

**CITY OF CHEROKEE, OKLAHOMA**  
**Fiscal Year 2017/ 2018 Annual Budget**

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**BUDGET MEMO**

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June 14, 2017

The 2017 / 2018 Annual Budget for the City of Cherokee is presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act. The budget includes the following highlights for the fiscal year:

Recurring tax revenues are budgeted at a conservative 90%, as indicated.

The budget includes 2.2% (current CPI) rate increases for water & sewer utility services provided by the City, in order to keep up with the increasing costs of providing such services. These increases will generate an estimated \$17,000.

The budget includes 5% rate increases for trash services. This increase is in response to the estimated 23% increase from our trash provider two years ago and is intended to help offset the costs to the City, while not burdening the citizens with the full impact of the increase in the current fiscal year. This increase will generate an estimated \$11,750. Even with the proposed rate increase to our customers, the City is projected to have a gross profit of 17% in the trash department, compared to a typical gross profit of 35%. The rate increase in 2015-2016 was 10%, and in 2016-2017 it was 5%. Combined with the current increase, the total increase is 20% of the 23% increase in costs to the city.

A 2% cost-of-living pay increase for employees has been budgeted for fiscal year 2018 at an estimated additional cost of \$6,700 in the General Fund and \$3,300 in the CDA.

An increase in the City's retirement plan contributions from 5.6% to 9% is included at an estimated additional cost of \$9,500 in the General Fund and \$5,700 in the CDA.

Various Capital Outlay items are detailed on the Capital Outlay Detail sheets attached. The total dollars included in the budget are:

General Fund	\$	-
CDA		115,000
Special Revenue Fund		87,000
		<u>\$ 202,000</u>

Debt Service included in the budget are detailed below:

	<u>CDA:</u>
<u>Water Department:</u>	
RO Water Plant - OWRB	91,265
Water Meters - ODOC	6,250
<u>Sewer Department:</u>	
OWRB - Sewer Lagoons	68,341
Total Debt Service:	<u>\$ 165,856</u>

**This budget projects spending \$153,554 more than we bring in for the fiscal year.**

In accordance with Section 17-208, Title 11, Oklahoma Statutes, the fiscal year 2017 / 2018 budget was initially presented to Council on May 30, 2017 for consideration. A public hearing will be scheduled for Wednesday June 14, 2017.

The legal level of control for the City's 2017 / 2018 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Russ Meacham, CPA or Tracy Reed, CPA.

**RECEIVED**  
**JUL 03 2017**  
 State Auditor  
 and Inspector

*A. Galpa*

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given the the proposed City of Cherokee Fiscal Year 2017/ 2018 Annual Budget will be considered at a public hearing held on Wednesday, June 14, 2017 at 6:30pm. Copies of the proposed budget are available for review in the Office of the City Clerk, 121 N. Grand, Cherokee, Oklahoma 73728.

Notice is hereby given that the City of Cherokee 2017 / 2018 Annual Budget will be adopted during a meeting of the Town Council on June 14, 2017.

**CITY OF CHEROKEE, OKLAHOMA**  
Fiscal Year 2017 / 2018 Annual Budget

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**BUDGET SUMMARY**

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	<b>BEGINNING BALANCE (Estimates)</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>TRANSFERS</b>	<b>Net Change</b>	<b>ENDING BALANCE</b>
<b>GENERAL FUND</b>	\$ 103,924	\$ 561,253	\$ (700,030)	\$ 50,000	\$ (88,778)	\$ 15,146
<hr/>						
<b>ENTERPRISE FUNDS</b>						
Development Authority	\$ 448,013	\$ 1,108,300	\$ (965,664)	\$ (225,000)	\$ (82,364)	\$ 365,649
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<b>SPECIAL REVENUE FUNDS</b>	\$ 86,770	\$ 232,005	\$ (389,417)	\$ 175,000	\$ 17,588	\$ 104,358
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<b>GRAND TOTAL ALL FUNDS</b>	\$ 638,707	\$ 1,901,557	\$ (2,055,111)	\$ -	\$ (153,554)	\$ 485,153

