

CITY OF ELK CITY, OKLAHOMA

Fiscal Year 2020/2021 Annual Budget

Amendments 4th Quarter

June 8, 2021

Fiscal Year 2021 Budget Amendments: 4th Quarter

The following budget amendments are presented to the Commission for approval in accordance with the Oklahoma Municipal Budget Act. The proposed budget amendments include the following highlights:

General Fund: Net impact \$1,658,579 Increase in Net Assets

Increase in revenues of \$1,958,954

Increase tax revenues \$1,341,596 based on year-to-date collections. Sales tax and other taxes were originally budgeted at 75% of previous year projected collections due to the volatility of the economy. With 10 months of actual data, the amount received was more than the original budgeted amount, requiring a budget amendment to 95% of current year projected collections.

Increase in ambulance revenues due to increase in ambulance collections.

Increase in misc income due to CARES act funding received of \$892,358, PSAP SW Reg 911 Distribution of \$130,080, Tripoint/SFI property Novare National settlement of \$90,000 and insurance proceeds for roof repairs of \$183,475

Decrease tobacco grant due to program ending 8/31/2020

Increase in expenses of \$300,375

Net Decrease in personal services of \$117,725 across all departments

Net Increase in capital outlay of \$179,000 across all departments due to multiple roofs needing replaced. This was funded with insurance proceeds noted in misc income above

Departments were adjusted based on year-to-date costs

General fund expenses are projected at \$9,470,581 based on spending thru May 31, 2021. Total budgeted expenses of \$10,149,212 provides a cushion for unexpected purchases.

Public Works Authority Fund: Net impact \$183,150 Increase in Net Assets

Increase in water revenues of \$705,000

Increase revenues \$635,000 based on year-to-date collections. Revenues were budgeted conservatively due to the pandemic. With 10 months of actual data, collections have been strong and warrant an increase.

Increase in misc income due to insurance proceeds for roof repairs of 55,000

Increase in expenses of \$300,850

Net Decrease in personal services of \$2,500 across all departments

Net Increase in expenses of \$63,450 across Landfill and Water departments due to roof replacements funded by insurance proceeds noted in misc income above.

Water Department - Increased \$91,000 based on additional repairs

Landfill - Increased based on year-to-date costs; Increase due to roof repairs

Administration - Increased based on year-to-date costs

Fleet - Increased based on year-to-date costs

Landfill - Increased based on year-to-date costs; Increase due to roof repairs

Safety Coordinator - Decreased based on year-to-date costs; re-allocated to other PWA departments

Increase in Transfers out of \$221,000

Management intends to payoff the 2013 Water Bond ahead of schedule. An additional principle payment is planned for June 2021.

Capital Construction: Net impact \$338,711 Increase in Net Assets

Increase in revenues of \$720,233

Adjust tax revenues based on year-to-date collections.

Increase miscellaneous income to account for sale of Gathering Place, auction proceeds and reimbursements from State of Oklahoma for relocations of water and sewer lines.

Increase in expenses of \$381,522

Civic Center - Additional costs for Lighting Grant 80/20 Match

Managerial - Additional costs related to purchase of Peeler soccer park property

Right of Way - Additional costs related to purchase of replacement motor for mower

Sanitation - Decreased costs; re-allocated to Right of Way

Wastewater - Additional costs related to sanitary sewer line replacement project

Water - Additional costs related to the purchase of property for water rights

Water Distribution - Decreased costs; re-allocated to Wastewater

Airport Fund: Net impact \$14,950 Increase in Net Assets

Increase in revenues of \$42,000

Adjust fuel sales based on year-to-date collections

Adjust miscellaneous income based on CARES Act funds received

Increase in expenses of \$27,050

Additional costs majority due to receiving another load of 100LL fuel before end of year as well as other costs incurred

CAPPS Sales Tax Fund: Net impact \$577,798 Increase in Net Assets

Increase in revenues of \$577,798

Adjust tax revenues based on year-to-date collections.

No net change in expenses

Reallocate expenses between line items

Rock Yard Fund: Net impact \$719,080 Decrease in Net assets

Increase in revenues of \$310,345

Adjust revenues based on year-to-date sales.

