

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2016 / 2017 Annual Budget
February Amendments
BUDGET MEMO

February 9th, 2017

The 2016 / 2017 February Budget Amendments for the Town of Beaver are presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act.

General Fund: The proposed amendments result in a net increase of \$10,525 to the ending fund balance.

Revenue

Budgeted Tax Revenues are increased by \$49,000 based on YTD collections. Use tax is the most notable at a \$30k increase.

Other Revenue increases included the CDBG grant for \$39k (to be used for generator) and insurance reimbursements of approximately \$25k.

Expense

Reallocate budgeted expenses to departments based on year to date activity are as follows:

<u>Department</u>	<u>Expense Increase/(Decrease)</u>
General Government	\$ 10,000
Office / Administrative	11,500
Police Department	6,000
Legal Department	-
Fire Department	-
Park Department	42,990
Street Department	8,925
Airport	18,855
Department of Corrections	-
	<u>\$ 98,270</u>

Public Works Authority: The proposed amendments result in a net decrease of \$16,112 to the ending fund balance.

Revenue

Budgeted Water Revenue increased by \$30k based on year-to-date activity.

Awarded OWRB grant revenue is added at approximately \$22k.

Expense

Reallocate budgeted expenses to departments based on year to date activity are as follows:

<u>Department</u>	<u>Expense Increase/(Decrease)</u>
Administration Department	25,000
Water Department	82,872
Trash Department	10,000
Sewer Department	-

Increase of expenses in water department mostly relate to capital projects largely reimbursed with grant funds.

Beaver Dunes: The proposed amendments result in a net increase of \$3,450 to the ending fund balance.

Revenue

Budgeted operating revenue is decreased by \$1,700 based on year-to-date collections offset by an increase in expected sales tax of \$2,000 and \$3,150 in donations.

Expense

Budgeted expenses remain unchanged from the original budget.

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**State Auditor
and Inspector**

Beaver

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2016 / 2017 Annual Budget
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BUDGET MEMO

Bus Transit: The proposed amendments result in a net increase of \$900 to the ending fund balance.

Revenue

Budgeted operating revenue is decreased by \$2,100 based on year-to-date collections offset by a budgeted transfer-in from the General Fund of \$3,000.

Expense

Budgeted expenses remain unchanged from the original budget.

Swimming Pool: The proposed amendments result in a net increase of \$3,000 to the ending fund balance.

Transfers: A budgeted increase of \$3,000 from sales tax is included.

The legal level of control for the City's 2016 / 2017 budget is established at the Department level. Additional detail is provided for analysis purposes only. Management may make transfers between departments throughout the year.

If you have any questions, please contact Tracy Reed, CPA.

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2016 / 2017 Annual Budget
BUDGET SUMMARY

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
GENERAL FUND	\$ 840,357	\$ 703,388	\$ (674,224)	\$ (94,247)	\$ (65,083)	\$ 775,274
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ENTERPRISE FUNDS						
Public Works Authority	\$ 161,849	\$ 785,572	\$ (823,872)	\$ -	\$ (38,300)	\$ 123,549
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SPECIAL REVENUE FUNDS						
Beaver Dunes	\$ 24,524	\$ 76,958	\$ (105,500)	\$ 5,000	\$ (23,542)	\$ 982
Bus Transit	4,591	33,600	(43,200)	9,000	(600)	3,991
Alice Spohn Newton Endowment	19,014	4	-	-	4	19,018
Swimming Pool Sales Tax	217,344	-	-	80,247	80,247	297,591
TOTAL SPECIAL REVENUE FUNDS	\$ 265,473	\$ 110,562	\$ (148,700)	\$ 94,247	\$ 56,109	\$ 321,582
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GRAND TOTAL ALL FUNDS	\$ 1,267,679	\$ 1,599,522	\$ (1,646,796)	\$ -	\$ (47,274)	\$ 1,220,405

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2016 / 2017 Annual Budget
February Amendments
General Fund

