

RESOLUTION NO. 2020-004

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CHEROKEE, OKLAHOMA, AND THE CHEROKEE DEVELOPMENT AUTHORITY ADOPTING AND APPROVING ITS FY2020-2021 BUDGET AND OTHER BUDGETS AND APPROPRIATING THE REVENUES FOR THE STATED PURPOSES AS CONTAINED IN THE BUDGETS; DIRECTING THE MAYOR/CHAIRMAN, CITY MANAGER/TRUST MANAGER AND CITY CLERK/TRUST SECRETARY TO TAKE ANY AND ALL ADDITIONAL ACTIONS AS MAY BE REQUIRED FOR THE IMPLEMENTATION OF THIS BUDGET.

RESOLUTION

WHEREAS, the City of Cherokee has adopted the provisions of the Oklahoma Municipal Budget Act ("Act") in 11 O.S. Sections 17-201 through 17-216;

WHEREAS, the City Manager/Trust Manager, with participation from the Chief Financial Officer ("CFO"), has prepared and presented to the Cherokee City Council and the Cherokee Development Authority, the General Fund and other Budgets for the fiscal year ending June 30, 2021 (FY 2021) consistent with the Act;

WHEREAS, the Act in Section 17-215 provides for the CFO of the City, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and,

WHEREAS, the City of Cherokee/Cherokee Development Authority have conducted Public Hearings at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in substantial compliance with Section 17-208 of the Act; and

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHEROKEE, OKLAHOMA. AND THE CHAIRMAN AND BOARD OF TRUSTEES OF THE CHEROKEE DEVELOPMENT AUTHORITY, THAT:

SECTION 1. The City Council of the City of Cherokee and the Chairman and Board of Trustees of the Cherokee Development Authority do hereby adopt the FY 2021 General Fund Budget and related budgets on the 10<sup>th</sup> day of June 2020 with the total resources available in the amount of \$2,984,684.70 and total appropriations in the amount of \$2,127,161.34, and as further provided by Exhibit A, attached hereto and incorporated herein by reference.

SECTION 2. The City of Cherokee/Cherokee Development Authority do hereby authorize the Chief Financial Officer, with the City Manager/Trust Manager's approval, to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2021, from one-line item to another, one object category to another within the same department, or from

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State Auditor  
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one department to another within a fund, without further approval by the City of Cherokee/Cherokee Development Authority. All other budget amendments must be approved by the City of Cherokee/Cherokee Development Authority.

Section 3. All supplemental appropriations or decreases in the total appropriations of a fund shall be adopted at a meeting of the City Council/Board of Trustees and filed with the State Auditor and Inspector.

Section 4. Be it further provided that the Mayor/Chairman, City Manager/Trust Manager and City Clerk/Trust Secretary are hereby authorized to take any and all additional actions as may be required for the implementation of these budgets.

Dated this 10th day of June 2020.



(Seal)

CHEROKEE DEVELOPMENT AUTHORITY

Karen Cole Hawkins  
Karen Hawkins, Chairman

ATTEST:

Amber K. Wilhite  
Amber K. Wilhite, Trust Secretary

Approved as to Content:

Michael Jones  
Michael Jones, Trust Manager

Approved as to Legality:

Bryce S. Kennedy, Jr.  
Bryce S. Kennedy, Jr., Trust Attorney

Dated this 10<sup>th</sup> day of June 2020.



(Seal)

THE CITY OF CHEROKEE, OKLAHOMA

Karen Cole Hawkins  
Karen Hawkins, Mayor

ATTEST:

Amber K. Wilhite  
Amber K. Wilhite, City Clerk

Approved as to Content:

Michael Jones  
Michael Jones, City Manager

Approved as to Legality:

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Bryce S. Kennedy, Jr., City Attorney

# CITY OF CHEROKEE, OKLAHOMA

## Fiscal Year 2020/2021 Annual Budget

### BUDGET MEMO

June 10, 2020

The 2020/2021 Annual Budget for the City of Cherokee is presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act. The budget includes the following highlights for the fiscal year:

