

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2017 / 2018 Annual Budget**  
*June Amendments*  
**BUDGET MEMO**

June 12, 2018

The 2017 / 2018 June Budget Amendments for the Town of Beaver are presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act.

**General Fund:** The proposed amendments result in a net increase of \$62,512.

Revenue - Increase of \$16,449

*Highlights include:*

Franchise tax is increased by \$2,200, and use tax is decreased by \$5,551.

General Government revenues are increased by \$72,331, largely due to FEMA reimbursements.

Grant revenue is decreased by \$52,662 for the Airport grant, which is now completed. The corresponding expense is reduced as well.

Expense - Decrease of \$37,563

*Highlights include:*

General Government expense is increased \$1,400 for QuickBooks upgrade. Other increases total \$5,500 based on YTD activity.

Airport Department Capital Outlay is decreased by \$59,624 for the total completion of the Airport Runway Project; corresponding grant revenue has been reduced as well for a net impact of positive \$6,962.

Reallocated budgeted expenses by department based on year to date activity are as follows:

<u>Department</u>	<u>Expense Increase/(Decrease)</u>
General Government	\$ 6,900
Office / Administrative	5,000
Police Department	5,500
Legal Department	-
Fire Department	-
Park Department	1,000
Street Department	3,661
Airport	(59,624)
	\$ (37,563)

Transfers include:

A reduction in transfers to Beaver Dunes of \$10,000, due to the most recent transfer being moved from PWA.

A transfer for \$2,500 to supplement Bus Transit operations.

**Public Works Authority:** The proposed amendments result in a net decrease of \$52,300 to the ending fund balance.

Revenue - Decrease of \$23,500

Budgeted Water Revenue are decreased by \$20,000 and other revenues are decreased by \$3,500.

Expense - Increase of \$21,300

*Highlights include:*

Water Department includes an increase of \$5,780 for water meters.

**RECEIVED**

JUN 28 2018

State Auditor  
and Inspector

*Beaver*

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2017 / 2018 Annual Budget**  
*June Amendments*  
**BUDGET MEMO**

Reallocated budgeted expenses by department based on year to date activity are as follows:

<u>Department</u>	<u>Expense Increase/(Decrease)</u>
Administration Department	5,520
Water Department	11,780
Trash Department	-
Sewer Department	4,000

**Beaver Dunes:** The proposed amendments result in a net decrease of \$9,000 to the ending fund balance.

Revenue

Budgeted operating revenue is increased by \$500 based on year-to-date collections.

Expense

Budgeted expenses increase of \$7,000 based on year-to-date activity.

Other Income/Expense

Transfer in reduction of \$10,000 from General Fund and \$7,500 increase in transfers from PWA for operations.

**Bus Transit:** The proposed amendments result in a net increase of \$300 to the ending fund balance.

Revenue

Budgeted operating revenue is decreased by \$700 based on year-to-date collections.

Expense

Budgeted expenses are increased by \$1,500 based on year-to-date activity.

Transfers:

Transfers are increased by 2,500 from General Fund.

**Swimming Pool:** No budget amendments proposed

The legal level of control for the City's 2017 / 2018 budget is established at the Department level. Additional detail is provided for analysis purposes only. Management may make transfers between departments throughout the year.

If you have any questions, please contact Tracy Reed, CPA.

**TOWN OF BEAVER, OKLAHOMA**

Fiscal Year 2017 / 2018 Annual Budget

*June Amendments*

**BUDGET SUMMARY**

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
<b>GENERAL FUND</b>	\$ 755,225	\$ 1,372,995	\$ (1,475,204)	\$ (20,775)	\$ (122,984)	\$ 632,241
<b>ENTERPRISE FUNDS</b>						
Public Works Authority	\$ 148,888	\$ 847,600	\$ (786,426)	\$ (82,500)	\$ (21,326)	\$ 127,562
<b>TOTAL GENERAL FUND AND ENTERPRISE FUNDS:</b>					<b>\$ (144,309)</b>	
<b>SPECIAL REVENUE FUNDS</b>						
Beaver Dunes	\$ (25,736)	\$ 76,843	\$ (110,126)	\$ 22,500	\$ (10,783)	\$ (36,519)
Bus Transit	6,514	31,200	(38,915)	2,500	(5,215)	1,299
Alice Spohn Newton Endowment	19,026	38	-	-	38	19,064
Swimming Pool Sales Tax	301,506	-	-	78,275	78,275	379,781
<b>TOTAL SPECIAL REVENUE FUNDS</b>	<b>\$ 301,310</b>	<b>\$ 108,081</b>	<b>\$ (149,041)</b>	<b>\$ 103,275</b>	<b>\$ 62,315</b>	<b>\$ 363,625</b>
<b>GRAND TOTAL ALL FUNDS</b>	<b>\$ 1,205,423</b>	<b>\$ 2,328,677</b>	<b>\$ (2,410,671)</b>	<b>\$ -</b>	<b>\$ (81,994)</b>	<b>\$ 1,123,429</b>

