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CITY OF ELK CITY, OKLAHOMA
Fiscal Year 2019/2020 Annual Budget
Amendments 4th Quarter

DATE June 15, 2020
RE 2019/2020 Budget Amendments: 4th Quarter

The following budget amendments are presented to the Commission for approval in accordance with the Oklahoma Municipal Budget Act. The proposed budget amendments include the following highlights:

General Fund: Net impact \$144,561 Decrease in Net Assets

Increase in revenues of \$9,939

- Adjust tax revenues based on year-to-date collections.
- Increase in ambulance revenues due to increase in ambulance runs.
- Decrease in royalty revenue based on year-to-date collections.
- Adjust other revenue categories based on collections.

Increase in expenses of \$154,500

- Management - Additional costs related to contract buyout and related costs.
- City Hall/Clerk - Additional costs related to personal services and workers compensation.
- Attorney - Additional costs related to reimbursement for an event that was cancelled.
- Court - Additional costs related to personal services and health insurance.
- Police - Decreased based on year-to-date costs; re-allocated costs to ambulance department.
- Fire - Decreased based on year-to-date costs; re-allocated costs to ambulance department.
- Ambulance - Additional costs related to increase in ambulance runs; re-allocated from Fire and Police departments.
- Library - Additional costs related to furnishings/shelving for children's library.
- Cemetery - Decreased based on year-to-date costs; re-allocated costs between GF departments.
- Inspection - Decreased based on year-to-date costs; re-allocated costs between GF departments.
- I.T. - Decreased based on year-to-date costs; re-allocated costs between GF departments.

Public Works Authority Fund: Net impact \$60,500 Decrease in Net Assets

Decrease in income of \$183,000

Adjusted revenues based on year-to-date collections.

Decrease in expenses of \$122,500

- Street - Decreased based on year-to-date costs; re-allocated to other PWA departments.
- Water - Additional costs related to personal services and supplies.
- Sewer - Additional costs related to maintenance and electricity costs.
- Sanitation - Additional costs related to personal services.
- Fleet - Decreased based on year-to-date costs; re-allocated to other PWA departments.
- Landfill - Decreased based on year-to-date costs; re-allocated to other PWA departments.

Special Fire Fund: Net impact \$2,000 Decrease in Net Assets

Increase in income of \$10,000

Additional income related to reimbursements for equipment.

Increase in expenses of \$12,000

Additional costs related to supplies and repairs.

Capital Construction: Net impact \$100,527 Decrease in Net Assets

Decrease in revenue of \$100,527

Adjusted sales tax revenue based on year-to-date collections.

Re-allocation of expenses between projects based on year-to-date costs

Airport Authority Fund: \$0 Net impact in Net Assets

Re-allocation of expenses between categories based on year-to-date costs

Industrial Auth. CAPPs Sales Tax Fund: Net impact \$966,363 Decrease in Net Assets

Decrease in revenues of \$87,363

Adjusted sales tax and interest revenue based on year-to-date collections.

Increase in expenses of \$879,000

Additional costs related to design of new indoor activity facility and CAPPs project.

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State Auditor
and Inspector

Beckham

Rock Yard Fund: Net impact \$5,000 Decrease in Net Assets

Increase in revenues of \$185,000

Adjusted rock yard sales based on year-to-date collections.

Increase in expenses of \$190,000

Additional costs related to inventory and vehicle maintenance.

Animal Spay & Neuter Fund: Net impact \$600 Decrease in Net Assets

Increase in expenses of \$600

Additional costs related to supplies and repairs.

School Facilities Fund: Net impact \$30,931 Decrease in Net Assets

Decrease in revenues of \$30,931

Adjusted sales tax revenue based on year-to-date collections.

The legal level of control for the City's 2019/2020 budget is established at the Department level. Additional detail is provided for analysis purposes only. If you have any questions, please contact Meredith Meacham Wilson, CPA.