- This is an unusual year as the national economy is reeling from COVID-19 coupled with Oklahoma's specific oil/gas reliance. Russell Evans, an economist based at Oklahoma City University, spoke at the City of Oklahoma City council meeting in mid-April 2020 referencing the local economy was already shaky at the start of the 2020 calendar year and the collapse in oil prices has exacerbated the challenges faced by the city and state. It is likely the U.S. economy will shrink 25% to 40% starting in June 2020 and continue through the summer and fall.
- The New York Times reported on April 24, grocery stores, pharmacies and other sellers of essential items experienced a surge of demand in March 2020, which was outweighed by a steep decline in other categories as businesses shuttered and shoppers restricted their spending. Sales at gas stations, pushed down by low oil prices as well as reduced commuting, fell 17 percent. With sales taxes being the biggest source of revenue for most cities, we will see this plunge in revenue directly as business activity grinds to a halt and consumers stay home. Even as we stretch finances temporarily - by trimming budgets, appropriating funds earmarked for other purposes or passing emergency legislation - the economic recovery is expected to be slow.
- In light of the above information, we have prepared the following breakdown of sales tax revenue provided by the Oklahoma Tax Commission. We utilized this breakdown in projecting the impact of COVID-19 on the municipality.

Sales Tax Top 5 for Cherokee	
Grocery Stores	32%
General Merchandise Stores	10%
Chemical Merchant Wholesalers	9%
Full-Service Restaurants	5%
Limited-Service Restaurants	5%
	61%

- Sales tax has been budgeted at 75% of current year projected. Use tax is budgeted at 100% of current year projections. All other recurring taxes are budgeted at 80% of current year projections. The equates to a net reduction in budgeted Tax Revenues of <~\$133k> from last year.
- Budgeted rate increases for Water & Sewer utility revenues is at 1%. Trash expenses have been budgeted to increase 4% in response to the increase from our provider which will take effect this year, as required under our contract. Total Utility Revenues are budgeted to decrease by <~\$80k> compared to last year.
- Utility Revenue collections have been decreased by 8% due to the expected impact of unemployment related to the pandemic.
- Due to not filling the vacancy left when a former employee retired from City employment, we have taken his wage & benefit package of ~\$42k and divided among personnel whose wages were not in line with the marketplace; all remaining employees were given a cost of living increase of 1% to match regional inflation rates. These pay increases totaled ~\$27k, saving the City ~\$15k/year. All employee benefits & taxes are budgeted at current rates. Longevity pay is budgeted using the same criteria as last year.

# CITY OF CHEROKEE, OKLAHOMA

Fiscal Year 2020/2021 Annual Budget

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## BUDGET MEMO

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- Proposed Capital requests are detailed in the budget totaling \$305,250

	<u>Capital Outlay</u>	<u>Funding source</u>
General Government	\$ 1,000	Operations
Police Department	-	Emergency Services Restricted Cash Funds
Fire Department	-	Emergency Services Restricted Cash Funds
Economic Development Dept.	25,000	Hotel/Motel Restricted Cash Funds
Library Department	-	Operations
Streets Department	200,000	Grant Funds
Swimming Pool Department	-	Parks & Streets Restricted Cash Funds
Parks Department	34,250	Pocket Park Restricted Cash Funds
Airport Department	20,000	CARES Grant
Cemetery Department	-	Cemetery Restricted Funds
Admin Department	-	Operations
Water Department	25,000	Operations
Sewer Department	-	Operations
<b>TOTAL CAPITAL OUTLAY</b>	<b>\$ 305,250</b>	

- See the chart below for consideration of collection on tax revenues at tiered percentages and the reflected net gain/(loss) for the fiscal year:

<u>General Fund Tax Collections</u>	<u>Net Gain/(Loss)</u>
100%	\$ 74,003
90%	6,508
85%	(27,240)

- As of March 31, 2020, the municipality had 197 and 160 days of cash on hand in the General fund and CDA, respectively, based on the current year projected expenditures. This represents the number of days the municipality can support the current expenses based on the cash balance at March 31, 2020.
- If fiscal year 2021 proceeds in line with the proposed budget, the municipality will have 192 and 191 days of cash on hand in the General fund and CDA, respectively, at June 30, 2021.

