

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2017 / 2018 Annual Budget**  
**BUDGET MEMO**

May 18, 2017  
*updated June 8, 2017*

The 2017/2018 Budget for the Town of Beaver are presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act.

- ❖ Recurring revenues are budgeted at 90%, as indicated. If collected at 100%, that will generate an additional \$29,000 of unrestricted sales tax, \$8,800 of Swimming Pool sales tax, and \$5,800 of Dunes sales tax.
- ❖ The budget includes \$830,000 for the Airport Runway Project, partially offset with \$746,000 in grants.
- ❖ The budget includes \$249,340 for sewer system improvements, partially funded by a CDBG grant of \$246,840.
- ❖ The budget includes 8% rate increases for utility services provided by the City, generating an estimated \$57,200. For comparison, a 1% increase would generate approximately \$7,150.
- ❖ The cost of providing health insurance to town employees is set to increase in FY18. The plan premium increase will increase approximately 7% for employees and 7% for dependents and spouses. The total cost to provide health insurance is budgeted at \$159,000.
- ❖ The budget includes a 5% pay increase for all full-time employees. This increase equates to an additional \$22,000 in salaries and wages.
- ❖ Capital Outlay & Special Requests are shown on the Capital Outlay Detail page, a summary by fund is shown below.

	<u>Requested</u>	<u>Budgeted</u>
General Fund capital improvements:	\$ 1,029,686	\$ 855,857
PWA Capital / Special Requests:	\$ 270,340	\$ 270,340
Beaver Dunes Capital / Special Requests:	\$ 9,429	\$ 8,900
TOTAL CAPITAL OUTLAY	<u>\$ 1,309,455</u>	<u>\$ 1,135,097</u>

- ❖ *Overall, this budget projects spending \$86,852 more than we expect to bring in during FY18.*

In accordance with Section 17-208, Title 11, Oklahoma Statutes, the fiscal year 2017/ 2018 budget was initially presented to Council on May 18, 2017 for consideration. A public hearing will be scheduled for Thursday, June 8, 2017.

The legal level of control for the City's 2017/2018 budget is established at the Department level. Additional detail is provided for analysis purposes only. Management may make transfers between departments throughout the year.

If you have any questions, please contact Russ Meacham, CPA or Tracy Reed, CPA.

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given the proposed Town of Beaver Fiscal Year 2017/2018 Annual Budget will be considered at a public hearing held Thursday, June 8, 2017 at 5:45pm at the Community Building located at 28 W. 2nd Street, Beaver, OK. Copies of the proposed budget are available for review in the Office of the City Clerk, 20 W. Second Street, Beaver, OK 73932

Notice is hereby given that the Town of Beaver 2017/2018 Annual Budget will be adopted during a meeting of the Town Council on June 8, 2017.

**TOWN OF BEAVER, OKLAHOMA**  
Fiscal Year 2017 / 2018 Annual Budget  
BUDGET SUMMARY

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
<b>GENERAL FUND</b>	\$ 700,154	\$ 1,386,762	\$ (1,448,960)	\$ (84,275)	\$ (146,473)	\$ 553,682
<b>ENTERPRISE FUNDS</b>						
Public Works Authority	\$ 173,889	\$ 1,044,440	\$ (1,029,650)	\$ -	\$ 14,790	\$ 188,679
<b>SPECIAL REVENUE FUNDS</b>						
Beaver Dunes	\$ 70,157	\$ 72,388	\$ (105,126)	\$ -	\$ (32,738)	\$ 37,419
Bus Transit	24,016	35,200	(41,915)	6,000	(715)	23,301
Alice Spohn Newton Endowment	19,017	8	-	-	8	19,025
Swimming Pool Sales Tax	282,573	-	-	78,275	78,275	360,848
<b>TOTAL SPECIAL REVENUE FUNDS</b>	<b>\$ 395,763</b>	<b>\$ 107,596</b>	<b>\$ (147,041)</b>	<b>\$ 84,275</b>	<b>\$ 44,830</b>	<b>\$ 440,593</b>
<b>GRAND TOTAL ALL FUNDS</b>	<b>\$ 1,269,806</b>	<b>\$ 2,538,799</b>	<b>\$ (2,625,651)</b>	<b>\$ -</b>	<b>\$ (86,852)</b>	<b>\$ 1,182,954</b>