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2017 / 2018 Annual Budget**  
*June Amendments*  
**General Fund**

	Approved Amended Budget 2017/2018	Approved Amendments February '18	Proposed Amendments June '18	Proposed Budget 2017/2018
<b>OPERATING REVENUES</b>				
Tax Revenue				
Sales Tax - 2 cents	\$ 260,916	\$ -	\$ -	\$ 260,916
Sales Tax - Pool - 3/5 cent	78,275	-	-	78,275
Total Sales Tax	339,191	-	-	339,191
Franchise Tax	46,828	-	2,200	49,028
Alcohol Beverage Tax	121,032	-	-	121,032
Cigarette Tax	4,570	-	-	4,570
Use Tax	91,595	(40,000)	(5,500)	46,095
Gas Excise Tax	2,378	-	-	2,378
Motor Vehicle Tax	7,951	1,050	-	9,001
Total Tax Revenue	613,544	(38,950)	(3,300)	571,294
General Government	10,000		10,500	20,500
Reimbursements	-	1,318	61,831	63,149
Donation Revenue	-	6,390	-	6,390
Police Revenue	6,000		-	6,000
Fire Department	0			-
Grant Revenue	3,818	26	(100)	3,744
Donation Revenue	1,500	(500)	180	1,180
Airport				-
Hanger Rent	1,650		-	1,650
Grant Revenue - Airport	746,000		(52,662)	693,338
Department of Corrections	-			-
<b>TOTAL OPERATING REVENUES</b>	<b>1,382,512</b>	<b>(31,716)</b>	<b>16,449</b>	<b>1,367,245</b>
<b>OPERATING EXPENSE</b>				
<b>General Government</b>				
Personal Services	-	1,212	-	1,212
Materials and Supplies	15,500	(5,000)	2,500	13,000
Other Services and Charges	50,000	8,000	3,000	61,000
Capital Outlay	-		1,400	1,400
Total General Government	65,500	4,212	6,900	76,612
<b>Office / Administrative</b>				
Personal Services	105,117	5,000	3,000	113,117
Materials and Supplies	8,500	(3,000)	2,000	7,500
Other Services and Charges	8,500		-	8,500
Capital Outlay	-		-	-
Total Admin Department	122,117	2,000	5,000	129,117

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2017 / 2018 Annual Budget**  
*June Amendments*  
**General Fund**

	Approved Amended Budget 2017/2018	Approved Amendments February '18	Proposed Amendments June '18	Proposed Budget 2017/2018
<b>Police Department</b>				
Personal Services	150,807	(5,000)	-	145,807
Materials and Supplies	6,000	(1,000)	3,000	8,000
Other Services and Charges	40,000	2,000	2,500	44,500
Capital Outlay	8,000		-	8,000
<b>Total Police Department</b>	<b>204,807</b>	<b>(4,000)</b>	<b>5,500</b>	<b>206,307</b>
<b>Legal Department</b>				
Other Services and Charges	5,000		-	5,000
<b>Total Legal Department</b>	<b>5,000</b>		<b>-</b>	<b>5,000</b>
<b>Fire Department</b>				
Personal Services	3,985		-	3,985
Materials and Supplies	4,500		-	4,500
Other Services and Charges	10,500		-	10,500
Capital Outlay	17,857	(9,600)	-	8,257
<b>Total Fire Department</b>	<b>36,842</b>	<b>(9,600)</b>	<b>-</b>	<b>27,242</b>
<b>Park Department</b>				
Personal Services	58,694	3,000	1,000	62,694
Materials and Supplies	15,000		-	15,000
Other Services and Charges	8,500	3,750	-	12,250
Capital Outlay	-	6,390	-	6,390
<b>Total Park Department</b>	<b>82,194</b>	<b>13,140</b>	<b>1,000</b>	<b>96,334</b>
<b>Street Department</b>				
Materials and Supplies	35,000	-	-	35,000
Other Services and Charges	60,000	3,000	-	63,000
Debt Service -The Bank of Beaver City- Motor Grader	-	5,055	3,661	8,716
Capital Outlay	-	50,000	-	50,000
<b>Total Street Department</b>	<b>95,000</b>	<b>58,055</b>	<b>3,661</b>	<b>156,716</b>
<b>Airport</b>				
Materials and Supplies	1,000	-	-	1,000
Other Services and Charges	6,500	-	-	6,500
Capital Outlay	830,000	-	(59,624)	770,376
<b>Total Airport Department</b>	<b>837,500</b>	<b>-</b>	<b>(59,624)</b>	<b>777,876</b>
<b>TOTAL EXPENDITURES</b>	<b>1,448,960</b>	<b>63,807</b>	<b>(37,563)</b>	<b>1,475,204</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(66,448)</b>	<b>(95,523)</b>	<b>54,012</b>	<b>(107,959)</b>

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2017 / 2018 Annual Budget**  
*June Amendments*  
**General Fund**