- Debt Service included in the budget are detailed below:

	<u>CDA:</u>	<u>General Fund:</u>
<u>Water Department:</u>		
RO Water Plant - OWRB	91,132	
Water Meters - ODOC	5,208	
<u>Sewer Department:</u>		
OWRB - Sewer Lagoons	80,934	
<u>Police Department:</u>		
Vehicle Leases		34,000
<b>Total Debt Service:</b>	<b>\$ 177,275</b>	<b>\$ 34,000</b>

This budget projects a loss of <\$59,195> for the fiscal year. However, after excluding the budgeted use of Restricted Funds, the income equals \$55.

**CITY OF CHEROKEE, OKLAHOMA**  
**Fiscal Year 2020/2021 Annual Budget**

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**BUDGET MEMO**

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***Please keep in mind that Oklahoma municipalities have to rely upon tax and utility revenues to provide services to citizens. These revenues must be able to fund current operations and capital outlay, as well as provide reserves for future capital projects.***

In accordance with Section 17-208, Title 11, Oklahoma Statutes, the fiscal year 2020 / 2021 budget was initially presented to Council on May 13, 2020 for consideration. A public hearing will be held on Wednesday, June 10, 2020 at 6pm.

The legal level of control for the City's 2020 / 2021 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Russ Meacham, CPA or Tracy Reed, CPA.

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given the proposed City of Cherokee Fiscal Year 2020/2021 Annual Budget will be considered at a public hearing held on Wednesday, June 10, 2020 at 6:00 pm at City Hall located at 112 N. Grand. Copies of the proposed budget are available for review in the Office of the City Clerk, 112 N. Grand, Cherokee, Oklahoma 73728.

Notice is hereby given that the City of Cherokee 2020/2021 Annual Budget will be adopted during a meeting of the City Council on June 10, 2020.

**CITY OF CHEROKEE, OKLAHOMA**  
Fiscal Year 2020/2021 Annual Budget

<b>BUDGET SUMMARY</b>						
	<b>BEGINNING BALANCE (Estimates)</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>TRANSFERS</b>	<b>Net Change</b>	<b>ENDING BALANCE</b>
<b>GENERAL FUND</b>	\$ 462,198	\$ 630,258	\$ (715,814)	\$ -	\$ (85,557)	\$ 376,641
<b>ENTERPRISE FUNDS</b>						
Development Authority	\$ 453,109	\$ 998,443	\$ (906,144)	\$ (70,000)	\$ 22,299	\$ 475,408
<b>SPECIAL REVENUE FUNDS</b>	\$ 1,412	\$ 439,265	\$ (505,203)	\$ 70,000	\$ 4,063	\$ 5,474
<b>GRAND TOTAL ALL FUNDS</b>	\$ 916,719	\$ 2,067,966	\$ (2,127,161)	\$ -	\$ (59,195)	\$ 857,523

