

BUDGET ADOPTION RESOLUTION – FUND-BASED BUDGET

**TOWN OF BEAVER, OKLAHOMA
RESOLUTION NO. 2018-R01**

A RESOLUTION APPROVING THE TOWN OF BEAVER, OKLAHOMA BUDGET FOR THE FISCAL YEAR 2018-2019 AND ESTABLISHING BUDGET AMENDMENT AUTHORITY

WHEREAS, The Town of Beaver has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

WHEREAS, The Chief Executive Officer has prepared a budget for the fiscal year ending June 30, 2019 (FY 2018-2019) consistent with the Act; and

WHEREAS, The Act in section 17-215 provides for the chief executive officer of the Town, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

WHEREAS, The budget has been formally presented to the Town Board of Trustees at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

WHEREAS, The Town Board of Trustees has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF BEAVER, OKLAHOMA:

SECTION 1. The Town Board of Trustees does hereby adopt the FY 2018-2019 Budget on the 12th day of June 2018 with total resources available in the amount of \$2,953,192 and total fund/departmental appropriations in the amount of \$1,548,904. Legal appropriations (spending/encumbering limits) are hereby established as follows:

| Fund: Department | Appropriation Amount |
|--------------------------------|---------------------------------|
| General Fund: | |
| General government | \$72,903 |
| Office Administration | 118,143 |
| Police | 183,273 |
| Legal | 5,000 |
| Fire | 34,766 |
| Parks | 75,275 |
| Street & Alley | 123,432 |
| Airport | 7,500 |
| Department of Corrections | - |
| Beaver Public Works Authority: | |
| Administration | 175,072 |
| Water | 297,014 |
| Trash | 203,665 |
| Sewer | 120,583 |

RECEIVED

JUN 28 2018

**State Auditor
and Inspector**

Beaver

| | |
|------------------------------|--------|
| Beaver Dunes: | 88,705 |
| Bus Transit: | 43,573 |
| Alice Spohn Newton Endowment | - |
| Swimming Pool Sales Tax | - |

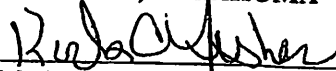
SECTION 2. The Beaver Board of Trustees does hereby authorize the Town Administrator to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2018-2019, from one line item to another, one object category to another within a department, or one department to another within a fund, without further approval by the Beaver Board of Trustees.

SECTION 3. All supplemental appropriations or decrease in the total appropriation of a fund shall be adopted at a meeting of the Beaver Board of Trustees and filed with the State Auditor and Inspector.

SECTION 4. Be it further provided that the Town Administrator and the Town Clerk are hereby authorized to take any and all actions as may be required for the implementation of these budgets.

ADOPTED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF BEAVER this 12th day of June, 2018.

TOWN OF BEAVER, OKLAHOMA


Kirk A. Fisher, Mayor

ATTEST:


Shannon Mitchell, Clerk



TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2018 / 2019 Annual Budget
BUDGET MEMO

May 10, 2018

updated June 12, 2018

The 2018/2019 Budget for the Town of Beaver are presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act.

- ❖ Recurring revenues are budgeted at 90%, as indicated. If collected at 100%, that will generate approximately an additional \$27,000 of unrestricted sales tax, \$8,100 of Swimming Pool sales tax, and \$6,000 of Dunes sales tax.
- ❖ The budget includes a \$40,000 OEDA/REAP Grant for Sewer Sprinkler system.
- ❖ The budget includes 15% rate increases for all utility services provided by the City, generating an estimated \$114,600.
- ❖ The budget does not include any dependent health insurance payments made by the Town. It continues the Town paying 100% of the employees health, dental, vision and life insurance.
- ❖ Capital Outlay & Special Requests are shown on the Capital Outlay Detail page. A summary by fund is shown below.

| | <u>Requested</u> | <u>Budgeted</u> |
|--|-------------------|--|
| General Fund Capital / Special Requests: | \$ 43,436 | \$ 27,281 |
| PWA Capital / Special Requests: | 73,000 | 73,000 <i>\$40k paid with grant</i> |
| Beaver Dunes Capital / Special Requests: | 7,192 | 4,892 |
| Bus Transit | 6,000 | 12,000 <i>Operating transfer from GF</i> |
| TOTAL CAPITAL OUTLAY | <u>\$ 129,628</u> | <u>\$ 117,173</u> |