Increase in expenses of \$1,029,425

Increase in personal services, materials and supplies and inventory due to higher sales volume

Increase in capital outlay of \$12,500 due to new belting and installation for conveyor

Hotel Fund: Net impact \$36,034 Increase in Net Assets

Increase in revenues of \$36,034

Adjust tax revenues based on year-to-date collections.

No net change in expenses

Reallocate expenses between line items

Tax Incremental Financing Fund: Net impact \$427,870 Decrease in Net Assets

Increase in revenues of \$123,130

Adjust tax revenues based on year-to-date collections.

Increase in expenses of \$551,000

Additional costs related to paying off contracts in FY21

Water Capital Improvement Bonds: Net impact \$1,000 Decrease in Net Assets

Decrease in revenues of \$1,000

Adjust interest income based on year-to-date collections

Increase in expenses of \$221,000

It is the City's intent to make an additional debt service payment during fiscal year 2021 for the purpose of paying off the 2013 Water Bond 2 years early in FY22. The payoff is funded from net operating income from the Public Works Authority

Increase in transfers in of \$221,000 from PWA fund

Animal Control Spay & Neuter Fund: Net impact \$2,000 Decrease in Net Assets

Increase in revenues of \$2,000

Adjust fees and charges for services based on year-to-date collections

Increase in expenses of \$4,000

Additional costs related to new spay/neuter program

New School Facilities Fund: Net impact \$288,899 Increase in Net Assets

Increase in revenues of \$288,899

Adjust tax revenues based on year-to-date collections.

The legal level of control for the City's 2020/2021 budget is established at the Department level. Additional detail is provided for analysis purposes only. If you have any questions, please contact Meredith Meacham Wilson, CPA.

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2020-2021**

**GENERAL FUND
SUMMARY OF REVENUES AND EXPENDITURES**

	Approved Budget Fiscal Year 2020-2021	4Q Amendments (Proposed)	Proposed Budget Fiscal Year 2020-2021	
Revenues				
Sales Tax	\$ 4,333,485	\$ 1,155,596	\$ 5,489,081	95%
Use Tax	1,361,185	175,000	1,536,185	80%
Cigar Tax	97,820	11,000	108,820	80%
Beverage Tax	119,765	-	119,765	90%
Franchise Fees	450,000	(50,000)	400,000	
Licenses & permits	50,000	10,000	60,000	
Ambulance revenues	1,000,000	100,000	1,100,000	
Police Fines	160,000	-	160,000	
Tobacco Grant	350,000	(300,000)	50,000	
Museum Gift Shop	75,000	(30,000)	45,000	
Museum Admission Revenue	62,500	(35,000)	27,500	
Cemetery	35,000		35,000	
Library/Gathering Place	15,000	(6,000)	9,000	
Misc Income	175,000	892,358	1,067,358	
Charges for Services	25,000	-	25,000	
Grant/Donation Income	10,000	6,000	16,000	
Rental Income	35,000	-	35,000	
Royalties	305,297	30,000	335,297	75%
Interest	175,000	-	175,000	
Total Revenues	\$ 8,835,052	\$ 1,958,954	\$ 10,794,006	
Expenses				
Youth & Family (26)				
Personal Services	112,744	32,275	145,019	
Materials & Supplies	17,000	(1,500)	15,500	
Other Charges & Services	39,070	(10,500)	28,570	
Capital Outlay	-	-	-	
Debt Service	-	-	-	
Total Youth & Family (26)	168,814	20,275	189,089	
Managerial (100)				
Personal Services	301,659	88,500	390,159	
Materials & Supplies	25,000	-	25,000	
Other Charges & Services	117,000	24,300	141,300	
Capital Outlay	-	-	-	
Debt Service	-	-	-	
Total Managerial (100)	443,659	112,800	556,459	

