

**BUDGET ADOPTION RESOLUTION – FUND-BASED BUDGET**

**TOWN OF BEAVER, OKLAHOMA  
RESOLUTION NO. 2020-RO5 PWA**

**A RESOLUTION APPROVING THE TOWN OF BEAVER, OKLAHOMA BUDGET FOR THE FISCAL YEAR 2020-2021 AND ESTABLISHING BUDGET AMENDMENT AUTHORITY**

**WHEREAS**, The Town of Beaver has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

**WHEREAS**, The Chief Executive Officer has prepared a budget for the fiscal year ending June 30, 2021 (FY 2020-2021) consistent with the Act; and

**WHEREAS**, The Act in section 17-215 provides for the chief executive officer of the Town, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

**WHEREAS**, The budget has been formally presented to the Town Board of Trustees at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

**WHEREAS**, The Town Board of Trustees has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF BEAVER, OKLAHOMA:**

**SECTION 1.** The Town Board of Trustees does hereby adopt the FY 2020-2021 Budget on the 11th day of June 2020 with total resources available in the amount of \$3,619,378 and total fund/departmental appropriations in the amount of \$1,649,666. Legal appropriations (spending/encumbering limits) are hereby established as follows:

<b>Fund: Department</b>	<b>Appropriation Amount</b>
<b>General Fund:</b>	
General government	\$68,678
Office Administration	141,331
Police	146,987
Legal	6,000
Fire	39,828
Parks	66,484
Street & Alley	182,432
Airport	28,500
<b>Beaver Public Works Authority:</b>	
Administration	204,104
Water	379,086
Trash	207,440
Sewer	30,688

**RECEIVED**

**JUL 02 2020**

State Auditor  
and Inspector

*Beaver*

Beaver Dunes:	108,863
Bus Transit:	39,246
Alice Spohn Newton Endowment	-
Swimming Pool Sales Tax	-

**SECTION 2.** The Beaver Board of Trustees does hereby authorize the Town Administrator to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2020-2021, from one line item to another, one object category to another within a department, or one department to another within a fund, without further approval by the Beaver Board of Trustees.

**SECTION 3.** All supplemental appropriations or decrease in the total appropriation of a fund shall be adopted at a meeting of the Beaver Board of Trustees and filed with the State Auditor and Inspector.

**SECTION 4.** Be it further provided that the Town Administrator and the Town Clerk are hereby authorized to take any and all actions as may be required for the implementation of these budgets.

**ADOPTED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF BEAVER this 11th day of June, 2020.**

**TOWN OF BEAVER, OKLAHOMA**

  
 Kirk A. Fisher, Mayor

**ATTEST:**

  
 Shannon Mitchell, Clerk



# TOWN OF BEAVER, OKLAHOMA

## Fiscal Year 2020 / 2021 Annual Budget

### BUDGET MEMO

June 11, 2020

The 2020/2021 Budget for the Town of Beaver are presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act.

- ❖ This is an unusual year as the national economy is reeling from COVID-19 coupled with Oklahoma's specific oil/gas reliance. Russell Evans, an economist based at Oklahoma City University, spoke at the City of Oklahoma City council meeting in mid-April 2020 referencing the local economy was already shaky at the start of the 2020 calendar year and the collapse in oil prices has exacerbated the challenges faced by the city and state. It is likely the U.S. economy will shrink 25% to 40% starting in June 2020 and continue through the summer and fall.
- ❖ The New York Times reported on April 24, grocery stores, pharmacies and other sellers of essential items experienced a surge of demand in March 2020, which was outweighed by a steep decline in other categories as businesses shuttered and shoppers restricted their spending. Sales at gas stations, pushed down by low oil prices as well as reduced commuting, fell 17 percent. With sales taxes being the biggest source of revenue for most cities, we will see this plunge in revenue directly as business activity grinds to a halt and consumers stay home. Even as we stretch finances temporarily - by trimming budgets, appropriating funds earmarked for other purposes or passing emergency legislation - the economy recovery is expected to be slow.
- ❖ In light of the above information, we have prepared the following breakdown of sales tax revenue provided by the Oklahoma Tax Commission. We utilized this breakdown in projecting the impact of COVID-19 on the municipality.