- ❖ **This budget projects a net income of \$75,431 for fiscal year 19. A net gain of \$2,491 is projected for operating funds (which exclude the Alice Newton & Swimming Pool funds).**

In accordance with Section 17-208, Title 11, Oklahoma Statutes, the fiscal year 2018/ 2019 budget was initially presented to Council on May 10, 2018 for consideration. A public hearing was held for Tuesday, June 12, 2018.

The legal level of control for the City's 2018/2019 budget is established at the Department level. Additional detail is provided for analysis purposes only. Management may make transfers between departments throughout the year.

If you have any questions, please contact Russ Meacham, CPA or Tracy Reed, CPA.

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given the proposed Town of Beaver Fiscal Year 2018/2019 Annual Budget will be considered at a public hearing held Tuesday, June 12, 2018 at 5:45pm at the Community Building located at 28 W. 2nd Street, Beaver, OK. Copies of the proposed budget are available for review in the Office of the City Clerk, 20 W. Second Street, Beaver, OK 73932

Notice is hereby given that the Town of Beaver 2018/2019 Annual Budget will be adopted during a meeting of the Town Council on June 12, 2018.

TOWN OF BEAVER, OKLAHOMA

Fiscal Year 2018 / 2019 Annual Budget BUDGET SUMMARY

| | BEGINNING BALANCE (Estimates) | REVENUES | EXPENSES | TRANSFERS | Net Change | ENDING BALANCE |
|--|-------------------------------------|---------------------|-----------------------|---------------------|------------------|---------------------|
| GENERAL FUND | \$ 715,209 | \$ 575,114 | \$ (617,589) | \$ (104,910) | \$ (147,385) | \$ 567,824 |
| ENTERPRISE FUNDS | | | | | | |
| Public Works Authority | \$ 214,449 | \$ 939,500 | \$ (792,430) | \$ - | \$ 147,070 | \$ 361,519 |
| TOTAL GENERAL AND ENTERPRISE FUNDS: | \$ 929,658 | \$ 1,514,614 | \$ (1,410,019) | \$ (104,910) | \$ (315) | \$ 929,343 |
| SPECIAL REVENUE FUNDS | | | | | | |
| Beaver Dunes | \$ 3,433 | \$ 70,011 | \$ (88,133) | \$ 20,000 | \$ 1,879 | \$ 5,312 |
| Bus Transit | 939 | 31,900 | (42,973) | 12,000 | 927 | 1,866 |
| Alice Spohn Newton Endowment | 19,061 | 30 | - | - | 30 | 19,091 |
| Swimming Pool Sales Tax | 383,546 | - | - | 72,910 | 72,910 | 456,456 |
| TOTAL SPECIAL REVENUE FUNDS | \$ 406,979 | \$ 101,941 | \$ (131,106) | \$ 104,910 | \$ 75,745 | \$ 482,724 |
| GRAND TOTAL ALL FUNDS | \$ 1,336,637 | \$ 1,616,555 | \$ (1,541,125) | \$ - | \$ 75,431 | \$ 1,412,068 |

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2018 / 2019 Annual Budget
General Fund