GENERAL FUND
SUMMARY OF REVENUES AND EXPENDITURES

	Approved Budget Fiscal Year 2020-2021	4Q Amendments (Proposed)	Proposed Budget Fiscal Year 2020-2021
City Hall/Clerk (57, 200, 1900)			
Personal Services	235,623	27,000	262,623
Materials & Supplies	158,000	(5,000)	153,000
Other Charges & Services	409,000	67,500	476,500
Capital Outlay	-	46,000	46,000
Debt Service	-	-	-
Total City Hall/Clerk (57, 200, 190)	802,623	135,500	938,123
Treasurer (300)			
Personal Services	68,687	3,500	72,187
Materials & Supplies	2,500	3,000	5,500
Other Charges & Services	2,000	550	2,550
Capital Outlay	-	-	-
Debt Service	-	-	-
Total Treasurer (300)	73,187	7,050	80,237
City Attorney (400)			
Personal Services	49,550		49,550
Materials & Supplies	-		-
Other Charges & Services	-		-
Capital Outlay	-		-
Debt Service	-	-	-
Total City Attorney (400)	49,550	-	49,550
Municipal Court (500)			
Personal Services	85,521	1,000	86,521
Materials & Supplies	500	-	500
Other Charges & Services	-	-	-
Capital Outlay	-	-	-
Debt Service	-	-	-
Total Municipal Court (500)	86,021	1,000	87,021
Police (600)			
Personal Services	3,105,646	(292,000)	2,813,646
Materials & Supplies	155,000	-	155,000
Other Charges & Services	125,000	10,000	135,000
Capital Outlay	-	10,000	10,000
Debt Service	-	-	-
Total Police (600)	3,385,646	(272,000)	3,113,646
Fire (700)			
Personal Services	1,125,336	55,000	1,180,336
Materials & Supplies	88,000	1,000	89,000
Other Charges & Services	76,500	21,000	97,500
Capital Outlay	-	8,000	8,000
Debt Service	-	-	-
Total Fire (700)	1,289,836	85,000	1,374,836

GENERAL FUND
SUMMARY OF REVENUES AND EXPENDITURES

	Approved Budget Fiscal Year 2020-2021	4Q Amendments (Proposed)	Proposed Budget Fiscal Year 2020-2021
Ambulance (53)			
Personal Services	1,416,231	(40,000)	1,376,231
Materials & Supplies	90,000	35,000	125,000
Other Charges & Services	60,000	-	60,000
Capital Outlay	-	-	-
Debt Service	-	-	-
Total Ambulance (53)	1,566,231	(5,000)	1,561,231
Animal Control (800)			
Personal Services	162,967	(10,000)	152,967
Materials & Supplies	25,000	-	25,000
Other Charges & Services	15,000	6,150	21,150
Capital Outlay	-	500	500
Debt Service	-	-	-
Total Animal Control (800)	202,967	(3,350)	199,617
Park (900, 1000)			
Personal Services	415,139	(5,000)	410,139
Materials & Supplies	80,000	6,000	86,000
Other Charges & Services	55,000	20,500	75,500
Capital Outlay	-	2,500	2,500
Debt Service	-	-	-
Total Park (900, 1000)	550,139	24,000	574,139
Library (1100)			
Personal Services	192,314	10,500	202,814
Materials & Supplies	26,500	5,000	31,500
Other Charges & Services	35,000	(8,000)	27,000
Capital Outlay	-	-	-
Total Library (1100)	253,814	7,500	261,314
Cemetery (1200)			
Personal Services	105,857	8,500	114,357
Materials & Supplies	11,500	3,000	14,500
Other Charges & Services	6,000	15,600	21,600
Capital Outlay	-	-	-
Total Cemetery (1200)	123,357	27,100	150,457
Swimming Pool (1400)			
Personal Services	67,761	-	67,761
Materials & Supplies	10,000	-	10,000
Other Charges & Services	8,500	-	8,500
Capital Outlay	-	-	-
Total Swimming Pool (1400)	86,261	-	86,261

GENERAL FUND
SUMMARY OF REVENUES AND EXPENDITURES

	Approved Budget Fiscal Year 2020-2021	4Q Amendments (Proposed)	Proposed Budget Fiscal Year 2020-2021
Museum (1500)			
Personal Services	279,548	(45,000)	234,548
Materials & Supplies	75,000	(12,000)	63,000
Other Charges & Services	37,500	-	37,500
Capital Outlay	-	12,000	12,000
Total Museum (1500)	392,048	(45,000)	347,048
Inspection (1700)			
Personal Services	109,199	22,000	131,199
Materials & Supplies	13,500	15,000	28,500
Other Charges & Services	29,000	1,000	30,000
Capital Outlay	-	-	-
Total Inspection (1700)	151,699	38,000	189,699
Civic Center (1800)			
Personal Services	-	-	-
Materials & Supplies	35,000	(9,500)	25,500
Other Charges & Services	28,500	9,500	38,000
Capital Outlay	-	100,000	100,000
Total Civic Center (1800)	63,500	100,000	163,500
Information Technology (1950)			
Personal Services	53,685	26,500	80,185
Materials & Supplies	10,000	41,000	51,000
Other Charges & Services	95,800	-	95,800
Capital Outlay	-	-	-
Total Information Technology (1950)	159,485	67,500	226,985
Total Expenses	9,848,837	300,375	10,149,212
Transfers In/(out)	-	-	-
Net Transfers	-	-	-
<i>Net Revenue over Expense</i>	\$ (1,013,785)	\$ 1,658,579	\$ 644,794
Beginning balance	8,937,677	-	8,937,677
Ending balance	\$ 7,923,892	\$ 1,658,579	\$ 9,582,471