	Approved Budget 2016/2017	Proposed Amendments February 2017	Proposed Amended Budget 2016/2017
OPERATING REVENUES			
Tax Revenue			
Sales Tax - 2 cents	\$ 257,489	\$ 10,000	\$ 267,489
Sales Tax - Pool - 3/5 cent	77,247	3,000	80,247
Total Sales Tax	334,736	13,000	347,736
Franchise Tax	53,027	-	53,027
Alcohol Beverage Tax	110,128	6,000	116,128
Cigarette Tax	4,549	-	4,549
Use Tax	44,208	30,000	74,208
Gas Excise Tax	2,506	-	2,506
Motor Vehicle Tax	9,714	-	9,714
Total Tax Revenue	558,868	49,000	607,868
General Government	15,000	-	15,000
CDBG Grant	-	39,150	39,150
Insurance Reimbursements	-	24,920	24,920
Police Revenue	5,000	-	5,000
Fire Department			
Grant Revenue	4,000	-	4,000
Donation Revenue	1,500	-	1,500
Airport			
Hanger Rent	1,700	-	1,700
Grant Revenue	-	-	-
TOTAL OPERATING REVENUES	586,068	113,070	699,138
OPERATING EXPENSE			
General Government			
Materials and Supplies	15,000	-	15,000
Other Services and Charges	50,000	10,000	60,000
Capital Outlay	-	-	-
Total General Government	65,000	10,000	75,000
Office / Administrative			
Personal Services	91,000	8,500	99,500
Materials and Supplies	10,000	-	10,000
Other Services and Charges	5,500	3,000	8,500
Capital Outlay	-	-	-
Total Admin Department	106,500	11,500	118,000
Police Department			
Personal Services	137,500	-	137,500
Materials and Supplies	6,000	-	6,000
Other Services and Charges	37,500	6,000	43,500
Capital Outlay	-	-	-
Total Police Department	181,000	6,000	187,000
Legal Department			
Other Services and Charges	7,500	-	7,500
Total Legal Department	7,500	-	7,500

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2016 / 2017 Annual Budget
February Amendments
General Fund

	Approved Budget 2016/2017	Proposed Amendments February 2017	Proposed Amended Budget 2016/2017
Fire Department			
Personal Services	4,000	-	4,000
Materials and Supplies	4,500	-	4,500
Other Services and Charges	11,500	-	11,500
Capital Outlay	11,454	-	11,454
Total Fire Department	31,454	-	31,454
Park Department			
Personal Services	45,000	5,500	50,500
Materials and Supplies	12,000	-	12,000
Other Services and Charges	10,000	-	10,000
Capital Outlay - Mowers & Trailers	-	37,490	37,490
Total Park Department	67,000	42,990	109,990
Street Department			
Personal Services	-	-	-
Materials and Supplies	45,000	1,725	46,725
Other Services and Charges	65,000	-	65,000
Capital Outlay	-	7,200	7,200
Total Street Department	110,000	8,925	118,925
Airport			
Personal Services	-	-	-
Materials and Supplies	1,000	-	1,000
Other Services and Charges	6,500	-	6,500
Capital Outlay - Airport Project	-	18,855	18,855
Total Airport Department	7,500	18,855	26,355
TOTAL EXPENDITURES	575,954	98,270	674,224
REVENUES OVER (UNDER) EXPENDITURES	10,114	14,800	24,914
OTHER INCOME/(EXPENSE)			
Transfers-in	-	-	-
Interest Earned	4,250	-	4,250
Transfers-out Dunes	-	(5,000)	(5,000)
Transfers-out Pool Sales Tax 3/5 cent	(77,247)	(3,000)	(80,247)
Transfers-out Bus Transit	(6,000)	(3,000)	(9,000)
TOTAL OTHER INCOME/(EXPENSE)	(78,997)	(11,000)	(89,997)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(68,883)	3,800	(65,083)
BEGINNING FUND BALANCE	840,357	-	840,357
ENDING FUND BALANCE	\$ 771,474	\$ 3,800	\$ 775,274

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2016 / 2017 Annual Budget
February Amendments
Beaver Public Works Authority

