

**TOWN OF BYRON, OKLAHOMA**  
**Fiscal Year 2024/2025 Annual Budget**

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**BUDGET MEMO**

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June 11, 2024

The 2024/2025 Annual Budget for the Town of Byron is presented, as attached, for approval by the Council. It includes the following highlights for the fiscal year:

- ❖ Sales tax has been budgeted at 90% of current year projections. If collected at 100% the town would receive an extra ~\$1,173 in income for FY25.
- ❖ The budget does not include any utility rate increases from our customers. Consistent with prior years, the budget projects to break even in regards to our trash service.
- ❖ No Capital Outlay Items are included in the budget.
- ❖ *This budget projects a net loss of <\$11,847> for Fiscal Year 2025. We currently have sufficient reserves to absorb the loss in the current year, if that is the Board's desire.*

In accordance with Section 17-208, Title 11, Oklahoma Statutes, the fiscal year 2024/2025 budget was initially presented to Council on May 28, 2024 for consideration.

The legal level of control for the Town's 2024/2025 Budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Russ Meacham, CPA, or Tracy Reed, CPA.

**TOWN OF BYRON, OKLAHOMA**

Fiscal Year 2024/2025 Annual Budget

**BUDGET SUMMARY**

|                       | estimated<br>BEGINNING<br>BALANCE | REVENUES  | EXPENSES    | Net Change  | ENDING<br>BALANCE |
|-----------------------|-----------------------------------|-----------|-------------|-------------|-------------------|
| GENERAL FUND          | \$ 184,728                        | \$ 23,153 | \$ (35,000) | \$ (11,847) | \$ 172,881        |
| GRAND TOTAL ALL FUNDS | \$ 184,728                        | \$ 23,153 | \$ (35,000) | \$ (11,847) | \$ 172,881        |

**Town of Byron, Oklahoma**  
**Fiscal Year 2024/2025 Annual Budget**  
**Annual Budget**  
**General Fund**

|                                 | ACTUAL<br>2022-2023 | APPROVED<br>BUDGET<br>2023-2024 | PROJECTED<br>ACTUAL<br>2023-2024 | PROPOSED<br>BUDGET<br>2024-2025 |
|---------------------------------|---------------------|---------------------------------|----------------------------------|---------------------------------|
| <b>OPERATING REVENUES</b>       |                     |                                 |                                  |                                 |
| Taxes                           |                     |                                 |                                  |                                 |
| Sales Tax                       | 4,868               | 4,217                           | 5,179                            | 4,661                           |
| Cigarette sales tax             | 37                  | 30                              | 31                               | 28                              |
| Gasoline Excise Tax             | 41                  | 49                              | 80                               | 72                              |
| Franchise Tax                   | 4,579               | 5,495                           | 4,764                            | 4,287                           |
| Intergovernmental               |                     |                                 |                                  |                                 |
| Motor Vehicle Tax               | 280                 | 246                             | 254                              | 229                             |
| Alcoholic Beverage              | 1,479               | 1,352                           | 1,417                            | 1,275                           |
| Fire Department Grant           | 10,053              | 4,500                           | 9,994                            | 5,000                           |
| Interest Income                 | 316                 | 300                             | 281                              | 275                             |
| Oil Royalty Income              | 935                 | 750                             | 470                              | 400                             |
| Retired Patronage Dividend      | 258                 | 300                             | 326                              | 300                             |
| Trash Service                   | 6,313               | 7,000                           | 6,477                            | 6,500                           |
| Donations                       | 2,818               | 500                             | -                                | -                               |
| Grant Income                    | -                   | -                               | 20,000                           | -                               |
| ARPA Income                     | 3,085               | -                               | -                                | -                               |
| Other Income                    | 125                 | 100                             | 125                              | 125                             |
| <b>TOTAL OPERATING REVENUES</b> | <b>35,189</b>       | <b>24,839</b>                   | <b>49,398</b>                    | <b>23,153</b>                   |
| <b>OPERATING EXPENSES</b>       |                     |                                 |                                  |                                 |
| General Government              |                     |                                 |                                  |                                 |
| Personal Services               | 2,396               | 2,500                           | 2,562                            | 2,500                           |
| Materials and Supplies          | 682                 | 1,000                           | 987                              | 1,000                           |
| Other Services and Charges      | 19,433              | 19,500                          | 18,400                           | 19,500                          |
| Capital Outlay                  | -                   | -                               | 767                              | -                               |
| Street Improvements             | 273                 | -                               | -                                | -                               |
| Sewer System Improvements       | 11,538              | -                               | -                                | -                               |
| Town Hall Renovation            | 1,757               | -                               | -                                | -                               |
| <b>Total General Government</b> | <b>36,078</b>       | <b>23,000</b>                   | <b>22,717</b>                    | <b>23,000</b>                   |
| Trash Department                |                     |                                 |                                  |                                 |
| Other Services and Charges      | 5,922               | 7,000                           | 6,303                            | 6,500                           |
| <b>Total Trash Department</b>   | <b>5,922</b>        | <b>7,000</b>                    | <b>6,303</b>                     | <b>6,500</b>                    |