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2017 / 2018 Annual Budget**  
**General Fund**

	Actual 2015/2016	Amended Budget 2016/2017	Projected YTD 2016/2017	Proposed Budget 2017/2018	
<b>OPERATING REVENUES</b>					
Tax Revenue					
Sales Tax - 2 cents	\$ 293,015	\$ 267,489	\$ 289,907	\$ 260,916	90%
Sales Tax - Pool - 3/5 cent	87,905	80,247	86,972	78,275	90%
Total Sales Tax	380,920	347,736	376,879	339,191	
Franchise Tax	49,099	53,027	52,031	46,828	90%
Alcohol Beverage Tax	122,495	116,128	134,480	121,032	90%
Cigarette Tax	5,048	4,549	5,077	4,570	90%
Use Tax	70,992	74,208	101,772	91,595	90%
Gas Excise Tax	2,873	2,506	2,643	2,378	90%
Motor Vehicle Tax	10,683	9,714	8,835	7,951	90%
Total Tax Revenue	642,110	607,868	681,716	613,544	
General Government	21,564	15,000	11,269	10,000	
OEDA	39,204	-	-	-	
CDBG Grant	-	39,150	39,150	-	
Insurance Reimbursement	-	24,920	25,168	-	
Police Revenue	4,990	5,000	7,624	6,000	
Fire Department					
Grant Revenue	4,290	4,000	3,818	3,818	
Donation Revenue	700	1,500	4,000	1,500	
Airport					
Hanger Rent	1,802	1,700	1,667	1,650	
Grant Revenue - Airport	-	-	-	746,000	
Department of Corrections	6,000	-	-	-	
<b>TOTAL OPERATING REVENUES</b>	<b>720,660</b>	<b>699,138</b>	<b>774,412</b>	<b>1,382,512</b>	
<b>OPERATING EXPENSE</b>					
General Government					
Materials and Supplies	15,852	15,000	16,580	15,500	
Other Services and Charges	49,049	60,000	57,436	50,000	
Capital Outlay	108,027	-	45,500	-	
Total General Government	172,928	75,000	119,516	65,500	
Office / Administrative					
Personal Services	80,437	99,500	102,195	105,117	
Materials and Supplies	8,996	10,000	5,528	8,500	
Other Services and Charges	5,005	8,500	10,073	8,500	
Capital Outlay	663	-	-	-	
Total Admin Department	95,101	118,000	117,796	122,117	
Police Department					
Personal Services	98,858	137,500	130,589	150,807	
Materials and Supplies	5,320	6,000	8,259	6,000	
Other Services and Charges	35,362	43,500	47,452	40,000	
Capital Outlay	-	-	-	8,000	
Total Police Department	139,540	187,000	186,300	204,807	
Legal Department					
Other Services and Charges	8,175	7,500	4,480	5,000	
Total Legal Department	8,175	7,500	4,480	5,000	

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2017 / 2018 Annual Budget**  
**General Fund**

