

TOWN OF GOLTRY

BUDGET

FY 2022-2023

TO: TOWN BOARD AND CITIZENS OF GOLTRY

The upcoming FY 2022-2023 Annual Budget of the Town of Goltry includes some significant components that reflect the Town's continuing efforts to provide quality services.

The proposed Budget presented to you is prepared in accordance with the Oklahoma Municipal Budget Act in Title 11 of the Oklahoma Statutes.

Respectfully Submitted


Town of Goltry, Mayor

**TOWN OF GOLTRY
STREET AND ALLEY
2022 - 2023
PROPOSED BUDGET**

STREET AND ALLEY

Revenues:	
Commercial Vehicle Tax	\$2,260.00
Gas Tax	\$ -0-
 Total Revenue	 \$2,260.00
 Transferred In	 \$10,000.00
Total Revenue	\$12,260.00
 Expenditures:	
Maintenance & Operations	\$ 8,000.00
 Excess	 \$ 4,260.00
Beginning Fund Balance	\$12,200.00
 ENDING BALANCE	 \$16,460.00

**PUBLIC NOTICE
PROPOSED BUDGET
HEARING**

A Public Hearing on FY2022-2023 Town of Goltry will be held on Thursday, May 26, 2022 at 6:00 P.M. in the Goltry City Office for the purpose of discussing and developing the Town Budget for the fiscal year beginning July 1, 2022. The Public Hearing is open to the public and citizens, comments on the budget will be welcome. A copy of the proposed budget is available in the office of the Town of Goltry.

**GOLTRY PUBLIC WORKS AUTHORITY
PROPOSED BUDGET
FY 2022 – 2023**

REVENUES:	
SERVICES	\$410,000.00
TOTAL SERVICES	\$410,000.00
EXPENDITURES:	
PERSONAL SERVICES	\$ 90,000.00
OFFICE	6,000.00
UTILITIES PURCHASE	125,000.00
MAINTENANCE & OPERATIONS	75,000.00
SANITATION	32,000.00
INSURANCE	15,000.00
DEBT SERVICE	36,000.00
OTHER SERVICES	16,000.00
TOTAL EXPENSES	\$395,000.00
EXCESS OF REVENUE AND TRANSFERS OVER (UNDER)	\$ 15,000.00
TRANSFER IN	-0-
EXCESS OF REVENUE AND TRANSFERS OVER (UNDER) EXPENSES	\$15,000.00
BEGINNING FUND BALANCE	\$39,500.00
NET REVENUE	\$54,000.00

**JIMMY D. NICHOLS
CHAIRMAN**

RESOLUTION NO. T- 6/14/2022

A RESOLUTION OF THE GOVERNING BOARD OF THE TOWN OF GOLTRY EXPRESSING THE INTENT OF THE TOWN OF GOLTRY TO COMPLY WITH THE OPERATE IN ACCORDANCE WITH THE "MUNICIPAL BUDGET ACT" AND TO BEGIN APPLICATION FOR THIS ACT EFFECTIVE WITH THE BUDGET FOR FISCAL YEAR 2022 - 2023

WHEREAS, the Municipal Budget Act (section 17-201 through 17-216 of title 11 of the Oklahoma Statutes) provides an alternative budget procedure for municipal governments; and

WHEREAS, THIS Act establishes fiscal practices, requires greater financial disclosure for the public and investors, and allows municipalities to improve and implement generally accepted standards of financial management; and

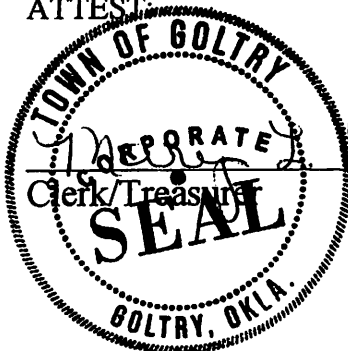
WHEREAS, the Town of Goltry may elect to come under the Municipal Budget Act by adoption of a resolution.

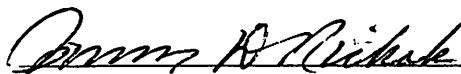
NOW THEREFORE, BE IT RESOLVED BY THE AUTHORITY BOARD OF TRUSTEES OF THE TOWN OF GOLTRY THAT:

1. The Town Goltry elects to comply with and operate in accordance with the terms and provisions of the Municipal Budget Act (Section 17-201 through 17-216 of Title 11 of the Oklahoma Statutes): and
2. The provisions of the Municipal Budget Act will be effective for the Town of Goltry beginning with the budget for Fiscal Year 2022-2023 which begins on July 1, 2022, and will, as provided in the Act, take precedence over an supersede and other state laws applicable to municipal budgeting; and
3. The Chief Executive Officer as defined in the Act, is hereby authorized to take such actions as are necessary to meet the requirements of the Act.

ADOPTED BY THE TOWN OF GOLTRY BOARD OF TRUSTEES THIS 14th DAY OF JUNE, 2022.

ATTEST:




Mayor

**TOWN OF GOLTRY
GENERAL FUND
PROPOSED BUDGET
FY 2022-2023**

GENERAL FUND:

Revenues:

Sales Tax	\$81,000.00
Alcoholic Beverages	12,000.00
Fire	3,000.00
Franchise Tax	1,700.00
Miscellaneous	8,000.00

Total Revenue:	\$105,700.00
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Expenditures

Personal Services	\$ 12,000.00
Maintenance & Operations	6,000.00
Capital Outlay	50,000.00

Total Expenditures	\$ 68,000.00
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Fire:

Personal Services	\$ 4,000.00
Maintenance & Operations	15,000.00

Total Expenditures	\$ 19,000.00
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Total Expenditures	\$ 87,000.00
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Total Expenditures Excess if Revenue Over (Under)	\$ 18,700.00
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Beginning Fund Balance	\$57,800.00
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Net Revenue	\$77,500.00
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