	Approved Budget 2016/2017	Proposed Amendments February 2017	Proposed Amended Budget 2016/2017
OPERATING REVENUES			
Water Revenues	\$ 350,121	\$ 30,000	380,121
Trash Revenues	238,848	-	238,848
Sewer Revenues	119,443	-	119,443
Other Revenues	25,000	-	25,000
Grant Income	-	21,760	21,760
TOTAL OPERATING REVENUES	733,412	51,760	785,172
OPERATING EXPENSES			
Administration Department			
Personal Services	91,500	1,500	93,000
Materials and Supplies	20,000	1,500	21,500
Other Services and Charges	50,000	22,000	72,000
Capital Outlay	-	-	-
Debt Service - FSB matures Aug. 2019	37,000	-	37,000
Total Administration Department	198,500	25,000	223,500
Water Department			
Personal Services	182,500	5,000	187,500
Materials and Supplies	45,000	-	45,000
Other Services and Charges	45,000	-	45,000
Capital Outlay	-	77,872	77,872
Total Electric Department	272,500	82,872	355,372
Trash Department			
Personal Services	84,000	-	84,000
Materials and Supplies	5,000	-	5,000
Other Services and Charges	100,000	10,000	110,000
Capital Outlay	6,000	-	6,000
Total Trash Department	195,000	10,000	205,000
Sewer Department			
Personal Services	-	-	-
Materials and Supplies	20,000	-	20,000
Other Services and Charges	20,000	-	20,000
Capital Outlay	-	-	-
Total Sewer Department	40,000	-	40,000
TOTAL OPERATING EXPENDITURES	706,000	117,872	823,872
OPERATING INCOME (LOSS)	27,412	(66,112)	(38,700)

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2016 / 2017 Annual Budget
February Amendments
Beaver Public Works Authority

	Approved Budget 2016/2017	Proposed Amendments February 2017	Proposed Amended Budget 2016/2017
NON-OPERATING REVENUES (EXPENSES)			
Interest Income	400	-	400
TOTAL OTHER FINANCING SOURCES (USES)	400	-	400
NET INCOME	27,812	-	(38,300)
BEGINNING FUND BALANCE	161,849	-	161,849
ENDING FUND BALANCE	<u>\$ 189,661</u>	<u>\$ -</u>	<u>\$ 123,549</u>

<i>GROSS PROFIT % BY DEPARTMENT - excluding capital outlay</i>			
Water Revenues	350,121		380,121
Water Expenses	272,500	5,000	277,500
	<u>77,621</u>	<u>(5,000)</u>	<u>102,621</u>
	22%	0%	27%
Trash Revenues	238,848	-	238,848
Trash Expenses	189,000	10,000	199,000
	<u>49,848</u>	<u>(10,000)</u>	<u>39,848</u>
	21%	0%	17%
Sewer Revenues	119,443	-	119,443
Sewer Expenses	40,000	-	40,000
	<u>79,443</u>	<u>-</u>	<u>79,443</u>
	67%	0%	67%

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2016 / 2017 Annual Budget
February Amendments
Beaver Dunes

	Approved Budget 2016/2017	Proposed Amendments February 2017	Proposed Amended Budget 2016/2017
Ordinary Income/Expense			
Income			
CABIN SALES	\$ 500	\$ (200)	\$ 300
CAMPER/TRAILER SALES	7,000	-	7,000
ORV FEE 3 DAY PERMIT SALES	500	(500)	-
ORV FEE/PER DAY/PER VEH SALES	12,500	(1,000)	11,500
SHELTER # 1 SALES	1,000	-	1,000
TENT SITE SALES	400	-	400
SALES - Other	100	-	100
Total Income	22,000	(1,700)	20,300
Expense			
Personal Services	53,000	-	53,000
Materials & Supplies	10,000	-	10,000
Other Services and Charges	42,500	-	42,500
Capital Outlay	-	-	-
Total Expense	105,500	-	105,500
Net Ordinary Income	(83,500)	(1,700)	(85,200)
Other Income/Expense			
Interest Income	10	-	10
Dunes Sales Tax 40% of 1 cent	51,498	2,000	53,498
Donations	-	3,150	3,150
Transfers	-	5,000	5,000
Total Other Income	51,508	10,150	61,658
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(31,992)	8,450	(23,542)
BEGINNING FUND BALANCE	24,524	-	24,524
ENDING FUND BALANCE	\$ (7,468)	\$ 8,450	\$ 982

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2016 / 2017 Annual Budget
February Amendments
Bus Transit Special Revenue Fund

	Approved Budget 2016/2017	Proposed Amendments February 2017	Proposed Budget 2016/2017
OPERATING REVENUES			
Bus Fares	\$ 9,500	\$ (1,500)	\$ 8,000
Nursing Home	1,200	(600)	600
Grant Revenues	25,000	-	25,000
Donations	-	-	-
Other Revenues	-	-	-
Interest Income	-	-	-
TOTAL OPERATING REVENUES	35,700	(2,100)	33,600
OPERATING EXPENSES			
Personal Services	39,000	-	39,000
Materials and Supplies	200	-	200
Other Services and Charges	4,000	-	4,000
Capital Outlay	-	-	-
Total Expense	43,200	-	43,200
OTHER FINANCING SOURCES (USES)			
Transfer-In General Fund	6,000	3,000	9,000
 Net Income	 (1,500)	 900	 (600)
 BEGINNING FUND BALANCE	 4,591		 4,591
ENDING FUND BALANCE	\$ 3,091	\$ 900	\$ 3,991

