

BUDGET ADOPTION RESOLUTION – FUND-BASED BUDGET

**TOWN OF BEAVER, OKLAHOMA
RESOLUTION NO. 2015-06-1**

A RESOLUTION APPROVING THE TOWN OF BEAVER, OKLAHOMA BUDGET FOR THE FISCAL YEAR 2015-2016 AND ESTABLISHING BUDGET AMENDMENT AUTHORITY

WHEREAS, The Town of Beaver has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

WHEREAS, The Chief Executive Officer has prepared a budget for the fiscal year ending June 30, 2016 (FY 2015-2016) consistent with the Act; and

WHEREAS, The Act in section 17-215 provides for the chief executive office of the Town, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

WHEREAS, The budget has been formally presented to the Town Board of Trustees at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

WHEREAS, The Town Board of Trustees has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF BEAVER, OKLAHOMA:

SECTION 1. The Town Board of Trustees does hereby adopt the FY 2015-2016 Budget on the 11th day of June 2015 with total resources available in the amount of \$2,420,771 and total fund/departmental appropriations in the amount of \$1,491,901. Legal appropriations (spending/encumbering limits) are hereby established as follows:

Fund: Department	Appropriation Amount
General Fund:	
General government	\$124,000
Office Administration	89,500
Police	128,000
Legal	2,500
Fire	19,250
Parks	62,500
Street & Alley	127,000
Airport	7,000
Department of Corrections	6,000
Beaver Public Works Authority:	
Administration	247,000
Water	255,084
Trash	205,337
Sewer	47,400



Beaver

Beaver Dunes:	107,130
Bus Transit:	37,200
Alice Spohn Newton Endowment	-
Swimming Pool Sales Tax	-

SECTION 2. The Beaver Board of Trustees does hereby authorize the Town Administrator to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2015-2016, from one line item to another, one object category to another within a department, or one department to another within a fund, without further approval by the Beaver Board of Trustees.

SECTION 3. All supplemental appropriations or decrease in the total appropriation of a fund shall be adopted at a meeting of the Beaver Board of Trustees and filed with the State Auditor and Inspector.

SECTION 4. Be it further provided that the Town Administrator and the Town Clerk are hereby authorized to take any and all actions as may be required for the implementation of these budgets.

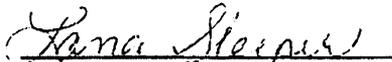
ADOPTED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF BEAVER this 11th day of June, 2015.

TOWN OF BEAVER, OKLAHOMA



Kirk A. Fisher, Mayor

ATTEST:



Lana-Sleeper, Clerk

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2015 / 2016 Annual Budget
BUDGET MEMO

May 14, 2015

The 2015 / 2016 Budget for the Town of Beaver are presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act.

Recurring revenues are budgeted at 90%, as indicated. If collected at 100%, that will generate an additional \$31,000 of unrestricted sales tax, \$9,308 of Swimming Pool sales tax, and \$6,200 of Dunes sales tax.

The budget includes 10% rate increases for utility services provided by the City, generating an estimated \$65,000. For comparison, a 1% increase would generate \$6,500.

Cost of living increase of 3% has been included for all full time employees. The cost of the increase is \$4,700 in the General Fund and \$6,100 in the Public Works Authority.

The Police Department budget includes an additional officer position which is currently unfilled. The total salary including benefits budgeted for this position are \$45,500.

Capital Outlay is shown on the Capital Outlay Detail page, a summary by fund is shown below.

	<u>Requested</u>	<u>Budgeted</u>
General Fund capital improvements:		
General Government - printer	\$ 1,000	\$ -
Fire Department - bunker gear	4,200	4,200
	<u>\$ 5,200</u>	<u>\$ 4,200</u>
PWA capital improvements include:		
Water Department	\$ 19,084	\$ 19,084
Sewer Department	4,400	4,400
Trash Department	9,737	9,737
	<u>\$ 33,221</u>	<u>\$ 33,221</u>
Beaver Dunes Capital Requests:		
Capital Outlay	\$ 34,530	\$ 4,630
	<u>\$ 34,530</u>	<u>\$ 4,630</u>

The budget includes the issuance of new debt in the Water Department for purchase of:
 2015 Pickup for \$29,000 financed over 3 years at 4%, annual payments totaling \$10,275.

