

SA

CITY & TOWN
(NOT DEPARTMENTALIZED)
2014-2015
ESTIMATE OF NEEDS
AND FINANCIAL STATEMENT OF THE
FISCAL YEAR 2013-2014

THE GOVERNING BOARD OF
THE CITY/TOWN OF FORGAN
COUNTY OF BEAVER
STATE OF OKLAHOMA

Two copies of this Financial Statement and Estimate of Needs should be filed with the County Clerk. After approval by the Excise Board and the levies are made, both statements should be signed by the appropriate Board Members. One complete signed copy must be sent to the State Auditor & Inspector, Suite 106, 4200 N. Lincoln Blvd., Oklahoma City, OK 73105. If publication may not be had by date required for filing, affidavit and proof of publication are required to be attached within five days.

THE 2014-2015 ESTIMATE OF NEEDS AND FINANCIAL
STATEMENT OF THE FISCAL YEAR 2013-2014

PREPARED BY Putnam & Company PLLC
SUBMITTED TO THE BEAVER COUNTY
EXCISE BOARD THIS 24 DAY OF Nov. 2014

BOARD OF CITY COMMISSIONERS

Chairman Margaret Nichols Member Carlene Dullard
Member Georgia Walsh Member _____
Member _____ Treasurer Julie Lenicy
City/Town Clerk Beverly Hall



Tammy Millikan

Beaver County Clerk

P.O. Box 338

Beaver, OK 73932

Phone 580-625-3418

Fax 580-625-3430

Email bvrclerk@ptsi.net

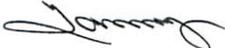
November 26, 2014

Hi Nancy,

This is all of final budget, the Town of Forgan, who has no sinking fund and was not included in the others I sent last month.

As always, thank you so much for your help.

Sincerely,



Tammy Millikan

THE CITY/TOWN OF FORGAN
2014-2015
ESTIMATE OF NEEDS
AND FINANCIAL STATEMENT OF THE
FISCAL YEAR 2013-2014

CITY/TOWN OF FORGAN, STATE OF OKLAHOMA
STATE OF OKLAHOMA, COUNTY OF BEAVER, ss:

To the County Excise Board of said County and State, Greeting:-

Pursuant to the requirements of 68 O.S. 1991 Section 3002, we submit herewith for your consideration, the within statement of the fiscal condition of the City/Town of Forgan, State of Oklahoma, for the fiscal year beginning July 1, 2013 and ending June 30, 2014, together with an itemized statement of the estimated needs thereof for the fiscal year beginning July 1, 2014 and ending June 30, 2015. The same have been prepared in conformity to Statute, in relation to which be it further noted that:

1. We, the members of the Governing Board of said City/Town and State, do hereby certify that the statements herein submitted show the true and correct conditions of the fiscal affairs of said City/Town for the fiscal year ending June 30, 2014, that said statements comprise a "full and accurate statement of the assessments, receipts and expenditures of the preceding year, made out in detail under separate heads" that said preparation was had at an official session of said Board, begun on the first Monday in July, 2014 pursuant to the provisions of 68 O.S. 1991 Section 3002.
2. And we further certify that the estimates of the several amounts necessary for current expenses for the fiscal year beginning July 1, 2014 and ending June 30, 2015 as shown under "Schedule 8" were prepared and filed with the Governing Board as of the first Monday in July 2014, that the same have been correctly entered, and that all estimates made are entered as certified by Department Heads for the respective purposes herein set out. We further certify that the sums requested for salaries of City/Town officers and the deputies are calculated and based upon authority of salary statutes currently effective and applicable.
3. We further certify that the estimated income from sources other than ad valorem tax, shown on "Schedule 4", may reasonably be expected to be collected as a revenue during the ensuing fiscal year, and is not in excess of the 90% of the amounts collected for the same sources during the fiscal year ending June 30, 2014.

Dated at the office of the City/Town Clerk, at Forgan, Oklahoma, this 10th day of November, 2014.

Margaret Nichols
Chairman

Carlene Bullard
Member

Georgina Walsh
Member

Member

Member

Treasurer

Beverly Hall
City/Town Clerk

Filed this 24 day of Nov., 2014 Secretary and Clerk of Excise Board, Beaver County, Oklahoma.

**Putnam & Company, PLLC
Certified Public Accountants
169 E.32nd Street
Edmond, Oklahoma 73013**

Independent Accountant's Compilation Letter

Honorable Governing Board
Forgan, Oklahoma

We have compiled the Town of Forgan's FY 2013-2014 Financial Statements, FY 2014-2015 Estimate of Needs and the related Publication Sheet included in the accompanying prescribed forms. We have not audited or reviewed the financial statements, estimate of needs, and publications sheet forms referred to above and, accordingly, do not express an opinion or provide any assurance about whether the financial statements, estimate of needs, and publication sheet forms are in accordance with the basis of accounting prescribed by the Office of the Oklahoma State Auditor and Inspector per 68 O.S. 3003.B as promulgated by 68 O.S. 3009-3011.

Management is responsible for the preparation and fair presentation of the financial statements, estimate of needs, and publications sheet in accordance with the requirements prescribed by the Office of the Oklahoma State Auditor and Inspector per 68 O.S. 3003.B as promulgated by 68 O.S. 3009-3011 and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements, estimate of needs, and publications sheet.

