

CITY OF ELK CITY, OKLAHOMA
Fiscal Year 2016/2017 Annual Budget
Amendments 1st Quarter

DATE October 14, 2016
RE 2016/2017 Budget Amendments: 1st Quarter

The following budget amendments are presented to the Commission for approval in accordance with the Oklahoma Municipal Budget Act. The proposed budget amendments include the following

Capital Construction: Net impact \$2,278,280 decrease in Net Assets

Increase in revenues of \$51,300

Increase in grant revenues related to Airport grant and reimbursement on Ambulance purchases

Increase in expenses of \$2,729,580

Increase in capital projects approved by the Commission, as summarized:

Airport - terminal work and taxiway improvements partially funded with grant proceeds

Ambulance - EMS trailer partially reimbursed

Managerial - Generator for wastewater treatment plant and Hall of Fame monument

Police - equipment for body camera videos

Fire - custom side-mount pumper apparatus and electrical upgrades at the station

Park - Broadway Square and kiddie playground improvements

Museum - bathrooms and educational facility

Information Technology - fiber improvements for NOC building to EMS basement

Right of way - Booth Ave drainage, 2017 truck, Snow Plow, Dump Truck flatbed, 7th St improvements partially funded with rollover purchase orders

Water - bus for transporting DOC labor

Water Distribution - Water rights, camera system for water plant, and water well rehabilitation

Economic Development: No impact on Net Assets

Increase in expenses of \$13,475

Big Elk purchase orders rolled over from FY16

Arena Sales Tax Fund: No impact on Net Assets

Increase in expenses of \$66,165

Big Elk purchase orders rolled over from FY16

Hotel Fund: Net impact \$12,650 decrease in Net Assets

CVB voted to amended their budget at the June 2016 meeting

The legal level of control for the City's 2016/2017 budget is established at the Department level. Additional detail is provided for analysis purposes only. If you have any questions, please contact Meredith Meacham Wilson, CPA.

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2016-2017**

CAPITAL CONSTRUCTION FUND

Budget Amendments - 1st Quarter

	<u>Approved Budget Fiscal Year 2016-2017</u>	<u>1Q Amendment (Proposed)</u>	<u>Amended Budget Fiscal Year 2016-2017</u>
Revenues			
Sales tax	\$ 4,328,106	\$ -	\$ 4,328,106
Grant Income	-	47,610	47,610
Misc Income	-	3,690	3,690
Interest income	15,000	-	15,000
Total Revenues	<u>\$ 4,343,106</u>	<u>\$ 51,300</u>	<u>\$ 4,394,406</u>
Expenses			
Capital Projects			
Airport	375,000	95,965	470,965
Youth & Family	8,500	-	8,500
Ambulance	221,500	5,050	226,550
Managerial	165,000	65,825	230,825
City Hall	1,500	-	1,500
Treasurer	1,500	-	1,500
Police	314,000	835	314,835
Fire	210,000	511,250	721,250
Animal Control	10,000	-	10,000
Park	664,500	25,590	690,090
Library	18,600	-	18,600
Cemetery	13,000	-	13,000
Swimming Pool	98,000	-	98,000
Museum	34,000	456,905	490,905
Civic Center	100,000	-	100,000
Information Technology	77,000	10,450	87,450
Street	958,000	1,107,600	2,065,600
Fleet	136,000	-	136,000
Right of way	75,200	87,105	162,305
Water	210,000	363,005	573,005
Water Distribution	200,000	-	200,000
Wastewater	30,000	-	30,000
Sanitation	280,000	-	280,000
Landfill	1,425,000	-	1,425,000
Total Capital Projects	<u>5,626,300</u>	<u>2,729,580</u>	<u>8,355,880</u>
Total Expenses	<u>5,626,300</u>	<u>2,729,580</u>	<u>8,355,880</u>
Net Revenue over Expense	<u>\$ (1,283,194)</u>	<u>\$ (2,678,280)</u>	<u>\$ (3,961,474)</u>
Beginning balance	<u>9,000,000</u>	<u>400,000</u>	<u>9,400,000</u>
Ending balance	<u>\$ 7,716,806</u>	<u>\$ (2,278,280)</u>	<u>\$ 5,438,526</u>

