

CITY OF CHEROKEE, OKLAHOMA

Fiscal Year 2017 / 2018 Annual Budget

June Amendments

BUDGET MEMO

June 14, 2018

The 2017/2018 Budget Amendments for the City of Cherokee are presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act, and include the following highlights:

CDA: Net Impact - Increase in Fund Balance \$260,673

Revenue decrease of \$17,050 consisting mainly of:

Decrease in Water, Sewer & RV Park income based on year-to-date collections.

Expense decrease of \$49,223 consisting largely of:

Reduction in Administrative, Water, Sewer & Trash Departments expenses due to reduced YTD expenses.

Reduction in RV Park expenses of \$7,500 related to the budgeted reduction in RV Park Revenues.

Decrease in Transfers Out of \$225,000.

General Fund: Net Impact - Increase in Fund Balance of \$45,328

Revenue increase of \$92,576 consisting mainly of:

Increase in Sales & Use tax of \$43,261 based on collections through June.

Increase in Oil & Gas Revenues of \$30,000.

Increase in Other Revenues of \$16,000, primarily related to reimbursements from FEMA for ice storm damages.

Expense decrease of \$16,152 consisting largely of:

Decrease in General Government expense of \$20,000 based on YTD activity.

Increase in Police Department of \$3,848 for a fingerprint scanner.

Net increase in transfers of \$63,400.

Special Revenue Fund: Net Impact - Decrease in Fund Balance <\$94,717>

Revenue increase of \$15,883 consisting mainly of:

Increase in Sales Tax of \$14,648 based on collections through June.

Expense decrease of \$51,000 consisting largely of:

Decrease of \$75,000 in Parks Department for budgeted Capital Outlay expenses for Pocket Park & Pool repairs.

Increase in Airport of \$10,000 based on YTD expenses.

Increase in Emergency Services / 911 Department expenses of \$14,000 for Fire department lights.

Net decrease in transfers-in of \$161,600.

The legal level of control for the City's 2017 / 2018 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Tracy Reed, CPA.

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State Auditor
and Inspector

A. J. [Signature]

CITY OF CHEROKEE, OKLAHOMA

Fiscal Year 2017 / 2018 Annual Budget

*June Amendments***BUDGET SUMMARY**

	BEGINNING BALANCE	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
GENERAL FUND	\$ 221,573	\$ 771,139	\$ (709,878)	\$ (30,400)	\$ 30,861	\$ 252,434
ENTERPRISE FUNDS						
Development Authority	\$ 488,848	\$ 1,201,250	\$ (1,180,559)	\$ 8,000	\$ 28,691	\$ 517,539
SPECIAL REVENUE FUNDS	\$ 98,193	\$ 267,587	\$ (364,887)	\$ 22,400	\$ (74,900)	\$ 23,293
GRAND TOTAL ALL FUNDS	\$ 808,614	\$ 2,239,976	\$ (2,255,324)	\$ -	\$ (15,348)	\$ 793,266

City of Cherokee
Development Authority
June Amendments

Fiscal Year 2017/ 2018 Annual Budget

	APPROVED BUDGET 2017-2018	APPROVED AMENDMENTS FEBRUARY '18	PROPOSED AMENDMENTS JUNE '18	PROPOSED BUDGET 2017-2018
OPERATING REVENUES				
Water Revenues	\$ 560,000	\$ -	\$ (5,320)	\$ 554,680
Rate Increase - 2.2%	12,320	-	-	12,320
Sewer Revenues	215,000	(10,000)	(4,730)	200,270
Rate Increase - 2.2%	4,730	-	-	4,730
Trash Revenues	235,000	-	-	235,000
Rate Increase - 5%	11,750	-	-	11,750
RV Park Rental	50,000	(32,000)	(4,000)	14,000
Penalties	11,000	-	(2,500)	8,500
Grant Income - CDBG - Water Tower	-	145,500	-	145,500
Other Revenues	1,500	-	(500)	1,000
TOTAL OPERATING REVENUES	1,101,300	103,500	(17,050)	1,187,750
OPERATING EXPENSES				
Administration Department				
Personal Services	110,339	-	(10,339)	100,000
Materials and Supplies	5,000	-	1,000	6,000
Other Services and Charges	120,000	-	(10,000)	110,000
Total Administration Department	235,339	-	(19,339)	216,000
RV Park Department				
Other Services and Charges	32,500	(15,000)	(7,500)	10,000
Total RV Park Department	32,500	(15,000)	(7,500)	10,000
Water Department				
Personal Services	159,384	-	(9,384)	150,000
Materials and Supplies	55,000	-	1,000	56,000
Other Services and Charges	80,000	-	2,000	82,000
Capital Outlay	115,000	120,000	-	235,000
Debt Service:				-
Water Meters (ODOC) \$520.83/mo-matures April 2021	6,250	-	-	6,250
RO Water Plant (OWRB 2005)-matures Sept. 2026	91,265	-	-	91,265
Total Water Department	506,899	120,000	(6,384)	620,515
Sewer Department				
Materials and Supplies	100	-	-	100
Other Services and Charges	15,000	-	(11,000)	4,000
Capital Outlay - Engineering	-	12,000	-	12,000
Debt Service -OWRB \$2.64M; 2.27%; 30 yrs - Lagoons	68,341	49,603	-	117,944
Total Sewer Department	83,441	61,603	(11,000)	134,044
Trash Department				
Other Services & Charges - Estimated 23% increase in FY16	205,000	-	(5,000)	200,000
Total Trash Department	205,000	-	(5,000)	200,000
TOTAL OPERATING EXPENDITURES	1,063,179	166,603	(49,223)	1,180,559
OPERATING INCOME (LOSS)	38,121	(63,103)	32,173	7,191

