

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2015 / 2016 Annual Budget
June Amendments
BUDGET MEMO

June 9, 2016

The 2015 / 2016 June Budget Amendments for the Town of Beaver are presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act.

General Fund: The proposed amendments result in a net increase of \$64,300 to the ending fund balance.

Revenue - Increase \$79,985

Increase unrestricted Sales Tax \$4,000, Alcohol Beverage Tax \$5,000 and Use Tax \$30,000.

Increase Grant Revenue for REAP Grant \$38,755 for street overlay; the corresponding expense has been included in street department

Expense - increase \$4,955

General Government & Administration - decrease \$5,000 and \$9,000 respectively; result of improved expense allocation to departments and short period with an unfilled position

Police - decrease \$22,500; result of an unfilled officer position for most of the fiscal year

Legal - decrease \$5,000; based on year to date expense

Fire - increase \$6,700; based on year to date expense (repair to fire engine in May)

Parks - increase \$8,000; increase for pool chemicals and park repairs/maintained

Street - increase \$31,255; related to expense of grant funds for street overlay

DOC - increase \$500; based on year to date expense

Transfers

Increase transfer to Swimming Pool Sales Tax Fund \$1,200 for additional tax collections.

Increase transfer out to Bus Transit Fund \$9,500 to support operations

Public Works Authority: The proposed amendments result in no change to Fund Balance.

Revenue - decrease \$46,000

Utility Revenue decrease based on year to date billing

Expense - decrease \$46,000

Administration - decrease \$20,000; based on year to date expense and improved allocation to departments

Water - decrease \$14,000; related to decrease in production for resale and year to date expense

Trash - decrease \$14,000; based on year to date expense

Sewer - no change in department total

Beaver Dunes: The proposed amendments result in no change to the ending fund balance.

Revenue - decrease \$800

Expense - increase \$13,266

Increase in expense is related to other income received for purchase of specific items

Other Income - increase \$14,066

Sales Tax revenue increase \$800

Increase for donations and Pioneer Park Association support.

Bus Transit: The proposed amendments result in no change to the ending fund balance.

Revenue - decrease \$5,000

This is a result of lower bus fare collections during the fiscal year

Expense - increase \$8,500

This increase in personal services as a result of raises approved by council during the year

Transfers & Beginning Balance

Transfers in from General Fund in support of operations \$9,500

Beginning Fund Balance increase \$4,000 based on actual

The legal level of control for the City's 2015 / 2016 budget is established at the Department level. Additional detail is provided for analysis purposes only. Management may make transfers between departments throughout the year.

If you have any questions, please contact Meredith Meacham Wilson, CPA or Garret Long.

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2015 / 2016 Annual Budget
June Amendments
General Fund

	Approved Budget 2015/2016	Approved Amendments February 2016	Proposed Amendments June 2016	Amended Budget 2015/2016
OPERATING REVENUES				
Tax Revenue				
Sales Tax - 2 cents	\$ 279,253	\$ -	\$ 4,000	\$ 283,253
Sales Tax - Pool - 3/5 cent	83,776	-	1,200	84,976
Total Sales Tax	363,028	-	5,200	368,228
Franchise Tax	52,340	-	-	52,340
Alcohol Beverage Tax	111,896	-	5,000	116,896
Cigarette Tax	4,961	-	-	4,961
Use Tax	41,372	-	30,000	71,372
Gas Excise Tax	3,402	-	-	3,402
Motor Vehicle Tax	10,321	-	-	10,321
Total Tax Revenue	587,322	-	40,200	627,522
General Government	21,000	-	3,750	24,750
Grant Revenue	-	-	38,755	38,755
Police Revenue	6,500	-	(1,700)	4,800
Fire Department				
Grant Revenue	4,400	-	(100)	4,300
Donation Revenue	1,500	-	(950)	550
Airport				
Hanger Rent	1,700	-	-	1,700
Grant Revenue	-	20,808	-	20,808
TOTAL OPERATING REVENUES	622,422	20,808	79,955	723,185
OPERATING EXPENSE				
General Government				
Materials and Supplies	30,000	(7,000)	(5,000)	18,000
Other Services and Charges	94,000	(45,000)	-	49,000
Capital Outlay	-	17,000	-	17,000
Total General Government	124,000	(35,000)	(5,000)	84,000
Office / Administrative				
Personal Services	80,000	20,000	(5,000)	95,000
Materials and Supplies	6,000	6,000	(2,000)	10,000
Other Services and Charges	3,500	6,000	(2,000)	7,500
Capital Outlay	-	-	-	-
Total Admin Department	89,500	32,000	(9,000)	112,500
Police Department				
Personal Services	128,000	(25,500)	(12,500)	90,000
Materials and Supplies	11,000	-	(5,000)	6,000
Other Services and Charges	42,000	-	(5,000)	37,000
Capital Outlay	-	-	-	-
Total Police Department	181,000	(25,500)	(22,500)	133,000
Legal Department				
Other Services and Charges	2,500	12,500	(5,000)	10,000
Total Legal Department	2,500	12,500	(5,000)	10,000
Fire Department				
Personal Services	3,900	-	1,000	4,900
Materials and Supplies	8,100	(4,000)	4,500	8,600
Other Services and Charges	7,250	4,000	-	11,250
Capital Outlay	4,200	-	1,200	5,400
Total Fire Department	23,450	-	6,700	30,150
Park Department				
Personal Services	45,000	5,000	(2,000)	48,000
Materials and Supplies	12,500	-	10,000	22,500
Other Services and Charges	5,000	6,000	-	11,000
Capital Outlay	-	-	-	-
Total Park Department	62,500	11,000	8,000	81,500