Sales Tax Top 4 for Beaver	
Supermarkets and Other Grocer	14.03%
All Other Merchandise Stores	10.50%
Automotive Parts and Accessori	8.25%
Convenience Stores	6.98%
	39.76%

- ❖ Sales Tax has been budgeted at 75% of current year projections. All other recurring revenues are budgeted at 80%, as indicated. This equates to a reduction in budgeted tax revenues of ~\$145k.
- ❖ Utility Revenue collections have been decreased 8% due to the expected impact of unemployment related to the pandemic. This equates to a reduction in budgeted Utility Revenues of ~\$68k.
- ❖ The budget includes 5% rate increases for all utility services provided by the City, generating an estimated \$39,305.
- ❖ The budget includes keeping staffing at the current levels.
- ❖ The budget includes salary increases for the Police Chief and the City Manager for fiscal year 2021, in order to bring the pay for these positions closer to the current market rates. In addition, a cost-of-living increase of 1% is included for most full-time employees. Retirement is budgeted to continue at the current Town contribution rate of 15%.
- ❖ Capital Outlay & Special Requests are summarized by fund below:

	Requested	Budgeted	Funding Source:
General Fund Capital / Special Requests:	\$ 95,000	\$ 95,000	<i>CDBG / REAP Grant; FAA Grant</i>
PWA Capital / Special Requests:	77,327	71,360	<i>Operations</i>
Beaver Dunes Capital / Special Requests:	-	-	
Bus Transit	-	-	
TOTAL CAPITAL OUTLAY	\$ 172,327	\$ 166,360	

# TOWN OF BEAVER, OKLAHOMA

Fiscal Year 2020 / 2021 Annual Budget

## BUDGET MEMO

❖ Debt service payments include:

PWA Truck (2017 Ford)	\$ 11,375	matures 6/1/2022
Motor Grader	17,432	matures 1/1/2023
Total Debt Service	<u>\$ 28,808</u>	

❖ As of March 31, 2020, the municipality had 576 and 244 days of cash on hand in the General fund and BPWA, respectively, based on the current year projected expenditures. This represents the number of days the municipality can support the current expenses based on the cash balance at March 31, 2020.

❖ If fiscal year 2021 proceeds in line with the proposed budget, the municipality will have 436 and 227 days of cash on hand in the General fund and BPWA, respectively, at June 30, 2021.

❖ ***This budget projects a net income of \$2,343 for fiscal year 2021. A net loss of <\$60,597> is projected for operating funds (which exclude the Alice Newton & Swimming Pool funds).***

In accordance with Section 17-208, Title 11, Oklahoma Statutes, the fiscal year 2020/ 2021 budget was initially presented to Council on May 14, 2020 for consideration. A public hearing will be held for Thursday, June 11, 2020.

The legal level of control for the City's 2020/2021 budget is established at the Department level. Additional detail is provided for analysis purposes only. Management may make transfers between departments throughout the year.

If you have any questions, please contact Tracy Reed, CPA.

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given the proposed Town of Beaver Fiscal Year 2020/2021 Annual Budget will be considered at a public hearing held Thursday, June 11, 2020 at 5:45pm at the O.E.D.A. Building located at 330 Douglas, Beaver, OK. Copies of the proposed budget are available for review in the Office of the City Clerk, 20 W. Second Street, Beaver, OK 73932

Notice is hereby given that the Town of Beaver 2020/2021 Annual Budget will be adopted during a meeting of the Town Council on June 11, 2020.