	Approved Amended Budget 2017/2018	Approved Amendments February '18	Proposed Amendments June '18	Proposed Budget 2017/2018
OTHER INCOME/(EXPENSE)				
Transfers-in (motor grader)	-	50,000	-	50,000
Transfers-in from BPWA	-	25,000	-	25,000
Interest Earned	4,250	500	1,000	5,750
Transfers-out - Municipal Court	-	-	-	-
Transfers-out Pool Sales Tax 3/5 cent	(78,275)	-	-	(78,275)
Transfers-out - Beaver Dunes	-	(25,000)	10,000	(15,000)
Transfers-out Bus Transit	(6,000)	6,000	(2,500)	(2,500)
<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>(80,025)</b>	<b>56,500</b>	<b>8,500</b>	<b>(15,025)</b>
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>(146,473)</b>	<b>(39,023)</b>	<b>62,512</b>	<b>(122,984)</b>
BEGINNING FUND BALANCE	700,154			755,225
ENDING FUND BALANCE	<u>\$ 553,681</u>			<u>\$ 632,241</u>

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2017 / 2018 Annual Budget**  
*June Amendments*  
**Beaver Public Works Authority**

	Approved Amended Budget 2017/2018	Approved Amendments February '18	Proposed Amendments June '18
<b>OPERATING REVENUES</b>			
Water Revenues	370,000	20,000	(20,000)
8% Rate Increase	29,600	-	-
Trash Revenues	230,000	5,000	-
8% Rate Increase	18,400	-	-
Sewer Revenues	115,000	-	-
8% Rate Increase	9,200	-	-
Other Revenues	25,000	48,000	(3,500)
Grant Income	246,840	(246,840)	-
<b>TOTAL OPERATING REVENUES</b>	<b>1,044,040</b>	<b>(173,840)</b>	<b>(23,500)</b>
<b>OPERATING EXPENSES</b>			
<b>Administration Department</b>			
Personal Services	105,346	-	-
Materials and Supplies	25,000	(5,000)	-
Other Services and Charges	70,000	(15,000)	5,000
Capital Outlay	-	-	520
Debt Service - FSB matures Aug. 2019	36,883	-	-
<b>Total Administration Department</b>	<b>237,229</b>	<b>(20,000)</b>	<b>5,520</b>
<b>Water Department</b>			
Personal Services	196,369	(2,000)	-
Materials and Supplies	32,000	3,000	-
Other Services and Charges	55,000	7,000	6,000
Debt Service	5,700	-	-
Capital Outlay	-	9,050	5,780
<b>Total Water Department</b>	<b>289,069</b>	<b>17,050</b>	<b>11,780</b>
<b>Trash Department</b>			
Personal Services	88,711	-	-
Materials and Supplies	10,000	-	-
Other Services and Charges	110,000	(20,000)	-
Capital Outlay	9,600	-	-
<b>Total Trash Department</b>	<b>218,311</b>	<b>(20,000)</b>	<b>-</b>
<b>Sewer Department</b>			
Materials and Supplies	10,000	(5,000)	2,000
Other Services and Charges	20,000	3,000	2,000
Debt Service	5,700	-	-
Capital Outlay	249,340	(239,574)	-
<b>Total Sewer Department</b>	<b>285,040</b>	<b>(241,574)</b>	<b>4,000</b>
<b>TOTAL OPERATING EXPENDITURES</b>	<b>1,029,650</b>	<b>(264,524)</b>	<b>21,300</b>
<b>OPERATING INCOME (LOSS)</b>	<b>14,390</b>	<b>90,684</b>	<b>(44,800)</b>

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2017 / 2018 Annual Budget**  
*June Amendments*  
**Beaver Public Works Authority**

	Approved Amended Budget 2017/2018	Approved Amendments February '18	Proposed Amendments June '18
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Interest Income	400	500	
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>400</b>	<b>500</b>	-
<b>INCOME (LOSS) BEFORE OPERATING</b>	<b>14,790</b>	<b>91,184</b>	<b>(44,800)</b>
<b>OPERATING TRANSFERS OUT</b>			
General Fund (motor grader)	-	(50,000)	-
General Fund	-	(25,000)	-
Dunes	-	-	(7,500)
<b>Total transfers out</b>	<b>-</b>	<b>(75,000)</b>	<b>(7,500)</b>
<b>NET INCOME</b>	<b>14,790</b>	<b>16,184</b>	<b>(52,300)</b>
<b>BEGINNING FUND BALANCE</b>	<b>173,889</b>		
<b>ENDING FUND BALANCE</b>	<b>\$ 188,679</b>		

**Gross Profit - Excluding Capital Outlay**

Water Revenues	399,600	
Water Expenses	283,369	
	<u>116,231</u>	-
	29%	
Sewer Revenues	124,200	-
Sewer Expenses	30,000	4,000
	<u>94,200</u>	<u>(4,000)</u>
	76%	
<b>Water &amp; Sewer Combined</b>		
Water & Sewer Revenue	523,800	-
Water & Sewer Expense	313,369	4,000
	<u>210,431</u>	<u>(4,000)</u>
	<b>40%</b>	
Trash Revenues	248,400	-
Trash Expenses	208,711	-
	<u>39,689</u>	-
	16%	

