

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2018 / 2019 Annual Budget
February Amendments
BUDGET MEMO

February 14, 2019

The 2018 / 2019 February Budget Amendments for the Town of Beaver are presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act.

General Fund: The proposed amendments result in a net increase of \$15,019 to the ending fund balance.

Revenue - Net Increase of \$97,351

Budgeted Tax Revenues are increased by \$41,601. These adjustments are 90% of our projected collections for FY19, based on YTD collections.

Grant income is increased by \$55,000 for the REAP grant received for street resurfacing.

Expense - Net Increase of \$70,900

Police Department includes \$4,455 for the new AC unit.

Street Department includes \$61,000 for resurfacing, paid for primarily with the REAP grant.

Reallocated budgeted expenses by department based on year to date activity are as follows:

| <u>Department</u> | <u>Expense Increase/(Decrease)</u> |
|-------------------------|--|
| General Government | \$ 2,445 |
| Office / Administrative | - |
| Police Department | 4,455 |
| Legal Department | 1,000 |
| Fire Department | 3,500 |
| Park Department | - |
| Street Department | 65,500 |
| Airport | - |
| | \$ 76,900 |

Transfers include:

An increase in transfers to the Dunes of \$10,000 for operations.

Public Works Authority: The proposed amendments result in a net decrease of <\$27,655> to the ending fund balance.

Revenue

No proposed changes in revenues.

Expense - Net increase of \$28,155

Water Department includes an increase of \$7,155 in capital outlay for new water line on Douglas.

Sewer Department includes an increase in capital outlay of \$7,500 related to the sewer system irrigation project. This project was partially funded by a grant.

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Beaver

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2018 / 2019 Annual Budget
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BUDGET MEMO

Reallocated budgeted expenses by department based on year to date activity are as follows:

| <u>Department</u> | <u>Expense Increase/(Decrease)</u> |
|---------------------------|--|
| Administration Department | - |
| Water Department | 19,155 |
| Trash Department | 1,500 |
| Sewer Department | 7,500 |

Beaver Dunes: The proposed amendments result in a net increase of \$4,121 to the ending fund balance.

Revenue - Net Increase of \$1,000

Budgeted operating revenue is increased by \$1,000 for a donation received.

Expense - Net Increase of \$10,500

Budgeted expenses increase of \$10,500 based on year-to-date activity, including some large repair bills for sewer/plumbing.

Transfers: Net Increase of \$13,621

Increase in projected sales tax collections of \$3,621.

Increase of \$10,000 from General Fund to support Dunes operations.

Bus Transit: The proposed amendments result in a net increase of \$1,500 to the ending fund balance.

Budgeted operating revenue is decreased by \$10,000 based on year-to-date collections offset by a reduction in expenses of \$11,500.

Swimming Pool: Increase of \$5,432 in projected sales tax collections.

The legal level of control for the City's 2018 / 2019 budget is established at the Department level. Additional detail is provided for analysis purposes only. Management may make transfers between departments throughout the year.

If you have any questions, please contact Tracy Reed, CPA.

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2018 / 2019 Annual Budget
February Amendments
BUDGET SUMMARY

| | BEGINNING BALANCE (Estimates) | REVENUES | EXPENSES | TRANSFERS | Net Change | ENDING BALANCE |
|--|-------------------------------------|---------------------|-----------------------|-------------------|--------------------|---------------------|
| GENERAL FUND | \$ 698,724 | \$ 676,464 | \$ (694,489) | \$ (120,342) | \$ (138,367) | \$ 560,357 |
| <hr/> | | | | | | |
| ENTERPRISE FUNDS | | | | | | |
| Public Works Authority | \$ 220,406 | \$ 940,000 | \$ (820,585) | \$ - | \$ 119,415 | \$ 339,821 |
| Subtotal: General and Enterprise Funds: | | | | | \$ (18,952) | |
| <hr/> | | | | | | |
| SPECIAL REVENUE FUNDS | | | | | | |
| Beaver Dunes | \$ 794 | \$ 74,632 | \$ (98,633) | \$ 30,000 | \$ 5,999 | \$ 6,793 |
| Bus Transit | 987 | 21,900 | (31,473) | 12,000 | 2,427 | 3,414 |
| Alice Spohn Newton Endowment | 19,064 | 30 | - | - | 30 | 19,094 |
| Swimming Pool Sales Tax | 389,506 | - | - | 78,342 | 78,342 | 467,848 |
| TOTAL SPECIAL REVENUE FUNDS | \$ 410,351 | \$ 96,562 | \$ (130,106) | \$ 120,342 | \$ 86,798 | \$ 497,149 |
| <hr/> | | | | | | |
| GRAND TOTAL ALL FUNDS | \$ 1,329,481 | \$ 1,713,026 | \$ (1,645,180) | \$ - | \$ 67,846 | \$ 1,397,327 |