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2019-2020**

**GENERAL FUND
SUMMARY OF REVENUES AND EXPENDITURES**

	Approved Budget Fiscal Year 2019-2020	1Q Amendments	4Q Amendments (Proposed)	Proposed Budget Fiscal Year 2019-2020
Revenues				
Sales Tax	\$ 4,014,025	\$ -	\$ (85,061)	\$ 3,928,963
Use Tax	1,643,016	-	-	1,643,016
Cigar Tax	114,043	-	-	114,043
Beverage Tax	97,491	-	35,000	132,491
Franchise Fees	450,000	-	(25,000)	425,000
Licenses & permits	70,000	-	(15,000)	55,000
Ambulance revenues	1,000,000	-	200,000	1,200,000
522 District Revenues	-	-	-	-
Police Fines	185,000	-	(30,000)	155,000
Tobacco Grant	350,000	-	38,000	388,000
Museum Gift Shop	85,000	-	(30,000)	55,000
Museum Admission Revenue	62,500	-	(20,000)	42,500
Cemetery	35,000	-	-	35,000
Library/Gathering Place	15,000	-	(3,000)	12,000
Misc Income	175,000	-	75,000	250,000
Charges for Services	25,000	-	-	25,000
Grant/Donation Income	10,000	-	-	10,000
Rental Income	35,000	-	(5,000)	30,000
Royalties	493,940	-	(175,000)	318,940
Interest	175,000	-	50,000	225,000
Total Revenues	\$ 9,035,015	\$ -	\$ 9,939	\$ 9,044,954
Expenses				
Youth & Family (26)				
Personal Services	452,872	-	-	452,872
Materials & Supplies	37,250	-	(4,000)	33,250
Other Charges & Services	63,642	-	4,000	67,642
Capital Outlay	-	-	-	-
Debt Service	-	-	-	-
Total Youth & Family (26)	553,764	-	-	553,764
Managerial (100)				
Personal Services	302,343	-	130,000	432,343
Materials & Supplies	25,000	-	-	25,000
Other Charges & Services	115,000	-	25,000	140,000
Capital Outlay	-	-	-	-
Debt Service	-	-	-	-
Total Managerial (100)	442,343	-	155,000	597,343
City Hall/Clerk (57, 200, 1900)				
Personal Services	253,091	-	25,000	278,091
Materials & Supplies	150,000	-	-	150,000
Other Charges & Services	350,000	-	-	350,000
Capital Outlay	-	-	-	-
Debt Service	-	-	-	-
Total City Hall/Clerk (57, 200, 1900)	753,091	-	25,000	778,091
Treasurer (300)				
Personal Services	78,844	-	-	78,844
Materials & Supplies	5,000	-	-	5,000
Other Charges & Services	3,250	-	-	3,250
Capital Outlay	-	-	-	-
Debt Service	-	-	-	-
Total Treasurer (300)	87,094	-	-	87,094

GENERAL FUND
SUMMARY OF REVENUES AND EXPENDITURES

	Approved Budget Fiscal Year 2019-2020	1Q Amendments	4Q Amendments (Proposed)	Proposed Budget Fiscal Year 2019-2020
City Attorney (400)				
Personal Services	49,575	-	1,500	51,075
Materials & Supplies	-	-	-	-
Other Charges & Services	-	-	1,000	1,000
Capital Outlay	-	-	-	-
Debt Service	-	-	-	-
Total City Attorney (400)	49,575	-	2,500	52,075
Municipal Court (500)				
Personal Services	79,291	-	10,000	89,291
Materials & Supplies	500	-	-	500
Other Charges & Services	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service	-	-	-	-
Total Municipal Court (500)	79,791	-	10,000	89,791
Police (600)				
Personal Services	2,859,680	-	(25,000)	2,834,680
Materials & Supplies	155,000	-	(15,000)	140,000
Other Charges & Services	150,000	-	(25,000)	125,000
Capital Outlay	-	-	-	-
Debt Service	-	-	-	-
Total Police (600)	3,164,680	-	(65,000)	3,099,680
Fire (700)				
Personal Services	1,263,323	-	(50,000)	1,213,323
Materials & Supplies	77,500	-	-	77,500
Other Charges & Services	53,000	-	9,000	62,000
Capital Outlay	-	-	-	-
Debt Service	-	-	-	-
Total Fire (700)	1,393,823	-	(41,000)	1,352,823
Ambulance (53)				
Personal Services	1,286,390	-	50,000	1,336,390
Materials & Supplies	77,500	-	-	77,500
Other Charges & Services	55,000	-	32,000	87,000
Capital Outlay	-	-	-	-
Debt Service	-	-	-	-
Total Ambulance (53)	1,418,890	-	82,000	1,500,890
Animal Control (800)				
Personal Services	171,268	-	(15,000)	156,268
Materials & Supplies	25,000	-	(1,000)	24,000
Other Charges & Services	15,000	-	1,000	16,000
Capital Outlay	-	-	-	-
Debt Service	-	-	-	-
Total Animal Control (800)	211,268	-	(15,000)	196,268
Park (900, 1000)				
Personal Services	437,905	-	(30,000)	407,905
Materials & Supplies	75,000	-	14,650	89,650
Other Charges & Services	40,000	-	15,350	55,350
Capital Outlay	-	-	-	-
Debt Service	-	-	-	-
Total Park (900, 1000)	552,905	-	-	552,905