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2016-2017**

ECONOMIC DEVELOPMENT

Budget Amendments - 1st Quarter

	Approved Budget Fiscal Year 2016-2017	1Q Amendment (Proposed)	Amended Budget Fiscal Year 2016-2017
Revenues			
Misc income	\$ 80,000	\$ -	\$ 80,000
Interest	7,500	-	7,500
Total Revenues	\$ 87,500	\$ -	\$ 87,500
Expenses			
Economic Development			
Personal Services	102,000	-	102,000
Materials & Supplies	25,000	-	25,000
Other Charges & Services	50,000	13,475	63,475
<i>Kids Inc.</i>	172,000	-	172,000
<i>Retail Coach</i>	20,000	-	20,000
Capital Outlay	1,020,000	-	1,020,000
Total Economic Development	1,389,000	13,475	1,402,475
Other income/(expense)			
Transfer in - Arena	80,000	-	80,000
Net Transfers	80,000	-	80,000
<i>Net Revenue over Expense</i>	\$ (1,221,500)	\$ (13,475)	\$ (1,234,975)
Beginning balance	4,300,000	13,475	4,313,475
Ending balance	\$ 3,078,500	\$ -	\$ 3,078,500

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2016-2017**

**ARENA SALES TAX FUND
Budget Amendments - 1st Quarter**

	Approved Budget Fiscal Year 2016-2017	1Q Amendment (Proposed)	Amended Budget Fiscal Year 2016-2017
Revenues			
Sales tax	\$ 2,663,450	\$ -	\$ 2,663,450
Interest income	15,000	-	15,000
Total Revenues	\$ 2,678,450	\$ -	\$ 2,678,450
Expenses			
Arena Sales Tax			
Other Charges & Services	12,000	-	12,000
Capital Outlay - Big Elk improvements	-	66,165	66,165
Debt Service	1,409,180	-	1,409,180
Total Arena Sales Tax	1,421,180	66,165	1,487,345
Transfers In/(Out)			
Transfer In/(Out)	(80,000)	-	(80,000)
Net Transfers	(80,000)	-	(80,000)
Net Revenue over Expense	\$ 1,177,270	\$ (66,165)	\$ 1,111,105
Beginning balance	6,400,000	66,165	6,466,165
Ending balance	\$ 7,577,270	\$ -	\$ 7,577,270

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2016-2017**

**HOTEL/MOTEL TAX FUND
Budget Amendments - 1st Quarter**

	<u>Approved Budget Fiscal Year 2016-2017</u>	<u>1Q Amendment (Proposed)</u>	<u>Amended Budget Fiscal Year 2016-2017</u>
Revenues			
Room Tax	\$ 435,424	\$ -	\$ 435,424
Interest income	5,000	-	5,000
Total Revenues	<u>\$ 440,424</u>	<u>\$ -</u>	<u>\$ 440,424</u>
Expenses			
Hotel/Motel Tax			
Personal Services	-	-	-
Chamber Contract	395,000	12,650	407,650
Capital Outlay	147,000	-	147,000
Total Hotel/Motel Tax	<u>542,000</u>	<u>12,650</u>	<u>554,650</u>
<i>Net Revenue over Expense</i>	\$ (101,576.40)	\$ (12,650)	\$ (114,226.40)
Beginning balance	<u>1,400,000</u>	<u>-</u>	<u>1,400,000</u>
Ending balance	<u>\$ 1,298,424</u>	<u>\$ (12,650)</u>	<u>\$ 1,285,774</u>

Capital Outlay Detail

	<u>FY17</u>
Pioneer Center	22,000
Kids Inc. Contract (Total Contract is \$262,000.00 Tourism to pay \$90,000.00)	90,000
Interstate Lights, Repairs & Upgrades	35,000
	<u>\$ 147,000</u>

CITY OF ELK CITY, OKLAHOMA
Fiscal Year 2016/2017 Annual Budget
Amendments 4th Quarter

DATE May 17, 2017
RE 2016/2017 Budget Amendments: 4th Quarter

The following budget amendments are presented to the Commission for approval in accordance with the Oklahoma Municipal Budget Act. The proposed budget amendments include the following highlights:

General Fund: No impact to Net Assets

Increase in revenues of \$266,500

- Increase in Use Tax of \$400,000
- Increase in Beverage Tax of \$16,500
- Reduction in Oil & Gas Royalties of (\$150,000)

