



OKLAHOMA HORSE RACING COMMISSION AUDIT REPORT OF GAMING OPERATIONS WILL ROGERS DOWNS AND REMINGTON PARK

Contract Audit

April 2021

Cindy Byrd, CPA
State Auditor & Inspector

**OKLAHOMA HORSE RACING COMMISSION
AUDIT REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
APRIL 2021**

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May 12, 2021

**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

Transmitted herewith is the Audit Report of Gaming Operations for Will Rogers Downs and Remington Park for the month of April 2021. The report is the result of our monitoring and data accumulation in accordance with the State Auditor and Inspector's contract with the Oklahoma Horse Racing Commission (OHRC) and Title 3A of the Oklahoma Statutes for Gaming.

The goal of the State Auditor and Inspector is to promote accountability and fiscal integrity in state and local government. Maintaining our independence as we provide this service to the taxpayers of Oklahoma is of utmost importance.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our Office during our engagement.

Sincerely,



CINDY BYRD, CPA
OKLAHOMA STATE AUDITOR & INSPECTOR



**OKLAHOMA HORSE RACING COMMISSION
Audit Report of Gaming Operations
Will Rogers Downs and Remington Park
For the Month of April 2021**

TABLE OF CONTENTS

	<u>PAGE</u>
STATE AUDITOR AND INSPECTOR LETTER.....	4
TOTAL GAMING REVENUE.....	5
COMPARISON OF PRIOR MONTH AND PRIOR YEAR.....	6
YEAR TO DATE GAMING TOTALS.....	7
WILL ROGERS DOWNS REVENUE.....	8
REMINGTON PARK REVENUE.....	9
PRIOR TWELVE MONTH GRAPH.....	10



Cindy Byrd, CPA | State Auditor & Inspector

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**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

We performed an audit in accordance with the OHRC Gaming Contract and Title 3A of the Oklahoma Statutes for Gaming. The information presented in this report is derived from gaming data obtained from the gaming vendors and licensees located at Will Rogers Downs and Remington Park for the month of April 2021.

Because our procedures do not constitute an audit conducted in accordance with generally accepted auditing standards, we do not express such an opinion on the information. This report relates only to this information and does not extend to any financial statements of the racetracks or racinos.

In planning and performing these procedures, we considered the internal control structure of the gaming departments; however, our procedures were substantially less in scope than the procedures we would have applied if we had been engaged to express an opinion on the internal controls. Accordingly, we do not express an opinion on their internal control structure.

Sincerely,

A handwritten signature in blue ink that reads "Cindy Byrd".