**City of Cherokee, Oklahoma**  
**General Fund**  
**Fiscal Year 2020/2021 Annual Budget**

	ACTUAL 2018-2019	APPROVED BUDGET 2019-2020	PROJECTED ACTUAL 2019-2020	PROPOSED BUDGET 2020-2021	
<b>OPERATING REVENUES</b>					
Sales tax - 2%	\$ 399,224	\$ 347,805	374,653	\$ 280,990	*75%
Use Tax	99,885	90,067	102,625	102,625	*100%
Franchise Tax	115,302	121,023	136,816	109,453	*80%
Beverage Tax	44,940	44,493	53,745	42,996	*80%
Tobacco Tax	5,523	4,719	5,507	4,406	*80%
Hotel Tax	4,447	4,803	1,610	1,288	*80%
Fines and Forfeitures	22,599	14,500	20,827	22,800	
Fire Revenues	750	1,010	1,010	1,000	
Library Revenue	16,645	18,500	17,000	17,000	
Licenses & Permits	3,643	2,930	6,956	3,500	
Oil & Gas Revenues	91,138	55,000	50,522	25,000	
Grants	4,000	31,380	41,320	4,000	
Interest	4,389	175	235	200	
Pocket Park	5,000	-	-	-	
Other Revenue	28,854	75,834	153,255	15,000	
<b>TOTAL OPERATING REVENUES</b>	<b>846,340</b>	<b>812,239</b>	<b>966,081</b>	<b>630,258</b>	
<b>OPERATING EXPENSES</b>					
<b>General Government</b>					
Personal Services	94,312	102,961	103,564	108,103	
Materials and Supplies	5,560	6,000	5,036	6,000	
Other Services and Charges	176,909	183,000	221,459	200,000	
Capital Outlay - City Hall renovations	31,994	53,917	159,141	1,000	
<b>Total General Government</b>	<b>308,776</b>	<b>345,878</b>	<b>489,200</b>	<b>315,103</b>	
<b>Police Department</b>					
Personal Services	179,422	190,461	186,744	188,024	
Materials and Supplies	2,762	2,000	943	1,500	
Other Services and Charges	26,537	25,000	20,883	22,500	
Capital Outlay	-	-	9,260	-	
Debt Service - Vehicle Leases	-	-	-	34,000	
<b>Total Police Department</b>	<b>208,721</b>	<b>217,461</b>	<b>217,830</b>	<b>246,024</b>	
<b>Fire Department</b>					
Personal Services	25,227	31,003	19,602	22,433	
Materials and Supplies	2,661	4,000	968	2,000	
Other Services and Charges	8,936	9,000	8,318	9,000	
Capital Outlay	-	30,417	983	-	
<b>Total Fire Department</b>	<b>36,824</b>	<b>74,420</b>	<b>29,871</b>	<b>33,433</b>	
<b>Economic Development</b>					
Other Services and Charges-Main Street	25,000	25,000	25,000	25,000	
<b>Total Industrial Park and Economic Development</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	



**City of Cherokee, Oklahoma**  
**General Fund**  
**Fiscal Year 2020/2021 Annual Budget**

	ACTUAL 2018-2019	APPROVED BUDGET 2019-2020	PROJECTED ACTUAL 2019-2020	PROPOSED BUDGET 2020-2021
<b>Library Department</b>				
Personal Services	51,817	69,405	56,264	64,255
Materials and Supplies	26,457	24,500	22,594	19,500
Other Services and Charges	17,809	20,500	14,844	12,500
Total Library Department	96,083	114,405	93,701	96,255
<b>TOTAL EXPENDITURES</b>	<b>675,403</b>	<b>777,164</b>	<b>855,603</b>	<b>715,814</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>170,937</b>	<b>35,075</b>	<b>110,478</b>	<b>(85,557)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Depreciation Expense	(153,708)	-	-	-
Sale of Assets	-	3,000	3,000	-
Transfers-in				
Capital Projects	26,000	-	-	-
CDA	-	-	-	-
Special Revenue - Emergency Services	104,892	-	-	-
Other	-	-	-	-
Total transfers in	130,892	-	-	-
Transfers-out	(77,186)	(55,005)	(55,005)	-
Total transfers out	(77,186)	(55,005)	(55,005)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(100,002)</b>	<b>(52,005)</b>	<b>(52,005)</b>	<b>-</b>
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>70,935</b>	<b>(16,930)</b>	<b>58,473</b>	<b>(85,557)</b>
<b>BEGINNING FUND BALANCE-estimated</b>	<b>352,842</b>	<b>423,776</b>	<b>423,776</b>	<b>462,198</b>
<b>ENDING FUND BALANCE-estimated</b>	<b>423,776</b>	<b>406,846</b>	<b>482,250</b>	<b>376,641</b>