Our responsibility is to conduct the compilation in accordance with the Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide assurance that there are no material modifications that should be made to the financial statements.

The financial statements, estimate of needs, and publications sheet included in the accompanying prescribed forms are presented in accordance with the requirements of the Office of the Oklahoma State Auditor and Inspector per 68 O.S. 3003.B as promulgated by 68 O.S. 3009-3011 and are not intended to be a complete presentation of the assets and liabilities of the Town of Forgan.

This report is intended solely for the information and use of the management of the Town of Forgan, the Beaver County Excise Board, management of Beaver County, and for filing with the State Auditor and Inspector and is not intended to be and should not be used by anyone other than these specified parties.

Putnam & Company

Putnam & Company, PLLC
Certified Public Accountants

AFFIDAVIT OF PUBLICATION

STATE OF OKLAHOMA, BEAVER COUNTY, ss

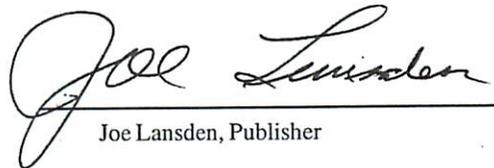
I, Joe Lansden, of lawful age, being duly sworn, am a legal representative of *The Herald-Democrat*, a weekly publication that is a "legal newspaper" as that phrase is defined in 25 O.S. § 106, published at Beaver, Oklahoma, for the County of Beaver, in the State of Oklahoma for more than 104 consecutive weeks last past, and that the attached publication contains a true and correct copy of what was actually published in said legal newspaper in consecutive issues on the following dates:

INSERTION DATES:

November 27, 2014

PUBLICATION FEE:\$101.25

Affiant further states that said newspaper comes within all the prescriptions and requirements of Senate Bill No. 47 passed by the Nineteenth Legislature effective April 13, 1943 and thereafter.



Joe Lansden, Publisher

Subscribed and sworn to before me this 27th day of November, AD, 2014.





(Notary Public)

Ⓜ (My commission expires 25 September 2016)

The Herald-Democrat
P.O. Box 490
Beaver, Oklahoma 73932
580-625-3241
bpics@ptsi.net

COPY OF PUBLICATION

S.A.&J. No. 2852

PUBLISHING SHEET

**FORGAN, OKLAHOMA - FINANCIAL STATEMENT AS OF JUNE 30, 2014
AND ESTIMATE OF NEEDS FOR ALL FUNDS FOR THE FISCAL YEAR ENDING JUNE 30, 2015**

BALANCE SHEET	GENERAL FUND	FIRE EQUIPMENT FUND
Cash & Investments, June 30, 2014	\$71,181.49	\$7,188.45
Net Balance Tax In the Process of Collection	0.00	0.00
TOTAL ASSETS	\$71,181.49	\$7,188.45
LIABILITIES AND RESERVES:		
Warrants Outstanding	\$19,028.65	\$88.33
Reserve for Encumbrances	0.00	0.00
Reserve for Interest on Warrants	0.00	0.00
TOTAL LIABILITIES AND RESERVES	19,028.65	88.33
SURPLUS, JUNE 30, 2014	\$52,132.84	\$7,120.12

ESTIMATED INCOME Other Than Ad Valorem Tax 2014-15 GENERAL FUND	ESTIMATED NEEDS GENERAL FUND For the Fiscal Year Ending June 30, 2015	
Garbage Disposal Fees	\$49,821.97 *	
Other Rentals	0.00 *	
Penalties	1,133.10 *	
Occupation Tax	49.60 *	
Franchise Tax	19,144.45 *	
Dog License and Tax	94.50 *	
Use Tax	8,068.52 *	
Police Fines	8,670.15 *	
Sales Tax	\$9,787.20 *	
Motor Vehicle Collections	3,749.28 *	
Alcoholic Beverage Tax	38,975.22 *	
Gas Tax	0.00 *	
Cigarette Tax	486.84 *	
Interest	0.00 *	
Rents and Royalties	5,888.85 *	
Return Check Charges	0.00 *	
Mowing	0.00 *	
Miscellaneous	3,172.07 *	
Transfers from PWA	67,382.65 *	
TOTAL GENERAL FUND ESTIMATED REVENUE	\$246,304.40 *	
	GENERAL GOVERNMENT	
	Personal Services	\$119,000.00
	Maintenance and Operation	169,437.24
	Capital Outlay	0.00
	Police Department	11,000.00
	TOTAL	\$298,437.24
	GRAND TOTAL GENERAL FUND	\$298,437.24
	Less: Surplus	52,132.84
	Misc. Revenue	246,304.40
	BALANCE TO RAISE	
	BY AD VALOREM TAX	\$0.00

CERTIFICATE OF GOVERNING BOARD

We the undersigned duly elected, qualified and acting officers of the Municipality of Forgan, Oklahoma do hereby certify at a session of the Governing Body of the said Municipality, begun on the first Monday in July 1, 2014, pursuant to the provisions of 68 O.S. 1981, Section 2489, we prepared the within statement, and that it is a true and correct condition of the Fiscal Affairs of the said Municipality as reflected by the records of the City Clerk and Treasurer. And we further certify that the foregoing estimate for current expenses for the fiscal year beginning July 1, 2014 and ending June 30, 2015, is reasonably necessary for the proper conduct of the affairs of the said municipality, that the Estimated Income from sources other than ad valorem taxes may reasonably be expected to be collected as revenue during the ensuing fiscal year, and it is not in excess of 90 percent of the amount collected from the same sources during the fiscal year ending June 30, 2014.