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2020-2021**

**PUBLIC WORKS AUTHORITY
SUMMARY OF REVENUES AND EXPENDITURES**

	Approved Budget Fiscal Year 2020-2021	2Q Amendments (Approved)	4Q Amendments (Proposed)	Proposed Budget Fiscal Year 2020-2021
Revenues				
Water	\$ 1,821,471	\$ 15,570	\$ 235,000	\$ 2,072,041
Sewer	617,869	-	65,000	702,869
Sanitation	792,813	-	-	792,813
Landfill	1,093,066	-	335,000	1,428,066
Misc Income	70,000	-	55,000	125,000
Late Revenue	62,000	-	-	62,000
Reconnect Fees	45,000	-	15,000	60,000
Surcharge Revenue	450,000	-	-	450,000
Street & Alley taxes	93,867	-	-	93,867
Grant income	-	-	-	-
Interest	15,000	-	-	15,000
Total Revenues	\$ 5,081,086	\$ 15,570	\$ 705,000	\$ 5,801,656
Expenses				
Street (2000, 2003)				
Personal Services	568,646	-	(28,500)	540,146
Materials & Supplies	235,000	-	(40,000)	195,000
Other Charges & Services	215,000	-	42,500	257,500
Capital Outlay	-	-	2,000	2,000
Debt Service	-	-	-	-
Total Street (2000, 2003)	1,018,646	-	(24,000)	994,646
Water (2201, 2202, 2203)				
Personal Services	605,468	-	28,000	633,468
Materials & Supplies	400,000	-	87,500	487,500
Other Charges & Services	355,000	15,570	146,000	516,570
Capital Outlay	-	-	-	-
Debt Service - OWRB 2010	165,173	-	-	165,173
Total Water (2201, 2202, 2203)	1,725,641	15,570	261,500	2,002,711
Sewer (2300)				
Personal Services	145,761	-	-	145,761
Materials & Supplies	28,000	-	25,000	53,000
Other Charges & Services	65,000	-	-	65,000
Capital Outlay	-	-	-	-
Total Sewer (2300)	238,761	-	25,000	263,761
Sanitation (2400)				
Personal Services	342,317	-	5,000	347,317
Materials & Supplies	130,000	-	(25,000)	105,000
Other Charges & Services	92,000	-	-	92,000
Capital Outlay	-	-	-	-
Total Sanitation (2400)	564,317	-	(20,000)	544,317
Administration (2200)				
Personal Services	168,928	-	6,000	174,928
Materials & Supplies	52,500	-	3,000	55,500
Other Charges & Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Administration (2200)	221,428	-	9,000	230,428
Fleet (2002)				
Personal Services	266,405	-	13,500	279,905
Materials & Supplies	110,000	-	10,000	120,000
Other Charges & Services	51,000	-	3,500	54,500
Capital Outlay	-	-	-	-
Debt Service	-	-	-	-
Total Fleet (2002)	427,405	-	27,000	454,405
Landfill (2402)				
Personal Services	236,621	-	3,500	240,121
Materials & Supplies	90,000	-	15,000	105,000
Other Charges & Services	78,000	-	33,850	111,850
Capital Outlay	-	-	-	-
Total Landfill (2402)	404,621	-	52,350	456,971
Safety Coordinator (2403)				
Personal Services	81,236	-	(30,000)	51,236
Materials & Supplies	4,000	-	-	4,000
Other Charges & Services	1,250	-	-	1,250
Capital Outlay	-	-	-	-
Total Safety Coordinator (2403)	86,486	-	(30,000)	56,486
Total Expenses	4,687,305	15,570	300,850	5,003,725
Other income/(expense)				
Contingency	-	-	-	-
Transfer in/(out)-General Fund	-	-	-	-
Transfer out-Airport	-	-	-	-
Transfer out-Water Bond Fund 68	(685,516)	-	(221,000)	(906,516)
Net Transfers	(685,516)	-	(221,000)	(906,516)
Net Revenue over Expense	\$ (291,735)	\$ -	\$ 183,150	\$ (108,585)
Beginning balance	1,035,574	-	-	1,035,574
Ending balance	\$ 743,839	\$ -	\$ 183,150	\$ 926,989