	Actual 2015/2016	Amended Budget 2016/2017	Projected YTD 2016/2017	Proposed Budget 2017/2018
<b>Fire Department</b>				
Personal Services	3,654	4,000	3,973	3,985
Materials and Supplies	4,987	4,500	2,577	4,500
Other Services and Charges	10,239	11,500	9,624	10,500
Capital Outlay	-	11,454	-	17,857
<b>Total Fire Department</b>	<b>18,880</b>	<b>31,454</b>	<b>16,175</b>	<b>36,842</b>
<b>Park Department</b>				
Personal Services	46,323	50,500	55,891	58,694
Materials and Supplies	25,228	12,000	15,188	15,000
Other Services and Charges	9,950	10,000	7,813	8,500
Capital Outlay	-	37,490	37,490	-
<b>Total Park Department</b>	<b>81,501</b>	<b>109,990</b>	<b>116,382</b>	<b>82,194</b>
<b>Street Department</b>				
Personal Services	-	-	-	-
Materials and Supplies	32,439	46,725	17,785	35,000
Other Services and Charges	60,572	65,000	57,883	60,000
Capital Outlay	-	7,200	12,052	-
<b>Total Street Department</b>	<b>93,011</b>	<b>118,925</b>	<b>87,720</b>	<b>95,000</b>
<b>Airport</b>				
Personal Services	-	-	-	-
Materials and Supplies	1,241	1,000	439	1,000
Other Services and Charges	9,049	6,500	6,528	6,500
Capital Outlay	-	18,855	18,855	830,000
<b>Total Airport Department</b>	<b>10,290</b>	<b>26,355</b>	<b>25,822</b>	<b>837,500</b>
<b>Department of Corrections</b>				
Personal Services	-	-	-	-
Materials and Supplies	2,694	-	-	-
Other Services and Charges	1,659	-	-	-
Capital Outlay	-	-	-	-
<b>Total Department of Corrections</b>	<b>4,353</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>623,779</b>	<b>674,224</b>	<b>674,190</b>	<b>1,448,960</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>96,881</b>	<b>24,914</b>	<b>100,222</b>	<b>(66,448)</b>
<b>OTHER INCOME/(EXPENSE)</b>				
Transfers-in	107,075	-	93,639	-
Interest Earned	4,358	4,250	4,553	4,250
Transfers-out - Municipal Court	(10,000)	(5,000)	-	-
Transfers-out Pool Sales Tax 3/5 cent	(84,831)	(80,247)	(93,362)	(78,275)
Transfers-out - Beaver Dunes	-	-	(5,000)	-
Transfers-out Bus Transit	-	(9,000)	-	(6,000)
<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>16,602</b>	<b>(89,997)</b>	<b>(170)</b>	<b>(80,025)</b>
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>113,483</b>	<b>(65,083)</b>	<b>100,052</b>	<b>(146,473)</b>
<b>BEGINNING FUND BALANCE (estimated)</b>	<b>726,874</b>	<b>840,357</b>	<b>840,357</b>	<b>700,154</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 840,357</b>	<b>\$ 775,274</b>	<b>\$ 940,409</b>	<b>\$ 553,682</b>

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2017 / 2018 Annual Budget**  
**Beaver Public Works Authority**

	Actual 2015/2016	Amended Budget 2016/2017	Projected YTD 2016/2017	Proposed Budget 2017/2018
<b>OPERATING REVENUES</b>				
Water Revenues	\$ 329,906	\$ 380,121	384,080	\$ 370,000
8% Rate Increase	-	-	-	29,600
Trash Revenues	224,576	238,848	239,087	230,000
8% Rate Increase	-	-	-	18,400
Sewer Revenues	112,132	119,443	122,465	115,000
8% Rate Increase	-	-	-	9,200
Other Revenues	32,620	25,000	21,912	25,000
Grant Income	209,171	21,760	25,960	246,840
<b>TOTAL OPERATING REVENUES</b>	<b>908,405</b>	<b>785,172</b>	<b>793,504</b>	<b>1,044,040</b>
<b>OPERATING EXPENSES</b>				
Administration Department				
Personal Services	91,309	93,000	90,007	105,346
Materials and Supplies	19,349	21,500	26,517	25,000
Other Services and Charges	47,887	72,000	69,587	70,000
Capital Outlay	31,433	-	-	-
Debt Service - FSB matures Aug. 2019	2,649	37,000	36,883	36,883
<b>Total Administration Department</b>	<b>192,627</b>	<b>223,500</b>	<b>222,994</b>	<b>237,229</b>
Water Department				
Personal Services	171,908	187,500	183,983	196,369
Materials and Supplies	47,076	45,000	28,125	32,000
Other Services and Charges	53,252	45,000	54,604	55,000
Debt Service	-	-	-	5,700
Capital Outlay	-	77,872	77,872	-
<b>Total Water Department</b>	<b>272,236</b>	<b>355,372</b>	<b>344,584</b>	<b>289,069</b>
Trash Department				
Personal Services	78,440	84,000	80,117	88,711
Materials and Supplies	4,744	5,000	11,337	10,000
Other Services and Charges	96,665	110,000	105,541	110,000
Capital Outlay	-	6,000	6,000	9,600
<b>Total Trash Department</b>	<b>179,849</b>	<b>205,000</b>	<b>202,996</b>	<b>218,311</b>
Sewer Department				
Personal Services	-	-	-	-
Materials and Supplies	14,104	20,000	7,369	10,000
Other Services and Charges	20,588	20,000	18,093	20,000
Debt Service	-	-	-	5,700
Capital Outlay	-	-	-	249,340
<b>Total Sewer Department</b>	<b>34,692</b>	<b>40,000</b>	<b>25,463</b>	<b>285,040</b>
<b>TOTAL OPERATING EXPENDITURES</b>	<b>679,404</b>	<b>823,872</b>	<b>796,036</b>	<b>1,029,650</b>
<b>OPERATING INCOME (LOSS)</b>	<b>229,001</b>	<b>(38,700)</b>	<b>(2,532)</b>	<b>14,390</b>