Beverly Hall
Clerk
Julie Lemieux
Treasurer

Margaret Nichols
Mayor/President of Board of Trustees

Dated at Forgan, Oklahoma, this the 11th day of November, 2014.

AFFIDAVIT OF PUBLICATION

STATE OF OKLAHOMA, CITY/TOWN OF FORGAN

Personally appeared before me, the undersigned Notary Public, BEVERLY HALL
Clerk of the City/Town and State aforesaid, who being first duly sworn according to law, deposes and says:
That he/she complied with the law by having the financial statement for the fiscal year ending June 30, 2014,
and the estimated needs and the estimated income from sources other than ad valorem taxes, for the fiscal year
beginning July 1, 2014 and ending June 30, 2015 published in one issue of
a legally-qualified newspaper published - of general circulation, in said county
a copy of which together with proof of publication is herewith attached and made a part
of hereof.

Beverly Hall
City/Town Clerk

Subscribed and sworn to before me this 10th day of November, 2014.

Julie Lemieux
Notary Public

7-21-18
My Commission Expires



GENERAL FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2013, to JUNE 30, 2014
ESTIMATE OF NEEDS FOR 2014-2015

EXHIBIT "A"

PAGE 1

Schedule 1, Current Balance Sheet - June 30, 2014		Amount
ASSETS:		
Cash Balance June 30, 2014	\$	71,161.49
Investments	\$	-
TOTAL ASSETS	\$	71,161.49
LIABILITIES AND RESERVES:		
Warrants Outstanding	\$	19,028.65
Reserve for Interest on Warrants	\$	-
Reserves From Schedule 8	\$	-
TOTAL LIABILITIES AND RESERVES	\$	19,028.65
CASH FUND BALANCE JUNE 30, 2014	\$	52,132.84
TOTAL LIABILITIES, RESERVES AND CASH FUND BALANCE	\$	71,161.49

Schedule 2, Revenue and Requirements - 2014-2015		
	Detail	Total
REVENUE:		
Cash Balance June 30, 2013	\$ 49,567.54	
Cash Fund Balance Transferred From Prior Years	\$ (3,246.72)	
Current Ad Valorem Tax Apportioned	\$ -	
Miscellaneous Revenue Apportioned	\$ 279,056.25	
TOTAL REVENUE		\$ 325,377.07
REQUIREMENTS:		
Claims Paid by Warrants Issued	\$ 272,643.35	
Reserves From Schedule 8	\$ -	
Interest Paid on Warrants	\$ -	
Reserve for Interest on Warrants	\$ -	
TOTAL REQUIREMENTS		\$ 272,643.35
ADD: CASH FUND BALANCE AS PER BALANCE SHEET 6-30-2014		\$ 52,132.84
TOTAL REQUIREMENTS AND CASH FUND BALANCE		\$ 324,776.19

Schedule 3, Cash Fund Balance Analysis - June 30, 2014		Amount
ADDITIONS:		
Miscellaneous Revenue Collected in Excess of Estimates-Net	\$	25,797.55
Warrants Estopped, Cancelled or Converted	\$	74.25
Fiscal Year 2013-2014 Lapsed Appropriations	\$	30,182.89
Fiscal Year 2012-2013 Lapsed Appropriations	\$	-
Ad Valorem Tax Collections in Excess of Estimate	\$	-
Prior Years Ad Valorem Tax	\$	-
TOTAL ADDITIONS	\$	56,054.69
DEDUCTIONS:		
Supplemental Appropriations	\$	-
Current Tax in Process of Collection	\$	-
TOTAL DEDUCTIONS	\$	-
Cash Fund Balance as per Balance Sheet 6-30-2014	\$	52,132.84
Composition of Cash Fund Balance:		
Cash	\$	52,132.84
Cash Fund Balance as per Balance Sheet 6-30-2014	\$	52,132.84

GENERAL FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2013, to JUNE 30, 2014
ESTIMATE OF NEEDS FOR 2014-2015

EXHIBIT "A"