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2020-2021**

**CAPITAL CONSTRUCTION FUND
SUMMARY OF REVENUES AND EXPENDITURES**

	Approved Budget Fiscal Year 2020-2021	2Q Amendments (Approved)	4Q Amendments (Proposed)	Proposed Budget Fiscal Year 2020-2021
Revenues				
Sales tax	\$ 2,166,743	\$ -	\$ 577,798	\$ 2,744,541
Grant Income	232,236	-	-	232,236
Misc Income	15,000	-	142,435	157,435
Interest income	30,000	-	-	30,000
Total Revenues	\$ 2,443,979	\$ -	\$ 720,233	\$ 3,164,212
Expenses				
Capital Projects				
Airport	465,000	-	-	465,000
Ambulance	350,000	293,313	-	643,313
Animal Control	-	20,000	-	20,000
Cemetery	49,000	13,800	-	62,800
City Hall	20,000	-	-	20,000
Civic Center	180,000	39,500	11,850	231,350
Court Clerk	-	-	-	-
Fire	151,000	123,472	-	274,472
Fleet	20,000	-	-	20,000
Information Technology	175,200	-	-	175,200
Inspection	50,000	-	-	50,000
Landfill	125,000	2,116,888	-	2,241,888
Library	30,500	17,499	-	47,999
Maintenance	-	-	-	-
Managerial	293,000	90,920	50,000	433,920
Museum	32,200	5,000	-	37,200
Park	97,000	49,600	-	146,600
Police	195,000	756	-	195,756
Right of way	43,000	-	12,250	55,250
Rock Yard	300,000	-	-	300,000
Safety	2,000	-	-	2,000
Sanitation	222,000	-	(12,250)	209,750
Street	50,000	2,010,715	-	2,060,715
Swimming Pool	-	-	-	-
Treasurer	-	-	-	-
Wastewater	28,000	175,040	64,866	267,906
Water	6,000	-	296,000	302,000
Water Distribution	550,000	281,752	(41,194)	790,558
Youth & Family	-	-	-	-
Total Capital Projects	3,433,900	5,238,255	381,522	9,053,677
Total Expenses	3,433,900	5,238,255	381,522	9,053,677
Transfers In/(out)				
Transfer in Airport	-	-	-	-
Transfer out	-	(300,000)	-	(300,000)
Net Transfers	-	(300,000)	-	(300,000)
Net Revenue over Expense	\$ (989,921)	\$ (5,538,255)	\$ 338,711	\$ (6,189,465)
Beginning balance	10,205,541	3,939,597	-	10,205,541
Ending balance	\$ 9,215,620	\$ (1,598,658)	\$ 338,711	\$ 4,016,076

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2020-2021**

**AIRPORT AUTHORITY
SUMMARY OF REVENUES AND EXPENDITURES**

	Approved Budget Fiscal Year 2020-2021	4Q Amendments (Proposed)	Proposed Budget Fiscal Year 2020-2021
Revenues			
Hangar Rentals	\$ 45,000	\$ -	\$ 45,000
Fuel Sales	155,256	10,000	165,256
Grants	-	-	-
Misc income	500	32,000	32,500
Interest	100	-	100
Total Revenues	\$ 200,856	\$ 42,000	\$ 242,856
Expenses			
Airport			
Personal Services	64,305	8,500	72,805
Materials & Supplies	35,000	10,750	45,750
Fuel	150,000	5,000	155,000
Other Charges & Services	20,000	2,800	22,800
Capital Outlay	-	-	-
Total Airport	269,305	27,050	296,355
Other income/(expense)			
Transfer in - PWA	-	-	-
Transfer out-Cap Con	-	-	-
Net Transfers	-	-	-
Net Revenue over Expense	\$ (68,449)	\$ 14,950	\$ (53,499)
Beginning balance	69,295	-	69,295
Ending balance	\$ 846	\$ 14,950	\$ 15,796