GENERAL FUND
SUMMARY OF REVENUES AND EXPENDITURES

	Approved Budget Fiscal Year 2019-2020	1Q Amendments	4Q Amendments (Proposed)	Proposed Budget Fiscal Year 2019-2020
Library (1100)				
Personal Services	185,352	-	-	185,352
Materials & Supplies	35,600	-	-	35,600
Other Charges & Services	40,000	-	18,000	58,000
Capital Outlay	-	-	-	-
Total Library (1100)	260,952	-	18,000	278,952
Cemetery (1200)				
Personal Services	141,736	-	(15,000)	126,736
Materials & Supplies	11,500	-	5,000	16,500
Other Charges & Services	6,000	-	6,000	12,000
Capital Outlay	-	-	-	-
Total Cemetery (1200)	159,236	-	(4,000)	155,236
Swimming Pool (1400)				
Personal Services	67,761	-	-	67,761
Materials & Supplies	10,000	-	-	10,000
Other Charges & Services	8,500	-	-	8,500
Capital Outlay	-	-	-	-
Total Swimming Pool (1400)	86,261	-	-	86,261
Museum (1500)				
Personal Services	294,830	-	-	294,830
Materials & Supplies	75,000	-	-	75,000
Other Charges & Services	37,500	-	-	37,500
Capital Outlay	-	-	-	-
Total Museum (1500)	407,330	-	-	407,330
Inspection (1700)				
Personal Services	113,670	-	-	113,670
Materials & Supplies	22,500	-	(5,500)	17,000
Other Charges & Services	27,500	-	-	27,500
Capital Outlay	-	-	-	-
Total Inspection (1700)	163,670	-	(5,500)	158,170
Civic Center (1800)				
Personal Services	-	-	-	-
Materials & Supplies	45,000	-	-	45,000
Other Charges & Services	32,000	-	-	32,000
Capital Outlay	-	-	-	-
Total Civic Center (1800)	77,000	-	-	77,000
Information Technology (1950)				
Personal Services	138,168	-	(7,500)	130,668
Materials & Supplies	5,000	-	-	5,000
Other Charges & Services	7,500	-	-	7,500
Capital Outlay	-	-	-	-
Total Information Technology (1950)	150,668	-	(7,500)	143,168
Total Expenses	10,012,341	-	154,500	10,166,841
Transfers In/(out)	-	-	-	-
Net Transfers	-	-	-	-
Net Revenue over Expense	\$ (977,326)	\$ -	\$ (144,561)	\$ (1,121,887)
Beginning balance	9,245,265	-	-	9,245,265
Ending balance	\$ 8,267,939	\$ -	\$ (144,561)	\$ 8,123,377