**TOWN OF BEAVER, OKLAHOMA**  
Fiscal Year 2020 / 2021 Annual Budget  
BUDGET SUMMARY

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
<b>GENERAL FUND</b>	\$ 907,305	\$ 712,808	\$ (680,240)	\$ (127,905)	\$ (95,336)	\$ 811,968
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<b>ENTERPRISE FUNDS</b>						
Public Works Authority	\$ 478,781	\$ 852,395	\$ (821,318)	\$ -	\$ 31,077	\$ 509,858
<b>TOTAL GENERAL AND ENTERPRISE FUNDS:</b>	<b>\$ 1,386,086</b>	<b>\$ 1,565,203</b>	<b>\$ (1,501,558)</b>	<b>\$ (127,905)</b>	<b>\$ (64,260)</b>	<b>\$ 1,321,826</b>
<hr/>						
<b>SPECIAL REVENUE FUNDS</b>						
Beaver Dunes	\$ 2,785	\$ 59,772	\$ (108,863)	\$ 50,000	\$ 909	\$ 3,694
Bus Transit	2,010	27,000	(39,246)	15,000	2,754	4,764
Alice Spohn Newton Endowment	19,134	35	-	-	35	19,169
Swimming Pool Sales Tax	557,355	-	-	62,905	62,905	620,260
<b>TOTAL SPECIAL REVENUE FUNDS</b>	<b>\$ 581,283</b>	<b>\$ 86,807</b>	<b>\$ (148,109)</b>	<b>\$ 127,905</b>	<b>\$ 66,603</b>	<b>\$ 647,886</b>
<hr/>						
<b>GRAND TOTAL ALL FUNDS</b>	<b>\$ 1,967,369</b>	<b>\$ 1,652,009</b>	<b>\$ (1,649,666)</b>	<b>\$ -</b>	<b>\$ 2,343</b>	<b>\$ 1,969,712</b>

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2020 / 2021 Annual Budget**  
**General Fund**

	Actual 2018/2019	Amended Budget 2019/2020	Projected YTD 2019/2020	Proposed Budget 2020/2021	
<b>OPERATING REVENUES</b>					
<b>Tax Revenue</b>					
Sales Tax - 2 cents	\$ 276,928	\$ 253,603	\$ 279,577	\$ 209,683	75%
Sales Tax - Pool - 3/5 cent	83,078	76,081	83,873	62,905	75%
<b>Total Sales Tax</b>	<b>360,007</b>	<b>329,684</b>	<b>363,450</b>	<b>272,587</b>	
Franchise Tax	45,851	49,187	50,278	40,223	80%
Alcohol Beverage Tax	170,016	174,100	203,517	162,814	80%
Cigarette Tax	3,542	3,151	3,828	3,062	80%
Use Tax	93,954	87,740	104,667	83,733	80%
Gas Excise Tax	2,526	3,346	4,911	3,929	80%
Motor Vehicle Tax	9,974	9,030	9,107	7,285	80%
<b>Total Tax Revenue</b>	<b>685,870</b>	<b>656,238</b>	<b>739,757</b>	<b>573,633</b>	
<b>General Government</b>	<b>34,017</b>	<b>18,642</b>			
Building Permits	-	-	96	75	
Occupation License	-	-	2,000	1,500	
Rents & Royalties	-	-	5,164	2,500	
Reimbursements	-	-	891	600	
Miscellaneous	-	-	3,709	2,500	
REAP Grant	-	-	48,121	-	
OEDA Grant	20,750	-	-	-	
CDBG Grant	-	75,000	-	75,000	
Police Revenue	7,538	15,880	20,103	15,000	
<b>Fire Department</b>					
Grant Revenue	4,000	4,642	4,642	4,000	
Donation Revenue	575	1,654	5,729	4,000	
<b>Airport</b>					
Hanger Rent	1,850	1,600	2,467	2,000	
Grant Revenue - Airport	-	-	-	20,000	
<b>TOTAL OPERATING REVENUES</b>	<b>754,600</b>	<b>773,656</b>	<b>832,679</b>	<b>700,808</b>	
<b>OPERATING EXPENSE</b>					
<b>General Government</b>					
Personal Services	2,287	1,903	1,630	1,678	
Materials and Supplies	1,831	11,000	3,098	4,500	
Other Services and Charges	54,738	58,000	60,506	62,500	
Capital Outlay	3,818	-	-	-	
<b>Total General Government</b>	<b>62,674</b>	<b>70,903</b>	<b>65,233</b>	<b>68,678</b>	
<b>Office / Administrative</b>					
Personal Services	83,791	92,884	86,344	118,331	
Materials and Supplies	3,103	6,500	6,528	7,000	
Other Services and Charges	12,096	14,000	15,846	16,000	
Capital Outlay	-	-	-	-	
<b>Total Admin Department</b>	<b>98,990</b>	<b>113,384</b>	<b>108,719</b>	<b>141,331</b>	

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2020 / 2021 Annual Budget**  
**General Fund**