2a

Schedule 4, Miscellaneous Revenue		
SOURCE	2013-2014 ACCOUNT	
	AMOUNT	ACTUALLY
	ESTIMATED	COLLECTED
1000 CHARGES FOR SERVICES		
1111 Inspection Fees	\$ -	\$ -
1112 Permit Fees		
1113 Garbage Disposal Fees	\$ 47,628.00	\$ 55,468.85
1114 Sewer Connection Fees	\$ -	\$ -
1115 Dog Pound Fees	\$ -	\$ -
1116 City Engineer Fees	\$ -	\$ -
1117 Police Dept. Fees	\$ -	\$ -
1118 Other - Water Connection Fees		
1119 Other- Ambulance		
1120 Other- Penalties	\$ 1,046.56	\$ 1,259.00
Total Charges For Services	\$ 48,674.56	\$ 56,727.85
INTERGOVERNMENTAL REVENUES		
2000 INTERGOVERNMENTAL REVENUES - LOCAL SOURCES:		
2111 Occupation Fees	\$ 180.00	\$ 55.00
2112 Franchise Tax	\$ 15,893.17	\$ 21,271.61
2113 Dog License and Tax	\$ 5.40	\$ 105.00
2114 Use Tax	\$ 10,082.63	\$ 8,965.02
2115 Water Utility Revenues	\$ -	
2116 Light & Power Utility Revenues	\$ -	
2117 Library Fines	\$ -	
2118 Police Fines	\$ 14,886.45	\$ 9,633.50
2119 Public Health Contributions	\$ -	\$ -
2120 Housing Authority Payments in Lieu of Tax Revenue	\$ -	\$ -
2121 Other -	\$ -	\$ -
2122 Other -	\$ -	\$ -
2123 Other -	\$ -	\$ -
2124 Other -	\$ -	\$ -
Total - Local Sources	\$ 41,047.65	\$ 40,030.13
3000 INTERGOVERNMENTAL REVENUES - STATE SOURCES:		
3111 Sales Tax - OTC	\$ 40,471.10	\$ 44,185.78
3112 Motor Vehicle Collections for Cities & Towns - OTC Code 0814	\$ 3,751.90	\$ 4,165.87
3113 Alcohol Beverage Tax For Cities & Towns - OTC Code 6414	\$ 40,646.73	\$ 43,305.80
3114 Other - Gas Tax	\$ 540.75	\$ -
3115 Other - Cigarette Tax	\$ 526.86	\$ 541.04
3116 Other - OTC	\$ -	\$ -
3117 Other - OTC	\$ -	\$ -
3118 Other - OTC	\$ -	\$ -
3119 Other - OTC	\$ -	\$ -
Sub-Total - OTC	\$ 85,937.34	\$ 92,198.49
3211 State Grants	\$ -	\$ -
3212 State Election Reimbursement	\$ -	\$ -
3213 State Payments in Lieu of Tax Revenue	\$ -	\$ -
3214 Homestead Exemption Reimbursement	\$ -	\$ -
3215 Additional Homestead Exemption Reimbursement	\$ -	\$ -
3216 Transportation of Juveniles	\$ -	\$ -
3217 DARE Grant - Police Dept.	\$ -	\$ -
3218 State Forestry Grant - Fire Dept.	\$ -	\$ -
3219 Emergency Management Reimbursement	\$ -	\$ -

Continued on page 2b

S.A.&I. Form 2651R99 Entity: Forgan City, 4

GENERAL FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2013, to JUNE 30, 2014
ESTIMATE OF NEEDS FOR 2014-2015

2013-2014 ACCOUNT OVER (UNDER)	BASIS AND LIMIT OF ENSUING ESTIMATE	2014-2015 ACCOUNT		
		CHARGEABLE INCOME	ESTIMATED BY GOVERNING BOARD	APPROVED BY EXCISE BOARD
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ 7,840.85	90.00%	\$ -	\$ 49,921.97	\$ 49,921.97
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ 212.44	90.00%	\$ -	\$ 1,133.10	\$ 1,133.10
\$ 8,053.29		\$ -	\$ 51,055.07	\$ 51,055.07
\$ (125.00)	90.00%	\$ -	\$ 49.50	\$ 49.50
\$ 5,378.44	90.00%	\$ -	\$ 19,144.45	\$ 19,144.45
\$ 99.60	90.00%	\$ -	\$ 94.50	\$ 94.50
\$ (1,117.61)	90.00%	\$ -	\$ 8,068.52	\$ 8,068.52
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ (5,252.95)	90.00%	\$ -	\$ 8,670.15	\$ 8,670.15
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ (1,017.52)		\$ -	\$ 36,027.12	\$ 36,027.12
\$ 3,714.68	90.00%	\$ -	\$ 39,767.20	\$ 39,767.20
\$ 413.97	90.00%	\$ -	\$ 3,749.28	\$ 3,749.28
\$ 2,659.07	90.00%	\$ -	\$ 38,975.22	\$ 38,975.22
\$ (540.75)	90.00%	\$ -	\$ -	\$ -
\$ 14.18	90.00%	\$ -	\$ 486.94	\$ 486.94
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ 6,261.15		\$ -	\$ 82,978.64	\$ 82,978.64
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -

GENERAL FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2013, to JUNE 30, 2014
ESTIMATE OF NEEDS FOR 2014-2015

EXHIBIT "A"