**City of Cherokee**  
**Development Authority**  
**Fiscal Year 2017/ 2018 Annual Budget**

	Actual 2015-2016	AMENDED BUDGET 2016-2017	PROJECTED BUDGET 2016-2017	PROPOSED BUDGET 2017-2018
<b>OPERATING REVENUES</b>				
Water Revenues	\$ 596,586	\$ 549,000	\$ 564,739	\$ 560,000
Rate Increase - 2.2%	-	22,284	-	12,320
Sewer Revenues	219,177	212,000	213,653	215,000
Rate Increase - 2.2%	-	8,172	-	4,730
Trash Revenues	248,201	231,500	237,079	235,000
Rate Increase - 5%	-	12,075	-	11,750
RV Park Rental	94,335	55,000	51,813	50,000
Penalties	24,339	15,000	12,533	11,000
Loan Proceeds - OWRB - Lagoon	-	200,000	265,706	-
Other Revenues	30,956	6,345	6,366	1,500
<b>TOTAL OPERATING REVENUES</b>	<b>1,213,594</b>	<b>1,311,376</b>	<b>1,351,890</b>	<b>1,101,300</b>
<b>OPERATING EXPENSES</b>				
<b>Administration Department</b>				
Personal Services	101,009	95,962	95,367	110,339
Materials and Supplies	4,129	5,000	4,412	5,000
Other Services and Charges	99,650	80,000	108,965	120,000
<b>Total Administration Department</b>	<b>204,788</b>	<b>180,962</b>	<b>208,744</b>	<b>235,339</b>
<b>RV Park Department</b>				
Other Services and Charges	48,036	35,500	33,539	32,500
<b>Total RV Park Department</b>	<b>48,036</b>	<b>35,500</b>	<b>33,539</b>	<b>32,500</b>
<b>Water Department</b>				
Personal Services	188,601	160,956	146,879	159,384
Materials and Supplies	61,851	71,500	52,352	55,000
Other Services and Charges	93,904	100,000	75,910	80,000
Capital Outlay	-	50,000	44,958	115,000
Debt Service:	20,762	106,952	97,598	-
Water Meters (ODOC) \$520.83/mo-matures April 2021				6,250
RO Water Plant (OWRB 2005)-matures Sept. 2026				91,265
<b>Total Water Department</b>	<b>365,118</b>	<b>489,408</b>	<b>417,698</b>	<b>409,384</b>
<b>Sewer Department</b>				
Materials and Supplies	60	100	-	100
Other Services and Charges	12,324	10,000	872	15,000
Capital Outlay - Lagoons (OWRB Loan)	1,977	140,000	288,436	-
Capital Outlay - Lift Station	-	140,000	-	-
Debt Service -OWRB \$2.64M; 2.27%; 30 yrs - Lagoons	35,258	142,930	105,963	68,341
<b>Total Sewer Department</b>	<b>49,620</b>	<b>433,030</b>	<b>395,271</b>	<b>83,441</b>
<b>Trash Department</b>				
Other Services & Charges - Estimated 23% increase in FY16	194,559	210,000	204,955	205,000
<b>Total Trash Department</b>	<b>194,559</b>	<b>210,000</b>	<b>204,955</b>	<b>205,000</b>
<b>TOTAL OPERATING EXPENDITURES</b>	<b>862,120</b>	<b>1,348,900</b>	<b>1,260,206</b>	<b>965,664</b>
<b>OPERATING INCOME (LOSS)</b>	<b>351,473</b>	<b>(37,524)</b>	<b>91,684</b>	<b>135,636</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Interest Income	6,786	7,000	9,145	7,000
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>6,786</b>	<b>7,000</b>	<b>9,145</b>	<b>7,000</b>