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2016 / 2017 Annual Budget
February Amendments
Swimming Pool Sales Tax

	Approved Budget 2016/2017	Proposed Amendments 2016/2017	Proposed Budget 2016/2017
Interest Income	\$ -	\$ -	\$ -
TOTAL REVENUES	-	-	-
Capital Improvements - Swimming Pool	-	-	-
TOTAL EXPENSE	-	-	-
OTHER FINANCING SOURCES (USES)			
Transfer-In (sales Tax 3/5 cent)	77,247	3,000	80,247
 Net Income	 77,247	 3,000	 80,247
BEGINNING FUND BALANCE	217,344	294,591	217,344
ENDING FUND BALANCE	\$ 294,591	\$ 297,591	\$ 297,591

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2016 / 2017 Annual Budget
June Amendments
BUDGET MEMO

June 14th, 2017

The 2016 / 2017 June Budget Amendments for the Town of Beaver are presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act.

General Fund: The proposed amendments result in a net decrease of \$22,755 to the ending fund balance.

Revenue

Budgeted Tax Revenues are increased by \$35,000 based on YTD collections. Increases include sales tax of \$19,500, Beverage tax of \$7,000, & Use tax of \$15,000. Decreases include Franchise tax of \$5,500 and Motor Vehicle tax of \$1,000 based on YTD collections.

Other notable revenue increases are Fire donations of \$4,750 and Police fines of \$2,750.

Expense

Reallocate budgeted expenses to departments based on year-to-date activity are as follows:

<u>Department</u>	<u>Expense</u> <u>Increase/(Decrease)</u>	
General Government	\$ 45,500	Capital for generator
Office / Administrative	3,000	
Police Department	5,070	
Legal Department	-	
Fire Department	-	
Park Department	25,500	Based on YTD activity
Street Department	(17,000)	Based on YTD activity
Airport	-	
	\$ 62,070	

Public Works Authority: The proposed amendments result in a net increase of \$30,800 to the ending fund balance.

Revenue

Budgeted Water Revenue decrease of \$12,000 and other revenue decrease of \$4,000 based YTD activity

Grant revenue increase of \$4,200

Expense

Reallocate budgeted expenses to departments based on year-to-date activity are as follows:

<u>Department</u>	<u>Expense</u> <u>Increase/(Decrease)</u>	
Administration Department	5,000	
Water Department	(45,500)	Generator (in General Fund)
Trash Department	3,000	
Sewer Department	(5,000)	
	\$ (42,500)	

TOWN OF BEAVER, OKLAHOMA
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Beaver Dunes: The proposed amendments result in a net increase of \$14,185 to the ending fund balance.

Revenue

Budgeted operating revenue is increased by \$1,185 based on year-to-date collections.

Expense

Budgeted expenses are decreased by \$10,000 based on year-to-date activity, consisting of a \$10,000 decrease in other services and charges.

Bus Transit: The proposed amendments result in a net decrease of \$846 to the ending fund balance.

Revenue

Budgeted operating revenue is increased by \$704 based on year-to-date collections including \$110 in donations and \$1,594 in other revenues.

Expense

Budgeted expense are increased by \$1,550 based on year-to-date activity.

Swimming Pool: The proposed amendments result in a net increase of \$4,500 to the ending fund balance.

Transfers: A budgeted increase of \$4,500 from sales tax is included based on year-to-date collections.

The legal level of control for the City's 2016 / 2017 budget is established at the Department level. Additional detail is provided for analysis purposes only. Management may make transfers between departments throughout the year.

If you have any questions, please contact Tracy Reed, CPA.

