,135)	(50,600)	(31,245)	(14,566)
BEGINNING FUND BALANCE-estimated	303,366	296,946	296,946	263,636
ENDING FUND BALANCE	296,946	246,346	265,701	249,070

# CHEROKEE MESSENGER & REPUBLICAN

*Serving Alfalfa County Since 1901*

216 S. Grand • Box 245 • Cherokee, Oklahoma • 580-596-3344

I, Lindzey Ducotey, of lawful age, being duly sworn upon oath, deposes and says: That I am an Authorized Agent of The CHEROKEE MESSENGER & REPUBLICAN, a weekly newspaper printed and published in the city of Cherokee, County of Alfalfa, and state of Oklahoma, and that the advertisement referred to, a true and printed copy is hereunto attached, was published in said CHEROKEE MESSENGER & REPUBLICAN in consecutive Issues on the following dates to wit:

1<sup>st</sup> insertion:

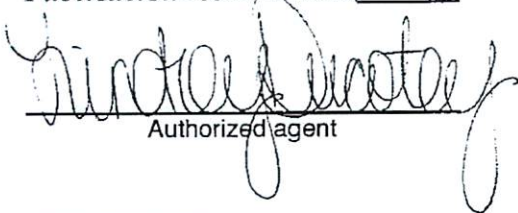
June 6, 2019

2<sup>nd</sup> insertion:

3<sup>rd</sup> insertion:

4<sup>th</sup> insertion:

Publication Fee.....\$ 45.15

  
Authorized agent

SUBSCRIBED and sworn to before  
me this 6<sup>th</sup> day of June  
2019 by Heather Gilley.

  
Notary Public

My Commission expires: September  
02, 2019.

Commission # 15008300

GENERAL FUND	estimated BEGINNING BALANCE	REVENUES	EXPENSES	Net Change	ENDING BALANCE
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## TOWN OF BYRON, OKLAHOMA Fiscal Year 2019 / 2020 Annual Budget BUDGET SUMMARY

Published in the Cherokee Messenger and Republican Thursday, June 6, 2019 11  
Legal Notice  
In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given the proposed Town of Byron Fiscal Year 2019/2020 Annual Budget will be considered at a public hearing on Tuesday, June 11, 2019 at 7:00 p.m. Copies of the proposed budget are available for review in the Office of the City Clerk, at Byron City Hall.  
Notice is hereby given that the Town of Byron 2019/2020 Annual Budget will be adopted during a meeting of the Town Council on Tuesday, June 11, 2019 at 7:00 p.m. during the regular council meeting.

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JUN 11 2019

State Auditor  
and Inspector