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2018 / 2019 Annual Budget
February Amendments
General Fund

| | Approved Budget 2018/2019 | Proposed Amendments February '19 | Proposed Budget 2018/2019 | |
|----------------------------------|---------------------------------|--|---------------------------------|-----|
| OPERATING REVENUES | | | | |
| Tax Revenue | | | | |
| Sales Tax - 2 cents | \$ 243,031 | \$ 18,107 | \$ 261,138 | 90% |
| Sales Tax - Pool - 3/5 cent | 72,910 | 5,432 | 78,342 | 90% |
| Total Sales Tax | 315,941 | 23,539 | 339,480 | |
| Franchise Tax | 52,924 | - | 52,924 | 90% |
| Alcohol Beverage Tax | 118,111 | 13,930 | 132,041 | 90% |
| Cigarette Tax | 4,194 | (868) | 3,326 | 90% |
| Use Tax | 45,966 | 5,000 | 50,966 | 90% |
| Gas Excise Tax | 2,435 | - | 2,435 | 90% |
| Motor Vehicle Tax | 8,848 | - | 8,848 | 90% |
| Total Tax Revenue | 548,419 | 41,601 | 590,020 | |
| General Government | 10,000 | 2,500 | 12,500 | |
| REAP Grant (Streets resurfacing) | | 55,000 | 55,000 | |
| Police Revenue | 6,000 | (1,750) | 4,250 | |
| Fire Department | | | | |
| Grant Revenue | 3,844 | - | 3,844 | |
| Donation Revenue | 1,000 | - | 1,000 | |
| Airport | | | - | |
| Hanger Rent | 1,600 | - | 1,600 | |
| TOTAL OPERATING REVENUES | 570,863 | 97,351 | 668,214 | |
| OPERATING EXPENSE | | | | |
| General Government | | | | |
| Personal Services | 1,903 | 2,000 | 3,903 | |
| Materials and Supplies | 11,000 | - | 11,000 | |
| Other Services and Charges | 60,000 | (2,000) | 58,000 | |
| Capital Outlay | - | 2,445 | 2,445 | |
| Total General Government | 72,903 | 2,445 | 75,348 | |
| Office / Administrative | | | | |
| Personal Services | 101,242 | - | 101,242 | |
| Materials and Supplies | 7,500 | - | 7,500 | |
| Other Services and Charges | 8,500 | - | 8,500 | |
| Capital Outlay | - | - | - | |
| Total Admin Department | 117,242 | - | 117,242 | |

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2018 / 2019 Annual Budget
February Amendments
General Fund

| | Approved Budget 2018/2019 | Proposed Amendments February '19 | Proposed Budget 2018/2019 |
|---|---------------------------------|--|---------------------------------|
| Police Department | | | |
| Personal Services | 134,072 | (7,000) | 127,072 |
| Materials and Supplies | 6,000 | - | 6,000 |
| Other Services and Charges | 42,000 | 7,000 | 49,000 |
| Capital Outlay | - | 4,455 | 4,455 |
| Total Police Department | 182,072 | 4,455 | 186,527 |
| Legal Department | | | |
| Other Services and Charges | 5,000 | 1,000 | 6,000 |
| Total Legal Department | 5,000 | 1,000 | 6,000 |
| Fire Department | | | |
| Personal Services | 3,985 | - | 3,985 |
| Materials and Supplies | 4,000 | 2,500 | 6,500 |
| Other Services and Charges | 10,500 | 1,000 | 11,500 |
| Capital Outlay | 16,281 | - | 16,281 |
| Total Fire Department | 34,766 | 3,500 | 38,266 |
| Park Department | | | |
| Personal Services | 47,174 | - | 47,174 |
| Materials and Supplies | 15,000 | - | 15,000 |
| Other Services and Charges | 12,500 | - | 12,500 |
| Capital Outlay | - | - | - |
| Total Park Department | 74,674 | - | 74,674 |
| Street Department | | | |
| Materials and Supplies | 46,000 | - | 46,000 |
| Other Services and Charges | 60,000 | 3,000 | 63,000 |
| Debt Service -The Bank of Beaver City- Motor Grader | 17,432 | - | 17,432 |
| Capital Outlay | - | 62,500 | 62,500 |
| Total Street Department | 123,432 | 65,500 | 188,932 |
| Airport | | | |
| Materials and Supplies | 1,000 | - | 1,000 |
| Other Services and Charges | 6,500 | - | 6,500 |
| Total Airport Department | 7,500 | - | 7,500 |
| TOTAL EXPENDITURES | 617,589 | 76,900 | 694,489 |
| REVENUES OVER (UNDER) EXPENDITURES | (46,726) | 20,451 | (26,275) |