Proposed Budget 2017/2018	
\$	370,000
	29,600
	235,000
	18,400
	115,000
	9,200
	69,500
	-
	<u>846,700</u>

	105,346
	20,000
	60,000
	520
	36,883
	<u>222,749</u>

	194,369
	35,000
	68,000
	5,700
	14,830
	<u>317,899</u>

	88,711
	10,000
	90,000
	9,600
	<u>198,311</u>

	7,000
	25,000
	5,700
	9,766
	<u>47,466</u>

	<u>786,426</u>
	60,274

Proposed Budget 2017/2018
900
900
61,174
(50,000)
(25,000)
(7,500)
(82,500)
(21,326)
148,888
\$ 127,562

399,600
303,069
96,531
24%
124,200
37,700
86,500
70%
523,800
340,769
183,031
35%
253,400
188,711
64,689
26%

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2017 / 2018 Annual Budget**  
*June Amendments*  
**Beaver Dunes**

	Approved Amended Budget 2017/2018	Approved Amendments February '18	Proposed Amendments June '18	Proposed Budget 2017/2018
Ordinary Income/Expense				
Income				
CABIN SALES	\$ 300	\$ -	\$ 550	\$ 850
CAMPER/TRAILER SALES	6,500	2,000	-	8,500
ORV FEE 3 DAY PERMIT SALES	250	-	(50)	200
ORV FEE/PER DAY/PER VEH SALES	12,000	2,000	-	14,000
SHELTER SALES	750	(300)	-	450
TENT SITE SALES	400	-	-	400
SALES - Other	-	250	-	250
Total Income	<u>20,200</u>	<u>3,950</u>	<u>500</u>	<u>24,650</u>
Expense				
Personal Services	60,126	-	-	60,126
Materials & Supplies	10,000	(2,000)	-	8,000
Other Services and Charges	35,000	-	7,000	42,000
Capital Outlay	-	-	-	-
Total Expense	<u>105,126</u>	<u>(2,000)</u>	<u>7,000</u>	<u>110,126</u>
Net Ordinary Income	(84,926)	5,950	(6,500)	(85,476)
Other Income/Expense				
Dunes Sales Tax - 40% of 1 cent	52,183	-	-	52,183
Interest Income	5	5	-	10
Donations	-	-	-	-
Reimbursement	-	-	-	-
Transfer In from GF	-	25,000	(10,000)	15,000
Transfer In from PWA	-	-	7,500	7,500
Total Other Income	<u>52,188</u>	<u>25,005</u>	<u>(2,500)</u>	<u>74,693</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(32,738)	30,955	(9,000)	(10,783)
BEGINNING FUND BALANCE	70,157			(25,736)
ENDING FUND BALANCE	<u>\$ 37,419</u>			<u>\$ (36,519)</u>

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2017 / 2018 Annual Budget**  
*June Amendments*  
**Bus Transit Special Revenue Fund**

	Approved Amended Budget 2017/2018	Approved Amendments February '18	Proposed Amendments June '18	Proposed Budget 2017/2018
<b>OPERATING REVENUES</b>				
Bus Fares	\$ 9,500	\$ (3,000)	\$ (500)	\$ 6,000
Nursing Home	700	(300)	(200)	200
Grant Revenues	25,000	-	-	25,000
<b>TOTAL OPERATING REVENUES</b>	<u>35,200</u>	<u>(3,300)</u>	<u>(700)</u>	<u>31,200</u>
<b>OPERATING EXPENSES</b>				
Personal Services	37,815	(5,000)	1,000	33,815
Materials and Supplies	600	-	-	600
Other Services and Charges	3,500	500	500	4,500
<b>Total Expense</b>	<u>41,915</u>	<u>(4,500)</u>	<u>1,500</u>	<u>38,915</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfer-In General Fund	6,000	(6,000)	2,500	2,500
 Net Income	 (715)	 (4,800)	 300	 (5,215)
BEGINNING FUND BALANCE	<u>24,016</u>			<u>6,514</u>
ENDING FUND BALANCE	<u>\$ 23,301</u>		<u>\$</u>	<u>1,299</u>

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2017 / 2018 Annual Budget**  
*June Amendments*  
**Alice Spohn Newton Endowment Fund**

	Approved Amended Budget 2017/2018	Approved Amendments Febraury '18	Proposed Amendments June '18	Proposed Budget 2017/2018
<b>REVENUES</b>				
Interest Income	\$ 8	\$ 30	\$ -	\$ 38
<b>TOTAL REVENUES</b>	<u>8</u>	<u>30</u>	<u>-</u>	<u>38</u>
<b>OPERATING EXPENSES</b>				
Personal Services	-	-	-	-
Materials and Supplies	-	-	-	-
Other Services and Charges	-	-	-	-
Capital Outlay	-	-	-	-
<b>Total Expense</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfer-In	-	-	-	-
<b>Net Income</b>	<u>8</u>	<u>30</u>	<u>-</u>	<u>38</u>
<b>BEGINNING FUND BALANCE</b>	<u>19,017</u>			<u>19,026</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 19,025</u>			<u>\$ 19,064</u>