**City of Cherokee**  
**Development Authority**  
**Fiscal Year 2017/ 2018 Annual Budget**

	Actual 2015-2016	AMENDED BUDGET 2016-2017	PROJECTED BUDGET 2016-2017	PROPOSED BUDGET 2017-2018
INCOME (LOSS) BEFORE TRANSFERS	358,260	(30,524)	100,829	142,636
TRANSFERS IN				
General Fund	200	-	-	-
Other	9,390	-	-	-
Total transfers in	9,590	-	-	-
TRANSFERS OUT				
General Fund	(110,020)	-	-	(50,000)
Special Revenue Fund	-	(175,000)	-	(175,000)
Total transfers out	(110,020)	(175,000)	-	(225,000)
NET INCOME	257,829	(205,524)	100,829	<b>(82,364)</b>
BEGINNING RETAINED EARNINGS	219,125	476,954	476,954	448,013
ENDING RETAINED EARNINGS	476,954	271,430	577,783	365,649

***Gross Profit excluding capital outlay:***

Water Revenues	596,586	641,284	564,739	572,320
Water Expenses	365,118	484,407	372,740	294,384
	231,468	156,877	191,999	277,936
	39%	64%	34%	49%
Sewer Revenues	219,177	235,172	213,653	219,730
Sewer Expenses	47,643	158,030	106,835	83,441
	171,534	77,142	106,818	136,289
	78%	3%	50%	62%

**Sewer & Water Combined:**

Sewer & Water Revenues	815,763	876,456	778,392	792,050
Sewer & Water Expenses	412,761	642,437	479,575	377,825
Gross Profit	403,002	234,019	298,817	414,225
Gross Profit %	49%	27%	38%	<b>52%</b>

Trash Revenues	248,201	253,575	237,079	246,750
Trash Expenses	194,559	200,000	204,955	205,000
	53,642	53,575	32,124	41,750
	22%	-1%	14%	17%
RV Park Revenues	94,335	70,000	51,813	50,000
RV Park Expenses	-	38,500	33,539	32,500
	94,335	31,500	18,275	17,500
	100%	100%	35%	<b>35%</b>

# City of Cherokee General Fund

## Fiscal Year 2017/ 2018 Annual Budget

	Actual 2015-2016	AMENDED BUDGET 2016-2017	PROJECTED BUDGET 2016-2017	PROPOSED BUDGET 2017-2018
<b>OPERATING REVENUES</b>				
Sales tax	\$ 421,937	\$ 319,912	\$ 350,200	\$ 315,180
Use Tax	44,877	49,422	44,640	40,176
Franchise Tax	93,928	91,684	95,819	86,237
Beverage Tax	32,378	33,960	34,082	30,674
Tobacco Tax	8,246	7,004	6,778	6,100
Hotel Tax	14,467	6,502	8,095	7,285
Fines and Forfeitures	21,570	18,000	12,163	12,000
Fire Revenues	4,300	1,000	2,959	1,000
Library Revenue	17,698	17,500	22,942	17,000
Licenses & Permits	876	650	555	500
Oil & Gas Revenues	35,935	32,000	34,511	30,000
Grants	4,290	4,290	4,500	-
Interest	199	100	66	100
Donations		25,100	-	-
Other Revenue	36,976	20,000	61,859	15,000
<b>TOTAL OPERATING REVENUES</b>	<b>737,679</b>	<b>627,124</b>	<b>679,168</b>	<b>561,253</b>
<b>OPERATING EXPENSES</b>				
<b>General Government</b>				
Personal Services	98,826	110,744	106,058	106,943
Materials and Supplies	4,482	5,500	4,824	5,500
Other Services and Charges	210,376	235,000	242,875	240,000
Condemnation Expense		-	-	-
Capital Outlay	-	75,000	-	-
<b>Total General Government</b>	<b>313,684</b>	<b>426,244</b>	<b>353,756</b>	<b>352,443</b>
<b>Police Department</b>				
Personal Services	186,066	160,453	152,577	166,745
Materials and Supplies	1,813	3,000	1,301	2,000
Other Services and Charges	29,544	16,000	9,592	10,000
Capital Outlay	941	-	-	-
<b>Total Police Department</b>	<b>218,364</b>	<b>179,453</b>	<b>163,470</b>	<b>178,745</b>
<b>Fire Department</b>				
Personal Services	27,403	34,919	29,371	27,780
Materials and Supplies	5,121	8,000	6,139	6,500
Other Services and Charges	17,367	13,500	17,020	17,000
<b>Total Fire Department</b>	<b>49,891</b>	<b>56,419</b>	<b>52,530</b>	<b>51,280</b>
<b>Economic Development</b>				
Other Services and Charges-Main Street	25,000	25,000	25,000	25,000
<b>Total Industrial Park and Economic Development</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>
<b>Library Department</b>				
Personal Services	50,034	45,800	42,368	51,062
Materials and Supplies	17,853	3,500	13,589	14,000
Other Services and Charges	20,938	37,000	27,405	27,500
<b>Total Library Department</b>	<b>88,825</b>	<b>86,300</b>	<b>83,362</b>	<b>92,562</b>
<b>TOTAL EXPENDITURES</b>	<b>695,765</b>	<b>773,416</b>	<b>678,119</b>	<b>700,030</b>