City of Cherokee
Development Authority
June Amendments

Fiscal Year 2017/ 2018 Annual Budget

	APPROVED BUDGET 2017-2018	APPROVED AMENDMENTS FEBRUARY '18	PROPOSED AMENDMENTS JUNE '18	PROPOSED BUDGET 2017-2018
NON-OPERATING REVENUES (EXPENSES)				
Interest Income	7,000	3,000	3,500	13,500
TOTAL OTHER FINANCING SOURCES (USES)	7,000	3,000	3,500	13,500
INCOME (LOSS) BEFORE TRANSFERS	45,121	(60,103)	35,673	20,691
TRANSFERS IN				
General Fund	-	-	-	-
Other	-	8,000	-	8,000
Total transfers in	-	8,000	-	8,000
TRANSFERS OUT				
General Fund	(50,000)	-	50,000	-
Special Revenue Fund	(175,000)	-	175,000	-
Total transfers out	(225,000)	-	225,000	-
NET INCOME	(179,879)	(52,103)	260,673	28,691
BEGINNING RETAINED EARNINGS	488,848			488,848
ENDING RETAINED EARNINGS	308,969			517,539

City of Cherokee General Fund

June Amendments

Fiscal Year 2017/ 2018 Annual Budget

	APPROVED BUDGET 2017-2018	APPROVED AMENDMENTS FEBRUARY '18	PROPOSED AMENDMENTS JUNE '18	PROPOSED BUDGET 2017-2018
OPERATING REVENUES				
Sales tax	\$ 315,180	\$ -	\$ 23,437	\$ 338,617
Use Tax	40,176	-	19,824	60,000
Franchise Tax	86,237	22,167	(3,000)	105,404
Beverage Tax	30,674	-		30,674
Tobacco Tax	6,100	-		6,100
Hotel Tax	7,285	-	(2,285)	5,000
Fines and Forfeitures	12,000	(5,000)	(1,000)	6,000
Fire Revenues	1,000	-		1,000
Library Revenue	17,000	-		17,000
Licenses & Permits	500	-		500
Oil & Gas Revenues	30,000	70,000	30,000	130,000
Grants - Fire	-	3,844	-	3,844
Interest	100	-	-	100
Donations	-	-	-	-
Pocket Park	-	1,300	9,600	10,900
Other Revenue	15,000	25,000	16,000	56,000
TOTAL OPERATING REVENUES	561,253	117,311	92,576	771,139
OPERATING EXPENSES				
General Government				
Personal Services	106,943	-		106,943
Materials and Supplies	5,500	-		5,500
Other Services and Charges	240,000	-	(20,000)	220,000
Total General Government	352,443	-	(20,000)	332,443
Police Department				
Personal Services	166,745	-		166,745
Materials and Supplies	2,000	-		2,000
Other Services and Charges	10,000	6,000		16,000
Capital Outlay	-	-	3,848	3,848
Total Police Department	178,745	6,000	3,848	188,593
Fire Department				
Personal Services	27,780	-	2,220	30,000
Materials and Supplies	6,500	-	(2,220)	4,280
Other Services and Charges	17,000	-	-	17,000
Capital Outlay	-	20,000	-	20,000
Total Fire Department	51,280	20,000	-	71,280
Economic Development				
Other Services and Charges-Main Street	25,000	-	-	25,000
Total Industrial Park and Economic Development	25,000	-	-	25,000