| | Actual 2016/2017 | Amended Budget 2017/2018 | Projected YTD 2017/2018 | Proposed Budget 2018/2019 | |
|--------------------------------|---------------------|--------------------------------|-------------------------------|---------------------------------|-----|
| OPERATING REVENUES | | | | | |
| Tax Revenue | | | | | |
| Sales Tax - 2 cents | \$ 270,755 | \$ 260,916 | \$ 270,035 | \$ 243,031 | 90% |
| Sales Tax - Pool - 3/5 cent | 81,227 | 78,275 | 81,011 | 72,910 | 90% |
| Total Sales Tax | 351,982 | 339,191 | 351,046 | 315,941 | |
| Franchise Tax | 42,541 | 46,828 | 58,805 | 52,924 | 90% |
| Alcohol Beverage Tax | 129,207 | 121,032 | 131,234 | 118,111 | 90% |
| Cigarette Tax | 5,127 | 4,570 | 4,660 | 4,194 | 90% |
| Use Tax | 94,457 | 51,595 | 51,073 | 45,966 | 90% |
| Gas Excise Tax | 2,611 | 2,378 | 2,706 | 2,435 | 90% |
| Motor Vehicle Tax | 9,081 | 9,001 | 9,832 | 8,848 | 90% |
| Total Tax Revenue | 635,006 | 574,595 | 609,355 | 548,420 | |
| General Government | 19,448 | 10,000 | 20,562 | 10,000 | |
| Insurance Reimbursement | 12,646 | 1,318 | 49,279 | - | |
| Donation Revenue | 3,020 | 6,390 | - | - | |
| Police Revenue | 8,007 | 6,000 | 5,825 | 6,000 | |
| Fire Department | | | | | |
| Grant Revenue | 3,817 | 3,844 | 3,844 | 3,844 | |
| Donation Revenue | 6,280 | 1,000 | 840 | 1,000 | |
| Airport | | | | | |
| Hanger Rent | 1,600 | 1,650 | 1,680 | 1,600 | |
| Grant Revenue - Airport | - | 746,000 | 718,874 | - | |
| Misc Revenue - Airport | 2,357 | - | - | - | |
| TOTAL OPERATING REVENUES | 692,181 | 1,350,797 | 1,410,259 | 570,864 | |
| OPERATING EXPENSE | | | | | |
| General Government | | | | | |
| Personal Services | - | 1,212 | 1,039 | 1,903 | |
| Materials and Supplies | 12,477 | 10,500 | 8,436 | 11,000 | |
| Other Services and Charges | 52,506 | 58,000 | 60,506 | 60,000 | |
| Capital Outlay | - | - | 1,400 | - | |
| Total General Government | 64,983 | 69,712 | 71,381 | 72,903 | |
| Office / Administrative | | | | | |
| Personal Services | 106,492 | 110,117 | 114,293 | 101,242 | |
| Materials and Supplies | 6,860 | 5,500 | 6,166 | 7,500 | |
| Other Services and Charges | 8,871 | 8,500 | 6,431 | 8,500 | |
| Capital Outlay | - | - | - | - | |
| Total Admin Department | 122,223 | 124,117 | 126,889 | 117,242 | |
| Police Department | | | | | |
| Personal Services | 134,801 | 145,807 | 147,188 | 134,072 | |
| Materials and Supplies | 7,638 | 5,000 | 6,068 | 6,000 | |
| Other Services and Charges | 45,630 | 42,000 | 42,767 | 42,000 | |
| Capital Outlay | 570 | 8,000 | - | - | |
| Total Police Department | 188,639 | 200,807 | 196,024 | 182,072 | |
| Legal Department | | | | | |
| Other Services and Charges | 6,160 | 5,000 | 3,000 | 5,000 | |
| Total Legal Department | 6,160 | 5,000 | 3,000 | 5,000 | |

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2018 / 2019 Annual Budget
General Fund