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2017 / 2018 Annual Budget**  
*June Amendments*  
**Swimming Pool Sales Tax**

	Approved Budget 2017/2018	Approved Amendments February '18	Proposed Amendments June '18	Proposed Budget 2017/2018
Interest Income	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Capital Improvements - Swimming Pool	-	-	-	-
<b>TOTAL EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfer-In (sales Tax 3/5 cent)	78,275	-	-	78,275
 Net Income	 78,275	 -	 -	 78,275
BEGINNING FUND BALANCE	282,573			301,506
ENDING FUND BALANCE	<u>\$ 360,848</u>			<u>\$ 379,781</u>

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2017 / 2018 Annual Budget**  
**February Amendments**  
**BUDGET MEMO**

February 8th, 2017

The 2017 / 2018 February Budget Amendments for the Town of Beaver are presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act.

**General Fund:** The proposed amendments result in a net decrease of <\$39,023> to the ending fund balance.

Revenue

Budgeted Tax Revenues are decreased by \$38,950. Use tax is decreased by \$40,000 and Motor Vehicle increased by \$1,050, based on YTD collections.

Other various revenues are increased \$7,234 based on YTD collections.

Expense

Park Department includes \$6,390 for mower purchase fully offset with a donation from the Park Board

Street Department: motor grader purchase for \$50,000 is included as Street Capital Outlay, this expenditure is offset with a transfer from PWA. Also included is debt service for the Motor Grader payments of \$5,055.

Reallocated budgeted expenses by department based on year to date activity are as follows:

<u>Department</u>	<u>Expense Increase/(Decrease)</u>
General Government	\$ 4,212
Office / Administrative	2,000
Police Department	(4,000)
Legal Department	-
Fire Department	(9,600)
Park Department	13,140
Street Department	58,055
Airport	-
	<u>\$ 63,807</u>

Transfers include:

A transfer for \$50,000 is included for the Motor Grader purchase.

A transfer for \$25,000 from PWA to help offset Motor Grader debt service payments.

A decrease in transfers to the Bus Transit Fund of \$6,000.

Transfer out of \$25,000 to the Beaver Dunes for operations.

**Public Works Authority:** The proposed amendments result in a net increase of \$15,950 to the ending fund balance.

Revenue

Budgeted Water Revenue is increased by \$20,000 and Trash revenue is increased of \$5,000 based on year-to-date activity.

Other revenue increase of \$48,000 based on year-to-date activity and \$50,000 of debt proceeds that were transferred to General Fund.

Grant income decrease of \$246,840 due to not receiving the CDGB grant for sewer improvements.

Expense

Water Department includes an increase of \$9,050 in capital outlay for a generator switch and pickup bed.

Sewer Department includes a decrease in capital outlay of \$239,574 related to the purchase of a pump and not receiving CDBG grant.

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2017 / 2018 Annual Budget**  
*February Amendments*  
**BUDGET MEMO**

Reallocated budgeted expenses by department based on year to date activity are as follows:

<u>Department</u>	<u>Expense Increase/(Decrease)</u>
Administration Department	(20,000)
Water Department	17,050
Trash Department	(20,000)
Sewer Department	(241,574)

**Beaver Dunes:** The proposed amendments result in a net increase of \$30,955 to the ending fund balance.

Revenue

Budgeted operating revenue is increased by \$3,950 based on year-to-date collections.

Expense

Budgeted expenses decrease of \$2,000 based on year-to-date activity.

Transfers:

Transfer in of \$25,000 from General Fund to support Dunes operations.

**Bus Transit:** The proposed amendments result in a net decrease of \$4,800 to the ending fund balance.

Revenue

Budgeted operating revenue is decreased by \$3,300 based on year-to-date collections offset by a reduction in expenses of \$4,500.

Expense

Budgeted expenses are decreased by \$4,500 based on year-to-date activity.

Transfers:

Transfers are decreased by 6,000 from General Fund.

**Swimming Pool:** No budget amendments are required.

The legal level of control for the City's 2017 / 2018 budget is established at the Department level. Additional detail is provided for analysis purposes only. Management may make transfers between departments throughout the year.

If you have any questions, please contact Tracy Reed, CPA.