City of Cherokee General Fund

June Amendments

Fiscal Year 2017/ 2018 Annual Budget

	APPROVED BUDGET 2017-2018	APPROVED AMENDMENTS FEBRUARY '18	PROPOSED AMENDMENTS JUNE '18	PROPOSED BUDGET 2017-2018
Library Department				
Personal Services	51,062	-	-	51,062
Materials and Supplies	14,000	-	-	14,000
Other Services and Charges	27,500	-	-	27,500
Total Library Department	92,562	-	-	92,562
 TOTAL EXPENDITURES	 700,030	 26,000	 (16,152)	 709,878
 REVENUES OVER (UNDER) EXPENDITURES	 (138,778)	 91,311	 108,728	 61,261
 OTHER FINANCING SOURCES (USES)				
Transfers-in				
Capital Projects	-	20,000		20,000
CDA	50,000	-	(50,000)	-
Special Revenue	-	-		-
Other		-		-
Total transfers in	50,000	20,000	(50,000)	20,000
Transfers-out	-	(37,000)	(13,400)	(50,400)
Total transfers out	-	(37,000)	(13,400)	(50,400)
 TOTAL OTHER FINANCING SOURCES (USES)	 50,000	 (17,000)	 (63,400)	 (30,400)
 REVENUES AND OTHER SOURCES OVER (UND EXPENDITURES AND OTHER USES	 (88,778)	 74,311	 45,328	 30,861
 BEGINNING FUND BALANCE	 221,573			 221,573
ENDING FUND BALANCE	132,795			252,434

City of Cherokee
Special Revenue Fund
June Amendments

Fiscal Year 2017/ 2018 Annual Budget

	APPROVED BUDGET 2017-2018	APPROVED AMENDMENTS FEBRUARY '18	PROPOSED AMENDMENTS JUNE '18	PROPOSED BUDGET 2017-2018
OPERATING REVENUES				
Sales Tax - Emergency Services	\$ 39,397	\$ -	\$ 2,930	\$ 42,327
Sales Tax - Parks & Streets	157,591	-	11,718	169,309
Gasoline Excise Tax	2,538	-	-	2,538
Motor Vehicle Tax	9,639	-	-	9,639
Cemetery Income	10,000	-	1,000	11,000
Cemetery Income-Capital Improvements (12.5%)	1,250	350	(225)	1,375
911 Service Income	-	-	-	-
Airport Income	5,500	-	500	6,000
Swimming Pool Income	6,000	-	-	6,000
Interest Income	90	50	(40)	100
Other income	-	19,300	-	19,300
TOTAL OPERATING REVENUES	232,005	19,700	15,883	267,587
OPERATING EXPENSES				
Streets Department				
Personal Services	106,088	-	(750)	105,338
Materials and Supplies	1,000	-	750	1,750
Other Services and Charges	35,000	-	-	35,000
Capital Outlay	-	6,470	-	6,470
Total Streets Department	142,088	6,470	-	148,558
Parks Department				
Personal Services	90,829	-	-	90,829
Materials and Supplies	3,500	-	-	3,500
Other Services and Charges	51,000	-	-	51,000
Capital Outlay	87,000	-	(75,000)	12,000
Total Parks Department	232,329	-	(75,000)	157,329
Airport Department				
Other Services and Charges	5,000	-	10,000	15,000
Capital Outlay	-	20,000	-	20,000
Total Airport Department	5,000	20,000	10,000	35,000
Emergency Services / 911 Department				
Other Services and Charges	-	-	-	-
Capital Outlay	-	-	14,000	14,000
Total 911 Department	-	-	14,000	14,000

City of Cherokee
Special Revenue Fund
June Amendments

Fiscal Year 2017/ 2018 Annual Budget

	APPROVED BUDGET 2017-2018	APPROVED AMENDMENTS FEBRUARY '18	PROPOSED AMENDMENTS JUNE '18	PROPOSED BUDGET 2017-2018
Cemetery Department				
Other Services and Charges	10,000	-	-	10,000
Capital Outlay	-	-	-	-
Total Cemetery Department	10,000	-	-	10,000
TOTAL EXPENDITURES	389,417	26,470	(51,000)	364,887
OTHER FINANCING SOURCES (USES)				
Transfer In - General Fund	-	37,000	13,400	50,400
Transfer In- CDA	175,000	-	(175,000)	-
Transfers Out - General Fund	-	(20,000)	-	(20,000)
Transfers Out- CDA	-	(8,000)	-	(8,000)
TOTAL OTHER FINANCING SOURCES (USES)	175,000	9,000	(161,600)	22,400
Net Income	17,588	2,230	(94,717)	(74,900)
BEGINNING FUND BALANCE	84,193			98,193
ENDING FUND BALANCE	101,781			23,293