| | Actual 2016/2017 | Amended Budget 2017/2018 | Projected YTD 2017/2018 | Proposed Budget 2018/2019 |
|--|---------------------|--------------------------------|-------------------------------|---------------------------------|
| Fire Department | | | | |
| Personal Services | 3,748 | 3,985 | 2,813 | 3,985 |
| Materials and Supplies | 2,774 | 4,500 | 3,565 | 4,000 |
| Other Services and Charges | 8,706 | 10,500 | 10,040 | 10,500 |
| Capital Outlay | - | 8,257 | 8,257 | 16,281 |
| Total Fire Department | 15,228 | 27,242 | 24,675 | 34,766 |
| Park Department | | | | |
| Personal Services | 56,596 | 61,694 | 63,864 | 47,174 |
| Materials and Supplies | 25,903 | 15,000 | 4,853 | 15,000 |
| Other Services and Charges | 6,906 | 12,250 | 11,593 | 12,500 |
| Capital Outlay | - | 6,390 | 6,390 | - |
| Total Park Department | 89,405 | 95,334 | 86,700 | 74,674 |
| Street Department | | | | |
| Personal Services | - | - | - | - |
| Materials and Supplies | 11,900 | 35,000 | 16,066 | 46,000 |
| Other Services and Charges | 54,774 | 63,000 | 63,116 | 60,000 |
| Debt Service - Motor Grader - 1,452.69/month | - | 5,055 | 8,717 | 17,432 |
| Capital Outlay | - | 50,000 | 50,000 | - |
| Total Street Department | 66,674 | 153,055 | 137,899 | 123,432 |
| Airport | | | | |
| Personal Services | - | - | - | - |
| Materials and Supplies | 329 | 1,000 | 551 | 1,000 |
| Other Services and Charges | 5,995 | 6,500 | 5,995 | 6,500 |
| Capital Outlay - Runway Project | 6,945 | 830,000 | 768,007 | - |
| Total Airport Department | 13,269 | 837,500 | 774,553 | 7,500 |
| TOTAL EXPENDITURES | 566,581 | 1,512,767 | 1,421,121 | 617,589 |
| REVENUES OVER (UNDER) EXPENDITURES | 125,600 | (161,970) | (10,862) | (46,725) |
| OTHER INCOME/(EXPENSE) | | | | |
| Transfers-in | 1,600 | 75,000 | 60,000 | - |
| Interest Earned | 5,069 | 4,750 | 5,927 | 4,250 |
| Transfers-out - Municipal Court | - | - | - | - |
| Transfers-out Pool Sales Tax 3/5 cent | (81,227) | (78,275) | (81,011) | (72,910) |
| Transfers-out - Beaver Dunes | (6,350) | (25,000) | (17,500) | (20,000) |
| Transfers out - Airport Grant | - | - | (58,000) | - |
| Transfers-out Bus Transit | - | - | - | (12,000) |
| TOTAL OTHER INCOME/(EXPENSE) | (80,908) | (23,525) | (90,584) | (100,660) |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | 44,692 | (185,495) | (101,446) | (147,385) |
| BEGINNING FUND BALANCE (estimated) | 691,278 | 735,970 | 735,970 | 715,209 |
| ENDING FUND BALANCE | \$ 735,970 | \$ 550,475 | \$ 634,524 | \$ 567,824 |

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2018 / 2019 Annual Budget
Beaver Public Works Authority

| | Actual 2016/2017 | Amended Budget 2017/2018 | Projected YTD 2017/2018 | Proposed Budget 2018/2019 |
|---|---------------------|--------------------------------|-------------------------------|---------------------------------|
| OPERATING REVENUES | | | | |
| Water Revenues | \$ 377,759 | \$ 390,000 | 394,178 | \$ 390,000 |
| 15% Rate Increase | - | 29,600 | - | 58,500 |
| Trash Revenues | 231,088 | 235,000 | 256,228 | 250,000 |
| 15% Rate Increase | - | 18,400 | - | 37,500 |
| Sewer Revenues | 120,889 | 115,000 | 127,751 | 124,000 |
| 15% Rate Increase | - | 9,200 | - | 18,600 |
| Other Revenues | 23,042 | 73,000 | 80,760 | 20,000 |
| Grant Income | 60,911 | - | - | 40,000 |
| TOTAL OPERATING REVENUES | 813,689 | 870,200 | 858,917 | 938,600 |
| OPERATING EXPENSES | | | | |
| Administration Department | | | | |
| Personal Services | 92,719 | 105,346 | 99,450 | 99,171 |
| Materials and Supplies | 22,922 | 20,000 | 19,608 | 20,000 |
| Other Services and Charges | 117,630 | 55,000 | 55,957 | 55,000 |
| Capital Outlay | - | - | 550 | - |
| Debt Service - FSB matures Aug. 2019 - Moved to Sewer | 2,101 | 36,883 | 36,883 | - |
| Total Administration Department | 235,372 | 217,229 | 212,448 | 174,171 |
| Water Department | | | | |
| Personal Services | 185,500 | 194,369 | 194,212 | 179,512 |
| Materials and Supplies | 32,072 | 35,000 | 34,193 | 35,000 |
| Other Services and Charges | 50,608 | 62,000 | 64,092 | 62,000 |
| Debt Service - Truck - \$473.97/month | - | 5,700 | 5,688 | 5,700 |
| Capital Outlay | - | 9,050 | - | 13,000 |
| Total Water Department | 268,180 | 306,119 | 298,184 | 295,212 |
| Trash Department | | | | |
| Personal Services | 81,283 | 88,711 | 82,990 | 92,464 |
| Materials and Supplies | 9,498 | 10,000 | 6,842 | 10,000 |
| Other Services and Charges | 107,461 | 90,000 | 80,546 | 90,000 |
| Capital Outlay | - | 9,600 | - | 10,000 |
| Total Trash Department | 198,242 | 198,311 | 170,378 | 202,464 |
| Sewer Department | | | | |
| Personal Services | - | - | - | - |
| Materials and Supplies | 9,102 | 5,000 | 4,670 | 5,000 |
| Other Services and Charges | 19,758 | 23,000 | 22,284 | 23,000 |
| Debt Service - Truck - 473.97/month | - | 5,700 | 5,688 | 5,700 |
| Debt Service - FSB matures Aug. 2019 | - | - | - | 36,883 |
| Capital Outlay | - | 9,766 | 11,719 | 50,000 |
| Total Sewer Department | 28,860 | 43,466 | 44,362 | 120,583 |
| TOTAL OPERATING EXPENDITURES | 730,654 | 765,125 | 725,373 | 792,430 |
| OPERATING INCOME (LOSS) | 83,035 | 105,075 | 133,544 | 146,170 |