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2017 / 2018 Annual Budget**  
*February Amendments*  
**BUDGET SUMMARY**

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
<b>GENERAL FUND</b>	\$ 713,321	\$ 1,355,546	\$ (1,512,767)	\$ (28,275)	\$ (185,496)	\$ 527,825
<hr/>						
<b>ENTERPRISE FUNDS</b>						
Public Works Authority	\$ 148,888	\$ 871,100	\$ (765,126)	\$ (75,000)	\$ 30,974	\$ 179,862
<hr/>						
<b>SPECIAL REVENUE FUNDS</b>						
Beaver Dunes	\$ 40,854	\$ 76,343	\$ (103,126)	\$ 25,000	\$ (1,783)	\$ 39,071
Bus Transit	30,126	31,900	(37,415)	-	(5,515)	24,611
Alice Spohn Newton Endowment	19,026	38	-	-	38	19,064
Swimming Pool Sales Tax	301,506	-	-	78,275	78,275	379,781
<b>TOTAL SPECIAL REVENUE FUNDS</b>	<b>\$ 391,512</b>	<b>\$ 108,281</b>	<b>\$ (140,541)</b>	<b>\$ 103,275</b>	<b>\$ 71,015</b>	<b>\$ 462,527</b>
<hr/>						
<b>GRAND TOTAL ALL FUNDS</b>	<b>\$ 1,253,721</b>	<b>\$ 2,334,928</b>	<b>\$ (2,418,434)</b>	<b>\$ -</b>	<b>\$ (83,506)</b>	<b>\$ 1,170,215</b>

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2017 / 2018 Annual Budget**  
**February Amendments**  
**General Fund**

	Approved Budget 2017/2018	Proposed Amendments February '18	Proposed Budget 2017/2018
<b>OPERATING REVENUES</b>			
Tax Revenue			
Sales Tax - 2 cents	\$ 260,916	\$ -	\$ 260,916
Sales Tax - Pool - 3/5 cent	78,275	-	78,275
Total Sales Tax	339,191	-	339,191
Franchise Tax	46,828	-	46,828
Alcohol Beverage Tax	121,032	-	121,032
Cigarette Tax	4,570	-	4,570
Use Tax	91,595	(40,000)	51,595
Gas Excise Tax	2,378	-	2,378
Motor Vehicle Tax	7,951	1,050	9,001
Total Tax Revenue	613,544	(38,950)	574,594
General Government	10,000	-	10,000
Insurance Reimbursement	-	1,318	1,318
Donation Revenue	-	6,390	6,390
Police Revenue	6,000	-	6,000
Fire Department			
Grant Revenue	3,818	26	3,844
Donation Revenue	1,500	(500)	1,000
Airport			
Hanger Rent	1,650	-	1,650
Grant Revenue - Airport	746,000	-	746,000
<b>TOTAL OPERATING REVENUES</b>	<b>1,382,512</b>	<b>(31,716)</b>	<b>1,350,796</b>
<b>OPERATING EXPENSE</b>			
<b>General Government</b>			
Personal Services	-	1,212	1,212
Materials and Supplies	15,500	(5,000)	10,500
Other Services and Charges	50,000	8,000	58,000
Capital Outlay	-	-	-
Total General Government	65,500	4,212	69,712
<b>Office / Administrative</b>			
Personal Services	105,117	5,000	110,117
Materials and Supplies	8,500	(3,000)	5,500
Other Services and Charges	8,500	-	8,500
Capital Outlay	-	-	-
Total Admin Department	122,117	2,000	124,117

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2017 / 2018 Annual Budget**  
**February Amendments**  
**General Fund**

	Approved Budget 2017/2018	Proposed Amendments February '18	Proposed Budget 2017/2018
<b>Police Department</b>			
Personal Services	150,807	(5,000)	145,807
Materials and Supplies	6,000	(1,000)	5,000
Other Services and Charges	40,000	2,000	42,000
Capital Outlay	8,000	-	8,000
Total Police Department	<u>204,807</u>	<u>(4,000)</u>	<u>200,807</u>
<b>Legal Department</b>			
Other Services and Charges	5,000	-	5,000
Total Legal Department	<u>5,000</u>	<u>-</u>	<u>5,000</u>
<b>Fire Department</b>			
Personal Services	3,985	-	3,985
Materials and Supplies	4,500	-	4,500
Other Services and Charges	10,500	-	10,500
Capital Outlay	17,857	(9,600)	8,257
Total Fire Department	<u>36,842</u>	<u>(9,600)</u>	<u>27,242</u>
<b>Park Department</b>			
Personal Services	58,694	3,000	61,694
Materials and Supplies	15,000	-	15,000
Other Services and Charges	8,500	3,750	12,250
Capital Outlay	-	6,390	6,390
Total Park Department	<u>82,194</u>	<u>13,140</u>	<u>95,334</u>
<b>Street Department</b>			
Personal Services	-	-	-
Materials and Supplies	35,000	-	35,000
Other Services and Charges	60,000	3,000	63,000
Debt Service -The Bank of Beaver City- Motor Grader	-	5,055	5,055
Capital Outlay	-	50,000	50,000
Total Street Department	<u>95,000</u>	<u>58,055</u>	<u>153,055</u>
<b>Airport</b>			
Personal Services	-	-	-
Materials and Supplies	1,000	-	1,000
Other Services and Charges	6,500	-	6,500
Capital Outlay	830,000	-	830,000
Total Airport Department	<u>837,500</u>	<u>-</u>	<u>837,500</u>
<b>TOTAL EXPENDITURES</b>	<u>1,448,960</u>	<u>63,807</u>	<u>1,512,767</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	(66,448)	(95,523)	(161,971)