Increase in expenses of \$266,500

- Ambulance - Additional personal services and materials & supplies in excess of budget
- City Hall / Clerk - Additional materials & supplies in excess of budget
- Managerial - Additional personal services and materials & supplies in excess of budget
- Treasurer - Additional personal services in excess of budget and travel/training expenses
- Animal Control - Payout of vacation related to termination of employee
- Library - Additional personal services and materials & supplies in excess of budget
- Museum - Additional materials & supplies in excess of budget, additional funds for Gift Shop
- Inspection - Demos, weed removal, trash removal
- Civic Center - Additional materials & supplies in excess of budget
- Information Technology - Additional personal services in excess of budget

Public Works Authority: Net impact \$126,000 decrease in Net Assets

Increase in revenues of \$75,000

- Increase in Miscellaneous Income of \$75,000

Increase in expenses of \$199,500

- Fleet - Rebuilt engine for DOC bus
- Street - Inmate workers fees, van rental for DOC, additional electricity cost, vehicle repairs
- Administration - Additional materials & supplies in excess of budget
- Water - Northfork, telephone, vehicle repairs
- Sewer - Additional personal services & electricity costs in excess of budget
- Sanitation - Additional fuel expenses

Increase in Transfers of \$1,500

- Additional funds transferred to Airport Authority to supplement Fund Balance

Capital Construction: Net impact \$1,550,000 decrease in Net Assets

Increase in expenses of \$1,550,000

- Increase in capital projects approved by the Commission, as summarized:
 - Managerial - Purchase of property
 - Water Distribution - CDBG waterline replacement improvement project
 - Landfill - Landfill phase 2A work

Economic Development: Net impact \$153,800 decrease in Net Assets

Increase in expenses of \$153,800

- Materials & supplies related to Park and escrow expenses
- Streetscape overages, motocross & lake bathroom projects, downtown revitalization overages

Special Fire Fund: Net impact \$7,500 decrease in Net Assets

Increase in expenses of \$7,500

- Additional materials & supplies in excess of budget including fire extinguisher purchases

Rock Yard: Net impact \$217,000 decrease in Net Assets

Increase in revenues of \$600,000

- Increase in Sales of \$600,000

Increase in expenses of \$817,000

- Additional vehicle repair expenses
- Additional rock inventory and transportation expenses

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**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2016-2017**

**GENERAL FUND
Budget Amendments - 4th Quarter**

	Approved Budget Fiscal Year 2016-2017	4Q Amendment (Proposed)	Amended Budget Fiscal Year 2016-2017
Revenues			
Sales Tax	\$ 3,662,243	\$ -	\$ 3,662,243
Use Tax	898,264	400,000	1,298,264
Cigar Tax	145,477	-	145,477
Beverage Tax	72,009	16,500	88,509
Franchise Fees	450,000	-	450,000
Licenses & permits	65,000	-	65,000
Ambulance revenues	600,000	-	600,000
522 District Revenues	450,000	-	450,000
Police Fines	300,000	-	300,000
Tobacco Grant	200,000	-	200,000
Museum Gift Shop	82,000	-	82,000
Museum Admission Revenue	60,000	-	60,000
Cemetery	45,000	-	45,000
Library/Gathering Place	35,000	-	35,000
Misc Income	175,000	-	175,000
Charges for Services	40,000	-	40,000
Grant/Donation Income	10,000	-	10,000
Rental Income	32,500	-	32,500
Royalties	1,000,000	(150,000)	850,000
Interest	100,000	-	100,000
Total Revenues	\$ 8,422,493	\$ 266,500	\$ 8,688,993
Expenses			
Youth & Family (26)			
Personal Services	407,000	-	407,000
Materials & Supplies	60,000	-	60,000
Other Charges & Services	60,000	-	60,000
Total Youth & Family (26)	527,000	-	527,000
Managerial (100)			
Personal Services	282,500	25,000	307,500
Materials & Supplies	27,500	10,000	37,500
Other Charges & Services	87,500	-	87,500
Total Managerial (100)	397,500	35,000	432,500
City Hall/Clerk (57, 200, 1900)			
Personal Services	590,000	-	590,000
Materials & Supplies	145,000	2,000	147,000
Other Charges & Services	330,000	-	330,000
Total City Hall/Clerk (57, 200, 1900)	1,065,000	2,000	1,067,000

