

# TOWN OF BEAVER, OKLAHOMA

Fiscal Year 2022/2023 Annual Budget

## June Amendments

### BUDGET MEMO

June 8, 2023

The 2022/2023 June Budget Amendments for the Town of Beaver are presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act.

**General Fund:** The proposed amendments result in a net increase of \$312,867 to the ending fund balance.

Revenue - Net Increase of \$103,364

Budgeted Tax Revenues are increased by \$61,374 based on projections for the year.

Miscellaneous revenue increased by \$31,870 based mainly on the sell of 2 lots and 2 vehicles

Expense - Net Decrease of <\$210,303>

General Government Department expenses are decreased by <\$251,842> primarily related to decreased in capital outlay related to actual expenditures to date.

Police Department includes an increase of \$36,494 due to the purchase of a police vehicle, radar & computer.

**Public Works Authority:** The proposed amendments result in an decrease of <\$45,437> to the ending fund balance.

Revenue - Net increase of \$6,000

Increase in Water Revenues of \$6,000 based on receipts received to date.

Increase in Trash Revenues of \$5,000 based on receipts received to date.

Decrease in Other Revenues of <\$5,000> based on receipts received to date.

Expense - Net increase of \$57,437

Water Department expenses are increased by \$64,500 mostly related to increased Capital Outlay based on actual expenditures to date.

**Beaver Dunes:** The proposed amendments result in a net increase of \$17,635 the ending fund balance.

Revenue - Net increase of \$35,625

Increase in revenues based on a donation to pay for vault toilets.

Expense - Net increase of \$13,500

Beaver Dunes Departmental expenses are increased by \$13,500 related to increased actual expenditures to date.

Other Income / Expense - Net Decrease of <\$4,490>

Increase in expected sales tax collections of \$5,500. Decrease in Transfers In from the General Fund of <\$10,000> based on actual activity to date.

**Bus Transit:** The proposed amendments result in a net increase of \$9,890 to the ending fund balance

Revenue - Net increase of \$11,140

State Reimbursements are increased by \$11,500 based on those payments being reinstated.

Expense - Net Increase of \$1,250

Increase in operating expenses based on year-to-date activity.

**Swimming Pool:** The proposed amendments result in a net increase of \$11,750 to the ending fund balance based on YTD Sales tax collections

The legal level of control for the City's 2022/2023 budget is established at the Department level. Additional detail is provided for analysis purposes only. Management may make transfers between departments throughout the year.

If you have any questions, please contact Tracy Reed, CPA.

RECEIVED

JUL 28 2023

State Auditor  
and Inspector

Beaver

# TOWN OF BEAVER, OKLAHOMA

Fiscal Year 2022 / 2023 Annual Budget

## JUNE AMENDMENTS

### BUDGET SUMMARY

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
<b>GENERAL FUND</b>	\$ 1,155,631	\$ 973,600	\$ (823,681)	\$ (167,000)	\$ (17,081)	\$ 1,138,550
<b>ENTERPRISE FUNDS</b>						
Public Works Authority	\$ 752,799	\$ 1,027,250	\$ (944,034)	\$ -	\$ 83,216	\$ 836,015
<b>TOTAL GENERAL AND ENTERPRISE FUNDS:</b>	<b>\$ 1,908,430</b>	<b>\$ 2,000,850</b>	<b>\$ (1,767,715)</b>	<b>\$ (167,000)</b>	<b>\$ 66,135</b>	<b>\$ 1,974,565</b>
<b>SPECIAL REVENUE FUNDS</b>						
Beaver Dunes	\$ 7,649	\$ 111,150	\$ (147,500)	\$ 50,000	\$ 13,650	\$ 21,299
Bus Transit	1,929	16,490	(37,250)	31,000	10,240	12,169
Alice Spohn Newton Endowment	19,198	165	-	-	165	19,363
Swimming Pool Sales Tax	721,624	-	-	86,000	86,000	807,624
<b>TOTAL SPECIAL REVENUE FUNDS</b>	<b>\$ 750,400</b>	<b>\$ 127,805</b>	<b>\$ (184,750)</b>	<b>\$ 167,000</b>	<b>\$ 110,055</b>	<b>\$ 860,455</b>
<b>GRAND TOTAL ALL FUNDS</b>	<b>\$ 2,658,831</b>	<b>\$ 2,128,655</b>	<b>\$ (1,952,465)</b>	<b>\$ -</b>	<b>\$ 176,190</b>	<b>\$ 2,835,020</b>

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2022 / 2023 Annual Budget**  
*June Amendments*  
**Beaver Public Works Authority**