2b

Schedule 4, Miscellaneous Revenue		
SOURCE	2013-2014 ACCOUNT	
	AMOUNT	ACTUALLY
	ESTIMATED	COLLECTED
Continued from page 2a		
3220 Civil Defense Reimbursement - State	\$ -	\$ -
3221 Other -	\$ -	\$ -
3222 Other -	\$ -	\$ -
3223 Other -	\$ -	\$ -
3224 Other -	\$ -	\$ -
3225 Other -	\$ -	\$ -
3226 Other -	\$ -	\$ -
3227 Other -	\$ -	\$ -
3228 Other -	\$ -	\$ -
Total State Sources	\$ 85,937.34	\$ 92,198.49
4000 INTERGOVERNMENTAL REVENUES - FEDERAL SOURCES:		
4111 Federal Grants	\$ -	\$ -
4112 Federal Payments in Lieu of Tax Revenues	\$ -	\$ -
4113 J.T.P.A. Salary Reimbursement	\$ -	\$ -
4114 FEMA	\$ -	\$ -
4115 Other -	\$ -	\$ -
4116 Other -	\$ -	\$ -
4117 Other -	\$ -	\$ -
4118 Other -	\$ -	\$ -
4119 Other -	\$ -	\$ -
Total Federal Sources	\$ -	\$ -
Grand Total Intergovernmental Revenues	\$ 126,984.99	\$ 132,228.62
5000 MISCELLANEOUS REVENUE:		
5111 Interest on Investments	\$ 195.12	\$ 141.06
5112 Rents and Royalties	\$ 6,298.27	\$ 6,320.94
5113 Building Rentals	\$ -	\$ 775.00
5114 Royalty	\$ -	\$ -
5115 Insurance Recoveries	\$ -	\$ -
5116 Insurance Reimbursement	\$ -	\$ -
5117 Rural Fire Runs	\$ -	\$ -
5118 Copies	\$ -	\$ -
5119 Return Check Charges	\$ -	\$ -
5120 Mowing & Trash Reimbursement	\$ -	\$ 594.00
5121 Utility Reimbursements	\$ -	\$ -
5122 Vending Machine Commissions	\$ -	\$ -
5123 Other Concessions	\$ -	\$ -
5124 Police Salary Reimbursement	\$ -	\$ -
5125 Gross Receipts O.G.&E. Company	\$ -	\$ -
5126 Gross Receipts O.N.G. Company	\$ -	\$ -
5127 Gross Receipts Public Service Company	\$ -	\$ -
5128 Gross Receipts S.W.Bell Telephone Company	\$ -	\$ -
5129 Other - Refunds & Miscellaneous	\$ 9,168.12	\$ 7,399.17
5130 Other - Airport Fuel	\$ -	\$ -
5131 Other - Farm Income	\$ -	\$ -
Total Miscellaneous Revenue	\$ 15,661.51	\$ 15,230.17
6000 NON-REVENUE RECEIPTS:		
6111 Contributions from Other Funds	\$ 61,937.64	\$ 74,869.61
Grand Total General Fund	\$ 253,258.70	\$ 279,056.25

GENERAL FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2013, to JUNE 30, 2014
ESTIMATE OF NEEDS FOR 2014-2015

2013-2014 ACCOUNT OVER (UNDER)	BASIS AND LIMIT OF ENSUING ESTIMATE	2014-2015 ACCOUNT		
		CHARGEABLE	ESTIMATED BY	APPROVED BY
		INCOME	GOVERNING BOARD	EXCISE BOARD
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ 6,261.15		\$ -	\$ 82,978.64	\$ 82,978.64
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ 5,243.63		\$ -	\$ 119,005.76	\$ 119,005.76
\$ (54.06)	0.00%	\$ -	\$ -	\$ -
\$ 22.67	90.00%	\$ -	\$ 5,688.85	\$ 5,688.85
\$ 775.00	0.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ 594.00	0.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ (1,768.95)	50.00%	\$ -	\$ 3,172.08	\$ 3,172.08
\$ -	90.00%	\$ -	\$ -	\$ -
\$ -	90.00%	\$ -	\$ -	\$ -
\$ (431.34)		\$ -	\$ 8,860.93	\$ 8,860.93
\$ 12,931.97	90.00%	\$ -	\$ 67,382.65	\$ 67,382.65
\$ 25,797.55		\$ -	\$ 246,304.40	\$ 246,304.40

GENERAL FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2013, to JUNE 30, 2014
ESTIMATE OF NEEDS FOR 2014-2015

EXHIBIT "A"

3

Schedule 5, Expenditures General Fund Cash Accounts of Current and All Prior Years	
CURRENT AND ALL PRIOR YEARS	2013-2014
Cash Balance Reported to Excise Board 6-30-2013	\$ -
Cash Fund Balance Transferred Out	\$ -
Cash Fund Balance Transferred In	\$ 49,567.54
Adjusted Cash Balance	\$ 49,567.54
Ad Valorem Tax Apportioned To Year in Caption	\$ -
Miscellaneous Revenue (Schedule 4)	\$ 279,056.25
Cash Fund Balance Forward From Preceding Year	\$ (3,246.72)
Prior Expenditures Recovered	\$ -
TOTAL RECEIPTS	\$ 275,809.53
TOTAL RECEIPTS AND BALANCE	\$ 325,377.07
Warrants of Year in Caption	\$ 253,614.70
Returned Checks and Other Charges	\$ 600.88
TOTAL DISBURSEMENTS	\$ 254,215.58
CASH BALANCE JUNE 30, 2014	\$ 71,161.49
Reserve for Warrants Outstanding	\$ 19,028.65
Reserve for Interest on Warrants	\$ -
Reserves From Schedule 8	\$ -
TOTAL LIABILITES AND RESERVE	\$ 19,028.65
DEFICIT: (Red Figure)	\$ -
CASH BALANCE FORWARD TO SUCCEEDING YEAR	\$ 52,132.84