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2018 / 2019 Annual Budget
February Amendments
General Fund

| | Approved Budget 2018/2019 | Proposed Amendments February '19 | Proposed Budget 2018/2019 |
|--|---------------------------------|--|---------------------------------|
| OTHER INCOME/(EXPENSE) | | | |
| Interest Earned | 4,250 | 4,000 | 8,250 |
| Transfers-out Pool Sales Tax 3/5 cent | (72,910) | (5,432) | (78,342) |
| Transfers-out - Beaver Dunes | (20,000) | (10,000) | (30,000) |
| Transfers-out Bus Transit | (12,000) | - | (12,000) |
| TOTAL OTHER INCOME/(EXPENSE) | (100,660) | (11,432) | (112,092) |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | (147,386) | 9,019 | (138,367) |
| BEGINNING FUND BALANCE (estimated) | 715,209 | | 698,724 |
| ENDING FUND BALANCE | <u>\$ 567,823</u> | | <u>\$ 560,357</u> |

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2018 / 2019 Annual Budget
February Amendments
Beaver Public Works Authority

| | Approved Budget 2018/2019 | Proposed Amendments February '19 | Proposed Budget 2018/2019 |
|--|---------------------------------|--|---------------------------------|
| OPERATING REVENUES | | | |
| Water Revenues | 390,000 | - | \$ 390,000 |
| 15% Rate Increase | 58,500 | - | 58,500 |
| Trash Revenues | 250,000 | - | 250,000 |
| 15% Rate Increase | 37,500 | - | 37,500 |
| Sewer Revenues | 124,000 | - | 124,000 |
| 15% Rate Increase | 18,600 | - | 18,600 |
| Other Revenues | 20,000 | - | 20,000 |
| Grant Income | 40,000 | - | 40,000 |
| TOTAL OPERATING REVENUES | 938,600 | - | 938,600 |
| OPERATING EXPENSES | | | |
| Administration Department | | | |
| Personal Services | 99,171 | - | 99,171 |
| Materials and Supplies | 20,000 | - | 20,000 |
| Other Services and Charges | 55,000 | - | 55,000 |
| Capital Outlay | - | - | - |
| Total Administration Department | 174,171 | - | 174,171 |
| Water Department | | | |
| Personal Services | 179,512 | - | 179,512 |
| Materials and Supplies | 35,000 | - | 35,000 |
| Other Services and Charges | 62,000 | 12,000 | 74,000 |
| Debt Service - Truck \$473.97/month | 5,700 | - | 5,700 |
| Capital Outlay | 13,000 | 7,155 | 20,155 |
| Total Water Department | 295,212 | 19,155 | 314,367 |
| Trash Department | | | |
| Personal Services | 92,464 | - | 92,464 |
| Materials and Supplies | 10,000 | - | 10,000 |
| Other Services and Charges | 90,000 | 1,500 | 91,500 |
| Capital Outlay | 10,000 | - | 10,000 |
| Total Trash Department | 202,464 | 1,500 | 203,964 |
| Sewer Department | | | |
| Personal Services | - | - | - |
| Materials and Supplies | 5,000 | - | 5,000 |
| Other Services and Charges | 23,000 | - | 23,000 |
| Debt Service - Truck 473.97/month | 5,700 | - | 5,700 |
| Debt Service - FSB matures Aug 2019 | 36,883 | - | 36,883 |
| Capital Outlay | 50,000 | 7,500 | 57,500 |
| Total Sewer Department | 120,583 | 7,500 | 128,083 |
| TOTAL OPERATING EXPENDITURES | 792,430 | 28,155 | 820,585 |
| OPERATING INCOME (LOSS) | 146,170 | (28,155) | 118,015 |

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2018 / 2019 Annual Budget
February Amendments
Beaver Public Works Authority

| | Approved Budget 2018/2019 | Proposed Amendments February '19 | Proposed Budget 2018/2019 |
|--------------------------------------|---------------------------------|--|---------------------------------|
| NON-OPERATING REVENUES (EXPENSES) | | | |
| Interest Income | 900 | 500 | 1,400 |
| TOTAL OTHER FINANCING SOURCES (USES) | 900 | 500 | 1,400 |
| NET INCOME | 147,070 | (27,655) | 119,415 |
| BEGINNING FUND BALANCE | 173,889 | | 220,406 |
| ENDING FUND BALANCE | <u>\$ 188,679</u> | | <u>\$ 339,821</u> |

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2018 / 2019 Annual Budget
February Amendments
Beaver Dunes