In accordance with Section 17-208, Title 11, Oklahoma Statutes, the fiscal year 2015 / 2016 budget was initially presented to Council on May 14, 2015 for consideration. A public hearing will be scheduled for Thursday, June 11, 2015.

The legal level of control for the City's 2015 / 2016 budget is established at the Department level. Additional detail is provided for analysis purposes only. Management may make transfers between departments throughout the year.

If you have any questions, please contact Meredith Meacham Wilson, CPA or Garret Long.

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given the proposed Town of Beaver Fiscal Year 2015/ 2016 Annual Budget will be considered at a public hearing held Thursday, June 11, 2015. Copies of the proposed budget are available for review in the Office of the City Clerk, 20 W. Second Street, Beaver, OK 73932

Notice is hereby given that the Town of Beaver 2015 / 2016 Annual Budget will be adopted during a meeting of the Town Council on June 11, 2015.

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2015 / 2016 Annual Budget
BUDGET SUMMARY

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	Net Change	ENDING BALANCE
GENERAL FUND	\$ 575,000	\$ 543,146	\$ (622,950)	\$ (79,804)	\$ 495,196
ENTERPRISE FUNDS					
Public Works Authority	\$ 122,000	\$ 734,478	\$ (781,821)	\$ (47,344)	\$ 74,656
SPECIAL REVENUE FUNDS					
Beaver Dunes	\$ 90,000	\$ 80,361	\$ (107,130)	\$ (26,769)	\$ 63,231
Bus Transit	3,000	35,000	(37,200)	(2,200)	800
Alice Spohn Newton Endowment	19,007	4	-	4	19,011
Swimming Pool Sales Tax	135,000	83,776	-	83,776	218,776
TOTAL SPECIAL REVENUE FUNDS	\$ 247,007	\$ 199,140	\$ (144,330)	\$ 54,810	\$ 301,817
GRAND TOTAL ALL FUNDS	\$ 944,007	\$ 1,476,764	\$ (1,549,101)	\$ (72,338)	\$ 871,669

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2015 / 2016 Annual Budget
General Fund

	Actual 2013/2014	Approved Budget 2014/2015	Projected YTD 2014/2015	Proposed Budget 2015/2016	
OPERATING REVENUES					
Tax Revenue					
Sales Tax - 2 cents	\$ 306,965	\$ 286,200	\$ 306,683	\$ 279,253	90%
Sales Tax - Pool - 3/5 cent	47,085	85,500	92,005	83,776	90%
Total Sales Tax	354,050	371,700	398,688	363,028	
Franchise Tax	49,607	59,646	58,156	52,340	90%
Alcohol Beverage Tax	119,878	114,045	124,329	111,896	90%
Cigarette Tax	4,559	3,838	5,512	4,961	90%
Use Tax	33,820	48,561	45,969	41,372	90%
Gas Excise Tax	11,534	10,000	11,468	10,321	90%
Motor Vehicle Tax	2,723	4,500	3,780	3,402	90%
Total Tax Revenue	576,171	612,291	647,903	587,322	
General Government	74,846	23,447	22,713	21,000	
Police Revenue	8,083	1,406	6,227	6,500	
Fire Department					
Grant Revenue	4,474	4,484	4,484	4,400	
Donation Revenue	1,400	1,500	1,800	1,500	
Airport					
Hanger Rent	1,287	1,500	1,747	1,700	
Grant Revenue	-	61,830	61,830	-	
TOTAL OPERATING REVENUES	666,261	706,457	746,704	622,422	
OPERATING EXPENSE					
General Government					
Materials and Supplies	19,760	50,000	29,915	30,000	
Other Services and Charges	74,621	100,000	93,841	94,000	
Capital Outlay	13,365	-	212	-	
Total General Government	107,746	150,000	123,968	124,000	
Office / Administrative					
Personal Services	134,397	135,000	125,585	80,000	
Materials and Supplies	6,770	10,000	5,463	6,000	
Other Services and Charges	2,101	4,750	2,956	3,500	
Capital Outlay	87	-	-	-	
Total Admin Department	143,355	149,750	134,004	89,500	
Police Department					
Personal Services	171,235	132,500	121,244	128,000	
Materials and Supplies	12,127	11,500	10,236	11,000	
Other Services and Charges	52,268	45,000	41,817	42,000	
Capital Outlay	6,941	-	5,425	-	
Total Police Department	242,571	189,000	178,722	181,000	
Legal Department					
Other Services and Charges	4,445	5,000	1,366	2,500	
Total Legal Department	4,445	5,000	1,366	2,500	
Fire Department					
Personal Services	3,426	3,500	3,872	3,900	
Materials and Supplies	11,668	10,000	8,048	8,100	
Other Services and Charges	6,606	6,700	6,984	7,250	
Capital Outlay	3,099	-	5,313	4,200	
Total Fire Department	24,799	20,200	24,217	23,450	
Park Department					
Personal Services	56,844	70,000	65,104	45,000	
Materials and Supplies	13,956	16,000	12,232	12,500	
Other Services and Charges	4,918	6,000	4,056	5,000	
Capital Outlay	18,777	-	9,780	-	
Total Park Department	94,495	92,000	91,172	62,500	