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2020-2021**

**INDUSTRIAL AUTHORITY CAPPS SALES TAX FUND
SUMMARY OF REVENUES AND EXPENDITURES**

	Approved Budget Fiscal Year 2020-2021	2Q Amendments (Approved)	4Q Amendments (Proposed)	Proposed Budget Fiscal Year 2020-2021
Revenues				
Sales tax	\$ 2,166,743	\$ -	\$ 577,798	\$ 2,744,541
Interest income	40,000	-	-	40,000
Misc income	2,000	-	-	2,000
Total Revenues	\$ 2,208,743	\$ -	\$ 577,798	\$ 2,786,541
Expenses				
Arena Sales Tax				
Personal Services	-	-	7,750	7,750
Materials & Supplies	-	-	2,500	2,500
Other Charges & Services	-	-	13,500	13,500
Other Charges & Services - Kid's Inc	-	-	-	-
Capital Outlay - Big Elk improvements	5,000,000	217,245	(23,750)	5,193,495
Debt Service	1,454,381	-	-	1,454,381
Total Arena Sales Tax	6,454,381	217,245	-	6,671,626
Transfers In/(Out)				
Transfer In/(Out)	-	-	-	-
Net Transfers	-	-	-	-
Net Revenue over Expense	\$ (4,245,638)	\$ (217,245)	\$ 577,798	\$ (3,885,085)
Beginning balance	28,474,481	213,995	-	28,688,476
Ending balance	\$ 24,228,843	\$ (3,250)	\$ 577,798	\$ 24,803,391

CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2020-2021

ROCK YARD
SUMMARY OF REVENUES AND EXPENDITURES

	Approved Budget Fiscal Year 2020-2021	2Q Amendments (Approved)	4Q Amendments (Proposed)	Proposed Budget Fiscal Year 2020-2021
Revenues				
Sales	\$ 2,082,000	\$ -	\$ 310,345	\$ 2,392,345
Misc income	15,000	-	-	15,000
Interest	20,000	-	-	20,000
Total Revenues	\$ 2,117,000	\$ -	\$ 310,345	\$ 2,427,345
Expenses				
Rock Yard				
Personal Services	162,482	-	137,425	299,907
Materials & Supplies	32,000	-	7,500	39,500
Other Charges & Services	40,000	-	-	40,000
Inventory	1,650,000	-	872,000	2,522,000
Capital Outlay	-	300,000	12,500	312,500
Total Rock Yard	1,884,482	300,000	1,029,425	3,213,907
Other income/(expense)				
Transfer in	-	300,000	-	300,000
Transfer out	-	-	-	-
Net Transfers	-	300,000	-	300,000
<i>Net Revenue over Expense</i>	<i>\$ 232,518</i>	<i>\$ -</i>	<i>\$ (719,080)</i>	<i>\$ (486,562)</i>
Beginning balance	1,721,795	-	-	1,721,795
Ending balance	\$ 1,954,313	\$ -	\$ (719,080)	\$ 1,235,233

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2020-2021**

**HOTEL/MOTEL TAX FUND
SUMMARY OF REVENUES AND EXPENDITURES**

	Approved Budget Fiscal Year 2020-2021	2Q Amendments (Approved)	4Q Amendments (Proposed)	Proposed Budget Fiscal Year 2020-2021
Revenues				
Room Tax	\$ 304,481	\$ -	\$ 36,034	\$ 340,515
Interest income	12,000	-	-	12,000
Misc. revenue	2,000	-	-	2,000
Total Revenues	\$ 318,481	\$ -	\$ 36,034	\$ 354,515
Expenses				
Hotel/Motel Tax				
Personal Services	151,415	-	(20,100)	131,315
Materials and supplies	102,000	-	-	102,000
Other services & charges	101,100	-	20,000	121,100
Capital Outlay	-	57,457	100	57,557
Debt Service	-	-	-	-
Total Hotel/Motel Tax	354,515	57,457	-	411,972
Transfers In/(Out)				
Transfer out	-	-	-	-
Net Transfers	-	-	-	-
<i>Net Revenue over Expense</i>	\$ (36,034)	\$ (57,457)	\$ 36,034	\$ (57,457)
Beginning balance	1,018,179	57,457	-	1,075,636
Ending balance	\$ 982,145	\$ -	\$ 36,034	\$ 1,018,179