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2016 / 2017 Annual Budget
June Amendments
BUDGET SUMMARY

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
GENERAL FUND	\$ 840,357	\$ 747,203	\$ (736,294)	\$ (98,747)	\$ (87,838)	\$ 752,519
ENTERPRISE FUNDS						
Public Works Authority	\$ 161,849	\$ 773,872	\$ (781,372)	-	\$ (7,500)	\$ 154,349
SPECIAL REVENUE FUNDS						
Beaver Dunes	\$ 24,524	\$ 81,143	\$ (95,500)	\$ 5,000	\$ (9,357)	\$ 15,167
Bus Transit	4,591	34,304	(44,750)	9,000	(1,446)	3,145
Alice Spohn Newton Endowment	19,014	4	-	-	4	19,018
Swimming Pool Sales Tax	217,344	-	-	84,747	84,747	302,091
TOTAL SPECIAL REVENUE FUNDS	\$ 265,473	\$ 115,451	\$ (140,250)	\$ 98,747	\$ 73,948	\$ 339,421
GRAND TOTAL ALL FUNDS	\$ 1,267,679	\$ 1,636,526	\$ (1,657,916)	\$ -	\$ (21,390)	\$ 1,246,289

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2016 / 2017 Annual Budget
June Amendments
General Fund

	Approved Budget 2016/2017	Approved Amendments February 2017	Proposed Amendments June 2017	Proposed Amended Budget 2016/2017
OPERATING REVENUES				
Tax Revenue				
Sales Tax - 2 cents	\$ 257,489	\$ 10,000	\$ 15,000	\$ 282,489
Sales Tax - Pool - 3/5 cent	77,247	3,000	4,500	84,747
Total Sales Tax	334,736	13,000	19,500	367,236
Franchise Tax	53,027	-	(5,500)	47,527
Alcohol Beverage Tax	110,128	6,000	7,000	123,128
Cigarette Tax	4,549	-	-	4,549
Use Tax	44,208	30,000	15,000	89,208
Gas Excise Tax	2,506	-	-	2,506
Motor Vehicle Tax	9,714	-	(1,000)	8,714
Total Tax Revenue	558,868	49,000	35,000	642,868
General Government	15,000		1,000	16,000
CDBG Grant	-	39,150	-	39,150
Insurance Reimbursements	-	24,920	247	25,167
Police Revenue	5,000	-	2,750	7,750
Fire Department				
Grant Revenue	4,000	-	(182)	3,818
Donation Revenue	1,500	-	4,750	6,250
Airport				
Hanger Rent	1,700	-	-	1,700
Grant Revenue	-	-	-	-
TOTAL OPERATING REVENUES	586,068	113,070	43,565	742,703
OPERATING EXPENSE				
General Government				
Materials and Supplies	15,000	-	-	15,000
Other Services and Charges	50,000	10,000	-	60,000
Capital Outlay	-	-	45,500	45,500
Total General Government	65,000	10,000	45,500	120,500
Office / Administrative				
Personal Services	91,000	8,500	5,500	105,000
Materials and Supplies	10,000	-	(3,500)	6,500
Other Services and Charges	5,500	3,000	1,000	9,500
Capital Outlay	-	-	-	-
Total Admin Department	106,500	11,500	3,000	121,000

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2016 / 2017 Annual Budget
June Amendments
General Fund

	Approved Budget 2016/2017	Approved Amendments February 2017	Proposed Amendments June 2017	Proposed Amended Budget 2016/2017
Police Department				
Personal Services	137,500	-	-	137,500
Materials and Supplies	6,000	-	2,000	8,000
Other Services and Charges	37,500	6,000	2,500	46,000
Capital Outlay	-	-	570	570
Total Police Department	181,000	6,000	5,070	192,070
Legal Department				
Other Services and Charges	7,500	-	-	7,500
Total Legal Department	7,500	-	-	7,500
Fire Department				
Personal Services	4,000	-	-	4,000
Materials and Supplies	4,500	-	-	4,500
Other Services and Charges	11,500	-	-	11,500
Capital Outlay	11,454	-	-	11,454
Total Fire Department	31,454	-	-	31,454
Park Department				
Personal Services	45,000	5,500	7,000	57,500
Materials and Supplies	12,000	-	12,000	24,000
Other Services and Charges	10,000	-	-	10,000
Capital Outlay - Mowers & Trailers	-	37,490	6,500	43,990
Total Park Department	67,000	42,990	25,500	135,490
Street Department				
Personal Services	-	-	-	-
Materials and Supplies	45,000	1,725	(25,000)	21,725
Other Services and Charges	65,000	-	-	65,000
Capital Outlay	-	7,200	8,000	15,200
Total Street Department	110,000	8,925	(17,000)	101,925

TOWN OF BEAVER, OKLAHOMA
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June Amendments
General Fund