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2015 / 2016 Annual Budget
General Fund

	Actual 2013/2014	Approved Budget 2014/2015	Projected YTD 2014/2015	Proposed Budget 2015/2016
Street Department				
Personal Services	-	-	-	-
Materials and Supplies	28,544	124,000	61,975	62,000
Other Services and Charges	64,615	72,500	67,556	65,000
Capital Outlay	127,602	15,000	9,333	-
Total Street Department	220,761	211,500	138,864	127,000
Airport				
Personal Services	-	-	-	-
Materials and Supplies	1,114	1,000	349	500
Other Services and Charges	6,017	7,500	6,605	6,500
Capital Outlay	29,740	68,700	68,700	-
Total Street Department	36,871	77,200	75,655	7,000
Department of Corrections				
Personal Services	-	-	-	-
Materials and Supplies	7,593	3,000	3,000	3,000
Other Services and Charges	-	3,000	3,000	3,000
Capital Outlay	-	-	-	-
Total Street Department	7,593	6,000	6,000	6,000
TOTAL EXPENDITURES	882,636	900,650	773,968	622,950
REVENUES OVER (UNDER) EXPENDITURES	(216,375)	(194,193)	(27,264)	(528)
OTHER INCOME/(EXPENSE)				
Transfers-in	40,211	-	-	-
Interest Earned	13,965	5,819	4,635	4,500
Transfers-out	(37,591)	-	-	-
Transfers-out Pool Sales Tax 3/5 cent	(47,085)	(85,500)	(92,005)	(83,776)
Transfers-out Bus Transit	-	(1,930)	-	-
TOTAL OTHER INCOME/(EXPENSE)	(30,500)	(81,611)	(87,371)	(79,276)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(246,875)	(275,804)	(114,635)	(79,804)
BEGINNING FUND BALANCE	1,046,925	709,909	709,909	575,000
ENDING FUND BALANCE	\$ 800,050	\$ 434,105	\$ 595,274	\$ 495,196

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2015 / 2016 Annual Budget
Beaver Public Works Authority

	Actual 2013/2014	Approved Budget 2014/2015	Projected YTD 2014/2015	Proposed Budget 2015/2016
OPERATING REVENUES				
Water Revenues	\$ 329,267	\$ 325,042	339,379	\$ 340,000
10% Rate Increase				33,938
Trash Revenues	207,467	200,000	209,497	208,000
10% Rate Increase				20,950
Sewer Revenues	107,151	95,534	101,900	100,500
10% Rate Increase				10,190
Other Revenues	20,505	29,049	23,624	20,500
Grant Income	48,957	49,999	37,813	-
TOTAL OPERATING REVENUES	713,347	699,625	712,213	734,078
OPERATING EXPENSES				
Administration Department				
Personal Services	59,126	80,000	69,849	100,000
Materials and Supplies	24,155	10,000	6,244	7,000
Other Services and Charges	39,842	165,000	150,000	130,000
Capital Outlay	19,952	-	-	-
Debt Service - FSB matures Aug. 2019	-	37,000	36,883	37,000
Total Administration Department	143,075	292,000	262,976	274,000
Water Department				
Personal Services	120,836	115,000	107,584	152,000
Materials and Supplies	61,516	50,000	40,027	42,500
Other Services and Charges	44,753	45,000	39,407	41,500
Capital Outlay	4,375	55,000	78,023	19,084
Debt Service				
NEW - Pickup 2015 estimate (\$29,000k @ 4% 3 years	-	-	-	10,275
Total Electric Department	231,480	265,000	265,040	255,084
Trash Department				
Personal Services	70,254	62,500	61,887	84,000
Materials and Supplies	1,741	22,500	13,932	14,000
Other Services and Charges	96,629	110,000	101,667	97,600
Capital Outlay	-	4,000	5,321	9,737
Total Trash Department	168,624	199,000	182,807	205,337
Sewer Department				
Personal Services	-	-	-	-
Materials and Supplies	9,761	10,000	5,532	6,500
Other Services and Charges	36,980	42,000	35,701	36,500
Capital Outlay	3,514	-	-	4,400
Total Sewer Department	50,255	52,000	41,233	47,400
TOTAL OPERATING EXPENDITURES	593,434	808,000	752,056	781,821
OPERATING INCOME (LOSS)	119,913	(108,375)	(39,843)	(47,744)