| | Approved Budget 2018/2019 | Proposed Amendments February '19 | Proposed Budget 2018/2019 |
|--|---------------------------------|--|---------------------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| CABIN SALES | \$ 300 | \$ - | \$ 300 |
| CAMPER/TRAILER SALES | 6,500 | - | 6,500 |
| ORV FEE 3 DAY PERMIT SALES | 250 | - | 250 |
| ORV FEE/PER DAY/PER VEH SALES | 13,000 | - | 13,000 |
| SHELTER SALES | 750 | - | 750 |
| TENT SITE SALES | 400 | - | 400 |
| SALES - Other | 200 | - | 200 |
| Donations | - | 1,000 | 1,000 |
| Total Income | <u>21,400</u> | <u>1,000</u> | <u>22,400</u> |
| Expense | | | |
| Personal Services | 45,241 | - | 45,241 |
| Materials & Supplies | 8,000 | 3,000 | 11,000 |
| Other Services and Charges | 32,500 | 7,500 | 40,000 |
| Capital Outlay | 2,392 | - | 2,392 |
| Total Expense | <u>88,133</u> | <u>10,500</u> | <u>98,633</u> |
| Net Ordinary Income | (66,733) | (9,500) | (76,233) |
| Other Income/Expense | | | |
| Dunes Sales Tax - 40% of 1 cent | 48,606 | 3,621 | 52,227 |
| Interest Income | 5 | - | 5 |
| Transfer In from GF | 20,000 | 10,000 | 30,000 |
| Total Other Income | <u>68,611</u> | <u>13,621</u> | <u>82,232</u> |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | 1,878 | 4,121 | 5,999 |
| BEGINNING FUND BALANCE | 3,433 | | 794 |
| ENDING FUND BALANCE | <u>\$ 5,311</u> | | <u>\$ 6,793</u> |

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2018 / 2019 Annual Budget
February Amendments
Bus Transit Special Revenue Fund

| | Approved Budget 2018/2019 | Proposed Amendments February '19 | Proposed Budget 2018/2019 |
|---------------------------------------|---------------------------------|--|---------------------------------|
| OPERATING REVENUES | | | |
| Bus Fares | \$ 6,500 | \$ - | \$ 6,500 |
| Nursing Home | 400 | - | 400 |
| Grant Revenues | 25,000 | (10,000) | 15,000 |
| TOTAL OPERATING REVENUES | <u>31,900</u> | <u>(10,000)</u> | <u>21,900</u> |
| OPERATING EXPENSES | | | |
| Personal Services | 37,873 | (10,000) | 27,873 |
| Materials and Supplies | 600 | - | 600 |
| Other Services and Charges | 4,500 | (1,500) | 3,000 |
| Total Expense | <u>42,973</u> | <u>(11,500)</u> | <u>31,473</u> |
| OTHER FINANCING SOURCES (USES) | | | |
| Transfer-In General Fund | 12,000 | - | 12,000 |
| Net Income | 927 | 1,500 | 2,427 |
| BEGINNING FUND BALANCE | <u>939</u> | | <u>987</u> |
| ENDING FUND BALANCE | <u>\$ 1,866</u> | | <u>\$ 3,414</u> |

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2018 / 2019 Annual Budget
February Amendments
Alice Spohn Newton Endowment Fund

| | Approved Budget 2018/2019 | Proposed Amendments February '19 | Proposed Budget 2018/2019 |
|---------------------------------------|---------------------------------|--|---------------------------------|
| REVENUES | | | |
| Interest Income | \$ 30 | | \$ 30 |
| TOTAL REVENUES | <u>30</u> | - | <u>30</u> |
| OPERATING EXPENSES | | | |
| Personal Services | - | - | - |
| Materials and Supplies | - | - | - |
| Other Services and Charges | - | - | - |
| Capital Outlay | - | - | - |
| Total Expense | <u>-</u> | <u>-</u> | <u>-</u> |
| OTHER FINANCING SOURCES (USES) | | | |
| Transfer-In | - | - | - |
| | | | |
| Net Income | 30 | - | 30 |
| | | | |
| BEGINNING FUND BALANCE | <u>19,061</u> | | <u>19,064</u> |
| ENDING FUND BALANCE | <u>\$ 19,091</u> | | <u>\$ 19,094</u> |

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2018 / 2019 Annual Budget
February Amendments
Swimming Pool Sales Tax

| | Approved Budget 2018/2019 | Proposed Amendments February '19 | Proposed Budget 2018/2019 |
|---------------------------------------|---------------------------------|--|---------------------------------|
| Interest Income | \$ - | \$ - | \$ - |
| TOTAL REVENUES | <u>-</u> | <u>-</u> | <u>-</u> |
| Capital Improvements - Swimming Pool | - | - | - |
| TOTAL EXPENSE | <u>-</u> | <u>-</u> | <u>-</u> |
| OTHER FINANCING SOURCES (USES) | | | |
| Transfer-In (sales Tax 3/5 cent) | 72,910 | 5,432 | 78,342 |
| Net Income | 72,910 | 5,432 | 78,342 |
| BEGINNING FUND BALANCE | <u>383,546</u> | | <u>389,506</u> |
| ENDING FUND BALANCE | <u>\$ 456,456</u> | | <u>\$ 467,848</u> |

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2018 / 2019 Annual Budget
June Amendments
BUDGET MEMO

June 13, 2019

The 2018 / 2019 June Budget Amendments for the Town of Beaver are presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act.

General Fund: The proposed amendments result in a net increase of \$29,006 to the ending fund balance.

Revenue - Net Increase of \$57,756

Budgeted Tax Revenues are increased by a net amount of \$37,250.
 Increase in Grant revenues of \$20,750 for the OEDA grant for CIP mapping

Expense - Net Increase of \$17,250

Street Department includes \$20,750 for CIP mapping project paid for with the OEDA grant.