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2017 / 2018 Annual Budget**  
**Beaver Public Works Authority**

	Actual 2015/2016	Amended Budget 2016/2017	Projected YTD 2016/2017	Proposed Budget 2017/2018
NON-OPERATING REVENUES (EXPENSES)				
Interest Income	430	400	476	400
Other Income	-	-	-	-
Transfers In	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	430	400	476	400
INCOME (LOSS) BEFORE OPERATING	229,431	(38,300)	(2,056)	14,790
OPERATING TRANSFERS OUT				
General Fund	-	-	-	-
Dunes	-	-	-	-
Total transfers out	-	-	-	-
NET INCOME	229,431	(38,300)	(2,056)	14,790
BEGINNING FUND BALANCE	419,043	161,849	162,967	173,889
ENDING FUND BALANCE	\$ 648,474	\$ 123,549	\$ 160,911	\$ 188,679

**Gross Profit - Excluding Capital Outlay**

Water Revenues	329,906	380,121	384,080	399,600
Water Expenses	272,236	277,500	266,712	283,369
	57,670	102,621	117,368	116,231
	17%	27%	31%	29%
Sewer Revenues	112,132	119,443	122,465	124,200
Sewer Expenses	34,692	40,000	25,463	30,000
	77,440	79,443	97,003	94,200
	69%	67%	79%	76%
<b>Water &amp; Sewer Combined</b>				
Water & Sewer Revenue	442,038	499,564	506,545	523,800
Water & Sewer Expense	306,928	317,500	292,175	313,369
	135,110	182,064	214,371	210,431
	31%	36%	42%	40%
Trash Revenues	224,576	238,848	239,087	248,400
Trash Expenses	179,849	199,000	196,996	208,711
	44,727	39,848	42,091	39,689
	20%	17%	18%	16%

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2017 / 2018 Annual Budget**  
**Beaver Dunes**

	Actual 2015/2016	Approved Amended Budget 2016/2017	Projected Budget 2016/2017	Proposed Budget 2017/2018	
<b>Ordinary Income/Expense</b>					
Income					
CABIN SALES	\$ 783	\$ 300	\$ 280	\$ 300	
CAMPER/TRAILER SALES	7,024	7,000	6,347	6,500	
ORV FEE 3 DAY PERMIT SALES	620	-	267	250	
ORV FEE/PER DAY/PER VEH SALES	13,517	11,500	12,040	12,000	
SHELTER SALES	1,423	1,000	620	750	
TENT SITE SALES	552	400	401	400	
SALES - Other	335	100	-	-	
Pioneer Park Assn. Reimbursement	12,244	-	-	-	
<b>Total Income</b>	<b>36,498</b>	<b>20,300</b>	<b>19,955</b>	<b>20,200</b>	
<b>Expense</b>					
Personal Services	47,069	53,000	47,623	60,126	
Materials & Supplies	11,783	10,000	8,659	10,000	
Other Services and Charges	55,930	42,500	27,563	35,000	
Capital Outlay	-	-	-	-	
<b>Total Expense</b>	<b>114,782</b>	<b>105,500</b>	<b>83,844</b>	<b>105,126</b>	
<b>Net Ordinary Income</b>	<b>(78,284)</b>	<b>(85,200)</b>	<b>(63,889)</b>	<b>(84,926)</b>	
<b>Other Income/Expense</b>					
Dunes Sales Tax - 40% of 1 cent	58,603	53,498	57,981	52,183	90%
Interest Income	5	10	5	5	
Donations	2,910	3,150	3,150	-	
Reimbursement	7,531	-	32	-	
Transfer In from Transfers	(12,244)	5,000	5,000	-	
<b>Total Other Income</b>	<b>56,805</b>	<b>61,658</b>	<b>61,169</b>	<b>52,188</b>	
<b>REVENUES AND OTHER SOURCES OVER (UNDER)</b>					
<b>EXPENDITURES AND OTHER USES</b>	<b>(21,479)</b>	<b>(23,542)</b>	<b>(2,721)</b>	<b>(32,738)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>46,003</b>	<b>24,524</b>	<b>24,524</b>	<b>70,157</b>	
<b>ENDING FUND BALANCE</b>	<b>\$ 24,524</b>	<b>\$ 982</b>	<b>\$ 21,803</b>	<b>\$ 37,419</b>	