	Actual 2018/2019	Amended Budget 2019/2020	Projected YTD 2019/2020	Proposed Budget 2020/2021
<b>Police Department</b>				
Personal Services	111,793	111,921	76,879	78,987
Materials and Supplies	6,426	11,000	8,748	9,500
Other Services and Charges	50,062	49,000	57,415	58,500
Capital Outlay	-	3,515	3,515	-
<b>Total Police Department</b>	<b>168,282</b>	<b>175,436</b>	<b>146,556</b>	<b>146,987</b>
<b>Legal Department</b>				
Other Services and Charges	6,500	6,000	6,000	6,000
<b>Total Legal Department</b>	<b>6,500</b>	<b>6,000</b>	<b>6,000</b>	<b>6,000</b>
<b>Fire Department</b>				
Personal Services	7,348	3,985	3,945	5,328
Materials and Supplies	9,011	6,500	4,993	6,000
Other Services and Charges	11,136	21,500	27,817	28,500
Capital Outlay	-	-	-	-
<b>Total Fire Department</b>	<b>27,495</b>	<b>31,985</b>	<b>36,754</b>	<b>39,828</b>
<b>Park Department</b>				
Personal Services	47,724	47,133	45,743	42,484
Materials and Supplies	14,878	15,000	15,334	16,000
Other Services and Charges	6,157	12,500	6,533	8,000
Capital Outlay	-	12,205	-	-
<b>Total Park Department</b>	<b>68,758</b>	<b>86,838</b>	<b>67,610</b>	<b>66,484</b>
<b>Street Department</b>				
Materials and Supplies	17,993	15,000	59,401	30,000
Other Services and Charges	76,202	63,000	57,514	60,000
Debt Service - Motor Grader - \$1,452.69/month	1,092	17,432	17,432	17,432
Capital Outlay	-	88,884	1,688	75,000
<b>Total Street Department</b>	<b>95,286</b>	<b>184,316</b>	<b>136,036</b>	<b>182,432</b>
<b>Airport</b>				
Personal Services	-	-	-	-
Materials and Supplies	467	1,000	341	500
Other Services and Charges	6,572	7,500	7,537	8,000
Capital Outlay - Runway Project	37,057	-	-	20,000
<b>Total Airport Department</b>	<b>44,096</b>	<b>8,500</b>	<b>7,878</b>	<b>28,500</b>
<b>TOTAL EXPENDITURES</b>	<b>572,081</b>	<b>677,362</b>	<b>574,785</b>	<b>680,240</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>182,520</b>	<b>96,293</b>	<b>257,893</b>	<b>20,568</b>

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2020 / 2021 Annual Budget**  
**General Fund**

	Actual 2018/2019	Amended Budget 2019/2020	Projected YTD 2019/2020	Proposed Budget 2020/2021
<b>OTHER INCOME/(EXPENSE)</b>				
Interest Earned	8,958	11,000	12,481	12,000
Transfers-in	56,495	100,000	-	-
Transfers-out Pool Sales Tax 3/5 cent	(83,078)	(76,081)	(83,873)	(62,905)
Transfers-out - Beaver Dunes	(37,500)	(30,000)	(33,333)	(50,000)
Transfers-out Bus Transit	-	(17,500)	-	(15,000)
<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>(55,125)</b>	<b>(12,581)</b>	<b>(104,725)</b>	<b>(115,905)</b>
<b>REVENUES AND OTHER SOURCES OVER (U EXPENDITURES AND OTHER USES</b>	<b>127,394</b>	<b>83,712</b>	<b>153,168</b>	<b>\$ (95,336)</b>
<b>BEGINNING FUND BALANCE (estimated)</b>	<b>636,558</b>	<b>733,415</b>	<b>763,953</b>	<b>907,305</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 763,953</b>	<b>\$ 817,127</b>	<b>\$ 917,121</b>	<b>\$ 811,968</b>