**City of Cherokee, Oklahoma**  
**Development Authority**  
**Fiscal Year 2020/2021 Annual Budget**

	ACTUAL 2018-2019	APPROVED BUDGET 2019-2020	PROJECTED ACTUAL 2019-2020	PROPOSED BUDGET 2020-2021	
<b>OPERATING REVENUES</b>					
Water Revenues	\$ 541,891	\$ 550,000	\$ 541,911	\$ 498,558	92%
Rate Increase - 1%	-	11,550	-	4,986	
Sewer Revenues	201,071	200,000	202,094	185,927	92%
Rate Increase - 1%	-	4,200	-	1,859	
Trash Revenues	255,669	255,555	262,712	241,695	92%
Rate Increase - 4%	-	10,733	-	9,668	
RV Park Rental	11,350	17,000	22,720	20,000	
Penalties	20,480	8,000	4,760	4,500	
Fees & Charges	-	-	853	750	
Other Revenues	5,530	300	13,765	500	
<b>TOTAL OPERATING REVENUES</b>	<b>1,035,991</b>	<b>1,057,338</b>	<b>1,048,816</b>	<b>968,443</b>	
<b>OPERATING EXPENSES</b>					
<b>Administration Department</b>					
Personal Services	98,104	101,621	90,510	109,205	
Materials and Supplies	3,765	5,000	2,816	4,000	
Other Services and Charges	19,171	100,000	80,162	85,000	
<b>Total Administration Department</b>	<b>121,040</b>	<b>206,621</b>	<b>173,488</b>	<b>198,205</b>	
<b>RV Park Department</b>					
Other Services and Charges	9,108	11,050	10,841	13,000	
<b>Total RV Park Department</b>	<b>9,108</b>	<b>11,050</b>	<b>10,841</b>	<b>13,000</b>	
<b>Water Department</b>					
Personal Services	141,472	131,473	136,820	149,167	
Materials and Supplies	73,404	50,000	36,395	40,000	
Other Services and Charges	95,712	110,000	112,003	115,000	
Capital Outlay	7,764	234,269	269,552	25,000	
Debt Service:	5,328	-	-	-	
Water Meters (ODOC) \$520.83/mo-matures April 2021	-	6,250	6,250	5,208	
RO Water Plant (OWRB 2005)-matures Sept. 2026	-	91,132	91,132	91,132	
<b>Total Water Department</b>	<b>323,680</b>	<b>623,124</b>	<b>652,152</b>	<b>425,508</b>	
<b>Sewer Department</b>					
Materials and Supplies	-	-	-	-	
Other Services and Charges	2,085	3,500	1,287	2,000	
Capital Outlay	500	4,276	4,276	-	
Debt Service -2015 OWRB \$2.64M; 2.27%; 30 yrs-Lagoon:	73,090	81,110	81,110	80,934	
<b>Total Sewer Department</b>	<b>75,675</b>	<b>88,886</b>	<b>86,673</b>	<b>82,934</b>	
<b>Trash Department</b>					
Other Services & Charges - 3% increase in FY21	216,557	223,000	181,065	186,497	
<b>Total Trash Department</b>	<b>216,557</b>	<b>223,000</b>	<b>181,065</b>	<b>186,497</b>	