	Approved Budget 2022/2023	Approved Budget Amendments January 2023	Proposed Budget Amendments June 2023	Amended Budget 2022/2023
<b>OPERATING REVENUES</b>				
Water Revenues	\$ 480,000	\$ -	\$ 6,000	\$ 486,000
5% Rate Increase	24,000	-	-	24,000
Trash Revenues	300,000	-	5,000	305,000
5% Rate Increase	15,000	-	-	12,500
Sewer Revenues	150,000	12,500	-	162,500
5% Rate Increase	7,500	-	-	7,500
Other Revenues	20,000	-	(5,000)	15,000
Grant Income - REAP	-	6,250	-	6,250 **
<b>TOTAL OPERATING REVENUES</b>	<b>996,500</b>	<b>18,750</b>	<b>6,000</b>	<b>1,018,750</b>
<b>OPERATING EXPENSES</b>				
<b>Administration Department</b>				
Personal Services	110,863	-	1,637	112,500
Materials and Supplies	22,500	17,500	5,000	45,000
Other Services and Charges	75,000	-	5,000	80,000
Capital Outlay	8,700	-	(8,700)	-
<b>Total Administration Department</b>	<b>217,063</b>	<b>17,500</b>	<b>2,937</b>	<b>237,500</b>
<b>Water Department</b>				
Personal Services	170,426	7,074	(17,500)	160,000
Materials and Supplies	45,000	35,500	-	80,500
Other Services and Charges	100,000	2,500	-	102,500
Debt Service - Truck - \$473.97/month	-	-	-	-
Capital Outlay	15,000	14,000	82,000	111,000 **
<b>Total Water Department</b>	<b>330,426</b>	<b>59,074</b>	<b>64,500</b>	<b>454,000</b>
<b>Trash Department</b>				
Personal Services	60,441	32,059	(2,500)	90,000
Materials and Supplies	2,500	7,500	(2,500)	7,500
Other Services and Charges	95,000	(5,000)	(2,500)	87,500
Capital Outlay	20,000	-	-	20,000
<b>Total Trash Department</b>	<b>177,941</b>	<b>34,559</b>	<b>(7,500)</b>	<b>205,000</b>

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2022 / 2023 Annual Budget**  
*June Amendments*  
**Beaver Public Works Authority**

	Approved Budget 2022/2023	Approved Budget Amendments January 2023	Proposed Budget Amendments June 2023	Amended Budget 2022/2023
Sewer Department				
Materials and Supplies	15,000	2,500	(2,500)	15,000
Other Services and Charges	20,000	-	-	20,000
Capital Outlay	-	12,534	-	12,534
Total Sewer Department	35,000	15,034	(2,500)	47,534
 TOTAL OPERATING EXPENDITURES	 760,430	 126,167	 57,437	 944,034
 OPERATING INCOME (LOSS)	 236,070	 (107,417)	 (51,437)	 74,716
 NON-OPERATING REVENUES (EXPENSES)				
Interest Income	1,500	1,000	6,000	8,500
TOTAL OTHER FINANCING SOURCES (USES)	1,500	1,000	6,000	8,500
 INCOME (LOSS) BEFORE OPERATING	 237,570	 (106,417)	 (45,437)	 83,216
 OPERATING TRANSFERS OUT				
General Fund	-	-	-	-
Total transfers out	-	-	-	-
 NET INCOME	 237,570	 (106,417)	 (45,437)	 83,216
 BEGINNING FUND BALANCE	 752,799			 752,799
ENDING FUND BALANCE	<u>\$ 990,369</u>			<u>\$ 836,015</u>

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2022 / 2023 Annual Budget**  
*June Amendments*  
**General Fund**

	Approved Budget 2022/2023	Approved Budget Amendments January 2023	Proposed Budget Amendments June 2023	Amended Budget 2022/2023	
<b>OPERATING REVENUES</b>					
Tax Revenue					
Sales Tax - 2 cents	\$ 240,728	\$ 6,522	\$ 27,750	\$ 275,000	90%
Sales Tax - Pool - 3/5 cent	72,219	2,031	5,750	80,000	90%
Total Sales Tax	312,947	8,553	33,500	355,000	
Franchise Tax	43,498	-	5,502	49,000	
Alcohol Beverage Tax	188,387	24,363	12,250	225,000	90%
Cigarette Tax	2,840	-	(140)	2,700	90%
Use Tax	99,738	-	10,262	110,000	90%
Gas Excise Tax	2,136	-		2,136	
Motor Vehicle Tax	8,376	-	-	8,376	
Total Tax Revenue	657,922	32,916	61,374	752,212	
General Government					
Street Cuts		300	1,400	1,700	
Beverage License	125	(125)		-	
Building Permits	100	(50)	20	70	
Licenses	700	-	(100)	600	
Rents & Royalties	5,000	2,000	(500)	6,500	
Reimbursements	300	(275)		25	
Miscellaneous	2,500	5,630	31,870	40,000	
ARPA Grant	122,171	1,159		123,330	**
OEDA REAP	-			-	
Police Revenue	16,000	(11,000)	3,500	8,500	
Fire Department					
Grant Revenue	4,000	6,053		10,053	
Donation Revenue	1,000	1,700	300	3,000	
Fire Miscellaneous	-	110	5,500	5,610	
Airport					
Hanger Rent	2,500	(500)		2,000	
Grant Revenue - Airport	-	-		-	*
TOTAL OPERATING REVENUES	812,318	37,918	103,364	953,600	
<b>OPERATING EXPENSE</b>					
General Government					
Personal Services	1,630	(1,630)		-	
Materials and Supplies	6,000	(500)	9,500	15,000	
Other Services and Charges	72,500	(2,500)		70,000	
Debt Service- City Manager Vehicle	-	7,829		7,829	
Capital Outlay	251,842	-	(251,842)	-	**
Total General Government	331,972	3,199	(242,342)	92,829	