**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2020 / 2021 Annual Budget**  
**Beaver Public Works Authority**

	Actual 2018/2019	Amended Budget 2019/2020	Projected YTD 2019/2020	Proposed Budget 2020/2021	
<b>OPERATING REVENUES</b>					
Water Revenues	\$ 403,292	\$ 400,000	417,599	\$ 384,191	92%
5.0% Rate Increase		6,000	-	19,210	
Trash Revenues	289,603	280,000	287,162	264,189	92%
5.0% Rate Increase		4,200	-	13,209	
Sewer Revenues	149,404	140,000	149,685	137,710	92%
5.0% Rate Increase		2,100	-	6,885	
Other Revenues	19,520	22,500	30,577	25,000	
Grant Income	40,000	-	-	-	
<b>TOTAL OPERATING REVENUES</b>	<b>901,819</b>	<b>854,800</b>	<b>885,023</b>	<b>850,395</b>	
<b>OPERATING EXPENSES</b>					
<b>Administration Department</b>					
Personal Services	81,818	78,068	75,359	106,104	
Materials and Supplies	42,142	26,000	28,236	30,000	
Other Services and Charges	39,434	57,000	66,325	68,000	
Capital Outlay	55,743	-	-	-	
Debt Service - FSB matures Aug. 2019 - Moved to Sewer	-	-	-	-	
<b>Total Administration Department</b>	<b>219,137</b>	<b>161,068</b>	<b>169,920</b>	<b>204,104</b>	
<b>Water Department</b>					
Personal Services	170,125	195,402	186,165	197,398	
Materials and Supplies	33,383	35,000	37,634	38,000	
Other Services and Charges	84,482	76,000	77,268	78,000	
Debt Service - Truck - \$473.97/month	821	5,700	5,688	5,688	
Capital Outlay	-	-	3,950	60,000	
<b>Total Water Department</b>	<b>288,810</b>	<b>312,102</b>	<b>310,704</b>	<b>379,086</b>	
<b>Trash Department</b>					
Personal Services	79,376	99,503	95,162	101,080	
Materials and Supplies	4,286	5,000	4,407	5,000	
Other Services and Charges	87,860	98,000	86,536	90,000	
Capital Outlay	-	11,360	11,360	11,360	
<b>Total Trash Department</b>	<b>171,522</b>	<b>213,863</b>	<b>197,465</b>	<b>207,440</b>	
<b>Sewer Department</b>					
Materials and Supplies	4,544	5,000	4,587	5,000	
Other Services and Charges	18,941	23,000	17,134	20,000	
Debt Service - Truck - \$473.97/month	821	5,700	5,751	5,688	
Debt Service - FSB matures Aug. 2019	529	6,147	3,075	-	
Capital Outlay	-	7,433	7,433	-	
<b>Total Sewer Department</b>	<b>24,836</b>	<b>47,280</b>	<b>37,980</b>	<b>30,688</b>	
<b>TOTAL OPERATING EXPENDITURES</b>	<b>704,304</b>	<b>734,313</b>	<b>716,069</b>	<b>821,318</b>	

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2020 / 2021 Annual Budget**  
**Beaver Public Works Authority**

	Actual 2018/2019	Amended Budget 2019/2020	Projected YTD 2019/2020	Proposed Budget 2020/2021
OPERATING INCOME (LOSS)	197,514	120,487	168,954	29,077
NON-OPERATING REVENUES (EXPENSES)				
Interest Income	1,880	2,000	2,430	2,000
Other Income	-	-	-	-
Transfers In	16,341	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	18,221	2,000	2,430	2,000
INCOME (LOSS) BEFORE OPERATING	215,736	122,487	171,384	31,077
OPERATING TRANSFERS OUT				
General Fund	(8,744)	(100,000)	-	-
Total transfers out	(8,744)	(100,000)	-	-
NET INCOME	206,992	22,487	171,384	\$ 31,077
BEGINNING FUND BALANCE	146,903	333,592	353,895	478,781
ENDING FUND BALANCE	<u>\$ 353,895</u>	<u>\$ 356,079</u>	<u>\$ 525,279</u>	<u>\$ 509,858</u>

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2020 / 2021 Annual Budget**  
**Beaver Dunes**