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2017 / 2018 Annual Budget**  
**Bus Transit Special Revenue Fund**

	Actual 2015/2016	Approved Budget 2016/2017	Projected YTD 2016/2017	Proposed Budget 2017/2018
<b>OPERATING REVENUES</b>				
Bus Fares	\$ 8,470	\$ 8,000	\$ 9,327	\$ 9,500
Nursing Home	1,100	600	667	700
Grant Revenues	24,716	25,000	24,276	25,000
Donations	320	-	10	-
Other Revenues	-	-	2,125	-
<b>TOTAL OPERATING REVENUES</b>	<b>34,606</b>	<b>33,600</b>	<b>36,405</b>	<b>35,200</b>
<b>OPERATING EXPENSES</b>				
Personal Services	40,689	39,000	37,200	37,815
Materials and Supplies	618	200	627	600
Other Services and Charges	2,442	4,000	3,005	3,500
<b>Total Expense</b>	<b>43,749</b>	<b>43,200</b>	<b>40,832</b>	<b>41,915</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfer-In General Fund	-	9,000	-	6,000
<b>Net Income</b>	<b>(9,143)</b>	<b>(600)</b>	<b>(4,427)</b>	<b>(715)</b>
<b>BEGINNING FUND BALANCE</b>	<b>13,734</b>	<b>4,591</b>	<b>4,591</b>	<b>24,016</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 4,591</b>	<b>\$ 3,991</b>	<b>\$ 164</b>	<b>\$ 23,301</b>



**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2017 / 2018 Annual Budget**  
**Alice Spohn Newton Endowment Fund**

	Actual 2015/2016	Approved Budget 2016/2017	Projected YTD 2016/2017	Proposed Budget 2017/2018
<b>REVENUES</b>				
Interest Income	\$ 4	\$ 4	\$ 8	\$ 8
<b>TOTAL REVENUES</b>	<b>4</b>	<b>4</b>	<b>8</b>	<b>8</b>
<b>OPERATING EXPENSES</b>				
Personal Services	-	-	-	-
Materials and Supplies	-	-	-	-
Other Services and Charges	-	-	-	-
Capital Outlay	-	-	-	-
<b>Total Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfer-In	-	-	-	-
<b>Net Income</b>	<b>4</b>	<b>4</b>	<b>8</b>	<b>8</b>
<b>BEGINNING FUND BALANCE</b>	<b>19,014</b>	<b>19,010</b>	<b>19,010</b>	<b>19,017</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 19,018</b>	<b>\$ 19,014</b>	<b>\$ 19,018</b>	<b>\$ 19,025</b>

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2017 / 2018 Annual Budget**  
**Swimming Pool Sales Tax**

	Actual 2015/2016	Approved Budget 2016/2017	Projected YTD 2016/2017	Proposed Budget 2017/2018
Interest Income	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUES</b>		-	-	-
Capital Improvements - Swimming Pool	-	-	-	-
<b>TOTAL EXPENSE</b>	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfer-In (sales Tax 3/5 cent)	84,831	80,247	93,362	78,275
<b>Net Income</b>	84,831	80,247	93,362	78,275
<b>BEGINNING FUND BALANCE</b>	132,513	217,344	217,344	282,573
<b>ENDING FUND BALANCE</b>	<u>\$ 217,344</u>	<u>\$ 297,591</u>	<u>\$ 310,706</u>	<u>\$ 360,848</u>