Schedule 6, General Fund Warrant Account of Current and All Prior Years	
CURRENT AND ALL PRIOR YEARS	TOTAL
Warrants Outstanding 6-30-2013 of Year in Caption	\$ 11,957.68
Warrants Registered During Year	\$ 275,964.32
TOTAL	\$ 287,922.00
Warrants Paid During Year	\$ 268,819.10
Warrants Converted to Bonds or Judgements	\$ -
Warrants Cancelled	\$ -
Warrants Estopped by Statute	\$ 74.25
TOTAL WARRANTS RETIRED	\$ 268,893.35
BALANCE WARRANTS OUTSTANDING JUNE 30, 2014	\$ 19,028.65

Schedule 7, 2013 Ad Valorem Tax Account			
2013 Net Valuation Certified To County Excise Board	1,255,564.00	0.000 Mills	Amount
Total Proceeds of Levy as Certified			\$ -
Additions:			\$ -
Deductions:			\$ -
Gross Balance Tax			\$ -
Less Reserve for Delinquent Tax			\$ -
Reserve for Protest Pending			\$ -
Balance Available Tax			\$ -
Deduct 2013 Tax Apportioned			\$ -
Net Balance 2013 Tax in Process of Collection or			\$ -
Excess Collections			\$ -

GENERAL FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2013, to JUNE 30, 2014
ESTIMATE OF NEEDS FOR 2014-2015

EXHIBIT "A"

4k

Schedule 8(k), Report Of Prior Year's Expenditures				
DEPARTMENTS OF GOVERNMENT APPROPRIATED ACCOUNTS	FISCAL YEAR ENDING JUNE 30, 2013			ORIGINAL APPROPRIATIONS
	RESERVES	WARRANTS	BALANCE	
	6-30-2013	SINCE ISSUED	LAPSED APPROPRIATIONS	
92 BUILDING MAINTENANCE ACCOUNT:				
92a Personal Services	\$ -	\$ -	\$ -	\$ -
92b Part Time Help	\$ -	\$ -	\$ -	\$ -
92c Travel	\$ -	\$ -	\$ -	\$ -
92d Maintenance and Operation	\$ -	\$ -	\$ -	\$ -
92e Capital Outlay	\$ -	\$ -	\$ -	\$ -
92f Intergovernmental	\$ -	\$ -	\$ -	\$ -
92g Other -	\$ -	\$ -	\$ -	\$ -
92h Other -	\$ -	\$ -	\$ -	\$ -
92j Other -	\$ -	\$ -	\$ -	\$ -
92 Total	\$ -	\$ -	\$ -	\$ -
93				
93a Personal Services	\$ -	\$ -	\$ -	\$ -
93b Part Time Help	\$ -	\$ -	\$ -	\$ -
93c Travel	\$ -	\$ -	\$ -	\$ -
93d Maintenance and Operation	\$ -	\$ -	\$ -	\$ -
93e Capital Outlay	\$ -	\$ -	\$ -	\$ -
93f Intergovernmental	\$ -	\$ -	\$ -	\$ -
93g Other -	\$ -	\$ -	\$ -	\$ -
93h Other -	\$ -	\$ -	\$ -	\$ -
93 Total	\$ -	\$ -	\$ -	\$ -
94 GENERAL GOVERNMENT				
94a Personal Services	\$ -	\$ -	\$ -	\$ 120,000.00
94b Part Time Help	\$ -	\$ -	\$ -	\$ -
94c Travel	\$ -	\$ -	\$ -	\$ -
94d Maintenance and Operation	\$ -	\$ -	\$ -	\$ 164,826.24
94e Capital Outlay	\$ -	\$ -	\$ -	\$ -
94f Intergovernmental	\$ -	\$ -	\$ -	\$ -
94g Other - Police Department	\$ -	\$ -	\$ -	\$ -
94h Other -	\$ -	\$ -	\$ -	\$ 18,000.00
94 Total	\$ -	\$ -	\$ -	\$ 302,826.24
98 OTHER USE:				
98a Other Deductions	\$ -	\$ -	\$ -	\$ -
98 Total	\$ -	\$ -	\$ -	\$ -
TOTAL GENERAL FUND ACCOUNT	\$ -	\$ -	\$ -	\$ 302,826.24
SUBJECT TO WARRANT ISSUE:				
99 Provision for Interest on Warrants	\$ -	\$ -	\$ -	\$ -
GRAND TOTAL GENERAL FUND	\$ -	\$ -	\$ -	\$ 302,826.24

ESTIMATE OF NEEDS FOR THE FISCAL YEAR
PURPOSE:
Current Expense
Pro rata share of County Assessor's Budget as determined by County Excise Board
(This amount is included in the appropriated account "17 Revaluation of Real Property".)
GRAND TOTAL - General Fund

SPECIAL REVENUE FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2013, to JUNE 30, 2014
ESTIMATE OF NEEDS FOR 2014-2015

EXHIBIT "I"