Treasurer (300)			
Personal Services	75,000	10,000	85,000
Materials & Supplies	1,500	2,500	4,000
Other Charges & Services	1,500	-	1,500
Total Treasurer (300)	78,000	12,500	90,500
City Attorney (400)			
Personal Services	47,500	-	47,500
Total City Attorney (400)	47,500	-	47,500
Municipal Court (500)			
Personal Services	78,000	-	78,000
Materials & Supplies	500	-	500
Total Municipal Court (500)	78,500	-	78,500
Police (600)			
Personal Services	2,465,155	-	2,465,155
Materials & Supplies	135,000	-	135,000
Other Charges & Services	140,000	-	140,000
Total Police (600)	2,740,155	-	2,740,155
Department of Corrections (24)			
Materials & Supplies	6,500	-	6,500
Total Department of Corrections (24)	6,500	-	6,500
Fire (700)			
Personal Services	1,082,000	-	1,082,000
Materials & Supplies	70,000	-	70,000
Other Charges & Services	45,000	-	45,000
Total Fire (700)	1,197,000	-	1,197,000
Ambulance (53)			
Personal Services	1,082,000	43,300	1,125,300
Materials & Supplies	70,000	32,000	102,000
Other Charges & Services	45,000	-	45,000
Total Ambulance (53)	1,197,000	75,300	1,272,300
Animal Control (800)			
Personal Services	178,000	7,000	185,000
Materials & Supplies	32,500	7,000	39,500
Other Charges & Services	14,000	-	14,000
Total Animal Control (800)	224,500	14,000	238,500
Park (900, 1000)			
Personal Services	430,000	-	430,000
Materials & Supplies	125,000	-	125,000
Other Charges & Services	35,000	-	35,000
Total Park (900, 1000)	590,000	-	590,000
Library (1100)			
Personal Services	147,000	15,000	162,000
Materials & Supplies	12,500	13,700	26,200
Other Charges & Services	28,000	-	28,000
Total Library (1100)	187,500	28,700	216,200

Cemetery (1200)			
Personal Services	140,000	-	140,000
Materials & Supplies	10,000	-	10,000
Other Charges & Services	8,500	-	8,500
Total Cemetery (1200)	158,500	-	158,500
Swimming Pool (1400)			
Personal Services	60,000	-	60,000
Materials & Supplies	17,000	-	17,000
Other Charges & Services	6,000	-	6,000
Total Swimming Pool (1400)	83,000	-	83,000
Museum (1500)			
Personal Services	287,000	-	287,000
Materials & Supplies	30,000	53,000	83,000
Cost of goods sold	30,000	-	30,000
Other Charges & Services	7,500	-	7,500
Total Museum (1500)	354,500	53,000	407,500
Inspection (1700)			
Personal Services	117,000	-	117,000
Materials & Supplies	10,000	36,000	46,000
Other Charges & Services	17,500	-	17,500
Total Inspection (1700)	144,500	36,000	180,500
Civic Center (1800)			
Materials & Supplies	-	2,500	2,500
Other Charges & Services	80,000	-	80,000
Total Civic Center (1800)	80,000	2,500	82,500
Information Technology (1950)			
Personal Services	141,000	7,500	148,500
Materials & Supplies	12,000	-	12,000
Other Charges & Services	30,000	-	30,000
Total Information Technology (1950)	183,000	7,500	190,500
Total Expenses	9,339,655	266,500	9,606,155
Net Revenue over Expense	\$ (917,162)	\$ -	\$ (917,162)
Beginning balance	7,250,000	-	7,250,000
Ending balance	\$ 6,332,838	\$ -	\$ 6,332,838