**Town of Byron, Oklahoma**  
**Fiscal Year 2024/2025 Annual Budget**  
**Annual Budget**  
**General Fund**

|  | ACTUAL<br>2022-2023 | APPROVED<br>BUDGET<br>2023-2024 | PROJECTED<br>ACTUAL<br>2023-2024 | PROPOSED<br>BUDGET<br>2024-2025 |
|--|---------------------|---------------------------------|----------------------------------|---------------------------------|
| Fire Department  |                     |                                 |                                  |                                 |
| Personal Services  | -                   | -                               | -                                | -                               |
| Materials and Supplies   | -                   | -                               | -                                | -                               |
| Other Services and Charges   | 7,480               | 5,500                           | 3,915                            | 5,000                           |
| Capital Outlay   | 4,000               | -                               | 33,600                           | -                               |
| <b>Total Fire Department</b>   | <b>11,480</b>       | <b>5,500</b>                    | <b>37,515</b>                    | <b>5,000</b>                    |
| Street and Alley   |                     |                                 |                                  |                                 |
| Personal Services  | -                   | -                               | -                                | -                               |
| Materials and Supplies   | -                   | 500                             | -                                | 500                             |
| Other Services and Charges   | -                   | -                               | -                                | -                               |
| Capital Outlay   | -                   | -                               | -                                | -                               |
| <b>Total Street and Alley</b>  | <b>-</b>            | <b>500</b>                      | <b>-</b>                         | <b>500</b>                      |
| <b>TOTAL EXPENDITURES</b>  | <b>53,480</b>       | <b>36,000</b>                   | <b>66,536</b>                    | <b>35,000</b>                   |
| <b>REVENUES OVER (UNDER) EXPENDITURES</b>                                      | <b>(18,291)</b>     | <b>(11,161)</b>                 | <b>(17,138)</b>                  | <b>(11,847)</b>                 |
| <b>REVENUES AND OTHER SOURCES OVER (UNDER)<br/>EXPENDITURES AND OTHER USES</b> | <b>(18,291)</b>     | <b>(11,161)</b>                 | <b>(17,138)</b>                  | <b>(11,847)</b>                 |
| <br>   |                     |                                 |                                  |                                 |
| BEGINNING FUND BALANCE-estimated   | 215,814             | 197,522                         | 197,522                          | 184,728                         |
| ENDING FUND BALANCE  | 197,522             | 186,361                         | 180,384                          | 172,881                         |

RESOLUTION NO. 2024-1

A RESOLUTION ADOPTING A BUDGET FOR THE TOWN OF BYRON, OKLAHOMA, FOR FISCAL YEAR 2024-2025 PURSUANT TO THE OKLAHOMA MUNICIPAL BUDGET ACT, 11 O.S. 17-201, et seq.