CITY OF CHEROKEE, OKLAHOMA

Fiscal Year 2017/ 2018 Annual Budget

February Amendments

BUDGET MEMO

February 13, 2018

The 2017/2018 Budget Amendments for the City of Cherokee are presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act, and include the following highlights:

CDA: Net Impact - Decrease in Fund Balance <\$52,103>

Revenue increase of \$103,500 consisting mainly of:

Increase Grant Income of \$145,500 for the CDBG Grant for the Water Tower project.

Decrease in Sewer & RV Park income based on year-to-date collections.

Expense increase of \$166,603 consisting largely of:

Reduction in RV Park expenses of \$15,000 related to the budgeted reduction in RV Park Revenues.

Increase in Water Department expenses of \$120,000 related to the Water Tower Project.

Increase in Sewer Department expenses of \$61,603 primarily related to the Sewer note payment.

Increase in transfers-in of \$8,000.

General Fund: Net Impact - Increase in Fund Balance of \$65,894

Revenue increase of \$108,894 consisting mainly of:

Increase in Franchise Tax of \$13,750.

Increase in Oil & Gas Revenues of \$70,000.

Increase in Other Revenues of \$25,000.

Expense increase of \$26,000 consisting largely of:

Increase in Police and Fire departments of \$6,000 and \$20,000 respectively based on year-to-date activity.

Net increase in transfers out of \$17,000.

Special Revenue Fund: Net Impact - Increase in Fund Balance \$2,230

Revenue increase of \$19,700 consisting mainly of:

Increase in Other Income of \$19,300 related to the receipt FEMA funds.

Expense increase of \$26,470 consisting largely of:

Increase in the Airport department of \$20,000 in Capital Outlay.

Net increase in transfers-in of \$9,000.

The legal level of control for the City's 2017 / 2018 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Tracy Reed, CPA.

CITY OF CHEROKEE, OKLAHOMA

Fiscal Year 2017 / 2018 Annual Budget

*February Amendments***BUDGET SUMMARY**

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
GENERAL FUND	\$ 221,573	\$ 670,146	\$ (726,030)	\$ 33,000	\$ (22,884)	\$ 198,689
ENTERPRISE FUNDS						
Development Authority	\$ 488,848	\$ 1,214,800	\$ (1,229,782)	\$ (217,000)	\$ (231,982)	\$ 256,866
SPECIAL REVENUE FUNDS	\$ 84,193	\$ 251,705	\$ (415,887)	\$ 184,000	\$ 19,818	\$ 104,011
GRAND TOTAL ALL FUNDS	\$ 794,614	\$ 2,136,651	\$ (2,371,699)	\$ -	\$ (235,048)	\$ 559,566

City of Cherokee
Development Authority
February Amendments
Fiscal Year 2017/ 2018 Annual Budget

	APPROVED BUDGET 2017-2018	PROPOSED AMENDMENTS FEBRUARY '18	PROPOSED BUDGET 2017-2018
OPERATING REVENUES			
Water Revenues	\$ 560,000	\$ -	\$ 560,000
Rate Increase - 2.2%	12,320	-	12,320
Sewer Revenues	215,000	(10,000)	205,000
Rate Increase - 2.2%	4,730	-	4,730
Trash Revenues	235,000	-	235,000
Rate Increase - 5%	11,750	-	11,750
RV Park Rental	50,000	(32,000)	18,000
Penalties	11,000	-	11,000
Grant Income - CDBG - Water Tower	-	145,500	145,500
Other Revenues	1,500	-	1,500
TOTAL OPERATING REVENUES	1,101,300	103,500	1,204,800
OPERATING EXPENSES			
Administration Department			
Personal Services	110,339	-	110,339
Materials and Supplies	5,000	-	5,000
Other Services and Charges	120,000	-	120,000
Total Administration Department	235,339	-	235,339
RV Park Department			
Other Services and Charges	32,500	(15,000)	17,500
Total RV Park Department	32,500	(15,000)	17,500
Water Department			
Personal Services	159,384		159,384
Materials and Supplies	55,000	-	55,000
Other Services and Charges	80,000	-	80,000
Capital Outlay	115,000	120,000	235,000
Debt Service:			
Water Meters (ODOC) \$520.83/mo-matures April 2021	6,250	-	6,250
RO Water Plant (OWRB 2005)-matures Sept. 2026	91,265	-	91,265
Total Water Department	506,899	120,000	626,899
Sewer Department			
Materials and Supplies	100	-	100
Other Services and Charges	15,000	-	15,000
Capital Outlay - Engineering	-	12,000	12,000
Debt Service -OWRB \$2.64M; 2.27%; 30 yrs - Lagoons	68,341	49,603	117,944
Total Sewer Department	83,441	61,603	145,044
Trash Department			
Other Services & Charges - Estimated 23% increase in FY16	205,000	-	205,000
Total Trash Department	205,000	-	205,000
TOTAL OPERATING EXPENDITURES	1,063,179	166,603	1,229,782
OPERATING INCOME (LOSS)	38,121	(63,103)	(24,982)
NON-OPERATING REVENUES (EXPENSES)			
Interest Income	7,000	3,000	10,000
TOTAL OTHER FINANCING SOURCES (USES)	7,000	3,000	10,000