	Actual 2018/2019	Approved Amended Budget 2019/2020	Projected Budget 2019/2020	Proposed Budget 2020/2021
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
CABIN SALES	\$ 648	\$ 300	\$ 282	\$ 275
CAMPER/TRAILER SALES	7,993	6,856	10,193	9,000
ORV FEE 3 DAY PERMIT SALES	600	250	-	-
ORV FEE/PER DAY/PER VEH SALES	12,734	8,644	9,030	8,000
SHELTER SALES	221	100	119	100
TENT SITE SALES	711	400	551	400
CREDIT CARD FEES	-	-	95	50
SALES - Other	233	2,100	2,693	-
<b>Total Income</b>	<b>23,138</b>	<b>18,650</b>	<b>22,963</b>	<b>17,825</b>
<b>Expense</b>				
Personal Services	47,161	50,430	56,579	59,863
Materials & Supplies	11,304	9,000	6,238	6,500
Other Services and Charges	44,040	36,000	40,740	42,500
Capital Outlay		-	-	-
<b>Total Expense</b>	<b>102,505</b>	<b>95,430</b>	<b>103,557</b>	<b>108,863</b>
<b>Net Ordinary Income</b>	<b>(79,367)</b>	<b>(76,780)</b>	<b>(80,594)</b>	<b>(91,038)</b>
<b>Other Income/Expense</b>				
Dunes Sales Tax - 40% of 1 cent	55,386	50,720	55,915	41,937 75%
Interest Income	8	5	10	10
Donations	1,000	-	-	-
Transfer In from General Fund	37,500	30,000	25,000	50,000
<b>Total Other Income</b>	<b>93,893</b>	<b>80,725</b>	<b>80,925</b>	<b>91,947</b>
<b>REVENUES AND OTHER SOURCES OVER (UNDER)</b>				
EXPENDITURES AND OTHER USES	14,526	3,945	331	\$ 909
<b>BEGINNING FUND BALANCE</b>	<b>856</b>	<b>1,582</b>	<b>1,582</b>	<b>2,785</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 15,382</b>	<b>\$ 5,527</b>	<b>\$ 1,913</b>	<b>\$ 3,694</b>

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2020 / 2021 Annual Budget**  
**Bus Transit Special Revenue Fund**

	Actual 2018/2019	Amended Budget 2019/2020	Projected YTD 2019/2020	Proposed Budget 2020/2021
<b>OPERATING REVENUES</b>				
Bus Fares	\$ 5,670	\$ 8,500	\$ 5,893	\$ 5,750
Nursing Home	-	-	-	-
Grant Revenues	16,515	10,000	\$ 25,484	20,000
SWODA	1,271	1,000	1,476	1,250
Donations	-	-	-	-
Other Revenues	1,381	-	-	-
<b>TOTAL OPERATING REVENUES</b>	<b>24,837</b>	<b>19,500</b>	<b>32,853</b>	<b>27,000</b>
<b>OPERATING EXPENSES</b>				
Personal Services	30,106	29,370	29,292	34,646
Materials and Supplies	223	600	537	600
Other Services and Charges	4,081	3,500	3,932	4,000
Capital Outlay	-	-	-	-
<b>Total Expense</b>	<b>34,411</b>	<b>33,470</b>	<b>33,761</b>	<b>39,246</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfer-In General Fund	10,242	17,500	-	15,000
 Net Income	 668	 3,530	 (907)	 \$ 2,754
 BEGINNING FUND BALANCE	 987	 2,867	 2,867	 2,010
<b>ENDING FUND BALANCE</b>	<b>\$ 1,655</b>	<b>\$ 6,397</b>	<b>\$ 1,960</b>	<b>\$ 4,764</b>

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2020 / 2021 Annual Budget**  
**Alice Spohn Newton Endowment Fund**

	Amended			
	Actual	Approved	Projected	Proposed
	2018/2019	Budget	YTD	Budget
	2018/2019	2019/2020	2019/2020	2020/2021
<b>REVENUES</b>				
Interest Income	\$ 38	\$ 30	\$ 42	\$ 35
<b>TOTAL REVENUES</b>	<b>38</b>	<b>30</b>	<b>42</b>	<b>35</b>
<b>OPERATING EXPENSES</b>				
Personal Services	-	-	-	-
Materials and Supplies	-	-	-	-
Other Services and Charges	-	-	-	-
Capital Outlay	-	-	-	-
<b>Total Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfer-In	-	-	-	-
Net Income	38	30	42	\$ 35
BEGINNING FUND BALANCE	19,064	19,093	19,102	19,134
<b>ENDING FUND BALANCE</b>	<b>\$ 19,102</b>	<b>\$ 19,123</b>	<b>\$ 19,144</b>	<b>\$ 19,169</b>