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2018 / 2019 Annual Budget
Beaver Public Works Authority

| | Actual 2016/2017 | Amended Budget 2017/2018 | Projected YTD 2017/2018 | Proposed Budget 2018/2019 |
|--------------------------------------|---------------------|--------------------------------|-------------------------------|---------------------------------|
| NON-OPERATING REVENUES (EXPENSES) | | | | |
| Interest Income | 554 | 900 | 1,004 | 900 |
| Other Income | - | - | - | - |
| Transfers In | 6,442 | - | - | - |
| TOTAL OTHER FINANCING SOURCES (USES) | 6,996 | 900 | 1,004 | 900 |
| INCOME (LOSS) BEFORE OPERATING | 90,031 | 105,975 | 134,548 | 147,070 |
| OPERATING TRANSFERS OUT | | | | |
| General Fund | - | (75,000) | (60,000) | - |
| Dunes | - | - | (7,500) | - |
| Total transfers out | - | (75,000) | (67,500) | - |
| NET INCOME | 90,031 | 30,975 | 67,048 | 147,070 |
| BEGINNING FUND BALANCE | 58,857 | 148,888 | 148,888 | 214,449 |
| ENDING FUND BALANCE | \$ 148,888 | \$ 179,863 | \$ 215,936 | \$ 361,519 |

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2018 / 2019 Annual Budget
Beaver Dunes