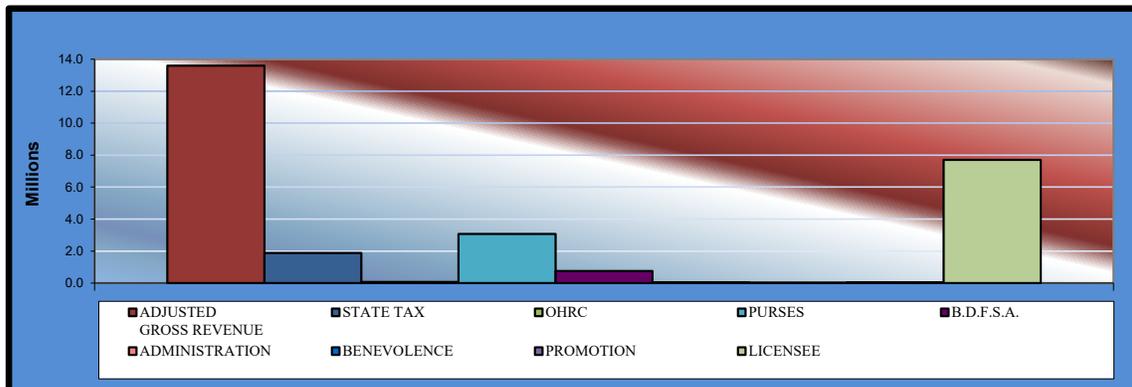
CINDY BYRD, CPA
OKLAHOMA STATE AUDITOR & INSPECTOR

May 12, 2021



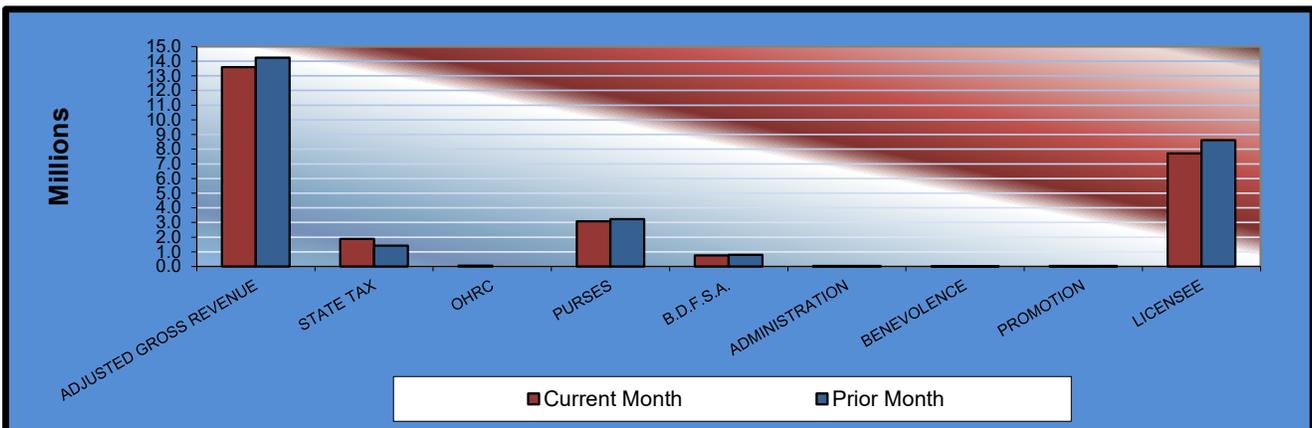
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Total Gaming Revenue April 2021

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Month	60	30	30
Adjusted Gross Revenue	<u>\$13,591,404.83</u>	<u>\$1,994,396.45</u>	<u>\$11,597,008.38</u>
State Tax			
General Revenue Fund	225,465.68	23,932.76	201,532.92
Education Reform	1,653,414.91	175,506.89	1,477,908.02
Oklahoma Horse Racing Commission	67,957.02	9,971.98	57,985.04
Purse Fund			
<u>Purses</u>			
Thoroughbred	1,633,820.67	214,721.70	1,419,098.97
Quarterhorse	1,287,997.53	196,581.42	1,091,416.11
Paint & Appaloosa	155,151.68	21,842.38	133,309.30
Breeding Development Fund			
<u>Special Account</u>			
Thoroughbred	283,932.69	25,914.69	258,018.00
Quarterhorse	437,980.49	19,991.33	417,989.16
Paint & Appaloosa	36,623.66	2,221.26	34,402.40
<u>Administration</u>			
Thoroughbred	19,669.27	2,468.07	17,201.20
Quarterhorse	17,702.34	2,221.26	15,481.08
Paint & Appaloosa	1,966.93	246.81	1,720.12
<u>Benevolence</u>			
Thoroughbred	9,834.64	1,234.04	8,600.60
Quarterhorse	8,851.17	1,110.63	7,740.54
Paint & Appaloosa	983.45	123.39	860.06
<u>Promotions</u>			
Thoroughbred	19,669.27	2,468.07	17,201.20
Quarterhorse	17,702.34	2,221.26	15,481.08
Paint & Appaloosa	1,966.93	246.81	1,720.12
Licensee	\$7,710,714.16	\$1,291,371.70	\$6,419,342.46