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2020-2021**

**Tax Incremental Financing Fund
SUMMARY OF REVENUES AND EXPENDITURES**

	Approved Budget Fiscal Year 2020-2021	4Q Amendments (Proposed)	Proposed Budget Fiscal Year 2020-2021	
Revenues				
TIF Ad Valorem Tax	\$ 211,908	\$ 123,130	\$ 335,038	75%
Interest	13,500	-	13,500	
Total Revenue	\$ 225,408	\$ 123,130	\$ 348,538	
Expenses				
Other Charges & Services	225,408	551,000	776,408	
Total Expenses	225,408	551,000	776,408	
Transfer In				
Transfers - General	-	-	-	
Net Transfers	-	-	-	
Net Revenue over Expense	\$ -	\$ (427,870)	\$ (427,870)	
Beginning balance	804,382	-	804,382	
Ending balance	\$ 804,382	\$ (427,870)	\$ 376,512	

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2020-2021**

**WATER CAPITAL IMPROVEMENT BONDS
SUMMARY OF REVENUES AND EXPENDITURES**

	Approved Budget Fiscal Year 2020-2021	4Q Amendments (Proposed)	Proposed Budget Fiscal Year 2020-2021
Revenues			
Interest	\$ 1,500	\$ (1,000)	\$ 500
Expenses			
Water System Improvement Bonds			
Materials & Supplies	-	-	-
Debt Service	685,516	221,000	906,516
Total Water System Improvement Bonds	685,516	221,000	906,516
Transfer In			
Transfer in - PWA	685,516	221,000	906,516
Net Transfers	685,516	221,000	906,516
<i>Net Revenue over Expense</i>	\$ 1,500	\$ (1,000)	\$ 500
Beginning balance	713,806		713,806
Ending balance	\$ 715,306	\$ (1,000)	\$ 714,306

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2020-2021**

**Animal Control Spay & Neuter Fund
SUMMARY OF REVENUES AND EXPENDITURES**

	Approved Budget Fiscal Year 2020-2021	4Q Amendments (Proposed)	Proposed Budget Fiscal Year 2020-2021
Revenues			
Fees and charges for services	\$ 8,000	\$ 2,000	\$ 10,000
Expenses			
Materials & Supplies	-		-
Other Charges & Services	6,000	4,000	10,000
Total	6,000	4,000	10,000
Transfer In			
Transfers	-	-	-
Net Transfers	-	-	-
<i>Net Revenue over Expense</i>	\$ 2,000	\$ (2,000)	\$ -
Beginning balance	16,410		16,410
Ending balance	\$ 18,410	\$ (2,000)	\$ 16,410

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2020-2021**

**New School Facilities Fund
SUMMARY OF REVENUES AND EXPENDITURES**

	Approved Budget Fiscal Year 2020-2021	4Q Amendments (Proposed)	Proposed Budget Fiscal Year 2020-2021
Restricted Sales Tax	\$ 1,083,371	\$ 288,899	\$ 1,372,270
Loan Proceeds	-	-	-
Interest	2,000	-	2,000
Total Revenue	<u>\$ 1,085,371</u>	<u>\$ 288,899</u>	<u>\$ 1,374,270</u>
Expenses			
Capital Outlay	-	-	-
Debt Service	1,222,166	-	1,222,166
Total Expenses	<u>1,222,166</u>	<u>-</u>	<u>1,222,166</u>
Transfer In			
Transfers	-	-	-
Net Transfers	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net Revenue over Expense</i>	\$ (136,795)	\$ 288,899	\$ 152,104
Beginning balance	<u>1,150,223</u>	<u>-</u>	<u>1,150,223</u>
Ending balance	<u>\$ 1,013,428</u>	<u>\$ 288,899</u>	<u>\$ 1,302,327</u>

CITY OF ELK CITY, OKLAHOMA
Fiscal Year 2020/2021 Annual Budget
Amendments 2nd Quarter

January 14, 2020
Fiscal Year 2021 Budget Amendments: 2nd Quarter

The following budget amendments are presented to the Commission for approval in accordance with the Oklahoma Municipal Budget Act. The proposed budget amendments include the following highlights:

Public Works Authority Fund: No change in Net Assets

Increase in water revenues of \$15,570

Increase in expenses of \$15,570

Water - Additional costs related to Vac Truck repairs

Capital Construction: Net impact \$1,598,658 Decrease in Net Assets

Increase in expenses of \$5,238,255

These expenses are the result of purchase orders issued in the prior year, but the work was not completed; therefore, these Purchase Orders are being rolled over to the new budget with this amendment.