**City of Cherokee  
General Fund**

**Fiscal Year 2017/ 2018 Annual Budget**

	Actual 2015-2016	AMENDED BUDGET 2016-2017	PROJECTED BUDGET 2016-2017	PROPOSED BUDGET 2017-2018
REVENUES OVER (UNDER) EXPENDITURES	41,913	(146,292)	1,049	(138,778)
OTHER FINANCING SOURCES (USES)				
Depreciation Expense	(133,307)			
Transfers-in				
Capital Projects		-	-	-
CDA	110,020	-	-	50,000
Special Revenue	123,577	75,000	-	-
Other	700,487			
Total transfers in	934,084	75,000	-	50,000
Transfers-out	(169,259)	-	(60,000)	-
Total transfers out	(169,259)	-	(60,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	631,518	75,000	(60,000)	50,000
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	673,431	(71,292)	(58,951)	<b>(88,778)</b>
BEGINNING FUND BALANCE	324,664	82,407	82,407	103,924
ENDING FUND BALANCE	82,407	11,115	23,456	15,146

**City of Cherokee**  
**Special Revenue Fund**  
**Fiscal Year 2017/ 2018 Annual Budget**

	Actual 2015-2016	AMENDED BUDGET 2016-2017	PROJECTED BUDGET 2016-2017	PROPOSED BUDGET 2017-2018
<b>OPERATING REVENUES</b>				
Sales Tax - Emergency Services	52,742	39,739	43,775	39,397
Sales Tax - Parks & Streets	210,969	159,956	175,101	157,591
Gasoline Excise Tax	3,013	3,000	2,820	2,538
Motor Vehicle Tax	11,198	10,768	10,710	9,639
Cemetery Income	14,780	10,000	12,520	10,000
Cemetery Income-Capital Improvements	2,814	2,000	2,200	1,250
911 Service Income	3,334	-	-	-
Airport Income	6,970	6,500	6,880	5,500
Swimming Pool Income	10,086	10,000	8,416	6,000
Grant Income - FY15=Airport	481,966	57,000	57,070	-
Grant Income - Storm Drainage Resconstruction	-	-	-	-
Interest Income	105	90	112	90
Other income	1,061	1,500	1,753	-
<b>TOTAL OPERATING REVENUES</b>	<b>799,037</b>	<b>300,553</b>	<b>321,355</b>	<b>232,005</b>
<b>OPERATING EXPENSES</b>				
<b>Streets Department</b>				
Personal Services	96,706	100,445	96,549	106,088
Materials and Supplies	4,217	1,000	443	1,000
Other Services and Charges	34,454	50,000	47,583	35,000
Capital Outlay - Truck	-	-	-	-
<b>Total Streets Department</b>	<b>135,378</b>	<b>151,445</b>	<b>144,574</b>	<b>142,088</b>
<b>Parks Department</b>				
Personal Services	82,316	87,690	72,550	90,829
Materials and Supplies	1,945	3,500	3,203	3,500
Other Services and Charges	50,939	51,000	41,718	51,000
Capital Outlay - Truck	-	-	5,917	-
Capital Outlay	-	25,000	12,519	87,000
<b>Total Parks Department</b>	<b>135,200</b>	<b>167,190</b>	<b>135,907</b>	<b>232,329</b>
<b>Airport Department</b>				
Other Services and Charges	3,421	5,000	5,589	5,000