	Approved Budget 2016/2017	Approved Amendments February 2017	Proposed Amendments June 2017	Proposed Amended Budget 2016/2017
Airport				
Personal Services	-	-	-	-
Materials and Supplies	1,000	-	-	1,000
Other Services and Charges	6,500	-	-	6,500
Capital Outlay - Airport Project	-	18,855	-	18,855
Total Airport Department	<u>7,500</u>	<u>18,855</u>	<u>-</u>	<u>26,355</u>
TOTAL EXPENDITURES	<u>575,954</u>	<u>98,270</u>	<u>62,070</u>	<u>736,294</u>
REVENUES OVER (UNDER) EXPENDITURES	10,114	14,800	(18,505)	6,409
OTHER INCOME/(EXPENSE)				
Transfers-in	-	-	-	-
Interest Earned	4,250	-	250	4,500
Transfers-out Dunes	-	(5,000)	-	(5,000)
Transfers-out Pool Sales Tax 3/5 cent	(77,247)	(3,000)	(4,500)	(84,747)
Transfers-out PWA	-	-	-	-
Transfers-out Bus Transit	(6,000)	(3,000)	-	(9,000)
TOTAL OTHER INCOME/(EXPENSE)	<u>(78,997)</u>	<u>(11,000)</u>	<u>(4,250)</u>	<u>(94,247)</u>
REVENUES AND OTHER SOURCES OVER (UNDER)EXPENDITURES AND OTHER USES	(68,883)	3,800	(22,755)	(87,838)
BEGINNING FUND BALANCE	<u>840,357</u>			<u>840,357</u>
ENDING FUND BALANCE	<u>\$ 771,474</u>			<u>\$ 752,519</u>

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2016 / 2017 Annual Budget
June Amendments
Beaver Public Works Authority

	Approved Budget 2016/2017	Approved Amendments February 2017	Proposed Amendments June 2017	Proposed Amended Budget 2016/2017
OPERATING REVENUES				
Water Revenues	\$ 350,121	\$ 30,000	\$ (12,000)	368,121
Trash Revenues	238,848	-	-	238,848
Sewer Revenues	119,443	-	-	119,443
Other Revenues	25,000	-	(4,000)	21,000
Grant Income	-	21,760	4,200	25,960
TOTAL OPERATING REVENUES	733,412	51,760	(11,800)	773,372
OPERATING EXPENSES				
Administration Department				
Personal Services	91,500	1,500	-	93,000
Materials and Supplies	20,000	1,500	5,000	26,500
Other Services and Charges	50,000	22,000	-	72,000
Capital Outlay	-	-	-	-
Debt Service - FSB matures Aug. 2019	37,000	-	-	37,000
Total Administration Department	198,500	25,000	5,000	228,500
Water Department				
Personal Services	182,500	5,000	-	187,500
Materials and Supplies	45,000	-	(10,000)	35,000
Other Services and Charges	45,000	-	10,000	55,000
Capital Outlay	-	77,872	(45,500)	32,372
Total Electric Department	272,500	82,872	(45,500)	309,872
Trash Department				
Personal Services	84,000	-	(2,000)	82,000
Materials and Supplies	5,000	-	5,000	10,000
Other Services and Charges	100,000	10,000	-	110,000
Capital Outlay	6,000	-	-	6,000
Total Trash Department	195,000	10,000	3,000	208,000
Sewer Department				
Personal Services	-	-	-	-
Materials and Supplies	20,000	-	(5,000)	15,000
Other Services and Charges	20,000	-	-	20,000
Capital Outlay	-	-	-	-
Total Sewer Department	40,000	-	(5,000)	35,000
TOTAL OPERATING EXPENDITURES	706,000	117,872	(42,500)	781,372
OPERATING INCOME (LOSS)	27,412	(66,112)	30,700	(8,000)

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2016 / 2017 Annual Budget
June Amendments
Beaver Public Works Authority

	Approved Budget 2016/2017	Approved Amendments February 2017	Proposed Amendments June 2017	Proposed Amended Budget 2016/2017
NON-OPERATING REVENUES (EXPENSES)				
Interest Income	400	-	100	500
TOTAL OTHER FINANCING SOURCES (US	400		100	500
NET INCOME	27,812	(66,112)	30,800	(7,500)
BEGINNING FUND BALANCE	161,849			161,849
ENDING FUND BALANCE	<u>\$ 189,661</u>			<u>\$ 154,349</u>

