

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given the the proposed Town of Carter Fiscal Year 2017/2018 Annual Budget was considered at a public hearing on June 14, 2017, at 6:30 p.m. in the Carter Town Hall. Copies of the proposed budget are available for review in the Office of the City Clerk, _____. Notice is hereby given that the Town of Carter 2017/2018 Annual Budget will be adopted during a meeting of the City Council on Wednesday, June 14 2017 at 6:30 p.m. in the City Hall.

TOWN OF CARTER, OKLAHOMA
Fiscal Year 2017/2018 Annual Budget Adjusted 3/31/18

BUDGET SUMMARY-2017/2018

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	Net Change	ENDING BALANCE
GENERAL FUND	\$ 179,415	\$ 74,457	\$ (99,609)	\$ (25,152)	\$ 154,263
ENTERPRISE FUNDS					
APWA (includes Infrastructure Repair)	\$ 143,433	\$ 174,316	\$ (201,731)	\$ (27,415)	\$ 116,018
TOTAL ENTERPRISE FUNDS	\$ 143,433	\$ 174,316	\$ (201,731)	\$ (27,415)	\$ 116,018
GRAND TOTAL ALL FUNDS	\$ 322,848	\$ 248,773	\$ (301,340)	\$ (52,567)	\$ 270,281

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JUL 02 2018

State Auditor
and Inspector

Beckham

**Town of Carter
General Fund
2017-2018 Proposed Budget
3/31/18 Budget adjustments**

Department	2016-2017 Budget (Non- used estimate of needs)	Est 2018	2017-2018 Budget	Adjustments @3/31/18	Adjusted Budget @3/31/18	9 month actual
Reg Fund Balance (estimates)						
Revenues:						
Sales tax	\$ 38,000	\$ 33,094	\$ 29,784	\$ -	\$ 29,784	\$ 27,578
Alcoholic Beverage	1,500	1,792	1,612	-	1,612	1,493
Cigarette	450	358	321	-	321	297
Franchise	4,350	4,698	4,228	-	4,228	3,913
Motor Vehicle	-	1,574	-	1,312	1,312	1,312
Use tax	12,500	9,634	8,670	-	8,670	8,028
Gas Excise	450	-	-	351	351	351
Permits and fines	-	-	40	-	40	-
Fire	9,000	20,639	20,000	-	20,000	17,199
Royalty	-	-	-	-	-	-
Miscellaneous revenue	10,000	853	8,000	-	8,000	711
Interest income	500	-	140	-	140	-
Total revenues	\$ 109,750	\$ 72,637	\$ 72,784	\$ 1,663	\$ 74,457	\$ 60,882
General Government:						
Personal service	\$ 65,000	\$ -	\$ 39,500	\$ -	\$ 39,500	\$ 23,539
Materials & supplies	75,000	-	48,109	(8,000)	42,109	18,110
Other services/charges	-	-	-	8,000	8,000	4,546
Capital outlay	156,554	-	12,000	-	12,000	10,296
	\$ 296,554	\$ -	\$ 99,609	\$ -	\$ 99,609	\$ 54,491
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Financing Uses:						
Grant Expense CEM	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 296,554	\$ -	\$ 99,609	\$ -	\$ 99,609	\$ 54,491
Net Income	\$ (186,804)	\$ 72,637	\$ (26,815)	\$ 1,663	\$ (25,152)	\$ 6,391

**Town of Carter
Utility Authority
2017-2018 Budget Adjustments @ 3/31/18
3/31/18 Budget Adjustments**

Department	2016-2017 Budget (None used estimate of needs)	Est 2018	2017-2018 Budget	3/31/18 Budget Adjustments	3/31/18 Adjusted Budget	9 Months Actual
Revenues:						
Water, Garbage, and Sewer	\$ -	\$ 97,295	\$ 108,108	\$ -	\$ 108,108	\$ 81,079
Penalty	-	1,957	2,100	-	2,100	1,631
Interest income	-	1,030	500	358	858	858
Miscellaneous	-	481	1,800	-	1,800	384
Grants	-	73,740	55,000	8,450	61,450	61,450
Total revenues	\$ -	\$ 174,482	\$ 187,508	\$ 6,808	\$ 174,316	\$ 145,402
Water/Sewer Department:						
Personal service	\$ -	-	33,709	-	33,709	22,875
Materials & supplies	-	-	48,900	-	48,900	33,022
Other services/charges	-	-	9,500	20,000	29,500	26,197
	\$ -	\$ -	\$ 90,109	\$ 20,000	\$ 110,109	\$ 82,094
Garbage						
Personal service	\$ -	-	-	-	-	-
Materials & supplies	-	-	-	-	-	-
Other services/charges	-	-	10,172	-	10,172	7,806
	\$ -	\$ -	\$ 10,172	\$ -	\$ 10,172	\$ 7,806
Total Expenditures	\$ -	\$ -	\$ 100,281	\$ 20,000	\$ 120,281	\$ 89,900
Net Operating income	\$ -	\$ 174,482	\$ 67,227	\$ (13,192)	\$ 54,035	\$ 55,502
Other Outflows						
Grant expense	-	-	55,000	8,450	61,450	50,684
Capital Outlay	-	-	10,000	10,000	20,000	18,409
	\$ -	\$ -	\$ 65,000	\$ 18,450	\$ 81,450	\$ 69,093
Net Income	\$ -	\$ 174,482	\$ 2,227	\$ (29,642)	\$ (27,415)	\$ (13,591)