| | Actual 2016/2017 | Approved Amended Budget 2017/2018 | Projected Budget 2017/2018 | Proposed Budget 2018/2019 | |
|---|---------------------|---|----------------------------------|---------------------------------|-----|
| Ordinary Income/Expense | | | | | |
| Income | | | | | |
| CABIN SALES | \$ 750 | \$ 300 | \$ 374 | \$ 300 | |
| CAMPER/TRAILER SALES | 6,580 | 8,500 | 8,903 | 6,500 | |
| ORV FEE 3 DAY PERMIT SALES | 200 | 250 | 240 | 250 | |
| ORV FEE/PER DAY/PER VEH SALES | 13,165 | 14,000 | 14,598 | 13,000 | |
| SHELTER SALES | 735 | 450 | 228 | 750 | |
| TENT SITE SALES | 661 | 400 | 485 | 400 | |
| SALES - Other | 93 | 250 | 229 | 200 | |
| Pioneer Park Assn. Reimbursement | - | - | - | - | |
| Total Income | 22,184 | 24,150 | 25,057 | 21,400 | |
| Expense | | | | | |
| Personal Services | 49,636 | 60,126 | 50,981 | 45,241 | |
| Materials & Supplies | 7,500 | 8,000 | 5,336 | 8,000 | |
| Other Services and Charges | 26,001 | 35,000 | 37,802 | 32,500 | |
| Capital Outlay - Roadway Repair | - | - | - | 2,392 | |
| Total Expense | 83,137 | 103,126 | 94,120 | 88,133 | |
| Net Ordinary Income | (60,953) | (78,976) | (69,062) | (66,733) | |
| Other Income/Expense | | | | | |
| Dunes Sales Tax - 40% of 1 cent | 54,151 | 52,183 | 54,007 | 48,606 | 90% |
| Interest Income | 4 | 10 | 10 | 5 | |
| Donations | 3,150 | - | - | - | |
| Reimbursement | - | - | - | - | |
| Transfer In from General Fund | - | - | 17,500 | 20,000 | |
| Transfers | 5,000 | 25,000 | - | - | |
| Total Other Income | 62,305 | 77,193 | 71,517 | 68,611 | |
| REVENUES AND OTHER SOURCES OVER (UNDER) | | | | | |
| EXPENDITURES AND OTHER USES | 1,352 | (1,783) | 2,454 | 1,879 | |
| BEGINNING FUND BALANCE | (1,305) | 40,854 | 47 | 3,433 | |
| ENDING FUND BALANCE | \$ 47 | \$ 39,071 | \$ 2,501 | \$ 5,312 | |

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2018 / 2019 Annual Budget
Bus Transit Special Revenue Fund

| | Actual 2016/2017 | Amended Budget 2017/2018 | Projected YTD 2017/2018 | Proposed Budget 2018/2019 |
|--------------------------------|---------------------|--------------------------------|-------------------------------|---------------------------------|
| OPERATING REVENUES | | | | |
| Bus Fares | \$ 8,109 | \$ 6,500 | \$ 6,508 | \$ 6,500 |
| Nursing Home | 500 | 400 | 240 | 400 |
| Grant Revenues | 23,227 | 25,000 | 27,294 | 25,000 |
| SWODA | | | | - |
| Donations | 110 | - | - | - |
| Other Revenues | | - | - | - |
| TOTAL OPERATING REVENUES | 31,946 | 31,900 | 34,042 | 31,900 |
| OPERATING EXPENSES | | | | |
| Personal Services | 37,756 | 32,815 | 37,200 | 37,873 |
| Materials and Supplies | 528 | 600 | 251 | 600 |
| Other Services and Charges | 2,974 | 4,000 | 4,351 | 4,500 |
| Capital Outlay | | - | - | - |
| Total Expense | 41,258 | 37,415 | 41,802 | 42,973 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfer-In General Fund | - | - | - | 12,000 |
| Net Income | (9,312) | (5,515) | (7,760) | 927 |
| BEGINNING FUND BALANCE | 39,438 | 30,126 | 30,126 | 939 |
| ENDING FUND BALANCE | \$ 30,126 | \$ 24,611 | \$ 22,366 | \$ 1,866 |

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2018 / 2019 Annual Budget
Alice Spohn Newton Endowment Fund

| | Actual 2016/2017 | Approved Budget 2017/2018 | Amended 2017/2018 | Projected YTD 2017/2018 | Proposed Budget 2018/2019 |
|--------------------------------|---------------------|------------------------------|----------------------|-------------------------------|---------------------------------|
| REVENUES | | | | | |
| Interest Income | \$ 16 | \$ 38 | \$ 38 | \$ 38 | \$ 30 |
| TOTAL REVENUES | 16 | 38 | 38 | 38 | 30 |
| OPERATING EXPENSES | | | | | |
| Personal Services | - | - | - | - | - |
| Materials and Supplies | - | - | - | - | - |
| Other Services and Charges | - | - | - | - | - |
| Capital Outlay | - | - | - | - | - |
| Total Expense | - | - | - | - | - |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfer-In | - | - | - | - | - |
| Net Income | 16 | 38 | 38 | 38 | 30 |
| BEGINNING FUND BALANCE | 19,010 | 19,026 | 19,026 | 19,026 | 19,061 |
| ENDING FUND BALANCE | \$ 19,026 | \$ 19,064 | \$ 19,064 | \$ 19,064 | \$ 19,091 |