**Town of Beaver Capital Outlay & Special Requests Detail**  
**Fiscal Year 2017 / 2018 Annual Budget**

	REQUESTED CAPITAL OUTLAY 2017/2018	BUDGETED CAPITAL OUTLAY 2017/2018	Notes:
<b>General Fund:</b>			
<b>General Government</b>		-	
Total General Government	-	-	
<b>Police Department</b>			
Color Photo Printer/Copier/Scanner	200	-	
4X4 Crew Cab / SUV	35,290	-	
Add'l Full-time Officer	54,339	-	
Computers - 3	12,000	8,000	<i>fund 2 computers</i>
Total Police Department	101,829	8,000	
<b>Fire Department</b>			
Air Packs, Bunker Gear, etc.	17,857	17,857	<i>per quote</i>
Total Fire Department	17,857	17,857	
<b>Street Department</b>			
Motor Grader (Used)	80,000	-	<i>for snow &amp; ice removal and street &amp; alley repair; requested in prior years</i>
Total Street Department	80,000	-	
<b>Airport Department</b>			
Runway Project	830,000	830,000	<i>partially offset with budgeted grants of \$746,000; Net cost of \$84,000</i>
Total Airport Department	830,000	830,000	
<b>Total General Fund</b>	<b>1,029,686</b>	<b>855,857</b>	

**Beaver Public Works Authority:**

<b>Water Department</b>			
Capital Outlay			
2016 Pickup - \$26,950 at 2% for 5 years; \$475/mo.	5,700	5,700	<i>Approved in March 2017-included in Debt Service</i>
Total Water Department	5,700	5,700	
<b>Sewer Department</b>			
Capital Outlay			
2016 Pickup - \$26,950 at 2% for 5 years; \$475/mo.	5,700	5,700	<i>Approved in March 2017-included in Debt Service</i>
CDBG Sewer Improvements	249,340	249,340	<i>Pending CDBG grant funding of \$246,840.</i>
Total Sewer Department	255,040	255,040	
<b>Trash Department</b>			
Capital Outlay			
Dumpsters (20 @ 480)	9,600	9,600	
Total Trash Department	9,600	9,600	
<b>Total Beaver Public Works Authority</b>	<b>270,340</b>	<b>270,340</b>	

**Beaver Dunes:**

Capital Outlay			
Sprayer	529	-	
<u>Other Requests:</u>			
Advertising	5,000	5,000	<i>included in Other Services &amp; Charges</i>
Part-time summer help (\$10/hr; 30 hrs/wk; 13 wk)	3,900	3,900	<i>mowing, weedeating - included in Personal Services</i>
<b>Total Beaver Dunes</b>	<b>9,429</b>	<b>8,900</b>	
<b>Total Town of Beaver Capital Outlay</b>	<b>\$ 1,309,455</b>	<b>\$ 1,135,097</b>	

**BUDGET ADOPTION RESOLUTION – FUND-BASED BUDGET**

**TOWN OF BEAVER, OKLAHOMA  
RESOLUTION NO. 2017-06-\_\_\_**

**A RESOLUTION APPROVING THE TOWN OF BEAVER, OKLAHOMA BUDGET FOR THE FISCAL YEAR 2017-2018 AND ESTABLISHING BUDGET AMENDMENT AUTHORITY**

**WHEREAS**, The Town of Beaver has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

**WHEREAS**, The Chief Executive Officer has prepared a budget for the fiscal year ending June 30, 2018 (FY 2017-2018) consistent with the Act; and

**WHEREAS**, The Act in section 17-215 provides for the chief executive officer of the Town, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

**WHEREAS**, The budget has been formally presented to the Town Board of Trustees at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

**WHEREAS**, The Town Board of Trustees has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF BEAVER, OKLAHOMA:**

**SECTION 1.** The Town Board of Trustees does hereby adopt the FY 2017-2018 Budget on the 8th day of June 2017 with total resources available in the amount of \$3,808,605 and total fund/departmental appropriations in the amount of \$2,625,651. Legal appropriations (spending/encumbering limits) are hereby established as follows:

<b>Fund: Department</b>	<b>Appropriation Amount</b>
<b>General Fund:</b>	
General government	\$65,500
Office Administration	122,117
Police	204,807
Legal	5,000
Fire	36,842
Parks	82,194
Street & Alley	95,000
Airport	837,500
Department of Corrections	-
<b>Beaver Public Works Authority:</b>	
Administration	237,229
Water	289,069
Trash	218,311
Sewer	285,040

Beaver Dunes:	105,126
Bus Transit:	41,915
Alice Spohn Newton Endowment	-
Swimming Pool Sales Tax	-

**SECTION 2.** The Beaver Board of Trustees does hereby authorize the Town Administrator to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2017-2018, from one line item to another, one object category to another within a department, or one department to another within a fund, without further approval by the Beaver Board of Trustees.