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2016-2017**

**PUBLIC WORKS AUTHORITY
Budget Amendments - 4th Quarter**

	Approved Budget Fiscal Year 2016-2017	4Q Amendment (Proposed)	Amended Budget Fiscal Year 2016-2017
Revenues			
Water	\$ 1,960,000	\$ -	\$ 1,960,000
<i>Rate increase - 1.2% (current CPI)</i>	23,605	-	23,605
Sewer	660,000	-	660,000
<i>Rate increase - 1.2% (current CPI)</i>	8,030	-	8,030
Sanitation	850,000	-	850,000
<i>Rate increase - 1.2% (current CPI)</i>	10,248	-	10,248
Landfill	950,000	-	950,000
<i>Rate increase - 1.2% (current CPI)</i>	11,414	-	11,414
Misc Income	54,000	75,000	129,000
Late Revenue	62,000	-	62,000
Reconnect Fees	65,000	-	65,000
Surcharge Revenue	225,000	-	225,000
Water Loan surcharge	221,000	-	221,000
Street & Alley taxes	104,301	-	104,301
Interest	17,500	-	17,500
Total Revenues	\$ 5,222,098	\$ 75,000	\$ 5,297,098
Expenses			
Street (2000, 2003)			
Personal Services	552,500	-	552,500
Materials & Supplies	203,000	73,500	276,500
Other Charges & Services	225,000	-	225,000
Total Street (2000, 2003)	980,500	73,500	1,054,000
Water (2201, 2202, 2203)			
Personal Services	690,500	-	690,500
Materials & Supplies	260,000	73,000	333,000
Other Charges & Services	260,000	-	260,000
Debt Service - OWRB 2010	365,173	-	365,173
Total Water (2201, 2202, 2203)	1,575,673	73,000	1,648,673
Sewer (2300)			
Personal Services	140,000	15,000	155,000
Materials & Supplies	40,000	15,000	55,000
Other Charges & Services	60,000	-	60,000
Total Sewer (2300)	240,000	30,000	270,000
Sanitation (2400)			
Personal Services	430,100	-	430,100
Materials & Supplies	120,000	3,000	123,000
Other Charges & Services	85,000	-	85,000
Total Sanitation (2400)	635,100	3,000	638,100

Administration (2200)			
Personal Services	144,000	-	144,000
Materials & Supplies	41,000	10,000	51,000
Total Administration (2200)	<u>185,000</u>	<u>10,000</u>	<u>195,000</u>
Fleet (2002)			
Personal Services	365,000	-	365,000
Materials & Supplies	81,500	10,000	91,500
Other Charges & Services	25,000	-	25,000
Total Fleet (2002)	<u>471,500</u>	<u>10,000</u>	<u>481,500</u>
Landfill (2402)			
Personal Services	326,500	-	326,500
Materials & Supplies	135,000	-	135,000
Other Charges & Services	60,000	-	60,000
Total Landfill (2402)	<u>521,500</u>	<u>-</u>	<u>521,500</u>
Safety Coordinator (2403)			
Personal Services	68,000	-	68,000
Materials & Supplies	1,200	-	1,200
Total Safety Coordinator (2403)	<u>69,200</u>	<u>-</u>	<u>69,200</u>
Total Expenses	<u>4,678,473</u>	<u>199,500</u>	<u>4,877,973</u>
Other income/(expense)			
Transfer out-Airport	(42,000)	(1,500)	(43,500)
Transfer out-Water Bond Fund 68	(682,517)	-	(682,517)
Net Transfers	<u>(724,517)</u>	<u>(1,500)</u>	<u>(726,017)</u>
Net Revenue over Expense	\$ (180,892)	\$ (126,000)	\$ (306,892)
Beginning balance	<u>3,500,000</u>	<u>-</u>	<u>3,500,000</u>
Ending balance	<u>\$ 3,319,108</u>	<u>\$ (126,000)</u>	<u>\$ 3,193,108</u>