City of Cherokee
Development Authority
February Amendments
Fiscal Year 2017/ 2018 Annual Budget

	APPROVED BUDGET 2017-2018	PROPOSED AMENDMENTS FEBRUARY '18	PROPOSED BUDGET 2017-2018
INCOME (LOSS) BEFORE TRANSFERS	45,121	(60,103)	(14,982)
TRANSFERS IN			
General Fund	-	-	-
Other	-	8,000	8,000
Total transfers in	-	8,000	8,000
TRANSFERS OUT			
General Fund	(50,000)	-	(50,000)
Special Revenue Fund	(175,000)	-	(175,000)
Total transfers out	(225,000)	-	(225,000)
NET INCOME	(179,879)	(52,103)	(231,982)
BEGINNING RETAINED EARNINGS	448,013		488,848
ENDING RETAINED EARNINGS	365,649		256,866

Gross Profit excluding capital outlay:

Water Revenues	572,320	572,320
Water Expenses	391,899	391,899
	<u>180,421</u>	<u>180,421</u>
	32%	32%
Sewer Revenues	219,730	209,730
Sewer Expenses	83,441	133,044
	<u>136,289</u>	<u>76,686</u>
	62%	37%

Sewer & Water Combined:

Sewer & Water Revenues	792,050	782,050
Sewer & Water Expenses	475,340	524,943
Gross Profit	<u>316,710</u>	<u>257,107</u>
Gross Profit %	40%	33%

Trash Revenues	246,750	246,750
Trash Expenses	205,000	205,000
	<u>41,750</u>	<u>41,750</u>
	17%	17%
RV Park Revenues	50,000	18,000
RV Park Expenses	32,500	17,500
	<u>17,500</u>	<u>500</u>
	35%	3%

City of Cherokee General Fund

February Amendments

Fiscal Year 2017/ 2018 Annual Budget

	APPROVED BUDGET 2017-2018	PROPOSED AMENDMENTS FEBRUARY '18	PROPOSED BUDGET 2017-2018
OPERATING REVENUES			
Sales tax	\$ 315,180	\$ -	\$ 315,180
Use Tax	40,176	-	40,176
Franchise Tax	86,237	13,750	99,987
Beverage Tax	30,674	-	30,674
Tobacco Tax	6,100	-	6,100
Hotel Tax	7,285	-	7,285
Fines and Forfeitures	12,000	(5,000)	7,000
Fire Revenues	1,000	-	1,000
Library Revenue	17,000	-	17,000
Licenses & Permits	500	-	500
Oil & Gas Revenues	30,000	70,000	100,000
Grants - Fire	-	3,844	3,844
Interest	100	-	100
Donations	-	-	-
Pocket Park	-	1,300	1,300
Other Revenue	15,000	25,000	40,000
TOTAL OPERATING REVENUES	561,253	108,894	670,146
OPERATING EXPENSES			
General Government			
Personal Services	106,943	-	106,943
Materials and Supplies	5,500	-	5,500
Other Services and Charges	240,000	-	240,000
Total General Government	352,443	-	352,443
Police Department			
Personal Services	166,745	-	166,745
Materials and Supplies	2,000	-	2,000
Other Services and Charges	10,000	6,000	16,000
Total Police Department	178,745	6,000	184,745
Fire Department			
Personal Services	27,780	-	27,780
Materials and Supplies	6,500	-	6,500
Other Services and Charges	17,000	-	17,000
Capital Outlay	-	20,000	20,000
Total Fire Department	51,280	20,000	71,280
Economic Development			
Other Services and Charges-Main Street	25,000	-	25,000
Total Industrial Park and Economic Development	25,000	-	25,000