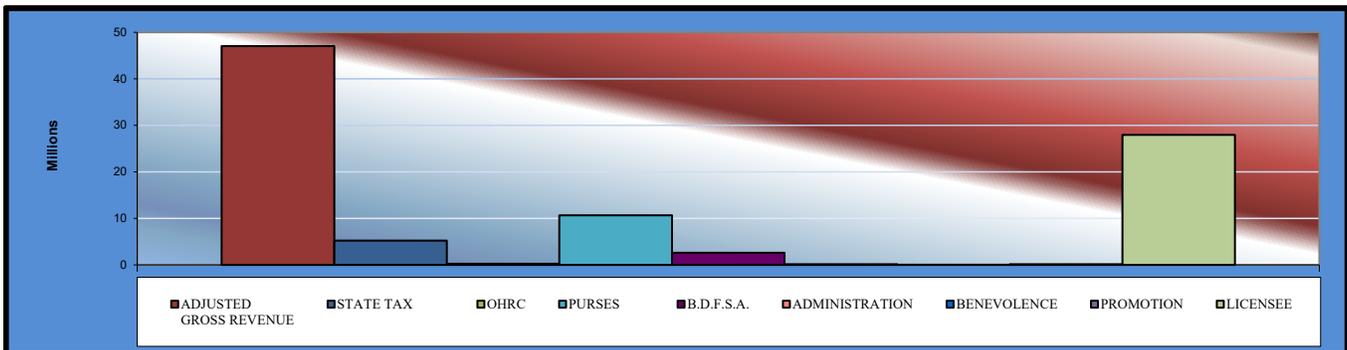
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Comparison of Prior Month and Prior Year April 2021

	<u>TOTAL</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>April 2020</u>	<u>% CHANGE</u>
Gaming Days	60	62	-3.23%	0	100.00%
Adjusted Gross Revenue	\$13,591,404.83	\$14,231,414.34	-4.50%	\$0.00	100.00%
State Tax					
General Revenue Fund	225,465.68	170,776.96	32.02%	0.00	100.00%
Education Reform	1,653,414.91	1,252,364.46	32.02%	0.00	100.00%
Oklahoma Horse Racing Commission	67,957.02	71,157.06	-4.50%	0.00	100.00%
Purse Fund					
<u>Purses</u>					
Thoroughbred	1,633,820.67	1,715,258.13	-4.75%	0.00	100.00%
Quarterhorse	1,287,997.53	1,351,860.75	-4.72%	0.00	100.00%
Paint & Appaloosa	155,151.68	162,867.27	-4.74%	0.00	100.00%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	283,932.69	298,225.83	-4.79%	0.00	100.00%
Quarterhorse	437,980.49	460,274.81	-4.84%	0.00	100.00%
Paint & Appaloosa	36,623.66	38,481.12	-4.83%	0.00	100.00%
<u>Administration</u>					
Thoroughbred	19,669.27	20,651.12	-4.75%	0.00	100.00%
Quarterhorse	17,702.34	18,586.01	-4.75%	0.00	100.00%
Paint & Appaloosa	1,966.93	2,065.12	-4.75%	0.00	100.00%
<u>Benevolence</u>					
Thoroughbred	9,834.64	10,325.56	-4.75%	0.00	100.00%
Quarterhorse	8,851.17	9,293.00	-4.75%	0.00	100.00%
Paint & Appaloosa	983.45	1,032.55	-4.76%	0.00	100.00%
<u>Promotions</u>					
Thoroughbred	19,669.27	20,651.12	-4.75%	0.00	100.00%
Quarterhorse	17,702.34	18,586.01	-4.75%	0.00	100.00%
Paint & Appaloosa	1,966.93	2,065.12	-4.75%	0.00	100.00%
Licensee	\$7,710,714.16	\$8,606,892.34	-10.41%	\$0.00	100.00%



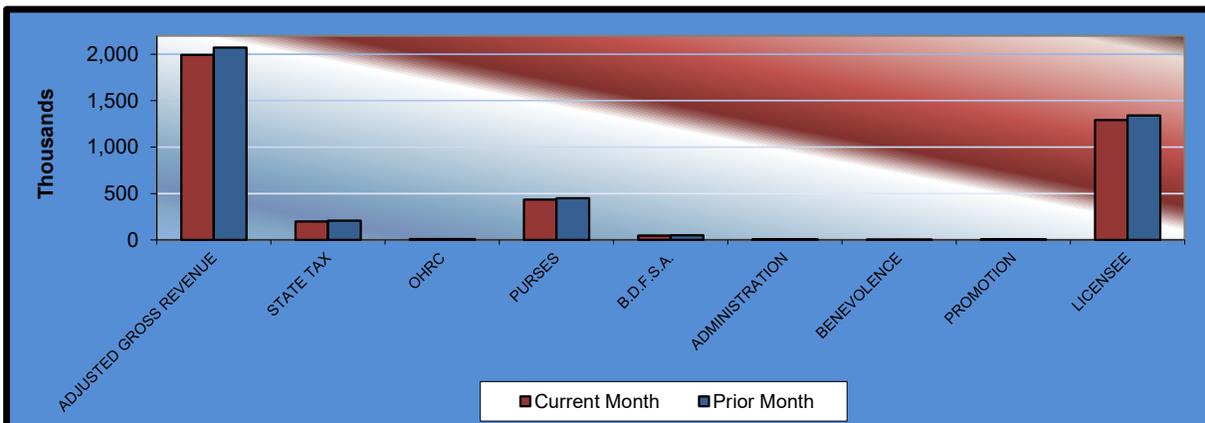
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Year to Date Gaming Totals Comparison April 2021