**TOWN OF BEAVER, OKLAHOMA**  
**Fiscal Year 2020 / 2021 Annual Budget**  
**Swimming Pool Sales Tax**

	Actual 2018/2019	Approved Amended Budget 2019/2020	Projected YTD 2019/2020	Proposed Budget 2020/2021
Interest Income	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Capital Improvements - Swimming Pool	-	-	-	-
<b>TOTAL EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfer-In (sales Tax 3/5 cent)	83,078	76,081	83,873	62,905
<b>Net Income</b>	<b>83,078</b>	<b>76,081</b>	<b>83,873</b>	<b>\$ 62,905</b>
<b>BEGINNING FUND BALANCE</b>	<b>390,403</b>	<b>455,202</b>	<b>473,482</b>	<b>557,355</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 473,482</b>	<b>\$ 531,283</b>	<b>\$ 557,355</b>	<b>\$ 620,260</b>

# AFFIDAVIT OF PUBLICATION

# COPY OF PUBLICATION

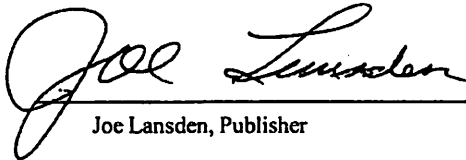
STATE OF OKLAHOMA, BEAVER COUNTY, ss

I, Joe Lansden, of lawful age, being duly sworn, am a legal representative of The Herald-Democrat, a weekly publication that is a "legal newspaper" as the phrase is defined in 25 O.S. § 106, published at Beaver, Oklahoma for the County of Beaver, in the State of Oklahoma for more than 104 consecutive weeks last past, and that the attached publication contains a true and correct copy of what was actually published in said legal newspaper in consecutive issues on the following dates:

**INSERTION DATES:**

May 28, 2020

**PUBLICATION FEE:** ..... 45.00

  
 Joe Lansden, Publisher

Subscribed and sworn to before me this 28th day of May, AD, 2020.



(Notary Public)

(My commission No. 12009043 expires 25 September 2020)

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given that the proposed Town of Beaver Fiscal Year 2020/2021 Annual Budget will be considered at a public hearing held Thursday, June 11, 2020 at 6:00pm at the O.E.D.A. Building located at 330 Douglas, Beaver, OK. Copies of the proposed budget are available for review in the Office of the City Clerk, 20 W. Second Street, Beaver, OK 73932

Notice is hereby given that the Town of Beaver 2020/2021 Annual Budget will be adopted during a meeting of the Town Council on June 11, 2020.

**TOWN OF BEAVER, OKLAHOMA**  
 Fiscal Year 2020/2021 Annual Budget  
**BUDGET SUMMARY**

	BEGINNING BALANCE (Estimate)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
<b>GENERAL FUND</b>	\$ 907,305	\$ 692,808	\$ (659,659)	\$ (127,905)	\$ (64,756)	\$ 812,350
<b>ENTERPRISE FUNDS</b> Public Works Authority	\$ 478,781	\$ 852,395	\$ (807,356)	\$ -	\$ 45,038	\$ 523,819
<b>TOTAL GENERAL AND ENTERPRISE FUNDS:</b>	\$ 1,386,086	\$ 1,545,203	\$ (1,467,015)	\$ (127,905)	\$ (49,717)	\$ 1,336,369
<b>SPECIAL REVENUE FUNDS</b>						
Beaver Dumps	\$ 2,785	\$ 59,772	\$ (108,447)	\$ 50,000	\$ 1,325	\$ 4,110
Bus Transit	2,010	27,000	(39,246)	15,000	2,794	4,764
Alisa Spauls Newton Endowment	19,194	35	-	-	35	19,169
Swimming Pool Sales Tax	572,333	-	-	62,905	62,905	639,260
<b>TOTAL SPECIAL REVENUE FUNDS</b>	\$ 584,322	\$ 86,807	\$ (107,693)	\$ 127,905	\$ 62,905	\$ 649,302
<b>GRAND TOTAL ALL FUNDS</b>	\$ 1,970,408	\$ 1,632,009	\$ (1,614,708)	\$ -	\$ 17,302	\$ 1,987,710

The Herald-Democrat  
 P.O. Box 490  
 Beaver, Oklahoma 73932  
 580-625-3241  
 bpics.cl@gmail.com