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2015 / 2016 Annual Budget
June Amendments
General Fund

	Approved Budget 2015/2016	Approved Amendments February 2016	Proposed Amendments June 2016	Amended Budget 2015/2016
Street Department				
Personal Services	-	-	-	-
Materials and Supplies	62,000	-	(7,500)	54,500
Other Services and Charges	65,000	(7,000)	-	58,000
Capital Outlay	-	10,000	38,755	48,755
Total Street Department	127,000	3,000	31,255	161,255
Airport				
Personal Services	-	-	-	-
Materials and Supplies	500	1,000	-	1,500
Other Services and Charges	6,500	1,000	-	7,500
Capital Outlay	-	14,808	-	14,808
Total Street Department	7,000	16,808	-	23,808
Department of Corrections				
Personal Services	-	-	-	-
Materials and Supplies	3,000	1,000	500	4,500
Other Services and Charges	3,000	(1,000)	-	2,000
Capital Outlay	-	-	-	-
Total Street Department	6,000	-	500	6,500
TOTAL EXPENDITURES	622,950	14,808	4,955	642,713
REVENUES OVER (UNDER) EXPENDITURES	(528)	6,000	75,000	80,472
OTHER INCOME/(EXPENSE)				
Transfers-in	-	-	-	-
Interest Earned	4,500	-	-	4,500
Transfers-out	-	-	-	-
Transfers-out Pool Sales Tax 3/5 cent	(83,776)	-	(1,200)	(84,976)
Transfers-out Bus Transit	-	-	(9,500)	(9,500)
TOTAL OTHER INCOME/(EXPENSE)	(79,276)	-	(10,700)	(89,976)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(79,804)	6,000	64,300	(9,504)
BEGINNING FUND BALANCE	575,000	-	-	575,000
ENDING FUND BALANCE	\$ 495,196	\$ 6,000	\$ 64,300	\$ 565,496

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2015 / 2016 Annual Budget
June Amendments
Beaver Public Works Authority

	Approved Budget 2015/2016	Approved Amendments February 2016	Proposed Amendments June 2016	Amended Budget 2015/2016
OPERATING REVENUES				
Water Revenues	\$ 373,938	\$ -	\$ (50,000)	\$ 323,938
Trash Revenues	228,950	-	(5,000)	223,950
Sewer Revenues	110,690	-	-	110,690
Other Revenues	20,500	-	9,000	29,500
Grant Income	-	244,499	-	244,499
TOTAL OPERATING REVENUES	734,078	244,499	(46,000)	932,577
OPERATING EXPENSES				
Administration Department				
Personal Services	100,000	-	(5,000)	95,000
Materials and Supplies	7,000	10,000	3,000	20,000
Other Services and Charges	130,000	(61,000)	(20,000)	49,000
Capital Outlay	-	-	-	-
Debt Service - FSB matures Aug. 2019	37,000	-	-	37,000
Total Administration Department	274,000	(51,000)	(22,000)	201,000
Water Department				
Personal Services	152,000	25,274	(2,000)	175,274
Materials and Supplies	42,500	6,000	(2,000)	46,500
Other Services and Charges	41,500	25,000	(6,000)	60,500
Capital Outlay	19,084	245,000	-	264,084
Debt Service	-	-	-	-
NEW - Pickup 2015 estimate (\$29,000k @ 4% 3 years)	10,275	(10,275)	-	-
Total Electric Department	265,359	290,999	(10,000)	546,358
Trash Department				
Personal Services	84,000	-	(2,000)	82,000
Materials and Supplies	14,000	-	(8,000)	6,000
Other Services and Charges	97,600	4,500	(4,000)	98,100
Capital Outlay	9,737	-	-	9,737
Total Trash Department	205,337	4,500	(14,000)	195,837
Sewer Department				
Personal Services	-	-	-	-
Materials and Supplies	6,500	5,000	8,000	19,500
Other Services and Charges	36,500	(5,000)	(8,000)	23,500
Capital Outlay	4,400	-	-	4,400
Total Sewer Department	47,400	-	-	47,400
TOTAL OPERATING EXPENDITURES	792,096	244,499	(46,000)	990,595
OPERATING INCOME (LOSS)	(58,018)	-	-	(58,018)

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June Amendments
Beaver Public Works Authority