	WILL ROGERS DOWNS	REMINGTON PARK	2021 TOTAL	2020 TOTAL	% CHANGE
Gaming Days This Year	117	117	234	153	52.94%
Adjusted Gross Revenue	<u>\$6,849,190.16</u>	<u>\$40,197,401.04</u>	<u>\$47,046,591.20</u>	<u>\$30,034,957.34</u>	56.64%
State Tax					
General Revenue Fund	82,190.27	544,737.64	626,927.91	360,419.49	73.94%
Education Reform	602,728.74	3,994,742.57	4,597,471.31	2,643,076.25	73.94%
Oklahoma Horse Racing Commission	34,245.94	200,987.00	235,232.94	150,174.79	56.64%
Purse Fund					
<u>Purses</u>					
Thoroughbred	737,400.94	4,928,903.40	5,666,304.34	3,542,339.72	59.96%
Quarterhorse	675,103.26	3,790,774.77	4,465,878.03	2,853,516.42	56.50%
Paint & Appaloosa	75,011.45	463,018.20	538,029.65	343,663.50	56.56%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	88,996.66	896,164.26	985,160.92	704,397.68	39.86%
Quarterhorse	68,654.57	1,451,786.11	1,520,440.68	968,547.28	56.98%
Paint & Appaloosa	7,628.29	119,488.57	127,116.86	81,010.25	56.91%
<u>Administration</u>					
Thoroughbred	8,475.88	59,744.29	68,220.17	43,556.29	56.63%
Quarterhorse	7,628.29	53,769.86	61,398.15	39,200.66	56.63%
Paint & Appaloosa	847.60	5,974.43	6,822.03	4,355.62	56.63%
<u>Benevolence</u>					
Thoroughbred	4,237.95	29,872.14	34,110.09	21,778.15	56.63%
Quarterhorse	3,814.14	26,884.93	30,699.07	19,600.33	56.63%
Paint & Appaloosa	423.78	2,987.21	3,410.99	2,177.81	56.62%
<u>Promotions</u>					
Thoroughbred	8,475.88	59,744.29	68,220.17	43,556.29	56.63%
Quarterhorse	7,628.29	53,769.86	61,398.15	39,200.66	56.63%
Paint & Appaloosa	847.60	5,974.43	6,822.03	4,355.62	56.63%
Licensee	\$4,434,850.63	\$23,508,077.08	\$27,942,927.71	\$18,170,030.53	53.79%