Reallocated budgeted expenses by department based on year to date activity are as follows:

| Department | Expense Increase/(Decrease) |
|-------------------------|--------------------------------|
| General Government | \$ - |
| Office / Administrative | (6,000) |
| Police Department | - |
| Legal Department | 500 |
| Fire Department | 1,000 |
| Park Department | - |
| Street Department | 20,750 |
| Airport | 1,000 |
| | \$ 17,250 |

Other income and expenses include:

A decrease of \$4,000 in other income related to the purchase and sale of the trailer
 An increase of \$7,500 in transfer out to the Dunes for operations

Public Works Authority: The proposed amendments result in a net no impact to the ending fund balance.

Revenue

No proposed changes in revenues.

Expense - No net change

Sewer Department includes an increase in capital outlay of \$3,500 related to and additional invoice for the sewer system irrigation project. This project was partially funded by a grant.

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2018 / 2019 Annual Budget
June Amendments
BUDGET MEMO

Reallocated budgeted expenses by department based on year to date activity are as follows:

| <u>Department</u> | <u>Expense</u> <u>Increase/(Decrease)</u> |
|---------------------------|--|
| Administration Department | (6,000) |
| Water Department | 2,500 |
| Trash Department | - |
| Sewer Department | 3,500 |

Beaver Dunes: The proposed amendments result in a net decrease of <\$6,050> to the ending fund balance.

Revenue - Net Increase of \$1,450

Budgeted operating revenue is increased by \$1,450 based on year-to-date collections

Expense - Net Increase of \$15,000

Budgeted expenses increase of \$15,000 based largely related to the additional part-time help employee.

Transfers: Net Increase of \$7,500

Increase of \$7,500 from General Fund to support Dunes operations.

Bus Transit: The proposed amendments result in a net decrease of \$700 to the ending fund balance.

Budgeted operating revenue is increased by \$3,800 based on year-to-date collections. Expenditures are increased by \$4,500 based on year-to-date activity.

The legal level of control for the City's 2018 / 2019 budget is established at the Department level. Additional detail is provided for analysis purposes only. Management may make transfers between departments throughout the year.

If you have any questions, please contact Tracy Reed, CPA.

TOWN OF BEAVER, OKLAHOMA

Fiscal Year 2018 / 2019 Annual Budget

June Amendments

BUDGET SUMMARY

| | BEGINNING BALANCE (Estimates) | REVENUES | EXPENSES | TRANSFERS | Net Change | ENDING BALANCE |
|--|-------------------------------------|---------------------|-----------------------|-------------------|-------------------|---------------------|
| GENERAL FUND | \$ 691,224 | \$ 1,073,700 | \$ (715,739) | \$ (127,842) | \$ 230,119 | \$ 921,343 |
| ENTERPRISE FUNDS | | | | | | |
| Public Works Authority | \$ 220,406 | \$ 940,000 | \$ (818,085) | \$ - | \$ 121,915 | \$ 342,321 |
| Subtotal: General and Enterprise Funds: | | | | | \$ 352,034 | |
| SPECIAL REVENUE FUNDS | | | | | | |
| Beaver Dunes | \$ 794 | \$ 76,082 | \$ (113,633) | \$ 37,500 | \$ (51) | \$ 743 |
| Bus Transit | 987 | 25,700 | (35,973) | 12,000 | 1,727 | 2,714 |
| Alice Spohn Newton Endowment | 19,064 | 30 | - | - | 30 | 19,094 |
| Swimming Pool Sales Tax | 389,506 | - | - | 78,342 | 78,342 | 467,848 |
| TOTAL SPECIAL REVENUE FUNDS | \$ 410,351 | \$ 101,812 | \$ (149,606) | \$ 127,842 | \$ 80,048 | \$ 490,399 |
| GRAND TOTAL ALL FUNDS | \$ 1,321,981 | \$ 2,115,512 | \$ (1,683,430) | \$ - | \$ 432,082 | \$ 1,754,063 |

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2018 / 2019 Annual Budget
June Amendments
General Fund