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2022 / 2023 Annual Budget**  
*June Amendments*  
**General Fund**

	Approved Budget 2022/2023	Approved Budget Amendments January 2023	Proposed Budget Amendments June 2023	Amended Budget 2022/2023
<b>Office / Administrative</b>				
Personal Services	111,861	639		112,500
Materials and Supplies	7,500	12,500		20,000
Other Services and Charges	16,500	16,500		33,000
Capital Outlay	-	-		-
<b>Total Admin Department</b>	<b>135,861</b>	<b>29,639</b>	<b>-</b>	<b>165,500</b>
<b>Police Department</b>				
Personal Services	124,802	2,500		127,302
Materials and Supplies	26,500	-		26,500
Other Services and Charges	57,500	(2,500)		55,000
Capital Outlay	6,006	-	36,494	42,500
<b>Total Police Department</b>	<b>214,808</b>	<b>-</b>	<b>36,494</b>	<b>251,302</b>
<b>Legal Department</b>				
Other Services and Charges	6,000	-	-	6,000
<b>Total Legal Department</b>	<b>6,000</b>	<b>-</b>	<b>-</b>	<b>6,000</b>
<b>Fire Department</b>				
Personal Services	5,370	130		5,500
Materials and Supplies	10,000	-	1,000	11,000
Other Services and Charges	17,500	-		17,500
Capital Outlay	20,000	30,000	(5,000)	45,000
<b>Total Fire Department</b>	<b>52,870</b>	<b>30,130</b>	<b>(4,000)</b>	<b>79,000</b>
<b>Park Department</b>				
Personal Services	47,955	-	2,045	50,000
Materials and Supplies	13,000	-	-	13,000
Other Services and Charges	7,500	7,500	-	15,000
Capital Outlay	-	-	-	-
<b>Total Park Department</b>	<b>68,455</b>	<b>7,500</b>	<b>2,045</b>	<b>78,000</b>
<b>Street Department</b>				
Personal Services	-			
Materials and Supplies	13,000	9,500	2,500	25,000
Other Services and Charges	70,000	10,000	(5,000)	75,000
Capital Outlay	15,000	-	-	15,000
<b>Total Street Department</b>	<b>98,000</b>	<b>19,500</b>	<b>(2,500)</b>	<b>115,000</b>

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2022 / 2023 Annual Budget**  
*June Amendments*  
**General Fund**

	Approved Budget 2022/2023	Approved Budget Amendments January 2023	Proposed Budget Amendments June 2023	Amended Budget 2022/2023
<b>Airport</b>				
Personal Services	-			-
Materials and Supplies	550	-		550
Other Services and Charges	9,500	-		9,500
Capital Outlay - Runway Project	26,000	-		26,000
Total Airport Department	36,050	-	-	36,050
<b>TOTAL EXPENDITURES</b>	<b>944,016</b>	<b>89,968</b>	<b>(210,303)</b>	<b>823,681</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(131,698)</b>	<b>(52,050)</b>	<b>313,667</b>	<b>129,919</b>
<b>OTHER INCOME/(EXPENSE)</b>				
Interest Earned	6,500	2,500	11,000	20,000
Gain on sale of Assets	-	10,050	(10,050)	-
Transfers-in	-	-		-
Transfers-out Pool Sales Tax 3/5 cent	(72,219)	(2,031)	(11,750)	(86,000)
Transfers-out - Beaver Dunes	(60,000)	-	10,000	(50,000)
Transfers-out Bus Transit	(25,000)	(6,000)		(31,000)
<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>(150,719)</b>	<b>4,519</b>	<b>(800)</b>	<b>(147,000)</b>
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>(282,417)</b>	<b>(47,531)</b>	<b>312,867</b>	<b>(17,081)</b>
<b>BEGINNING FUND BALANCE (estimated)</b>	<b>1,155,631</b>			<b>1,155,631</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 873,214</b>			<b>\$ 1,138,550</b>

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2022 / 2023 Annual Budget**  
*June Amendments*  
**Beaver Dunes**