Capital Outlay	-	25,000	19,909	-
<b>Total Airport Department</b>	<b>3,421</b>	<b>30,000</b>	<b>25,498</b>	<b>5,000</b>
<b>Cemetery Department</b>				
Other Services and Charges	21,344	12,000	8,510	10,000
Capital Outlay	-	-	-	-
<b>Total Cemetery Department</b>	<b>21,344</b>	<b>12,000</b>	<b>8,510</b>	<b>10,000</b>
<b>TOTAL EXPENDITURES</b>	<b>295,343</b>	<b>360,635</b>	<b>314,490</b>	<b>389,417</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfer In - General Fund	169,059	-	45,000	-
Transfer In - Capital Project Fund	446,734	-	57,070	-
Transfer In- CDA	-	175,000	-	175,000
Transfer In - Special Revenue Fund	3,780	-	-	-
Transfers Out - General Fund	(824,064)	-	-	-
Transfers Out- CDA	(9,390)	(75,000)	-	-

**City of Cherokee**  
**Special Revenue Fund**  
**Fiscal Year 2017/ 2018 Annual Budget**

	Actual 2015-2016	AMENDED BUDGET 2016-2017	PROJECTED BUDGET 2016-2017	PROPOSED BUDGET 2017-2018
Transfers Out - Special Revenue Fund	(450,514)	-	(57,070)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	(664,395)	100,000	45,000	175,000
<b>Net Income</b>	(160,701)	39,918	51,866	<b>17,588</b>
<b>BEGINNING FUND BALANCE</b>	255,107	94,406	94,406	86,770
<b>ENDING FUND BALANCE</b>	94,406	134,324	146,272	<b>104,358</b>



**City of Cherokee**  
**Capital Outlay & Special Request Detail**  
**Fiscal Year 2017/ 2018 Annual Budget**

	REQUESTED CAPITAL OUTLAY 2017-2018	BUDGETED CAPITAL OUTLAY 2017-2018
<b>General Fund:</b>		
<b>General Government</b>		
Capital Outlay		\$ -
		-
		-
<b>Total General Government</b>	-	-
<b>Police Department</b>		
Capital Outlay	-	-
<b>Total Police Department</b>	-	-
<b>Fire Department</b>		
Capital Outlay		-
<b>Total Fire Department</b>	-	-
<b>Economic Development</b>		
Capital Outlay		
Main Street Donation	25,000	25,000 <i>from Hotel / Motel tax</i>
<b>Total Economic Development</b>	25,000	25,000
<b>Library Department</b>		
Capital Outlay	-	-
<b>Total Library Department</b>	-	-
<b>Total General Fund</b>	<b>\$ 25,000</b>	<b>\$ 25,000</b> <i>Special Request</i>

**Cherokee Special Revenue Fund**

<b>Street Department</b>		
Capital Outlay		\$ -
		-
<b>Total Street Department</b>	-	-
<b>Parks Department</b>		
Capital Outlay		
Pocket Park	25,000	25,000
Mower	12,000	12,000
Bathhouse	-	-
Swimming Pool Repairs	50,000	50,000 <i>Current year repairs + savings for future replacement</i>
<b>Total Parks Department</b>	87,000	87,000
<b>Airport Department</b>		
Capital Outlay	-	-
<b>Total Airport Department</b>	-	-
<b>Cemetery Department</b>		