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2017 / 2018 Annual Budget**  
**February Amendments**  
**General Fund**

	Approved Budget 2017/2018	Proposed Amendments February '18	Proposed Budget 2017/2018
OTHER INCOME/(EXPENSE)			
Transfers-in (motor grader)	-	50,000	50,000
Transfers-in from BPWA	-	25,000	25,000
Interest Earned	4,250	500	4,750
Transfers-out - Municipal Court	-	-	-
Transfers-out Pool Sales Tax 3/5 cent	(78,275)	-	(78,275)
Transfers-out - Beaver Dunes	-	(25,000)	(25,000)
Transfers-out Bus Transit	(6,000)	6,000	-
TOTAL OTHER INCOME/(EXPENSE)	(80,025)	56,500	(23,525)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(146,473)	(39,023)	(185,496)
BEGINNING FUND BALANCE (estimated)	700,154		713,321
ENDING FUND BALANCE	<u>\$ 553,682</u>		<u>\$ 527,825</u>

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2017 / 2018 Annual Budget**  
**February Amendments**  
**Beaver Public Works Authority**

	Approved Budget 2017/2018	Proposed Amendments February '18	Proposed Budget 2017/2018
<b>OPERATING REVENUES</b>			
Water Revenues	370,000	20,000	\$ 390,000
8% Rate Increase	29,600	-	29,600
Trash Revenues	230,000	5,000	235,000
8% Rate Increase	18,400	-	18,400
Sewer Revenues	115,000	-	115,000
8% Rate Increase	9,200	-	9,200
Other Revenues	25,000	48,000	73,000
Grant Income	246,840	(246,840)	-
<b>TOTAL OPERATING REVENUES</b>	<b>1,044,040</b>	<b>(173,840)</b>	<b>870,200</b>
<b>OPERATING EXPENSES</b>			
<b>Administration Department</b>			
Personal Services	105,346	-	105,346
Materials and Supplies	25,000	(5,000)	20,000
Other Services and Charges	70,000	(15,000)	55,000
Capital Outlay	-	-	-
Debt Service - FSB matures Aug. 2019	36,883	-	36,883
<b>Total Administration Department</b>	<b>237,229</b>	<b>(20,000)</b>	<b>217,229</b>
<b>Water Department</b>			
Personal Services	196,369	(2,000)	194,369
Materials and Supplies	32,000	3,000	35,000
Other Services and Charges	55,000	7,000	62,000
Debt Service	5,700	-	5,700
Capital Outlay	-	9,050	9,050
<b>Total Water Department</b>	<b>289,069</b>	<b>17,050</b>	<b>306,119</b>
<b>Trash Department</b>			
Personal Services	88,711	-	88,711
Materials and Supplies	10,000	-	10,000
Other Services and Charges	110,000	(20,000)	90,000
Capital Outlay	9,600	-	9,600
<b>Total Trash Department</b>	<b>218,311</b>	<b>(20,000)</b>	<b>198,311</b>
<b>Sewer Department</b>			
Personal Services	-	-	-
Materials and Supplies	10,000	(5,000)	5,000
Other Services and Charges	20,000	3,000	23,000
Debt Service	5,700	-	5,700
Capital Outlay	249,340	(239,574)	9,766
<b>Total Sewer Department</b>	<b>285,040</b>	<b>(241,574)</b>	<b>43,466</b>
<b>TOTAL OPERATING EXPENDITURES</b>	<b>1,029,650</b>	<b>(264,524)</b>	<b>765,126</b>
<b>OPERATING INCOME (LOSS)</b>	<b>14,390</b>	<b>90,684</b>	<b>105,074</b>

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2017 / 2018 Annual Budget**  
**February Amendments**  
**Beaver Public Works Authority**

	Approved Budget 2017/2018	Proposed Amendments February '18	Proposed Budget 2017/2018
NON-OPERATING REVENUES (EXPENSES)			
Interest Income	400	500	900
TOTAL OTHER FINANCING SOURCES (USES)	400	500	900
INCOME (LOSS) BEFORE OPERATING	14,790	91,184	105,974
OPERATING TRANSFERS OUT			
General Fund (motor grader)	-	(50,000)	(50,000)
General Fund	-	(25,000)	(25,000)
Dunes	-	-	-
Total transfers out	-	(75,000)	(75,000)
NET INCOME	14,790	16,184	30,974
BEGINNING FUND BALANCE	173,889		148,888
ENDING FUND BALANCE	<u>\$ 188,679</u>		<u>\$ 179,862</u>