**City of Cherokee, Oklahoma**  
**Development Authority**  
**Fiscal Year 2020/2021 Annual Budget**

	ACTUAL 2018-2019	APPROVED BUDGET 2019-2020	PROJECTED ACTUAL 2019-2020	PROPOSED BUDGET 2020-2021
TOTAL OPERATING EXPENDITURES	746,060	1,152,681	1,104,219	906,144
OPERATING INCOME (LOSS)	289,931	(95,343)	(55,403)	62,299
NON-OPERATING REVENUES (EXPENSES)				
Interest Income	44,251	51,000	46,657	30,000
Bad Debt Expense	(2,061)	-	-	-
Depreciation	(225,982)	-	-	-
Gain on Sale of Assets	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(183,792)	51,000	46,657	30,000
INCOME (LOSS) BEFORE TRANSFERS	106,139	(44,343)	(8,746)	92,299
TRANSFERS IN				
General Fund	-	-	-	-
Other	177,973	-	-	-
Total transfers in	177,973	-	-	-
TRANSFERS OUT				
General Fund	-	-	-	-
Capital Projects	(65,811)	-	(70,000)	(70,000)
Special Revenue Fund	-	-	-	-
Total transfers out	(65,811)	-	(70,000)	(70,000)
NET INCOME	218,301	(44,343)	(78,746)	22,299
BEGINNING RETAINED EARNINGS-estimated	305,069	523,369	523,369	453,109
ENDING RETAINED EARNINGS-estimated	523,369	479,027	444,623	475,408

**City of Cherokee, Oklahoma**  
**Special Revenue Fund**  
**Fiscal Year 2020/2021 Annual Budget**

	ACTUAL 2018-2019	APPROVED BUDGET 2019-2020	PROJECTED ACTUAL 2019-2020	PROPOSED BUDGET 2020-2021	
<b>OPERATING REVENUES</b>					
Sales Tax - Emergency Services - 1/4%	49,903	30,101	34,674	26,006	*75%
Sales Tax - Parks & Streets - 1%	199,612	173,403	193,704	145,278	*75%
Gasoline Excise Tax	2,793	2,562	2,776	2,220	*80%
Motor Vehicle Tax	11,058	9,835	10,873	8,699	*80%
Cemetery Income	11,820	9,000	10,333	9,500	
Cemetery Income-Capital Improvements (12.5%)	2,085	1,125	1,847	1,188	
Airport Income	7,020	6,500	6,373	6,100	
Airport Income - fuel sales	-	-	-	10,000	
Swimming Pool Income	8,822	7,000	8,000	8,000	
Grant Income - OWRB REAP	162,162	-	-	-	
Grant Income - Airport	-	600,000	600,000	20,000	
Grant Income - Sidewalk Grant	-	200,000	-	200,000	
Interest Income	365	300	406	275	
Other income	315	-	3,251	2,000	
<b>TOTAL OPERATING REVENUES</b>	<b>455,954</b>	<b>1,039,825</b>	<b>872,237</b>	<b>439,265</b>	
<b>OPERATING EXPENSES</b>					
<b>Emergency Services</b>					
Capital Outlay	38,751	-	19,538	-	
<b>Total Emergency Services</b>	<b>38,751</b>	<b>-</b>	<b>19,538</b>	<b>-</b>	
<b>Streets Department</b>					
Personal Services	103,934	103,200	101,882	107,873	
Materials and Supplies	9,108	9,500	4,306	5,000	
Other Services and Charges	29,808	30,000	33,531	35,000	
Capital Outlay	-	252,500	193,550	200,000	
<b>Total Streets Department</b>	<b>142,850</b>	<b>395,200</b>	<b>333,270</b>	<b>347,873</b>	
<b>Parks Department</b>					
Personal Services	71,054	71,578	70,000	48,580	
Materials and Supplies	2,347	1,500	3,800	4,000	
Other Services and Charges	39,972	33,000	23,377	25,000	
Capital Outlay-Pocket Park	-	25,000	25,000	34,250	
<b>Total Parks Department</b>	<b>113,373</b>	<b>131,078</b>	<b>122,177</b>	<b>111,830</b>	
<b>Airport Department</b>					
Materials and Supplies - Fuel for sale	-	-	-	7,000	
Other Services and Charges	10,651	15,000	20,282	11,000	
Capital Outlay- grant	284	600,000	600,000	20,000	
<b>Total Airport Department</b>	<b>10,935</b>	<b>615,000</b>	<b>620,282</b>	<b>38,000</b>	