| | Approved Budget 2018/2019 | Proposed Amendments February '19 | Proposed Amendments June '19 | Proposed Budget 2018/2019 | |
|----------------------------------|---------------------------------|--|------------------------------------|---------------------------------|-----|
| OPERATING REVENUES | | | | | |
| Tax Revenue | | | | | |
| Sales Tax - 2 cents | \$ 243,031 | \$ 18,107 | \$ - | \$ 261,138 | 90% |
| Sales Tax - Pool - 3/5 cent | 72,910 | 5,432 | - | 78,342 | 90% |
| Total Sales Tax | 315,941 | 23,539 | - | 339,480 | |
| Franchise Tax | 52,924 | - | - | 52,924 | 90% |
| Alcohol Beverage Tax | 118,111 | 13,930 | 18,000 | 150,041 | 90% |
| Cigarette Tax | 4,194 | (868) | - | 3,326 | 90% |
| Use Tax | 45,966 | 5,000 | 20,000 | 70,966 | 90% |
| Gas Excise Tax | 2,435 | - | (750) | 1,685 | 90% |
| Motor Vehicle Tax | 8,848 | - | - | 8,848 | 90% |
| Total Tax Revenue | 548,419 | 41,601 | 37,250 | 966,750 | |
| General Government | 10,000 | 2,500 | - | 12,500 | |
| REAP Grant (Streets resurfacing) | | 55,000 | 20,750 | 75,750 | |
| Police Revenue | 6,000 | (1,750) | - | 4,250 | |
| Fire Department | | | | | |
| Grant Revenue | 3,844 | - | 156 | 4,000 | |
| Donation Revenue | 1,000 | - | (400) | 600 | |
| Airport | | | | | |
| Hanger Rent | 1,600 | - | - | 1,600 | |
| TOTAL OPERATING REVENUES | 570,863 | 97,351 | 57,756 | 1,065,450 | |
| OPERATING EXPENSE | | | | | |
| General Government | | | | | |
| Personal Services | 1,903 | 2,000 | - | 3,903 | |
| Materials and Supplies | 11,000 | - | - | 11,000 | |
| Other Services and Charges | 60,000 | (2,000) | - | 58,000 | |
| Capital Outlay | - | 2,445 | - | 2,445 | |
| Total General Government | 72,903 | 2,445 | - | 75,348 | |
| Office / Administrative | | | | | |
| Personal Services | 101,242 | - | (10,000) | 91,242 | |
| Materials and Supplies | 7,500 | - | - | 7,500 | |
| Other Services and Charges | 8,500 | - | 4,000 | 12,500 | |
| Capital Outlay | - | - | - | - | |
| Total Admin Department | 117,242 | - | (6,000) | 111,242 | |

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2018 / 2019 Annual Budget
June Amendments
General Fund

| | Approved Budget 2018/2019 | Proposed Amendments February '19 | Proposed Amendments June '19 | Proposed Budget 2018/2019 |
|---|---------------------------------|--|------------------------------------|---------------------------------|
| Police Department | | | | |
| Personal Services | 134,072 | (7,000) | - | 127,072 |
| Materials and Supplies | 6,000 | - | - | 6,000 |
| Other Services and Charges | 42,000 | 7,000 | - | 49,000 |
| Capital Outlay | - | 4,455 | - | 4,455 |
| Total Police Department | 182,072 | 4,455 | - | 186,527 |
| Legal Department | | | | |
| Other Services and Charges | 5,000 | 1,000 | 500 | 6,500 |
| Total Legal Department | 5,000 | 1,000 | 500 | 6,500 |
| Fire Department | | | | |
| Personal Services | 3,985 | - | - | 3,985 |
| Materials and Supplies | 4,000 | 2,500 | - | 6,500 |
| Other Services and Charges | 10,500 | 1,000 | 1,000 | 12,500 |
| Capital Outlay | 16,281 | - | - | 16,281 |
| Total Fire Department | 34,766 | 3,500 | 1,000 | 39,266 |
| Park Department | | | | |
| Personal Services | 47,174 | - | - | 47,174 |
| Materials and Supplies | 15,000 | - | - | 15,000 |
| Other Services and Charges | 12,500 | - | - | 12,500 |
| Capital Outlay | - | - | - | - |
| Total Park Department | 74,674 | - | - | 74,674 |
| Street Department | | | | |
| Materials and Supplies | 46,000 | - | - | 46,000 |
| Other Services and Charges | 60,000 | 3,000 | - | 63,000 |
| Debt Service -The Bank of Beaver City- Motor Grader | 17,432 | - | - | 17,432 |
| Capital Outlay | - | 62,500 | 20,750 | 83,250 |
| Total Street Department | 123,432 | 65,500 | 20,750 | 209,682 |
| Airport | | | | |
| Materials and Supplies | 1,000 | - | - | 1,000 |
| Other Services and Charges | 6,500 | - | 1,000 | 7,500 |
| Total Airport Department | 7,500 | - | 1,000 | 8,500 |
| TOTAL EXPENDITURES | 617,589 | 76,900 | 17,250 | 711,739 |
| REVENUES OVER (UNDER) EXPENDITURES | (46,726) | 20,451 | 40,506 | 353,711 |

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2018 / 2019 Annual Budget
June Amendments
General Fund

| | Approved Budget 2018/2019 | Proposed Amendments February '19 | Proposed Amendments June '19 | Proposed Budget 2018/2019 |
|--|---------------------------------|--|------------------------------------|---------------------------------|
| OTHER INCOME/(EXPENSE) | | | | |
| Gain/(Loss) on Sale of Assets | | | (4,000) | (4,000) |
| Interest Earned | 4,250 | 4,000 | - | 8,250 |
| Transfers-out Pool Sales Tax 3/5 cent | (72,910) | (5,432) | - | (78,342) |
| Transfers-out - Beaver Dunes | (20,000) | (10,000) | (7,500) | (37,500) |
| Transfers-out Bus Transit | (12,000) | - | - | (12,000) |
| TOTAL OTHER INCOME/(EXPENSE) | (100,660) | (11,432) | (11,500) | (123,592) |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | (147,386) | 9,019 | 29,006 | 230,119 |
| BEGINNING FUND BALANCE (estimated) | 715,209 | | | 691,224 |
| ENDING FUND BALANCE | <u>\$ 567,823</u> | | | <u>\$ 921,343</u> |