**SECTION 3.** All supplemental appropriations or decrease in the total appropriation of a fund shall be adopted at a meeting of the Beaver Board of Trustees and filed with the State Auditor and Inspector.

**SECTION 4.** Be it further provided that the Town Administrator and the Town Clerk are hereby authorized to take any and all actions as may be required for the implementation of these budgets.

**ADOPTED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF BEAVER this 8th day of June, 2017.**

**TOWN OF BEAVER, OKLAHOMA**

\_\_\_\_\_  
**Kirk A. Fisher, Mayor**

**ATTEST:**

\_\_\_\_\_  
**Shannon Mitchell, Clerk**

# AFFIDAVIT OF PUBLICATION

## COPY OF PUBLICATION

STATE OF OKLAHOMA, BEAVER COUNTY, ss

I, Joe Lansden, of lawful age, being duly sworn, am a legal representative of *The Herald-Democrat*, a weekly publication that is a "legal newspaper" as that phrase is defined in 25 O.S. § 106, published at Beaver, Oklahoma, for the County of Beaver, in the State of Oklahoma for more than 104 consecutive weeks last past, and that the attached publication contains a true and correct copy of what was actually published in said legal newspaper in consecutive issues on the following dates:

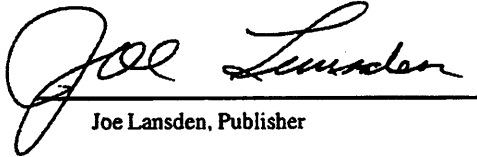
### INSERTION DATES:

June 1, 2017

June 8, 2017

PUBLICATION FEE: ..... \$150.00

Affiant further states that said newspaper comes within all the prescriptions and requirements of Senate Bill No. 47 passed by the Nineteenth Legislature effective April 13, 1943 and thereafter.

  
Joe Lansden, Publisher

Subscribed and sworn to before me this 22th day of June, AD, 2017.





(Notary Public)

(My commission expires 25 September 2020  
Commission No. 12009043)

The Herald-Democrat  
P.O. Box 490  
Beaver, Oklahoma 73932  
580-625-3241  
beavercountylegals@gmail.com

### TOWN OF BEAVER, OKLAHOMA Fiscal Year 2017/2018 Annual Budget BUDGET SUMMARY

	BEGINNING BALANCE (1/1/2017)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
<b>GENERAL FUND</b>	\$ 700,154	\$ 1,306,762	\$ (1,402,680)	\$ 144,751	\$ (160,167)	\$ 539,982
<b>ENTERPRISE FUNDS</b> Public Works Authority	\$ 171,000	\$ 1,044,440	\$ (1,024,650)	\$ -	\$ 19,790	\$ 191,290
<b>SPECIAL REVENUE FUNDS</b>						
Beaver District	\$ 70,157	\$ 72,338	\$ (104,026)	\$ -	\$ (31,639)	\$ 38,519
Bus Transfer	\$ 24,916	\$ 35,200	\$ (41,911)	\$ 4,000	\$ (17,601)	\$ 22,501
Alvord Spillout Newton Embankment	\$ 19,017	\$ -	\$ -	\$ -	\$ -	\$ 19,017
Swimming Pool Sales Tax	\$ 282,573	\$ -	\$ -	\$ 78,275	\$ 78,275	\$ 360,848
<b>TOTAL SPECIAL REVENUE FUNDS</b>	\$ 396,763	\$ 107,538	\$ (145,937)	\$ 84,275	\$ -45,930	\$ 431,693
<b>GRAND TOTAL ALL FUNDS</b>	\$ 1,267,917	\$ 2,508,999	\$ (2,633,273)	\$ -	\$ (64,256)	\$ 1,179,541