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2018 / 2019 Annual Budget
Swimming Pool Sales Tax

| | Actual 2016/2017 | Approved Budget 2017/2018 | Amended Budget | Projected YTD 2017/2018 | Proposed Budget 2018/2019 | |
|--------------------------------------|---------------------|------------------------------|-------------------|-------------------------------|---------------------------------|-----|
| Interest Income | \$ - | \$ - | - | \$ - | \$ - | |
| TOTAL REVENUES | | | - | - | - | |
| Capital Improvements - Swimming Pool | | | - | - | - | |
| TOTAL EXPENSE | - | - | - | - | - | |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Transfer-In (sales Tax 3/5 cent) | 81,227 | 78,275 | | 81,011 | 72,910 | 90% |
| Net Income | 81,227 | 78,275 | | 81,011 | 72,910 | |
| BEGINNING FUND BALANCE | 220,279 | 301,506 | | 301,506 | 383,546 | |
| ENDING FUND BALANCE | \$ 301,506 | \$ 379,781 | \$ | 382,517 | \$ 456,456 | |

AFFIDAVIT OF PUBLICATION

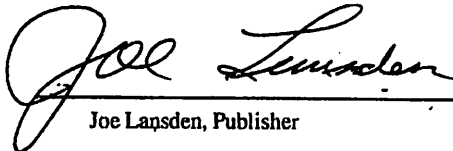
STATE OF OKLAHOMA, BEAVER COUNTY, ss

I, Joe Lansden, of lawful age, being duly sworn, am a legal representative of The Herald-Democrat, a weekly publication that is a "legal newspaper" as that phrase is defined in 25 O.S. § 106, published at Beaver, Oklahoma for the County of Beaver, in the State of Oklahoma for more than 104 consecutive weeks last past, and that the attached publication contains a true and correct copy of what was actually published in said legal newspaper in consecutive issues on the following dates:

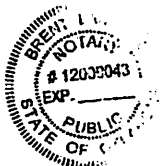
INSERTION DATES:

May 31, 2018

PUBLICATION FEE: \$75.00


Joe Lansden, Publisher

Subscribed and sworn to before me this 31st day of May, AD, 2018.





(Notary Public)

(My commission No. 12009043 expires 25 September 2020)

COPY OF PUBLICATION

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given the proposed Town Budget will be considered at a public hearing held Thursday, June 12, 2018 at 5:45pm at the Community Center, 20 W. Second. Copies of the proposed budget are available for review in the Office of the City Clerk, 20 W. Second. Notice is hereby given that the Town of Beaver 2018/2019 Annual Budget will be adopted during a meeting.

TOWN OF BEAVER, OKLAHOMA
Fiscal Year 2018 / 2019 Annual Budget
BUDGET SUMMARY

| | BEGINNING BALANCE (Estimates) | REVENUES | EXPENSES | TOTAL |
|---|-------------------------------------|--------------|----------------|-------|
| GENERAL FUND | \$ 783,231 | \$ 575,114 | \$ (603,175) | \$ |
| ENTERPRISE FUNDS | | | | |
| Public Works Authority | \$ 199,440 | \$ 939,500 | \$ (836,168) | \$ |
| TOTAL GENERAL & ENTERPRISE FUNDS | \$ 982,671 | \$ 1,514,614 | \$ (1,439,343) | \$ |
| SPECIAL REVENUE FUNDS | | | | |
| Beaver Dances | \$ 261 | \$ 70,011 | \$ (96,285) | \$ |
| Bus Transit | \$ 5,538 | \$ 31,900 | \$ (42,973) | \$ |
| Allice Spohn Newton Endowment | \$ 19,058 | \$ 30 | \$ | \$ |
| Swimming Pool Sales Tax | \$ 369,385 | \$ | \$ | \$ |
| TOTAL SPECIAL REVENUE FUNDS | \$ 394,242 | \$ 181,941 | \$ (139,258) | \$ |
| GRAND TOTAL ALL FUNDS | \$ 1,296,913 | \$ 1,616,555 | \$ (1,648,601) | \$ |

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