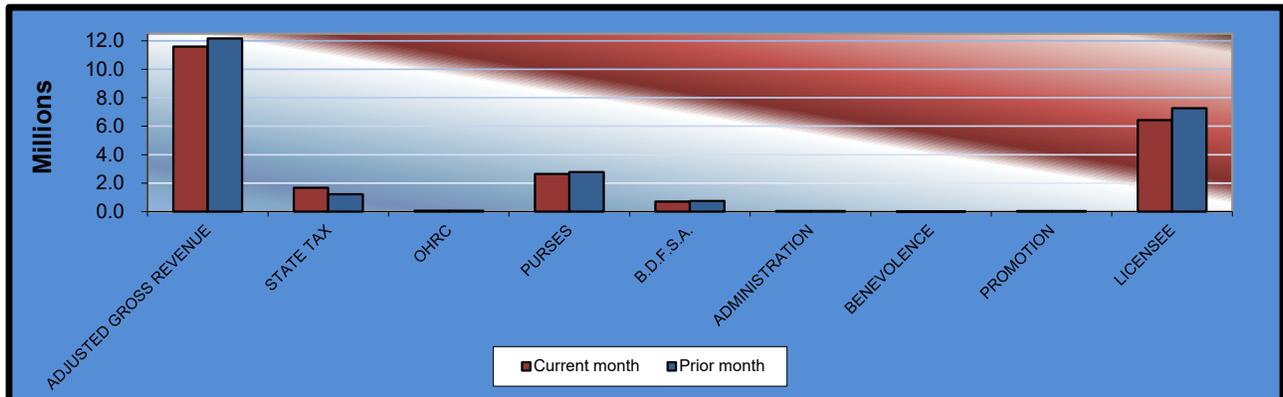
Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Will Rogers Downs Revenue
April 2021

<u>Will Rogers Downs</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>April 2020</u>	<u>% CHANGE</u>
Gaming Days	30	31	-3.23%	0	100.00%
Adjusted Gross Revenue	\$1,994,396.45	\$2,072,445.20	-3.77%	\$0.00	100.00%
State Tax					
General Revenue Fund	23,932.76	24,869.33	-3.77%	0.00	100.00%
Education Reform	175,506.89	182,375.18	-3.77%	0.00	100.00%
Oklahoma Horse Racing Commission	9,971.98	10,362.22	-3.77%	0.00	100.00%
Purse Fund					
<u>Purses</u>					
Thoroughbred	214,721.70	223,124.64	-3.77%	0.00	100.00%
Quarterhorse	196,581.42	204,274.45	-3.77%	0.00	100.00%
Paint & Appaloosa	21,842.38	22,697.15	-3.77%	0.00	100.00%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	25,914.69	26,928.83	-3.77%	0.00	100.00%
Quarterhorse	19,991.33	20,773.67	-3.77%	0.00	100.00%
Paint & Appaloosa	2,221.26	2,308.19	-3.77%	0.00	100.00%
<u>Administration</u>					
Thoroughbred	2,468.07	2,564.65	-3.77%	0.00	100.00%
Quarterhorse	2,221.26	2,308.19	-3.77%	0.00	100.00%
Paint & Appaloosa	246.81	256.47	-3.77%	0.00	100.00%
<u>Benevolence</u>					
Thoroughbred	1,234.04	1,282.33	-3.77%	0.00	100.00%
Quarterhorse	1,110.63	1,154.09	-3.77%	0.00	100.00%
Paint & Appaloosa	123.39	128.23	-3.77%	0.00	100.00%
<u>Promotions</u>					
Thoroughbred	2,468.07	2,564.65	-3.77%	0.00	100.00%
Quarterhorse	2,221.26	2,308.19	-3.77%	0.00	100.00%
Paint & Appaloosa	246.81	256.47	-3.77%	0.00	100.00%
Licensee	\$1,291,371.70	\$1,341,908.27	-3.77%	\$0.00	100.00%