Page 1

Special Revenue Fund Accounts:	Fire Equipment Fund	Fire Equipment Fund	Fund
Schedule 1. Detail of Bond and Coupon Indebtedness as of June 30, 2014	2013-2014	2012-2013	2013-2014
CURRENT YEAR	Amount	Amount	Amount
ASSETS:			
Cash Balance June 30, 2014	\$ 7,188.45	\$ -	\$ -
Investments	\$ -	\$ -	\$ -
TOTAL ASSETS	\$ 7,188.45	\$ -	\$ -
LIABILITIES AND RESERVES:			
Warrants Outstanding	\$ 68.33	\$ -	\$ -
Reserve for Interest on Warrants	\$ -	\$ -	\$ -
Reserves From Schedule 8	\$ -	\$ -	\$ -
TOTAL LIABILITIES AND RESERVES	\$ 68.33	\$ -	\$ -
CASH FUND BALANCE JUNE 30, 2014	\$ 7,120.12	\$ -	\$ -
TOTAL LIABILITIES, RESERVES AND CASH FUND BALANCE	\$ 7,188.45	\$ -	\$ -

Schedule 5. Expenditures Special Revenue Fund Accounts of Current Year	2013-2014	2013-2014	2013-2014
CURRENT YEAR	Amount	Amount	Amount
Cash Balance Reported to Excise Board 6-30-2013	\$ -	\$ 3,047.65	\$ -
Cash Fund Balance Transferred Out	\$ -	\$ (2,424.50)	\$ -
Cash Fund Balance Transferred In	\$ 2,424.50	\$ -	\$ -
Adjusted Cash Balance	\$ 2,424.50	\$ 623.15	\$ -
Ad Valorem Tax Apportioned To Year In Caption	\$ -	\$ -	\$ -
Miscellaneous Revenue (Schedule 4)	\$ 6,296.98	\$ -	\$ -
Cash Fund Balance Forward From Preceding Year	\$ 359.57	\$ (359.57)	\$ -
Prior Expenditures Recovered	\$ -	\$ -	\$ -
TOTAL RECEIPTS	\$ 6,656.55	\$ (359.57)	\$ -
TOTAL RECEIPTS AND BALANCE	\$ 9,081.05	\$ 263.58	\$ -
Warrants of Year in Caption	\$ 1,892.60	\$ -	\$ -
Interest Paid Thereon	\$ -	\$ -	\$ -
TOTAL DISBURSEMENTS	\$ 1,892.60	\$ 263.58	\$ -
CASH BALANCE JUNE 30, 2014	\$ 7,188.45	\$ -	\$ -
Reserve for Warrants Outstanding	\$ -	\$ -	\$ -
Reserve for Interest on Warrants	\$ -	\$ -	\$ -
Reserves From Schedule 8	\$ -	\$ -	\$ -
TOTAL LIABILITIES AND RESERVE	\$ -	\$ -	\$ -
DEFICIT: (Red Figure)	\$ -	\$ -	\$ -
CASH FUND BALANCE FORWARD TO SUCCEEDING YEAR	\$ 7,188.45	\$ -	\$ -

Schedule 6. Special Revenue Fund Warrant Accounts of Current Year	2013-2014	2012-2013	2013-2014
CURRENT YEAR	Amount	Amount	Amount
Warrants Outstanding 6-30-2013 of Year in Caption	\$ -	\$ 623.15	\$ -
Warrants Registered During Year	\$ 1,960.93	\$ -	\$ -
TOTAL	\$ 1,960.93	\$ 623.15	\$ -
Warrants Paid During Year	\$ 1,892.60	\$ 263.58	\$ -
Warrants Covered to Bonds or Judgements	\$ -	\$ -	\$ -
Warrants Cancelled	\$ -	\$ -	\$ -
Warrants Stopped by Statute	\$ -	\$ 359.57	\$ -
TOTAL WARRANTS RETIRED	\$ 1,892.60	\$ 623.15	\$ -
BALANCE WARRANTS OUTSTANDING JUNE 30, 2014	\$ 68.33	\$ -	\$ -

SPECIAL REVENUE FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2013, to JUNE 30, 2014
ESTIMATE OF NEEDS FOR 2014-2015

EXHIBIT "I"

1

Fund	Fund	Fund	Fund	Fund	Fund	
2013-2014	2013-2014	2013-2014	2013-2014	2013-2014	2013-2014	
Amount	Amount	Amount	Amount	Amount	Amount	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,188.45
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,188.45
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 68.33
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 68.33
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,120.12
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,188.45

2013-2014	2013-2014	2013-2014	2013-2014	2013-2014	2013-2014	TOTAL
Amount	Amount	Amount	Amount	Amount	Amount	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,047.65
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,424.50)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,424.50
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,047.65
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,296.98
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,296.98
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,344.63
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,892.60
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,156.18
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,188.45
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,188.45

2013-2014	2013-2014	2013-2014	2013-2014	2013-2014	2013-2014	TOTAL
Amount	Amount	Amount	Amount	Amount	Amount	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 623.15
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,960.93
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,584.08
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,156.18
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 359.57
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,515.75
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 68.33

**CERTIFICATE OF EXCISE BOARD
ESTIMATE OF NEEDS FOR 2014-2015**

STATE OF OKLAHOMA, COUNTY OF BEAVER

We, the members of the Excise Board of said County and State, do hereby certify that we have examined the foregoing estimates of proposed current expenses for the ensuing fiscal year as filed with the Governing Board of Forgan Oklahoma, and those directly under, or in contractual relationship with, the Governing Board of Forgan Oklahoma; we have ascertained from the Financial Statements submitted therewith the amount of Surplus Balances of Cash on Hand; we have considered the uncollected ad valorem taxes of the previous year or years; and we have ascertained that the probable Income estimated to be collected from all sources other than ad valorem taxation may reasonably be expected as a revenue for the ensuing fiscal year, and that the same does not exceed 90% of the actual collection from such sources for the previous fiscal year.