	Approved Budget 2015/2016	Approved Amendments February 2016	Proposed Amendments June 2016	Amended Budget 2015/2016
NON-OPERATING REVENUES (EXPENSES)				
Interest Income	400	-	-	400
Other Income	-	-	-	-
Transfers In	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	400	-	-	400
INCOME (LOSS) BEFORE OPERATING	(57,618)	-	-	(57,618)
OPERATING TRANSFERS OUT				
General Fund	-	-	-	-
Dunes	-	-	-	-
Total transfers out	-	-	-	-
NET INCOME	(57,618)	-	-	(57,618)
BEGINNING FUND BALANCE	122,000	-	-	122,000
ENDING FUND BALANCE	\$ 64,382	\$ -	\$ -	\$ 64,382

Operating Revenue by Department - excluded capital outlay

Water Revenues	373,938	-	(50,000)	323,938
Water Expenses	236,000	56,274	(10,000)	282,274
	<u>137,938</u>	<u>(56,274)</u>	<u>(40,000)</u>	<u>41,664</u>
	37%			13%
Trash Revenues	228,950	-	(5,000)	223,950
Trash Expenses	195,600	4,500	(14,000)	186,100
	<u>33,350</u>	<u>(4,500)</u>	<u>9,000</u>	<u>37,850</u>
	15%			17%
Sewer Revenues	110,690	-	-	110,690
Sewer Expenses	43,000	-	-	43,000
	<u>67,690</u>	<u>-</u>	<u>-</u>	<u>67,690</u>
	61%			61%

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2015 / 2016 Annual Budget
June Amendments
Beaver Dunes

	Approved Budget 2015/2016	Proposed Amendments February 2016	Proposed Amendments June 2016	Amended Budget 2015/2016
Ordinary Income/Expense				
Income				
CABIN SALES	\$ 300	\$ -	\$ 500	\$ 800
CAMPER/TRAILER	7,000	-	-	7,000
ORV FEE 3 DAY/ANNUAL PERMIT	400	-	250	650
ORV FEE/PER DAY/PER VEH	15,000	-	(1,550)	13,450
SHELTER	1,200	-	-	1,200
TENT SITE	500	-	-	500
SALES - Other	100	-	-	100
Total Income	24,500	-	(800)	23,700
Expense				
Personal Services	50,000	-	(2,000)	48,000
Materials & Supplies	10,000	-	2,000	12,000
Other Services and Charges	42,500	6,382	6,755	55,637
Capital Outlay	4,630	3,037	6,511	14,178
Total Expense	107,130	9,419	13,266	129,815
Net Ordinary Income	(82,630)	(9,419)	(14,066)	(106,115)
Other Income/Expense				
Interest Income	10	-	-	10
Dunes Sales Tax 40% of 1 cent	55,851	-	800	56,651
Donations/Grants	-	9,419	13,266	22,685
Transfers	-	-	-	-
Total Other Income	55,861	9,419	14,066	79,346
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(26,769)	-	-	(26,769)
BEGINNING FUND BALANCE	90,000	-	-	90,000
ENDING FUND BALANCE	\$ 63,231	\$ -	\$ -	\$ 63,231

TOWN OF BEAVER, OKLAHOMA
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June Amendments
Bus Transit Special Revenue Fund

	Approved Budget 2015/2016	Proposed Amendments June 2016	Amended Budget 2015/2016
OPERATING REVENUES			
Bus Fares	\$ 14,000	\$ (5,000)	\$ 9,000
Nursing Home	1,000	-	1,000
Grant Revenues	20,000	-	20,000
Donations	-	-	-
Other Revenues	-	-	-
Interest Income	-	-	-
TOTAL OPERATING REVENUES	35,000	(5,000)	30,000
OPERATING EXPENSES			
Personal Services	33,000	10,000	43,000
Materials and Supplies	200	500	700
Other Services and Charges	4,000	(2,000)	2,000
Capital Outlay	-	-	-
Total Expense	37,200	8,500	45,700
OTHER FINANCING SOURCES (USES)			
Transfer-In General Fund	-	9,500	9,500
 Net Income	 (2,200)	 (4,000)	 (6,200)
 BEGINNING FUND BALANCE	 3,000	 4,000	 7,000
ENDING FUND BALANCE	\$ 800	\$ -	\$ 800

TOWN OF BEAVER, OKLAHOMA
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June Amendments
Swimming Pool Sales Tax

	Approved Budget 2015/2016	Proposed Amendments June 2016	Amended Budget 2015/2016
Interest Income	\$ 25	\$ -	\$ 25
TOTAL REVENUES	25	-	25
Capital Improvements - Swimming Pool	-	-	-
TOTAL EXPENSE	-	-	-
OTHER FINANCING SOURCES (USES)			
Transfer-In (sales Tax 3/5 cent)	83,776	1,200	84,976
 Net Income	 83,801	 1,200	 85,001
 BEGINNING FUND BALANCE	 135,000	 -	 135,000
ENDING FUND BALANCE	\$ 218,801	\$ 1,200	\$ 220,001