GROSS PROFIT % BY DEPARTMENT - excluding capital outlay

Water Revenues	350,121	368,121
Water Expenses	272,500	277,500
	<u>77,621</u>	<u>90,621</u>
	22%	25%
Sewer Revenues	119,443	119,443
Sewer Expenses	40,000	35,000
	<u>79,443</u>	<u>84,443</u>
	67%	71%
<u>Water & Sewer Combined:</u>		
Revenues:		\$ 487,564
Expenses:		<u>312,500</u>
Gross Profit:		<u>\$ 175,064</u>
Gross Profit %:		36%
Trash Revenues	238,848	238,848
Trash Expenses	189,000	202,000
	<u>49,848</u>	<u>36,848</u>
	21%	15%

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2016 / 2017 Annual Budget
June Amendments
Beaver Dunes

	Approved Budget 2016/2017	Approved Amendments February 2017	Proposed Amendments June 2017	Proposed Amended Budget 2016/2017
Ordinary Income/Expense				
Income				
CABIN SALES	\$ 500	\$ (200)	\$ -	\$ 300
CAMPER/TRAILER SALES	7,000		(200)	6,800
ORV FEE 3 DAY PERMIT SALES	500	(500)	200	200
ORV FEE/PER DAY/PER VEH SALES	12,500	(1,000)	1,500	13,000
SHELTER # 1 SALES	1,000	-	(300)	700
TENT SITE SALES	400	-	50	450
SALES - Other	100	-	(65)	35
Total Income	22,000	(1,700)	1,185	21,485
Expense				
Personal Services	53,000	-	-	53,000
Materials & Supplies	10,000	-	-	10,000
Other Services and Charges	42,500	-	(10,000)	32,500
Capital Outlay	-	-	-	-
Total Expense	105,500	-	(10,000)	95,500
Net Ordinary Income	(83,500)	(1,700)	11,185	(74,015)
Other Income / (Expense)				
Interest Income	10	-	-	10
Dunes Sales Tax 40% of 1 cent	51,498	2,000	3,000	56,498
Donations	-	3,150	-	3,150
Transfers	-	5,000	-	5,000
Total Other Income / (Expense)	51,508	10,150	3,000	64,658
REVENUES AND OTHER SOURCES OVER (UNDER)				
EXPENDITURES AND OTHER USES	(31,992)	8,450	14,185	(9,357)
BEGINNING FUND BALANCE	24,524			24,524
ENDING FUND BALANCE	\$ (7,468)			\$ 15,167

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2016 / 2017 Annual Budget
June Amendments
Bus Transit Special Revenue Fund

	Approved Budget 2016/2017	Approved Amendments February 2017	Proposed Amendments June 2017	Proposed Budget 2016/2017
OPERATING REVENUES				
Bus Fares	\$ 9,500	\$ (1,500)	\$ 500	\$ 8,500
Nursing Home	1,200	(600)	-	600
Grant Revenues	25,000	-	(1,500)	23,500
Donations	-	-	110	110
Other Revenues	-	-	1,594	1,594
Interest Income	-	-	-	-
TOTAL OPERATING REVENUES	35,700	(2,100)	704	34,304
OPERATING EXPENSES				
Personal Services	39,000	-	750	39,750
Materials and Supplies	200	-	800	1,000
Other Services and Charges	4,000	-	-	4,000
Capital Outlay	-	-	-	-
Total Expense	43,200	-	1,550	44,750
OTHER FINANCING SOURCES (USES)				
Transfer-In General Fund	6,000	3,000	-	9,000
 Net Income	 (1,500)	 900	 (846)	 (1,446)
 BEGINNING FUND BALANCE	 4,591			 4,591
ENDING FUND BALANCE	<u>\$ 3,091</u>			<u>\$ 3,145</u>

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2016 / 2017 Annual Budget
June Amendments
Swimming Pool Sales Tax

	Approved Budget 2016/2017	Approved Amendments February 2017	Proposed Amendments June 2017	Proposed Budget 2016/2017
Interest Income	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	-		-	-
Capital Improvements - Swimming Pool	-	-	-	-
TOTAL EXPENSE	-		-	-
OTHER FINANCING SOURCES (USES)				
Transfer-In (sales Tax 3/5 cent)	77,247	3,000	4,500	84,747
Net Income	77,247	3,000	4,500	84,747
BEGINNING FUND BALANCE	217,344			217,344
ENDING FUND BALANCE	\$ 294,591			\$ 302,091