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2019-2020**

**PUBLIC WORKS AUTHORITY
SUMMARY OF REVENUES AND EXPENDITURES**

	Approved Budget Fiscal Year 2019-2020	1Q Amendments	4Q Amendments (Proposed)	Proposed Budget Fiscal Year 2019-2020
Revenues				
Water	\$ 2,044,941	\$ -	\$ (131,000)	\$ 1,913,941
Sewer	684,441	-	(8,500)	675,941
Sanitation	893,530	-	-	893,530
Landfill	1,174,678	-	-	1,174,678
Misc Income	75,000	-	10,000	85,000
Late Revenue	62,000	-	-	62,000
Reconnect Fees	60,000	-	(30,000)	30,000
Surcharge Revenue	450,000	-	(25,000)	425,000
Street & Alley taxes	91,636	-	-	91,636
Grant income	-	-	-	-
Interest	15,000	-	1,500	16,500
Total Revenues	\$ 5,551,226	\$ -	\$ (183,000)	\$ 5,368,226
Expenses				
Street (2000, 2003)				
Personal Services	599,945	-	(95,000)	504,945
Materials & Supplies	252,000	-	(60,000)	192,000
Other Charges & Services	185,000	-	20,000	205,000
Capital Outlay	-	-	-	-
Debt Service	-	-	-	-
Total Street (2000, 2003)	1,036,945	-	(135,000)	901,945
Water (2201, 2202, 2203)				
Personal Services	735,785	-	30,000	765,785
Materials & Supplies	300,000	9,200	70,000	379,200
Other Charges & Services	355,000	-	-	355,000
Capital Outlay	-	-	-	-
Debt Service - OWRB 2010	365,173	-	-	365,173
Total Water (2201, 2202, 2203)	1,755,958	9,200	100,000	1,865,158
Sewer (2300)				
Personal Services	151,800	-	-	151,800
Materials & Supplies	35,000	-	(5,000)	30,000
Other Charges & Services	55,000	-	15,000	70,000
Capital Outlay	-	-	-	-
Total Sewer (2300)	241,800	-	10,000	251,800
Sanitation (2400)				
Personal Services	422,506	-	7,500	430,006
Materials & Supplies	130,000	-	-	130,000
Other Charges & Services	92,000	-	-	92,000
Capital Outlay	-	-	-	-
Total Sanitation (2400)	644,506	-	7,500	652,006
Administration (2200)				
Personal Services	165,796	-	-	165,796
Materials & Supplies	52,500	-	-	52,500
Other Charges & Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Administration (2200)	218,296	-	-	218,296

PUBLIC WORKS AUTHORITY
SUMMARY OF REVENUES AND EXPENDITURES

	Approved Budget Fiscal Year 2019-2020	1Q Amendments	4Q Amendments (Proposed)	Proposed Budget Fiscal Year 2019-2020
Fleet (2002)				
Personal Services	331,761	-	(50,000)	281,761
Materials & Supplies	125,000	-	(40,000)	85,000
Other Charges & Services	36,000	-	10,000	46,000
Capital Outlay	-	-	-	-
Debt Service	-	-	-	-
Total Fleet (2002)	492,761	-	(80,000)	412,761
Landfill (2402)				
Personal Services	262,630	-	(10,000)	252,630
Materials & Supplies	115,000	-	(15,000)	100,000
Other Charges & Services	72,500	-	-	72,500
Capital Outlay	-	-	-	-
Total Landfill (2402)	450,130	-	(25,000)	425,130
Safety Coordinator (2403)				
Personal Services	80,473	-	-	80,473
Materials & Supplies	4,500	-	-	4,500
Other Charges & Services	2,500	-	-	2,500
Capital Outlay	-	-	-	-
Total Safety Coordinator (2403)	87,473	-	-	87,473
Total Expenses	4,927,869	9,200	(122,500)	4,814,569
Other income/(expense)				
Contingency	-	-	-	-
Transfer in/(out)-General Fund	-	-	-	-
Transfer out-Airport	-	-	-	-
Transfer out-Water Bond Fund 68	(680,272)	-	-	(680,272)
Net Transfers	(680,272)	-	-	(680,272)
Net Revenue over Expense	\$ (56,914)	\$ (9,200)	\$ (60,500)	\$ (126,614)
Beginning balance	807,724	9,200	-	816,924
Ending balance	\$ 750,810	\$ -	\$ (60,500)	\$ 690,310

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2019-2020**

**SPECIAL FIRE FUND
SUMMARY OF REVENUES AND EXPENDITURES**

	Approved Budget Fiscal Year 2019-2020	1Q Amendments	4Q Amendments (Proposed)	Proposed Budget Fiscal Year 2019-2020
Revenues				
Misc income	\$ 5,500	\$ -	\$ 10,000	\$ 15,500
Interest	200	-	-	200
Total Revenues	\$ 5,700	\$ -	\$ 10,000	\$ 15,700
Expenses				
Fire Cash Fund				
Materials & Supplies	15,000	-	12,000	27,000
Other Charges & Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Fire Cash Fund	15,000	-	12,000	27,000
Other income/(expense)				
Transfer in-General Fund	-	-	-	-
Transfer out-General Fund	-	-	-	-
Transfer out-Cap Con	-	-	-	-
Net Transfers	-	-	-	-
Net Revenue over Expense	\$ (9,300)	\$ -	\$ (2,000)	\$ (11,300)
Beginning balance	127,577	-	-	127,577
Ending balance	\$ 118,277	\$ -	\$ (2,000)	\$ 116,277