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2018 / 2019 Annual Budget
June Amendments
Beaver Public Works Authority

| | Approved Budget 2018/2019 | Proposed Amendments February '19 | Proposed Amendments June '19 | Proposed Budget 2018/2019 |
|--|---------------------------------|--|------------------------------------|---------------------------------|
| OPERATING REVENUES | | | | |
| Water Revenues | 390,000 | - | - | \$ 390,000 |
| 15% Rate Increase | 58,500 | - | - | 58,500 |
| Trash Revenues | 250,000 | - | - | 250,000 |
| 15% Rate Increase | 37,500 | - | - | 37,500 |
| Sewer Revenues | 124,000 | - | - | 124,000 |
| 15% Rate Increase | 18,600 | - | - | 18,600 |
| Other Revenues | 20,000 | - | - | 20,000 |
| Grant Income | 40,000 | - | - | 40,000 |
| TOTAL OPERATING REVENUES | 938,600 | - | - | 938,600 |
| OPERATING EXPENSES | | | | |
| Administration Department | | | | |
| Personal Services | 99,171 | - | (15,000) | 84,171 |
| Materials and Supplies | 20,000 | - | 7,000 | 27,000 |
| Other Services and Charges | 55,000 | - | 2,000 | 57,000 |
| Capital Outlay | - | - | - | - |
| Total Administration Department | 174,171 | - | (6,000) | 168,171 |
| Water Department | | | | |
| Personal Services | 179,512 | - | - | 179,512 |
| Materials and Supplies | 35,000 | - | - | 35,000 |
| Other Services and Charges | 62,000 | 12,000 | 2,500 | 74,000 |
| Debt Service - Truck \$473.97/month | 5,700 | - | - | 5,700 |
| Capital Outlay | 13,000 | 7,155 | - | 20,155 |
| Total Water Department | 295,212 | 19,155 | 2,500 | 314,367 |
| Trash Department | | | | |
| Personal Services | 92,464 | - | - | 92,464 |
| Materials and Supplies | 10,000 | - | - | 10,000 |
| Other Services and Charges | 90,000 | 1,500 | - | 91,500 |
| Capital Outlay | 10,000 | - | - | 10,000 |
| Total Trash Department | 202,464 | 1,500 | - | 203,964 |
| Sewer Department | | | | |
| Personal Services | - | - | - | - |
| Materials and Supplies | 5,000 | - | - | 5,000 |
| Other Services and Charges | 23,000 | - | - | 23,000 |
| Debt Service - Truck 473.97/month | 5,700 | - | - | 5,700 |
| Debt Service - FSB matures Aug 2019 | 36,883 | - | - | 36,883 |
| Capital Outlay | 50,000 | 7,500 | 3,500 | 61,000 |
| Total Sewer Department | 120,583 | 7,500 | 3,500 | 131,583 |
| TOTAL OPERATING EXPENDITURES | 792,430 | 28,155 | - | 818,085 |
| OPERATING INCOME (LOSS) | 146,170 | (28,155) | - | 120,515 |

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2018 / 2019 Annual Budget
June Amendments
Beaver Public Works Authority

| | Approved Budget 2018/2019 | Proposed Amendments February '19 | Proposed Amendments June '19 | Proposed Budget 2018/2019 |
|--------------------------------------|---------------------------------|--|------------------------------------|---------------------------------|
| NON-OPERATING REVENUES (EXPENSES) | | | | |
| Interest Income | 900 | 500 | - | 1,400 |
| TOTAL OTHER FINANCING SOURCES (USES) | 900 | 500 | - | 1,400 |
| NET INCOME | 147,070 | (27,655) | - | 121,915 |
| BEGINNING FUND BALANCE | 173,889 | | | 220,406 |
| ENDING FUND BALANCE | <u>\$ 188,679</u> | | | <u>\$ 342,321</u> |