In so doing, we have diligently performed the duties imposed upon the Excise Board by 68 O.S. 1991 Section 3007, (1) ascertaining that the financial statements, as to statistics therein contained reflect the true fiscal condition at the close of the fiscal year, or caused the same to be corrected so to show; (2) struck from the estimate of needs so submitted any items not authorized by law and reduced to the sum authorized by law any items restricted by statute as to the amount lawfully expendable therefore; (3) supplemented such estimate, after proper publication, by an estimate of needs prepared by this Excise Board to make provision for mandatory governmental functions where the estimate submitted wholly failed or was deemed inadequate to fulfill the mandate of the Constitutions or of the Legislature; (4) computed the total means available to each fund in the manner provided; and (5) then and only thereafter. -

Accordingly, we have and do hereby appropriate the Surplus Balances of Cash on Hand, and the Revenues and Levies hereinafter set forth for each Fund to the several and specific purposes named in such estimates, by each, to the intent and purpose that CONSTITUTIONAL GOVERNMENTAL FUNCTIONS shall be first assured and provided for, and subsequently to provide for Legislative Governmental Functions insofar as to the available Surpluses, Revenues and Levies will permit; and we have provided also that the Levies are in excess of the amount appropriated to needs after deducting the surplus cash balance on hand, and Estimated Revenues other than tax, by the percentage and amount or reserve for delinquent tax as hereinafter set forth, which we have determined in the manner provided by law.

We further certify that we have examined the within statements of account and estimated needs or requirements of the Governing Board of Forgan Oklahoma, in relation to the Sinking Fund or Funds thereof, and after finding the same correct or having caused the same to be corrected pursuant to 68 O. S. 1991 Section 3009, have approved the requirements therefor to fulfill the conditions of Section 26 and 28 of Article 10, Oklahoma Constitution, and have made and certified a tax levy therefor to the extent of the excess of said total requirements over the total of items 2, 3, 6, and 12 of Exhibit "Y" (Page 2) and any other legal deduction, including a reserve of ____% for delinquent taxes.

CERTIFICATE OF EXCISE BOARD
ESTIMATE OF NEEDS FOR 2014-2015

EXHIBIT "Y"			
County Excise Board's Appropriation of Income and Revenue	General Fund	Industrial Bonds	Sinking Fund (Exc. Homesteads)
Appropriation Approved & Provision Made	\$ 298,437.24	\$ -	\$ -
Appropriation of Revenues	\$ -	\$ -	\$ -
Excess of Assets Over Liabilities	\$ 52,132.84	\$ -	\$ -
Unclaimed Protest Tax Refunds	\$ -	\$ -	\$ -
Miscellaneous Estimated Revenues	\$ 246,304.40	\$ -	\$ -
Est. Value of Surplus Tax in Process	\$ -	\$ -	\$ -
Sinking Fund Contributions	\$ -	\$ -	\$ -
Surplus Builing Fund Cash	\$ -	\$ -	\$ -
Total Other Than 2014 Tax	\$ 298,437.24	\$ -	\$ -
Balance Required	\$ -	\$ -	\$ -
Add 10% for Delinquency	\$ -	\$ -	\$ -
Total Required for 2014 Tax	\$ -	\$ -	\$ -
Rate of Levy Required and Certified (in Mills)	0.00	0.00	0.00

We further certify that the net assessed valuation of the Property, subject to ad valorem taxes, after the amount of all Homestead Exemptions have been deducted in the said County as finally equalized and certified by the State Board of Equalization for the current year 2014-2015 is as follows:

VALUATION AND LEVIES EXCLUDING HOMESTEADS				
County	Real	Personal	Public Service	Total
Total Valuation.	\$ 958,970.00	\$ 139,060.00	\$ 204,456.00	\$ 1,302,486.00

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof appropriated as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies therefor as provided by law as follows:

General Fund 0.00 Mills; Industrial Bonds 0.00 Mills; Sinking Fund 0.00 Mills; Sub-Total 0.00 Mills;

and we do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said County, in order Assessor may immediately extend said levies upon the Tax Rolls for the year 2015 without regard to any protest that may be filed against any levies, as required by 68 O. S. 1991, Section 2869

Dated at Beaver Oklahoma, this 26 day of November, 2014.

Excise Board Member
Rebecca Padgett
Excise Board Member

Excise Board Chairman
Robert Taylor
Excise Board Chairman

Excise Board Secretary
Samuel Baker
Excise Board Secretary