City of Cherokee General Fund

February Amendments

Fiscal Year 2017/ 2018 Annual Budget

	APPROVED BUDGET 2017-2018	PROPOSED AMENDMENTS FEBRUARY '18	PROPOSED BUDGET 2017-2018
Library Department			
Personal Services	51,062	-	51,062
Materials and Supplies	14,000	-	14,000
Other Services and Charges	27,500	-	27,500
Total Library Department	92,562	-	92,562
 TOTAL EXPENDITURES	 700,030	 26,000	 726,030
 REVENUES OVER (UNDER) EXPENDITURES	 (138,778)	 82,894	 (55,884)
 OTHER FINANCING SOURCES (USES)			
Transfers-in			
Capital Projects	-	20,000	20,000
CDA	50,000	-	50,000
Special Revenue	-	-	-
Other	-	-	-
Total transfers in	50,000	20,000	70,000
Transfers-out	-	(37,000)	(37,000)
Total transfers out	-	(37,000)	(37,000)
 TOTAL OTHER FINANCING SOURCES (USES)	 50,000	 (17,000)	 33,000
 REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	 (88,778)	 65,894	 (22,884)
 BEGINNING FUND BALANCE	 103,924		 221,573
ENDING FUND BALANCE	15,146		198,689

City of Cherokee
Special Revenue Fund
February Amendments
Fiscal Year 2017/ 2018 Annual Budget

	APPROVED BUDGET 2017-2018	PROPOSED AMENDMENTS FEBRUARY '18	PROPOSED BUDGET 2017-2018
OPERATING REVENUES			
Sales Tax - Emergency Services	\$ 39,397	-	\$ 39,397
Sales Tax - Parks & Streets	157,591	-	157,591
Gasoline Excise Tax	2,538	-	2,538
Motor Vehicle Tax	9,639	-	9,639
Cemetery Income	10,000	-	10,000
Cemetery Income-Capital Improvements	1,250	350	1,600
911 Service Income	-	-	-
Airport Income	5,500	-	5,500
Swimming Pool Income	6,000	-	6,000
Grant Income - FY15=Airport	-	-	-
Grant Income - Storm Drainage Resconstruction	-	-	-
Interest Income	90	50	140
Other income	-	19,300	19,300
TOTAL OPERATING REVENUES	232,005	19,700	251,705
OPERATING EXPENSES			
Streets Department			
Personal Services	106,088	-	106,088
Materials and Supplies	1,000	-	1,000
Other Services and Charges	35,000	-	35,000
Capital Outlay	-	6,470	6,470
Total Streets Department	142,088	6,470	148,558
Parks Department			
Personal Services	90,829	-	90,829
Materials and Supplies	3,500	-	3,500
Other Services and Charges	51,000	-	51,000
Capital Outlay	87,000	-	87,000
Total Parks Department	232,329	-	232,329
Airport Department			
Other Services and Charges	5,000	-	5,000
Capital Outlay	-	20,000	20,000
Total Airport Department	5,000	20,000	25,000
Cemetery Department			
Other Services and Charges	10,000	-	10,000
Capital Outlay	-	-	-
Total Cemetery Department	10,000	-	10,000
TOTAL EXPENDITURES	389,417	26,470	415,887

OTHER FINANCING SOURCES (USES)

City of Cherokee
Special Revenue Fund
February Amendments

Fiscal Year 2017/ 2018 Annual Budget

	APPROVED BUDGET 2017-2018	PROPOSED AMENDMENTS FEBRUARY '18	PROPOSED BUDGET 2017-2018
Transfer In - General Fund	-	37,000	37,000
Transfer In - Capital Project Fund	-	-	-
Transfer In- CDA	175,000	-	175,000
Transfer In - Special Revenue Fund	-	-	-
Transfers Out - General Fund	-	(20,000)	(20,000)
Transfers Out- CDA	-	(8,000)	(8,000)
Transfers Out - Special Revenue Fund	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	175,000	9,000	184,000
Net Income	17,588	2,230	19,818
BEGINNING FUND BALANCE	86,770		84,193
ENDING FUND BALANCE	104,358		104,011