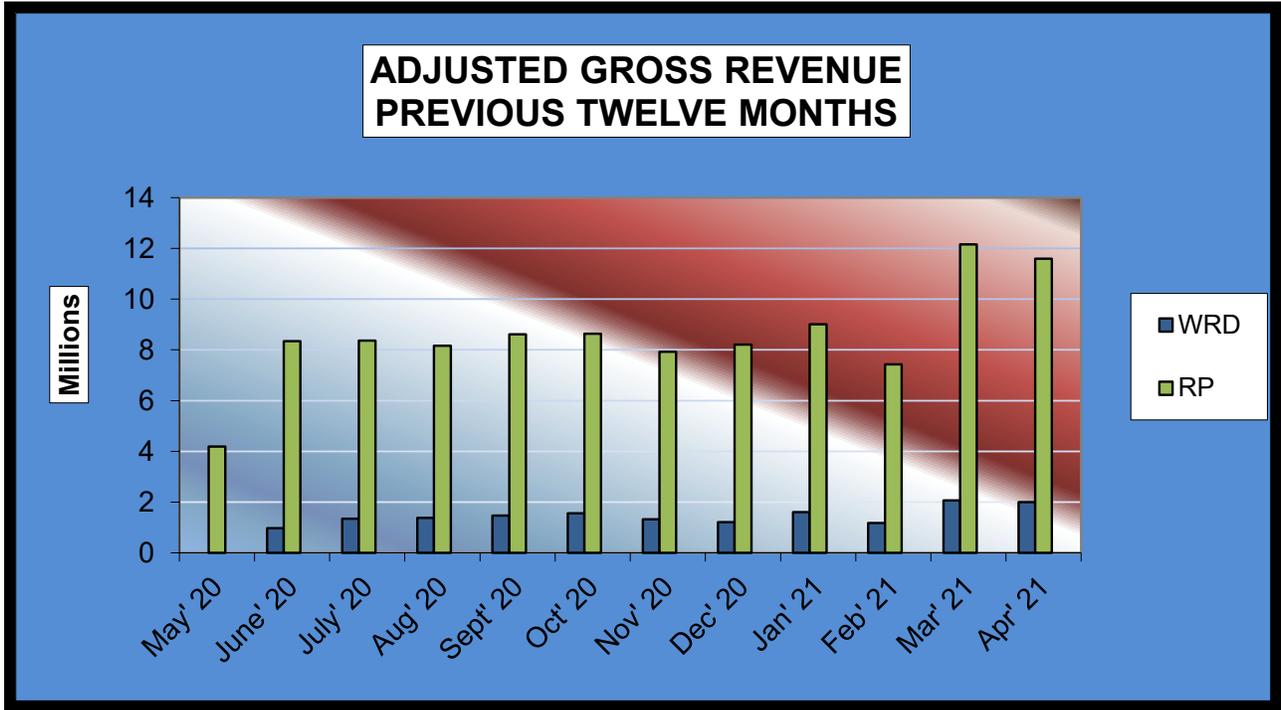


**Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Remington Park Revenue
April 2021**

<u>Remington Park</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>April 2020</u>	<u>% CHANGE</u>
Gaming Days	30	31	-3.23%	0	100.00%
Adjusted Gross Revenue	\$11,597,008.38	\$12,158,969.14	-4.62%	\$0.00	100.00%
State Tax					
General Revenue Fund	201,532.92	145,907.63	38.12%	0.00	100.00%
Education Reform	1,477,908.02	1,069,989.28	38.12%	0.00	100.00%
Oklahoma Horse Racing Commission					
	57,985.04	60,794.84	-4.62%	0.00	100.00%
Purse Fund					
<u>Purses</u>					
Thoroughbred	1,419,098.97	1,492,133.49	-4.89%	0.00	100.00%
Quarterhorse	1,091,416.11	1,147,586.30	-4.89%	0.00	100.00%
Paint & Appaloosa	133,309.30	140,170.12	-4.89%	0.00	100.00%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	258,018.00	271,297.00	-4.89%	0.00	100.00%
Quarterhorse	417,989.16	439,501.14	-4.89%	0.00	100.00%
Paint & Appaloosa	34,402.40	36,172.93	-4.89%	0.00	100.00%
<u>Administration</u>					
Thoroughbred	17,201.20	18,086.47	-4.89%	0.00	100.00%
Quarterhorse	15,481.08	16,277.82	-4.89%	0.00	100.00%
Paint & Appaloosa	1,720.12	1,808.65	-4.89%	0.00	100.00%
<u>Benevolence</u>					
Thoroughbred	8,600.60	9,043.23	-4.89%	0.00	100.00%
Quarterhorse	7,740.54	8,138.91	-4.89%	0.00	100.00%
Paint & Appaloosa	860.06	904.32	-4.89%	0.00	100.00%
<u>Promotions</u>					
Thoroughbred	17,201.20	18,086.47	-4.89%	0.00	100.00%
Quarterhorse	15,481.08	16,277.82	-4.89%	0.00	100.00%
Paint & Appaloosa	1,720.12	1,808.65	-4.89%	0.00	100.00%
Licensee	\$6,419,342.46	\$7,264,984.07	-11.64%	\$0.00	100.00%



**Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Prior Twelve Month Graph
April 2021**



O·K·L·A·H·O·M·A
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