**City of Cherokee**  
**Capital Outlay & Special Request Detail**  
**Fiscal Year 2017/ 2018 Annual Budget**

	REQUESTED CAPITAL OUTLAY 2017-2018	BUDGETED CAPITAL OUTLAY 2017-2018
Capital Outlay	-	-
Total Cemetery Department	-	-
<b>Total Cherokee Special Revenue Fund</b>	<b>\$ 87,000</b>	<b>\$ 87,000</b>

**City of Cherokee Development Authority:**

<b>Administration Department</b>		
Capital Outlay	-	-
Total Administration Department	-	-
<b>RV Park Department</b>		
Capital Outlay	-	-
Total RV Park Department	-	-
<b>Water Department</b>		
Capital Outlay		-
3/4 Ton Pickup	35,000	35,000
RO Plant Membranes	80,000	80,000
Total Water Department	115,000	115,000
<b>Sewer Department</b>		
Capital Outlay		-
Total Sewer Department	-	-
<b>Trash Department</b>		
Capital Outlay	-	-
Total Trash Department	-	-
<b>Total Cherokee Development Authority</b>	<b>\$ 115,000</b>	<b>\$ 115,000</b>
<b>Total City of Cherokee Capital Outlay</b>	<b>\$ 227,000</b>	<b>\$ 227,000</b>

**RESOLUTION NO. 2017-07-01**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CHEROKEE, OKLAHOMA, AND THE CHEROKEE DEVELOPMENT AUTHORITY ADOPTING AND APPROVING ITS FY2017-2018 BUDGET AND OTHER BUDGETS AND APPROPRIATING THE REVENUES FOR THE STATED PURPOSES AS CONTAINED IN THE BUDGETS; DIRECTING THE MAYOR/CHAIRMAN, CITY MANAGER/TRUST MANAGER AND CITY CLERK/TRUST SECRETARY TO TAKE ANY AND ALL ADDITIONAL ACTIONS AS MAY BE REQUIRED FOR THE IMPLEMENTATION OF THIS BUDGET.**

**RESOLUTION**

**WHEREAS, the City of Cherokee has adopted the provisions of the Oklahoma Municipal Budget Act ("Act") in 11 O.S. Sections 17-201 through 17-216;**

**WHEREAS, the City Manager/Trust Manager, with participation from the Chief Financial Officer ("CFO"), has prepared and presented to the Cherokee City Council and the Cherokee Development Authority, the General Fund and other Budgets for the fiscal year ending June 30, 2018 (FY 2017-2018) consistent with the Act;**

**WHEREAS, the Act in Section 17-215 provides for the CFO of the City, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and,**

**WHEREAS, the City of Cherokee/Cherokee Development Authority have conducted Public Hearings at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and**

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHEROKEE, OKLAHOMA. AND THE CHAIRMAN AND BOARD OF TRUSTEES OF THE CHEROKEE DEVELOPMENT AUTHORITY, THAT:**

**SECTION 1. The City Council of the City of Cherokee and the Chairman and Board of Trustees of the Cherokee Development Authority do hereby adopt the FY 2017-2018 General Fund Budget and related budgets on the 14<sup>th</sup> day of June 2017 with the total resources available in the amount of \$2,540,264 and total appropriations in the amount of \$2,071,959, and as further provided by Exhibit A, attached hereto and incorporated herein by reference.**

**SECTION 2. The City of Cherokee/Cherokee Development Authority do hereby authorize the Chief Financial Officer, with the City Manager/Trust Manager's approval, to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2017-2018, from one-line item to another, one object category to another within the same department, or**

from one department to another within a fund, without further approval by the City of Cherokee/Cherokee Development Authority. All other budget amendments must be approved by the City of Cherokee/Cherokee Development Authority.