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2019-2020**

**CAPITAL CONSTRUCTION FUND
SUMMARY OF REVENUES AND EXPENDITURES**

	Approved Budget Fiscal Year 2019-2020	1Q Amendments	4Q Amendments (Proposed)	Proposed Budget Fiscal Year 2019-2020
Revenues				
Sales tax	\$ 4,743,847	\$ -	\$ (100,527)	\$ 4,643,320
Grant Income	521,857	22,500	-	544,357
Misc Income	10,000	-	-	10,000
Interest income	30,000	-	-	30,000
Total Revenues	\$ 5,305,704	\$ 22,500	\$ (100,527)	\$ 5,227,677
Expenses				
Capital Projects				
Airport	6,000	-	-	6,000
Ambulance	76,500	3,500	-	80,000
Animal Control	25,000	-	-	25,000
Cemetery	51,000	-	-	51,000
City Hall	46,000	-	-	46,000
Civic Center	88,500	-	-	88,500
Court Clerk	-	-	-	-
Fire	272,000	89,626	-	361,626
Fleet	56,500	5,688	-	62,188
Information Technology	60,000	52,690	-	112,690
Inspection	150,000	-	(91,240)	58,760
Landfill	2,100,000	326,973	-	2,426,973
Library	81,600	32,419	-	114,019
Maintenance	5,000	-	-	5,000
Managerial	303,000	100,000	91,240	494,240
Museum	63,000	-	-	63,000
Park	97,500	189,639	-	287,139
Police	297,500	-	-	297,500
Right of way	110,000	-	-	110,000
Safety	-	30,297	-	30,297
Sanitation	3,000	231,400	-	234,400
Street	400,000	2,313,657	-	2,713,657
Swimming Pool	5,200	-	-	5,200
Treasurer	-	-	-	-
Wastewater	40,000	42,014	-	82,014
Water	77,140	17,500	-	94,640
Water Distribution	1,823,000	57,935	-	1,880,935
Youth & Family	-	-	-	-
Total Capital Projects	6,237,440	3,493,338	-	9,730,778
Total Expenses	6,237,440	3,493,338	-	9,730,778
Transfers In/(out)				
Transfer in Airport	-	-	-	-
Transfer out-General Fund	-	-	-	-
Net Transfers	-	-	-	-
Net Revenue over Expense	\$ (931,736)	\$ (3,470,838)	\$ (100,527)	\$ (4,503,101)
Beginning balance	9,997,605	3,480,738	-	13,478,343
Ending balance	\$ 9,065,869	\$ 9,900	\$ (100,527)	\$ 8,975,242

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2019-2020**

**AIRPORT AUTHORITY
SUMMARY OF REVENUES AND EXPENDITURES**

	Approved Budget Fiscal Year 2019-2020	1Q Amendments	4Q Amendments (Proposed)	Proposed Budget Fiscal Year 2019-2020
Revenues				
Hangar Rentals	\$ 50,000	\$ -	\$ -	\$ 50,000
Fuel Sales	192,000	-	-	192,000
Grants	-	-	-	-
Misc income	-	-	-	-
Interest	100	-	-	100
Total Revenues	\$ 242,100	\$ -	\$ -	\$ 242,100
Expenses				
Airport				
Personal Services	63,679	-	5,000	68,679
Materials & Supplies	55,000	-	(17,000)	38,000
Fuel	160,000	-	2,000	162,000
Other Charges & Services	15,000	-	10,000	25,000
Capital Outlay	-	-	-	-
Total Airport	293,679	-	-	293,679
Other income/(expense)				
Transfer in - PWA	-	-	-	-
Transfer out-Cap Con	-	-	-	-
Net Transfers	-	-	-	-
Net Revenue over Expense	\$ (51,579)	\$ -	\$ -	\$ (51,579)
Beginning balance	59,997	-	-	59,997
Ending balance	\$ 8,418	\$ -	\$ -	\$ 8,418