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2015 / 2016 Annual Budget
Beaver Public Works Authority

	Actual 2013/2014	Approved Budget 2014/2015	Projected YTD 2014/2015	Proposed Budget 2015/2016
NON-OPERATING REVENUES (EXPENSES)				
Interest Income	879	521	424	400
TOTAL OTHER FINANCING SOURCES (USES)	879	521	424	400
INCOME (LOSS) BEFORE OPERATING	120,792	(107,854)	(39,419)	(47,344)
OPERATING TRANSFERS OUT				
General Fund	(28,975)	-	-	-
Dunes	(44,151)	-	-	-
Total transfers out	(73,126)	-	-	-
NET INCOME	47,666	(107,854)	(39,419)	(47,344)
BEGINNING FUND BALANCE	115,301	162,967	162,967	122,000
ENDING FUND BALANCE	\$ 162,967	\$ 55,113	\$ 123,548	\$ 74,656
Water Revenues	329,267	325,042	339,379	373,937.87
Water Expenses	231,480	265,000	265,040	255,084
	<u>97,787</u>	<u>60,042</u>	<u>74,339</u>	<u>118,854</u>
	30%	18%	22%	32%
Trash Revenues	207,467	200,000	209,497	228,950
Trash Expenses	168,624	199,000	182,807	205,337
	<u>38,843</u>	<u>1,000</u>	<u>26,691</u>	<u>23,612</u>
	19%	1%	13%	10%
Sewer Revenues	107,151	95,534	101,900	110,690
Sewer Expenses	50,255	52,000	41,233	47,400
	<u>56,896</u>	<u>43,534</u>	<u>60,667</u>	<u>63,290</u>
	53%	46%	60%	57%

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2015 / 2016 Annual Budget
Beaver Dunes

	Actual 2013/2014	Approved Budget 2014/2015	Projected Budget 2014/2015	Proposed Budget 2015/2016	
Ordinary Income/Expense					
Income					
CABIN SALES	\$ 535	\$ 600	\$ 680	\$ 300	
CAMPER/TRAILER SALES	7,047	7,500	6,653	7,000	
ORV FEE 3 DAY PERMIT SALES	2,588	400	333	400	
ORV FEE/PER DAY/PER VEH SALES	19,910	14,000	16,524	15,000	
SHELTER # 1 SALES	1,975	1,200	1,227	1,200	
TENT SITE SALES	789	500	480	500	
SALES - Other	420	100	80	100	
Total Income	33,264	24,300	25,977	24,500	
Expense					
Personal Services	-	-	-	50,000	
Materials & Supplies	5,303	25,000	7,644	10,000	
Other Services and Charges	31,002	59,310	40,991	42,500	
Capital Outlay	61,512	-	-	4,630	
Total Expense	97,817	84,310	48,635	107,130	
Net Ordinary Income	(64,553)	(60,010)	(22,657)	(82,630)	
Other Income/Expense					
Interest Income	10	10	9	10	
Dunes Sales Tax 40% of 1 cent	31,390	60,000	61,336	55,851	90%
Pioneer Park Association	52,489	-	-	-	
Transfers	16,958	-	-	-	
Total Other Income	100,847	60,010	61,345	55,861	
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	36,294	-	38,688	(26,769)	
BEGINNING FUND BALANCE	18,583	54,877	54,877	90,000	
ENDING FUND BALANCE	\$ 54,877	\$ 54,877	\$ 93,565	\$ 63,231	

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2015 / 2016 Annual Budget
Bus Transit Special Revenue Fund