WHEREAS the Trustees of the Town of Byron, caused to be prepared a budget for the Town of Byron, Oklahoma pursuant to the requirements of the Oklahoma Municipal Budget Act, 11 O.S. 17-201, et seq.; and

WHEREAS, a public hearing was held on June 11, 2024 after due notice thereof was given according to law, whereby opportunity was given to the general public to provide comments, recommendations or information to the Town Board on said proposed budget; and

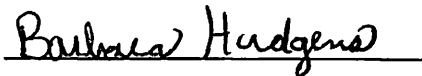
WHEREAS, after due consideration of the information contained in the budget prepared by the office of RSMeacham CPAs & Advisors, said budget should be adopted, filed in the office of the Municipal Clerk, and transmitted to the State Auditor and Inspector; and to cause said Resolution to become effective on July 1, 2024.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF BYRON, OKLAHOMA, that the budget for the Town of Byron for fiscal year 2024-2025, prepared by the office of RSMeacham CPAs & Advisors pursuant to the Oklahoma Municipal Budget Act, 11 O.S. 17-201, et seq., copies of which are on file in the Office of the Town Clerk, be and is hereby adopted as the budget for the Town of Byron, Oklahoma, the same to be effective as of July 1, 2024.

THIS RESOLUTION READ AND APPROVED in open meeting, section by section this 11<sup>th</sup> day of June, 2024 the following Trustees being present and voting on the question of passage of this Resolution as follows: Ferrell \_\_\_\_\_, Hudgens Aye, Roberts Aye.



Caleb Roberts, Trustee



Barbara Hudgens, Town Clerk

# CHEROKEE MESSENGER & REPUBLICAN

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I, Katie Lehr of lawful age, being duly sworn upon oath, deposes and says: That I am an Authorized Agent of The CHEROKEE MESSENGER & REPUBLICAN, a weekly newspaper printed and published in the city of Cherokee, County of Alfalfa, and state of Oklahoma, and that the advertisement referred to, a true and printed copy is hereunto attached, was published in said CHEROKEE MESSENGER & REPUBLICAN in consecutive Issues on the following dates to wit:

1<sup>st</sup> insertion: May 30, 2024

2<sup>nd</sup> insertion:


3<sup>rd</sup> insertion:

4<sup>th</sup> insertion:

Publication Fee.....\$ 109.20

  
Authorized agent

SUBSCRIBED and sworn to before me this 30<sup>th</sup> day of May 2024 by Jo Hammer.

  
Notary Public

Commission # 99018368  
Expires: November 12, 2027

JO HAMMER  
Notary Public - State of Oklahoma  
Major County  
Commission # 99018368

Published in the Cherokee Messenger and Republican, Thursday, March 7, 2024. 1t

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|--|---|---|--|
| <p><b>GRAND TOTAL ALL FUNDS</b></p> <p>\$ 184,728</p> <p>\$ 23,153</p> <p>\$ (35,000)</p> <p>\$ (11,847)</p> <p>\$ 172,881</p> | <p><b>Revenues</b></p> <p>Taxes \$9,049</p> <p>Intergovernmental \$6,504</p> <p>Trash Service \$6,500</p> <p>ARPA Funds -</p> <p>Misc Revenue \$1,100</p> <p><b>Expenditures</b></p> <p>General Government (\$23,000)</p> <p>Trash Department (\$6,500)</p> <p>Fire Department (\$5,500)</p> <p>Street &amp; Alley Department (\$500)</p> | <p><b>GENERAL FUND</b></p> <p><b>Estimated BEGINNING BALANCE</b></p> <p>\$ 184,728</p> <p><b>REVENUES</b></p> <p>\$ 23,153</p> <p><b>EXPENSES</b></p> <p>\$ (35,000)</p> <p><b>Net Change</b></p> <p>\$ (11,847)</p> <p><b>ENDING BALANCE</b></p> <p>\$ 172,881</p> | <p><b>TOWN OF BYRON, OKLAHOMA</b></p> <p><b>Fiscal Year 2024/2025 Annual Budget</b></p> <p><b>BUDGET SUMMARY</b></p> |
|--|---|---|--|

**Legal Notice**

In accordance with Section 17-2-208, Title 11, Oklahoma Statutes, notice is hereby given the proposed Town of Byron Fiscal Year 2024/2025 Annual Budget will be considered at a public hearing on Monday, June 11, 2024 at 5:15 p.m. at the Byron City Hall located at 502 4th Street. Copies of the proposed budget are available for review in the Office of the City Clerk, at Byron City Hall located at 502 4th Street. Notice is hereby given that the Town of Byron 2023/2024 Annual Budget will be adopted during a meeting of the Town Council on Tuesday, June 12, 2023.