Section 3. All supplemental appropriations or decreases in the total appropriations of a fund shall be adopted at a meeting of the City Council/Board of Trustees and filed with the State Auditor and Inspector.

Section 4. Be it further provided that the Mayor/Chairman, City Manager/Trust Manager and City Clerk/Trust Secretary are hereby authorized to take any and all additional actions as may be required for the implementation of these budgets.

Dated this 14<sup>th</sup> day of June 2017.

CHEROKEE DEVELOPMENT AUTHORITY

*Karen Cole Hawkins*

Karen Hawkins, Chairman

(Seal)  
CHEROKEE DEVELOPMENT AUTHORITY  
OFFICIAL SEAL  
ATTEST:  
*Stacey Siler*  
Stacey Siler, Trust Secretary

Approved as to Content:

*Don Bowman*  
Don Bowman, Trust Manager

Approved as to Legality:

*Bryce S. Kennedy, Jr.*  
Bryce S. Kennedy, Jr., Trust Attorney

**PROOF OF PUBLICATION**

Cherokee Messenger & Republican  
 216 S. Grand • P.O. Box 245  
 Cherokee, OK 73728  
 (580) 596-3344

I, Marie Nevels, of lawful age, being duly sworn upon oath, deposes and says that I am an Authorized Agent of the Cherokee Messenger & Republican, a weekly publication that is a "legal newspaper" as that phrase is defined in 25 O.S. § 106 for the City of Cherokee, for the County of Alfalfa, in the State of Oklahoma, and that the attachment hereto contains a true and correct copy of what was published in said legal newspaper in consecutive issues on the following dates:

**INSERTION DATES:** 06/08/2017

**PUBLICATION FEE**.....\$ 47.55

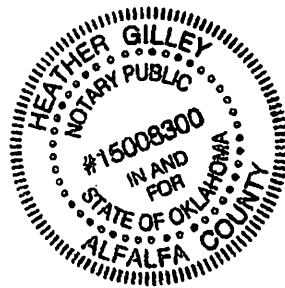
Marie Nevels  
 Authorized Agent

State of Oklahoma  
 County of Alfalfa

Signed and sworn to before me this 08

day of June, 2017 by Heather Gilley.

Heather Gilley  
 Notary Public



My Commission expires: September 02, 2019.  
 Commission # 15008300

Published in the Cherokee Messenger and Republican Thursday, June 08, 2017 1t  
 Legal Notice

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given the the proposed City of Cherokee Fiscal Year 2017/ 2018 Annual Budget will be considered at a public hearing held on Wednesday, June 14, 2017 at 6:30 p.m. Copies of the proposed budget are available for review in the Office of the City Clerk, 121 N. Grand, Cherokee, Oklahoma 73728.

Notice is hereby given that the City of Cherokee 2017 / 2018 Annual Budget will be adopted during a meeting of the Town Council on June 14, 2017.

**CITY OF CHEROKEE, OKLAHOMA  
 Fiscal Year 2017/2018 Annual Budget  
 BUDGET SUMMARY**

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
<b>GENERAL FUND</b>	\$ 103,924	\$ 561,253	\$ (704,744)	\$ 50,000	\$ (93,492)	\$ 10,432
<b>ENTERPRISE FUNDS</b>						
Development Authority	\$ 448,013	\$ 1,108,300	\$ (978,276)	\$ (225,000)	\$ (94,976)	\$ 353,037
<b>SPECIAL REVENUE FUNDS</b>						
	\$ 86,770	\$ 232,005	\$ (388,938)	\$ 175,000	\$ 18,067	\$ 104,837
<b>GRAND TOTAL ALL FUNDS</b>	\$ 638,707	\$ 1,901,557	\$ (2,071,959)	\$ —	\$ (170,401)	\$ 468,306