	Actual 2013/2014	Approved Budget 2014/2015	Projected YTD 2014/2015	Proposed Budget 2015/2016
OPERATING REVENUES				
Bus Fares	\$ 10,709	\$ 15,000	\$ 14,520	\$ 14,000
Nursing Home	1,200	1,000	933	1,000
Grant Revenues	16,658	18,000	22,219	20,000
Donations	506	20	20	-
TOTAL OPERATING REVENUES	29,073	34,020	37,692	35,000
OPERATING EXPENSES				
Personal Services	29,588	31,750	31,623	33,000
Materials and Supplies	369	200	184	200
Other Services and Charges	3,550	4,000	3,863	4,000
Total Expense	33,507	35,950	35,669	37,200
OTHER FINANCING SOURCES (USES)				
Transfer-In General Fund	4,591	1,930	-	-
 Net Income	 157	 -	 2,023	 (2,200)
BEGINNING FUND BALANCE	1,042	1,199	1,199	3,000
ENDING FUND BALANCE	\$ 1,199	\$ 1,199	\$ 3,222	\$ 800

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2015 / 2016 Annual Budget
Alice Spohn Newton Endowment Fund

	Actual 2013/2014	Approved Budget 2014/2015	Projected YTD 2014/2015	Proposed Budget 2015/2016
REVENUES				
Interest Income	\$ 9	\$ 9	\$ 4	\$ 4
TOTAL REVENUES	9	9	4	4
OPERATING EXPENSES				
Personal Services	-	-	-	-
Materials and Supplies	-	-	-	-
Other Services and Charges	-	-	-	-
Capital Outlay	-	-	-	-
Total Expense	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfer-In	-	-	-	-
 Net Income	 9	 9	 4	 4
BEGINNING FUND BALANCE	18,994	19,003	19,003	19,007
ENDING FUND BALANCE	\$ 19,003	\$ 19,012	\$ 19,007	\$ 19,011

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2015 / 2016 Annual Budget
Swimming Pool Sales Tax

	Actual 2013/2014	Approved Budget 2014/2015	Projected YTD 2014/2015	Proposed Budget 2015/2016
Interest Income	\$ -	\$ -	\$ -	\$ 25
TOTAL REVENUES	-	-	-	25
Capital Improvements - Swimming Pool	-	-	-	-
TOTAL EXPENSE	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfer-In (sales Tax 3/5 cent)	47,085	85,500	92,005	83,776
Net Income	47,085	85,500	92,005	83,801
BEGINNING FUND BALANCE	-	47,085	47,085	135,000
ENDING FUND BALANCE	\$ 47,085	\$ 132,585	\$ 139,090	\$ 218,801

**Town of Beaver Capital Outlay Detail
Fiscal Year 2015 / 2016 Annual Budget**

	REQUESTED CAPITAL OUTLAY 2015/2016	BUDGETED CAPITAL OUTLAY 2015/2016
General Fund:		
General Government		
Color Printer	1,000	-
Total General Government	1,000	-
Fire Department		
Bunker Gear (3 Sets)	4,200	4,200
Total Fire Department	4,200	4,200
Total General Fund	5,200	4,200
 Beaver Public Works Authority:		
Water Department		
Capital Outlay		
2015 Pickup (\$29,000k @ 4% 3 years)	29,000	- *
Meter Reading Equipment	10,740	10,740
Motor Grader (100k financed 7 yrs. @ 4%)	100,000	-
Well Pump	8,344	8,344
Total Water Department	148,084	19,084
Sewer Department		
Capital Outlay		
Sewer Rodding Machine	2,300	2,300
Plasma Cutter	2,100	2,100
2015 Pickup	28,500	-
Total Sewer Department	32,900	4,400
Trash Department		
Capital Outlay		
Dumpsters (20 @ 486.87)	9,737	9,737
Total Trash Department	9,737	9,737
Total Beaver Public Works Authority	190,721	33,221
 Beaver Dunes:		
Capital Outlay		
2015 Chevy 1500 Fleet	29,900	-
Stihl Chainsaw	500	500
Cannon Rebel T5 Bundle	500	500
Frontier Tiller	3,630	3,630
Total Beaver Dunes	34,530	4,630
Total Town of Beaver Capital Outlay	\$ 230,451	\$ 42,051

* Included in budget as New Debt