**City of Cherokee, Oklahoma**  
**Special Revenue Fund**  
**Fiscal Year 2020/2021 Annual Budget**

	ACTUAL 2018-2019	APPROVED BUDGET 2019-2020	PROJECTED ACTUAL 2019-2020	PROPOSED BUDGET 2020-2021
<b>Cemetery Department</b>				
Other Services and Charges	6,508	9,000	10,498	7,500
Capital Outlay	-	-	-	-
<b>Total Cemetery Department</b>	<b>6,508</b>	<b>9,000</b>	<b>10,498</b>	<b>7,500</b>
<b>TOTAL EXPENDITURES</b>	<b>312,416</b>	<b>1,150,278</b>	<b>1,105,765</b>	<b>505,203</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfer In - General Fund	77,186	55,005	55,005	-
Transfer In - Capital Project Fund	-	-	-	-
Transfer In- CDA	65,811	-	70,000	70,000
Transfers Out to General Fund-Emergency Service:	(130,892)	-	-	-
Transfers Out- CDA	(177,973)	-	-	-
Transfers Out - Special Revenue Fund	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(165,868)</b>	<b>55,005</b>	<b>125,005</b>	<b>70,000</b>
<b>Net Income</b>	<b>(22,329)</b>	<b>(55,448)</b>	<b>(108,523)</b>	<b>4,063</b>
<b>BEGINNING FUND BALANCE-estimated</b>	<b>154,784</b>	<b>132,455</b>	<b>132,455</b>	<b>1,412</b>
<b>ENDING FUND BALANCE-estimated</b>	<b>132,455</b>	<b>77,008</b>	<b>23,932</b>	<b>5,474</b>

# CHEROKEE MESSENGER & REPUBLICAN

*Serving Alfalfa County Since 1901*

*216 S. Grand • Box 245 • Cherokee, Oklahoma • 580-596-3344*

I, Kyle Spade of lawful age, being duly sworn upon oath, deposes and says: That I am an Authorized Agent of The CHEROKEE MESSENGER & REPUBLICAN, a weekly newspaper printed and published in the city of Cherokee, County of Alfalfa, and state of Oklahoma, and that the advertisement referred to, a true and printed copy is hereunto attached, was published in said CHEROKEE MESSENGER & REPUBLICAN in consecutive Issues on the following dates to wit:

1<sup>st</sup> insertion:

June 4, 2020

2<sup>nd</sup> insertion:

3<sup>rd</sup> insertion:


4<sup>th</sup> insertion:

Publication Fee.....\$ 77.50

  
Authorized agent

2020-21  
Budget on pg 2

SUBSCRIBED and sworn to before  
me this 4th day of June  
2020 by Heather Gilley.

  
Notary Public

Commission # 19011457

Expires: November 13, 2023



**Legal Notice**

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given the proposed City of Cherokee Fiscal Year 2020/2021 Annual Budget will be considered at a public hearing on Wednesday, June 10, 2020 at 6:00 p.m. at City Hall located at 112 N. Grand. Copies of the proposed budget are available for review in the Office of the City Clerk, 112 N. Grand, Cherokee, Ok 73728.

Notice is hereby given that the City of Cherokee 2020/2021 Annual Budget will be adopted during a meeting of the City Council on June 10, 2020.

**CITY OF CHEROKEE, OKLAHOMA  
Fiscal Year 2020 / 2021 Annual Budget  
BUDGET SUMMARY**

	(Estimates) BEGINNING BALANCE	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
GENERAL FUND	\$ 462,198	\$ 630,258	(\$ 720,753)	--	(\$ 90,496)	\$ 371,702
ENTERPRISE FUNDS						
Development Authority	\$ 469,069	\$ 996,432	(\$ 905,833)	--	\$ 90,599	\$ 559,668
SPECIAL REVENUE FUNDS	\$ 122,462	\$ 439,265	(\$ 504,971)	--	(\$ 65,706)	\$ 56,756
GRAND TOTAL ALL FUNDS	\$ 1,053,729	\$ 2,065,955	(\$ 2,131,558)	--	(\$ 65,603)	\$ 988,126

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