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2016-2017**

CAPITAL CONSTRUCTION FUND

Budget Amendments - 1st Quarter

	Approved Budget Fiscal Year 2016-2017	1Q Amendment (Approved)	4Q Amendment (Proposed)	Amended Budget Fiscal Year 2016-2017
Revenues				
Sales tax	\$ 4,328,106	\$ -	\$ -	\$ 4,328,106
Grant Income	-	47,610	-	47,610
Misc Income	-	3,690	-	3,690
Interest income	15,000	-	-	15,000
Total Revenues	\$ 4,343,106	\$ 51,300	\$ -	\$ 4,394,406
Expenses				
Capital Projects				
Airport	375,000	95,965	-	470,965
Youth & Family	8,500	-	-	8,500
Ambulance	221,500	5,050	-	226,550
Managerial	165,000	65,825	400,000	630,825
City Hall	1,500	-	-	1,500
Treasurer	1,500	-	-	1,500
Police	314,000	835	-	314,835
Fire	210,000	511,250	-	721,250
Animal Control	10,000	-	-	10,000
Park	664,500	25,590	-	690,090
Library	18,600	-	-	18,600
Cemetery	13,000	-	-	13,000
Swimming Pool	98,000	-	-	98,000
Museum	34,000	456,905	-	490,905
Civic Center	100,000	-	-	100,000
Information Technology	77,000	10,450	-	87,450
Street	958,000	1,107,600	-	2,065,600
Fleet	136,000	-	-	136,000
Right of way	75,200	87,105	-	162,305
Water	210,000	363,005	-	573,005
Water Distribution	200,000	-	300,000	500,000
Wastewater	30,000	-	-	30,000
Sanitation	280,000	-	-	280,000
Landfill	1,425,000	-	850,000	2,275,000
Total Capital Projects	5,626,300	2,729,580	1,550,000	9,905,880
Total Expenses	5,626,300	2,729,580	1,550,000	9,905,880
Net Revenue over Expense	\$ (1,283,194)	\$ (2,678,280)	\$ (1,550,000)	\$ (5,511,474)
Beginning balance	9,000,000	400,000	-	9,400,000
Ending balance	\$ 7,716,806	\$ (2,278,280)	\$ (1,550,000)	\$ 3,888,526

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2016-2017**

**ECONOMIC DEVELOPMENT
Budget Amendments - 4th Quarter**

	Approved Budget Fiscal Year 2016-2017	1Q Amendment (Approved)	4Q Amendment (Proposed)	Amended Budget Fiscal Year 2016-2017
Revenues				
Misc income	\$ 80,000	\$ -	\$ -	\$ 80,000
Interest	7,500	-	-	7,500
Total Revenues	\$ 87,500	\$ -	\$ -	\$ 87,500
Expenses				
Economic Development				
Personal Services	102,000	-		102,000
Materials & Supplies	25,000	-	8,000	33,000
Other Charges & Services	50,000	13,475		63,475
<i>Kids Inc.</i>	172,000	-		172,000
<i>Retail Coach</i>	20,000	-		20,000
Capital Outlay	1,020,000	-	145,800	1,165,800
Total Economic Development	1,389,000	13,475	153,800	1,556,275
Other income/(expense)				
Transfer in - Arena	80,000	-		80,000
Net Transfers	80,000	-	-	80,000
Net Revenue over Expense	\$ (1,221,500)	\$ (13,475)	\$ (153,800)	\$ (1,388,775)
Beginning balance	4,300,000	13,475	-	4,313,475
Ending balance	\$ 3,078,500	\$ -	\$ (153,800)	\$ 2,924,700

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2016-2017**

SPECIAL FIRE FUND

Budget Amendments - 4th Quarter

	Approved Budget Fiscal Year 2016-2017	4Q Amendment (Proposed)	Amended Budget Fiscal Year 2016-2017
Revenues			
Misc income	\$ 10,000	\$ -	\$ 10,000
Interest	200	-	200
Total Revenues	\$ 10,200	\$ -	\$ 10,200
Expenses			
Fire Cash Fund			
Materials & Supplies	10,000	7,500	17,500
Total Fire Cash Fund	10,000	7,500	17,500
<i>Net Revenue over Expense</i>	\$ 200	\$ (7,500)	\$ (7,300)
Beginning balance	140,000	-	140,000
Ending balance	\$ 140,200	\$ (7,500)	\$ 132,700

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2016-2017**

ROCK YARD

Budget Amendments - 4th Quarter

	Approved Budget Fiscal Year 2016-2017	4Q Amendment (Proposed)	Amended Budget Fiscal Year 2016-2017
Revenues			
Sales	\$ 1,950,000	\$ 600,000	\$ 2,550,000
Interest	5,000	-	5,000
Total Revenues	\$ 1,955,000	\$ 600,000	\$ 2,555,000
Expenses			
Rock Yard			
Personal Services	162,000	-	162,000
Materials & Supplies	50,000	17,000	67,000
Other Charges & Services	10,000	-	10,000
Inventory	1,500,000	800,000	2,300,000
Total Rock Yard	1,722,000	817,000	2,539,000
<i>Net Revenue over Expense</i>	\$ 233,000	\$ (217,000)	\$ 16,000
Beginning balance	1,700,000	-	1,700,000
Ending balance	\$ 1,933,000	\$ (217,000)	\$ 1,716,000