

Fiscal Year
2019
CORRECTED Budget
For
Atoka City Industrial Development
Authority
and
Atoka Industrial Facilities Authority

PO Box 900
Atoka, OK 74525
Carol Ervin Director, 580.364.4722

RECEIVED
DEC 28 2018
State Auditor
and Inspector

1 January 2019

RE: Fiscal year 2019 Budget Statement for Atoka City Industrial Development Authority (ACIDA) and Atoka Industrial Facilities Authority (AIFA)

CORRECTED BUDGETS FOR ACIDA AND AIFA, 2019

The budgets for Atoka City Industrial Development Authority (ACIDA) and Atoka Industrial Facilities Authority (AIFA) that were submitted with the City of Atoka 2019, Budget Packet, included the INCORRECT budgets for ACIDA and AIFA. Attached are the correct budgets for the two Authorities that was approved by the Boards of ACIDA and AIFA on 12/3/18. Please accept my apologies for this error.

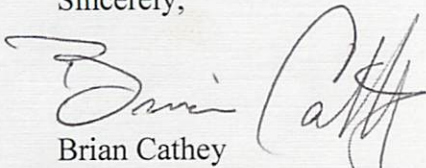
Sincerely,



Carol Ervin
Director: Atoka City Industrial Development Authority
983 W Liberty Rd
Atoka, OK 74525
carol.ervin@atokaok.org
Cell 580.364.4722
Ofc 580.889.6575

This corrected budget is respectfully submitted.

Sincerely,



Brian Cathey
Board Chairman for ACIDA and AIFA

1 January 2019

RE: Fiscal year 2019 Budget Statement for Atoka City Industrial Development Authority (ACIDA) and Atoka Industrial Facilities Authority (AIFA)

The ACIDA Board expanded the position of Economic Development Director making it a full-time position. Previously this position was a part-time contractor. The City Council also included the AIFA Director position under the same employee. These measures resulted in major progress in both Industrial Development (ACIDA) and the Sports Complex (AIFA).

ACIDA has made major advancements regarding Industrial Development included leasing the empty industrial complex to Gladieux Metals Recycling Oklahoma. This three-building complex includes an 80 ft tall tower building, containing parts of a production processing tower. This complex has been vacant since OMR closed in 2014. Gladieux has leased the complex with a purchase option on the three buildings and a lease purchase option on an empty spec building constructed in 2008. We are currently in negotiations with two additional major industries and several minor industries. State and local incentives have been used to their full extent to market Atoka with our extensive infrastructure.

Goals for ACIDA for 2019 include: continued marketing of Atoka as a prime industrial location, upgrading infrastructure to handle the large industries in our Heavy Industrial Park, clearing land for industries, expansion of utilities, infrastructure and high-speed internet fiber access at both industrial parks.

AIFA has a specific goal of increasing community involvement. This will be accomplished with a campaign called "Bring the Community Back to the Ball Park." This will kick-off with a community event in April with little league and soccer signups and the start of the new walking groups that will meet twice a week for eight weeks. This cooperative effort will include participation from TSET and the County Health Department. We are also including plans to get the community organizations involved in games and tournaments. Our goal to increase tournaments includes working with other towns to develop Regional Tournaments, and converting one of the High School Baseball fields to a Softball field. This will double our ability to host multiple-day tournaments.

We continue to market the positive aspects of Atoka including our two industrial parks, our high traffic counts, and our sports complexes. Our availability to infrastructure such as natural gas, low electric power rates, and water makes Atoka the perfect location for industrial growth. While our traffic counts, estimated at 41,000 average per day, make us a strong contender for retail development. We are anticipating an exciting and prosperous 2019.

Sincerely,

Brian Cathey
Board Chairman for ACIDA and AIFA

Atoka City Industrial Development Authority
983 W Liberty Rd
Atoka, OK 74525
Ofc 580.889.6575

**Fiscal Year
2019
Budget**

**Atoka City Industrial Development
Authority**

ATOKA CITY INDUSTRIAL DEVELOPMENT AUTHORITY FY 2019	ACTUAL 2017	BUDGET FY 2018	CURRENT YEAR ESTIMATE FY 2018	BUDGET YEAR FY 2019
REVENUES				
SALES AND USE TAXES	415,582.22	407,500.00	443,935.00	447,500.00
CHARGES FOR SERVICES	143,639.47	92,800.00	100,767.00	188,800.00
MISCELLANEOUS	11,415.46	6,000.00	6,967.00	6,000.00
Revenues	570,637.15	506,300.00	551,669.00	642,300.00
EXPENDITURES				
LAND ACQUISITION				
Total Land Acquisition	4,237.93	215,000.00	246,300.00	20,000.00
PARK DESIGN & DEVELOPMENT -72				
Total Park Design & Development	30,000.00	235,000.00	79,577.00	271,000.00
MARKETING - 73				
Total Marketing	5,122.61	36,000.00	13,777.00	42,610.00
ADMINISTRATION - 74				
Total Administration	78,397.45	161,200.00	152,943.00	308,690.00
DEBT SERVICE - 31				
Total Debt Service	-	-	-	-
DEBT SERVCAPITAL,OUTLAY - 77				
Total Capital Outlay	-	-	-	-
TOTAL EXPENDITURES	117,757.99	647,200.00	492,597.00	642,300.00
Prior year Funds	124,900.00			
Unobligated Funds			59,072.00	

Fiscal Year

2019

Budget

Atoka Industrial Facilities Authority

ATOKA INDUSTRIAL FACILITIES AUTHORITY
FY 2018

	ACTUAL 2017	BUDGET FY 2018	CURRENT YEAR ESTIMATE FY 2018	BUDGET YEAR FY 2019
REVENUES				
LODGING TAX	105,871.00	110,000.00	110,000.00	110,000.00
INTERGOVERNMENTAL CHARGES FOR SERVICES	100,786.00	115,000.00	63,000.00	79,000.00
MISCELLANEOUS	30,000.00	120,000.00	60,000.00	120,000.00
TOTAL REVENUES	236,657.00	345,000.00	233,000.00	309,000.00
EXPENDITURES: - 18				
PERSONAL SERVICES	53,188.00	79,700.00	43,006.00	79,700.00
EMPLOYEE BENEFITS	17,568.00	34,010.00	18,584.00	34,010.00
SUPPLIES	36,158.00	53,000.00	48,171.00	53,650.00
OTHER SERVICES AND CHARGES	32,582.00	51,100.00	30,300.00	44,700.00
PARK DESIGN & DEVELOPMENT		40,000.00	39,180.00	-
DEBT SERVICE	53,757.00	53,759.00	53,759.00	53,759.00
CAPITAL OUTLAY	10,268.00	33,431.00		43,181.00
TOTAL AIFA EXPENDITURES	203,521.00	345,000.00	233,000.00	309,000.00

Prior Year Funds
Unobligated Funds