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2018 / 2019 Annual Budget
June Amendments
Beaver Dunes

| | Approved Budget 2018/2019 | Proposed Amendments February '19 | Proposed Amendments June '19 | Proposed Budget 2018/2019 |
|--|---------------------------------|--|------------------------------------|---------------------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| CABIN SALES | \$ 300 | \$ - | \$ 350 | \$ 650 |
| CAMPER/TRAILER SALES | 6,500 | - | 750 | 7,250 |
| ORV FEE 3 DAY PERMIT SALES | 250 | - | 350 | 600 |
| ORV FEE/PER DAY/PER VEH SALES | 13,000 | - | - | 13,000 |
| SHELTER SALES | 750 | - | - | 750 |
| TENT SITE SALES | 400 | - | - | 400 |
| SALES - Other | 200 | - | - | 200 |
| Donations | - | 1,000 | - | 1,000 |
| Total Income | <u>21,400</u> | <u>1,000</u> | <u>1,450</u> | <u>23,850</u> |
| Expense | | | | |
| Personal Services | 45,241 | - | 10,000 | 55,241 |
| Materials & Supplies | 8,000 | 3,000 | - | 11,000 |
| Other Services and Charges | 32,500 | 7,500 | 5,000 | 45,000 |
| Capital Outlay | 2,392 | - | - | 2,392 |
| Total Expense | <u>88,133</u> | <u>10,500</u> | <u>15,000</u> | <u>113,633</u> |
| Net Ordinary Income | (66,733) | (9,500) | (13,550) | (89,783) |
| Other Income/Expense | | | | |
| Dunes Sales Tax - 40% of 1 cent | 48,606 | 3,621 | - | 52,227 |
| Interest Income | 5 | - | - | 5 |
| Transfer In from GF | 20,000 | 10,000 | 7,500 | 37,500 |
| Total Other Income | <u>68,611</u> | <u>13,621</u> | <u>7,500</u> | <u>89,732</u> |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | 1,878 | 4,121 | (6,050) | (51) |
| BEGINNING FUND BALANCE | <u>3,433</u> | | | <u>794</u> |
| ENDING FUND BALANCE | <u>\$ 5,311</u> | | | <u>\$ 743</u> |

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2018 / 2019 Annual Budget
June Amendments
Bus Transit Special Revenue Fund

| | Approved Budget 2018/2019 | Proposed Amendments February '19 | Proposed Amendments June '19 | Proposed Budget 2018/2019 |
|---------------------------------------|---------------------------------|--|------------------------------------|---------------------------------|
| OPERATING REVENUES | | | | |
| Bus Fares | \$ 6,500 | \$ - | \$ - | \$ 6,500 |
| Nursing Home | 400 | - | (400) | - |
| Grant Revenues | 25,000 | (10,000) | 3,000 | 18,000 |
| SWODA | - | - | 1,200 | 1,200 |
| TOTAL OPERATING REVENUES | 31,900 | (10,000) | 3,800 | 25,700 |
| OPERATING EXPENSES | | | | |
| Personal Services | 37,873 | (10,000) | 4,000 | 31,873 |
| Materials and Supplies | 600 | - | - | 600 |
| Other Services and Charges | 4,500 | (1,500) | 500 | 3,500 |
| Total Expense | 42,973 | (11,500) | 4,500 | 35,973 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfer-In General Fund | 12,000 | - | - | 12,000 |
| Net Income | 927 | 1,500 | (700) | 1,727 |
| BEGINNING FUND BALANCE | 939 | | | 987 |
| ENDING FUND BALANCE | <u>\$ 1,866</u> | | | <u>\$ 2,714</u> |

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2018 / 2019 Annual Budget
June Amendments
Alice Spohn Newton Endowment Fund

| | Approved Budget 2018/2019 | Proposed Amendments February '19 | Proposed Amendments June '19 | Proposed Budget 2018/2019 |
|---------------------------------------|---------------------------------|--|------------------------------------|---------------------------------|
| REVENUES | | | | |
| Interest Income | \$ 30 | \$ - | \$ - | \$ 30 |
| TOTAL REVENUES | <u>30</u> | <u>-</u> | <u>-</u> | <u>30</u> |
| OPERATING EXPENSES | | | | |
| Personal Services | - | - | | - |
| Materials and Supplies | - | - | | - |
| Other Services and Charges | - | - | | - |
| Capital Outlay | - | - | | - |
| Total Expense | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfer-In | - | - | | - |
| Net Income | 30 | - | - | 30 |
| BEGINNING FUND BALANCE | <u>19,061</u> | | | <u>19,064</u> |
| ENDING FUND BALANCE | <u>\$ 19,091</u> | | | <u>\$ 19,094</u> |

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2018 / 2019 Annual Budget
June Amendments
Swimming Pool Sales Tax

| | Approved Budget 2018/2019 | Proposed Amendments February '19 | Proposed Amendments June '19 | Proposed Budget 2018/2019 |
|--------------------------------------|---------------------------------|--|------------------------------------|---------------------------------|
| Interest Income | \$ - | \$ - | \$ - | \$ - |
| TOTAL REVENUES | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Capital Improvements - Swimming Pool | - | - | - | - |
| TOTAL EXPENSE | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfer-In (sales Tax 3/5 cent) | 72,910 | 5,432 | - | 78,342 |
| Net Income | 72,910 | 5,432 | - | 78,342 |
| BEGINNING FUND BALANCE | <u>383,546</u> | | | <u>389,506</u> |
| ENDING FUND BALANCE | <u>\$ 456,456</u> | | | <u>\$ 467,848</u> |