	Approved Budget 2022/2023	Approved Budget Amendments January 2023	Proposed Budget Amendments June 2023	Amended Budget 2022/2023	
Ordinary Income/Expense					
Income					
CABIN SALES	\$ 1,250	\$ (500)	\$ (200)	\$ 550	
CAMPER/TRAILER SALES	10,000	1,000	(2,000)	9,000	
ORV FEE/PER DAY/PER VEH SALES	13,500	(6,000)	2,500	10,000	
SHELTER SALES	300	(150)	25	175	
STAGE RENTAL	-	100		100	
TENT SITE SALES	500	300	300	1,100	
CREDIT CARD FEES	50	(50)		-	
SALES - Other	-	-		-	
DONATIONS	-	-		-	
MISCELLANEOUS	-	200	35,000	35,200	
Total Income	25,600	(5,100)	35,625	56,125	
Expense					
Personal Services	72,108	(17,108)	10,000	65,000	
Materials & Supplies	8,000	1,000	1,000	10,000	
Other Services and Charges	50,000	20,000	2,500	72,500	
Capital Outlay	-	-		-	
Total Expense	130,108	3,892	13,500	147,500	
Net Ordinary Income	(104,508)	(8,992)	22,125	(91,375)	
Other Income/Expense					
Dunes Sales Tax - 40% of 1 cent	48,146	1,354	5,500	55,000	90%
Interest Income	10	5	10	25	
Donations	-	-		-	
Transfer In from General Fund	60,000	-	(10,000)	50,000	
Total Other Income	108,156	1,359	(4,490)	105,025	
REVENUES AND OTHER SOURCES OVER (UNDER)					
EXPENDITURES AND OTHER USES	3,648	(7,633)	17,635	13,650	
BEGINNING FUND BALANCE	7,649			7,649	
ENDING FUND BALANCE	\$ 11,297			\$ 21,299	

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2022 / 2023 Annual Budget**  
*June Amendments*

**Bus Transit Special Revenue Fund**

	Approved Budget 2022/2023	Approved Budget Amendments January 2023	Proposed Budget Amendments June 2023	Amended Budget 2022/2023
<b>OPERATING REVENUES</b>				
Bus Fares	\$ 4,000	\$ 500	\$ (250)	\$ 4,250
Grant Revenues	1,250	(1,250)		-
SWODA	250	(200)	(50)	-
State Reimbursement	-		11,500	11,500
Donations	-		40	40
Other Revenues	5,000	(4,200)	(100)	700
<b>TOTAL OPERATING REVENUES</b>	<b>10,500</b>	<b>(5,150)</b>	<b>11,140</b>	<b>16,490</b>
<b>OPERATING EXPENSES</b>				
Personal Services	29,213	1,287	-	30,500
Materials and Supplies	1,250	(750)	250	750
Other Services and Charges	4,250	750	1,000	6,000
<b>Total Expense</b>	<b>34,713</b>	<b>1,287</b>	<b>1,250</b>	<b>37,250</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfer-In General Fund	25,000	6,000	-	31,000
 Net Income	 787	 (437)	 9,890	 10,240
BEGINNING FUND BALANCE-estimate	1,929			1,929
ENDING FUND BALANCE	<u>\$ 2,716</u>			<u>\$ 12,169</u>

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2022 / 2023 Annual Budget**  
*June Amendments*  
**Alice Spohn Newton Endowment Fund**

	Approved Budget 2022/2023	Approved Budget Amendments January 2023	Proposed Budget Amendments June 2023	Amended Budget 2022/2023
REVENUES				
Interest Income	\$ 25	\$ 10	\$ 130	\$ 165
TOTAL REVENUES	25	10	130	165
OPERATING EXPENSES				
Personal Services	-	-	-	-
Materials and Supplies	-	-	-	-
Other Services and Charges	-	-	-	-
Capital Outlay	-	-	-	-
Total Expense	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfer-In	-	-	-	-
Net Income	25	10	100	165
BEGINNING FUND BALANCE	19,198			19,198
ENDING FUND BALANCE	<u>\$ 19,223</u>			<u>\$ 19,363</u>

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2022 / 2023 Annual Budget**  
*June Amendments*  
**Swimming Pool Sales Tax**

	Approved Budget 2022/2023	Approved Budget Amendments January 2023	Proposed Budget Amendments June 2023	Amended Budget 2022/2023
Interest Income	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	-	-	-	-
Capital Improvements - Swimming Pool	-	-	-	-
TOTAL EXPENSE	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfer-In (sales Tax 3/5 cent)	72,219	2,031	11,750	86,000
Net Income	72,219	2,031	11,750	86,000
BEGINNING FUND BALANCE	721,624			721,624
ENDING FUND BALANCE	<u>\$ 793,843</u>			<u>\$ 807,624</u>