**Gross Profit - Excluding Capital Outlay**

Water Revenues	399,600	20,000	419,600
Water Expenses	283,369	8,000	297,069
	<u>116,231</u>	<u>12,000</u>	<u>122,531</u>
	29%		29%
Sewer Revenues	124,200	-	124,200
Sewer Expenses	30,000	(2,000)	33,700
	<u>94,200</u>	<u>2,000</u>	<u>90,500</u>
	76%		73%
<b>Water &amp; Sewer Combined</b>			
Water & Sewer Revenue	523,800	20,000	543,800
Water & Sewer Expense	313,369	6,000	330,769
	<u>210,431</u>	<u>14,000</u>	<u>213,031</u>
	40%		39%
Trash Revenues	248,400	5,000	253,400
Trash Expenses	208,711	(20,000)	188,711
	<u>39,689</u>	<u>25,000</u>	<u>64,689</u>
	16%		26%

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2017 / 2018 Annual Budget**  
**February Amendments**  
**Beaver Dunes**

	Approved Budget 2017/2018	Proposed Amendments February '18	Proposed Budget 2017/2018
Ordinary Income/Expense			
Income			
CABIN SALES	\$ 300	\$ -	\$ 300
CAMPER/TRAILER SALES	6,500	2,000	8,500
ORV FEE 3 DAY PERMIT SALES	250	-	250
ORV FEE/PER DAY/PER VEH SALES	12,000	2,000	14,000
SHELTER SALES	750	(300)	450
TENT SITE SALES	400	-	400
SALES - Other	-	250	250
Total Income	<u>20,200</u>	<u>3,950</u>	<u>24,150</u>
Expense			
Personal Services	60,126	-	60,126
Materials & Supplies	10,000	(2,000)	8,000
Other Services and Charges	35,000	-	35,000
Capital Outlay	-	-	-
Total Expense	<u>105,126</u>	<u>(2,000)</u>	<u>103,126</u>
Net Ordinary Income	(84,926)	5,950	(78,976)
Other Income/Expense			
Dunes Sales Tax - 40% of 1 cent	52,183	-	52,183
Interest Income	5	5	10
Transfer In from GF	-	25,000	25,000
Total Other Income	<u>52,188</u>	<u>25,005</u>	<u>77,193</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(32,738)	30,955	(1,783)
BEGINNING FUND BALANCE	70,157		40,854
ENDING FUND BALANCE	<u>\$ 37,419</u>		<u>\$ 39,071</u>

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2017 / 2018 Annual Budget**  
**February Amendments**  
**Bus Transit Special Revenue Fund**

	Approved Budget 2017/2018	Proposed Amendments February '18	Proposed Budget 2017/2018
<b>OPERATING REVENUES</b>			
Bus Fares	\$ 9,500	\$ (3,000)	\$ 6,500
Nursing Home	700	(300)	400
Grant Revenues	25,000	-	25,000
<b>TOTAL OPERATING REVENUES</b>	<u>35,200</u>	<u>(3,300)</u>	<u>31,900</u>
<b>OPERATING EXPENSES</b>			
Personal Services	37,815	(5,000)	32,815
Materials and Supplies	600	-	600
Other Services and Charges	3,500	500	4,000
<b>Total Expense</b>	<u>41,915</u>	<u>(4,500)</u>	<u>37,415</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfer-In General Fund	6,000	(6,000)	-
 Net Income	 (715)	 (4,800)	 (5,515)
BEGINNING FUND BALANCE	24,016		30,126
ENDING FUND BALANCE	<u>\$ 23,301</u>		<u>\$ 24,611</u>

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2017 / 2018 Annual Budget**  
**February Amendments**  
**Alice Spohn Newton Endowment Fund**

	Approved Budget 2017/2018	Proposed Amendments February '18	Proposed Budget 2017/2018
<b>REVENUES</b>			
Interest Income	\$ 8	\$ 30	\$ 38
<b>TOTAL REVENUES</b>	<b>8</b>	<b>30</b>	<b>38</b>
<b>OPERATING EXPENSES</b>			
Personal Services	-	-	-
Materials and Supplies	-	-	-
Other Services and Charges	-	-	-
Capital Outlay	-	-	-
<b>Total Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfer-In	-	-	-
 Net Income	 8	 30	 38
BEGINNING FUND BALANCE	19,017		19,026
ENDING FUND BALANCE	<u>\$ 19,025</u>		<u>\$ 19,064</u>

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2017 / 2018 Annual Budget**  
**February Amendments**  
**Swimming Pool Sales Tax**

	Approved Budget 2017/2018	Proposed Amendments February '18	Proposed Budget 2017/2018
Interest Income	\$ -	\$ -	\$ -
<b>TOTAL REVENUES</b>	<b>-</b>	<b>-</b>	<b>-</b>
Capital Improvements - Swimming Pool	-	-	-
<b>TOTAL EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfer-In (sales Tax 3/5 cent)	78,275	-	78,275
Net Income	78,275	-	78,275
BEGINNING FUND BALANCE	282,573		301,506
<b>ENDING FUND BALANCE</b>	<b>\$ 360,848</b>		<b>\$ 379,781</b>