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2019-2020**

**INDUSTRIAL AUTHORITY CAPPS SALES TAX FUND
SUMMARY OF REVENUES AND EXPENDITURES**

	Approved Budget Fiscal Year 2019-2020	1Q Amendments	4Q Amendments (Proposed)	Proposed Budget Fiscal Year 2019-2020
Revenues				
Sales tax	\$ 2,919,291	\$ -	\$ (61,863)	\$ 2,857,428
Interest income	70,000	-	(30,000)	40,000
Misc income	-	-	4,500	4,500
Total Revenues	\$ 2,989,291	\$ -	\$ (87,363)	\$ 2,901,928
Expenses				
Arena Sales Tax				
Personal Services	-	-	-	-
Materials & Supplies	-	-	-	-
Other Charges & Services	-	-	-	-
Capital Outlay	-	670,594	879,000	1,549,594
Debt Service	1,460,000	-	-	1,460,000
Total Arena Sales Tax	1,460,000	670,594	879,000	3,009,594
Transfers In/(Out)				
Transfer In/(Out)	-	-	-	-
Net Transfers	-	-	-	-
Net Revenue over Expense	\$ 1,529,291	\$ (670,594)	\$ (966,363)	\$ (107,666)
Beginning balance	4,941,697	653,082	23,202,385	28,797,164
Ending balance	\$ 6,470,988	\$ (17,512)	\$ 22,236,022	\$ 28,689,498

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2019-2020**

**ROCK YARD
SUMMARY OF REVENUES AND EXPENDITURES**

	Approved Budget Fiscal Year 2019-2020	1Q Amendments	4Q Amendments (Proposed)	Proposed Budget Fiscal Year 2019-2020
Revenues				
Sales	\$ 2,450,000	\$ -	\$ 185,000	\$ 2,635,000
Misc income	15,000	-	-	15,000
Interest	20,000	-	-	20,000
Total Revenues	\$ 2,485,000	\$ -	\$ 185,000	\$ 2,670,000
Expenses				
Rock Yard				
Personal Services	160,210	-	-	160,210
Materials & Supplies	32,000	-	-	32,000
Other Charges & Services	30,000	-	40,000	70,000
Inventory	2,000,000	-	150,000	2,150,000
Capital Outlay	12,000	-	-	12,000
Total Rock Yard	2,234,210	-	190,000	2,424,210
Other income/(expense)				
Transfer out	-	-	-	-
Net Transfers	-	-	-	-
Net Revenue over Expense	\$ 250,790	\$ -	\$ (5,000)	\$ 245,790
Beginning balance	1,821,778	-	-	1,821,778
Ending balance	\$ 2,072,568	\$ -	\$ (5,000)	\$ 2,067,568

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2019-2020**

**Animal Control Spay & Neuter Fund
SUMMARY OF REVENUES AND EXPENDITURES**

	Approved Budget Fiscal Year 2019-2020	1Q Amendments	4Q Amendments (Proposed)	Proposed Budget Fiscal Year 2019-2020
Revenues				
Fees and charges for services	\$ 9,500	\$ -	\$ -	\$ 9,500
Expenses				
Materials & Supplies	-	-	-	-
Other Charges & Services	6,000	-	600	6,600
Total	6,000	-	600	6,600
Transfer In				
Transfers	-	-	-	-
Net Transfers	-	-	-	-
<i>Net Revenue over Expense</i>	\$ 3,500	\$ -	\$ (600)	\$ 2,900
Beginning balance	16,069	-	-	16,069
Ending balance	\$ 19,569	\$ -	\$ (600)	\$ 18,969

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2019-2020**

**New School Facilities Fund
SUMMARY OF REVENUES AND EXPENDITURES**

	Approved Budget Fiscal Year 2019-2020	4Q Amendments (Proposed)	Proposed Budget Fiscal Year 2019-2020
Restricted Sales Tax	\$ 1,459,645	\$ (30,931)	\$ 1,428,714
Loan Proceeds	-	-	-
Interest	-	-	-
Total Revenue	\$ 1,459,645	\$ (30,931)	\$ 1,428,714
Expenses			
Capital Outlay	-	-	-
Debt Service	1,327,528	-	1,327,528
Total Expenses	1,327,528	-	1,327,528
Transfer In			
Transfers	-	-	-
Net Transfers	-	-	-
<i>Net Revenue over Expense</i>	\$ 132,118	\$ (30,931)	\$ 101,186
Beginning balance	965,206	-	965,206
Ending balance	\$ 1,097,324	\$ (30,931)	\$ 1,066,393