Ambulance - Additional costs related to 2020 Coach Ambulance & ventilator supplies

Animal - Additional costs not included in final FY21 budget for kennel interior walls remodel

Cemetery - Additional costs related to new roof improvements for cemetery building

Civic Center - Additional costs not included in final FY21 budget for upgrade improvements

Fire - Additional costs related to expenses not included in final FY21 budget related to storm siren and security system upgrade

Landfill - Additional Costs related to Landfill Design, Geotechnical Services, and Geotechnical Engineering from rollover purchase orders

Library - Additional costs related to new tablets and software

Managerial - Additional costs related to expenses not included in final FY21 budget

Museum - Additional costs related to expenses not included in final FY21 budget

Park - Additional costs related to expenses not included in final FY21 budget for compact tractor and for park roof improvements

Police - Additional costs related to expenses not included in final FY21 budget

Street - Additional costs from rollover purchase orders related to relocation of water & sewer lines, drainage projects, asphalt purchased for projects, and paving improvements

Wastewater - Additional costs related to sanitary sewer line replacement project

Water Distribution - Additional costs related to expenses not included in final FY21 budget for meters & install

Increase in transfers out of \$300,000 to capital improvement fund (11)

Economic Development: Net impact \$2,889,303 Decrease in Net Assets

Increase in expenses of \$2,901,713

These expenses are the result of purchase orders issued in the prior year, but the work was not completed; therefore, these Purchase Orders are being rolled over to the new budget with this amendment.

Additional costs related to the payoff of loan ECIA Elementary School, as well as Streetscape Phase 2 project.

CAPPS Sales Tax Fund: Net impact \$3,250 Decrease in Net Assets

Increase in expenses of \$217,245

These expenses are the result of purchase orders issued in the prior year, but the work was not completed; therefore, these Purchase Orders are being rolled over to the new budget with this amendment.

Additional costs related to design of new indoor activity facility resulting from rollover of purchase orders issued in prior year; additionally, costs related to EC Activity Center plan review.

Rock Yard Fund: No change in Net Assets

Increase in expenses of \$300,000

Additional costs related to capital improvements.

Increase in transfers in of \$300,000 from capital improvement fund (11)

Hotel Fund: No change in Net Assets

Increase in expenses of \$57,457

These expenses are the result of purchase orders issued in the prior year, but the work was not completed; therefore, these Purchase Orders are being rolled over to the new budget with this amendment.

Additional costs related to capital improvements.

The legal level of control for the City's 2020/2021 budget is established at the Department level. Additional detail is provided for analysis purposes only. If you have any questions, please contact Meredith Meacham Wilson, CPA.

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2020-2021**

**PUBLIC WORKS AUTHORITY
SUMMARY OF REVENUES AND EXPENDITURES**

	Approved Budget Fiscal Year 2020-2021	2Q Amendments (Proposed)	Proposed Budget Fiscal Year 2020-2021
Revenues			
Water	\$ 1,821,471	\$ 15,570	\$ 1,837,041
Sewer	637,869	-	637,869
Sanitation	792,813	-	792,813
Landfill	1,093,066	-	1,093,066
Misc Income	70,000	-	70,000
Late Revenue	62,000	-	62,000
Reconnect Fees	45,000	-	45,000
Surcharge Revenue	450,000	-	450,000
Street & Alley taxes	93,867	-	93,867
Grant income	-	-	-
Interest	15,000	-	15,000
Total Revenues	\$ 5,081,086	\$ 15,570	\$ 5,096,656
Expenses			
Street (2000, 2003)			
Personal Services	568,646	-	568,646
Materials & Supplies	235,000	-	235,000
Other Charges & Services	215,000	-	215,000
Capital Outlay	-	-	-
Debt Service	-	-	-
Total Street (2000, 2003)	1,018,646	-	1,018,646
Water (2201, 2202, 2203)			
Personal Services	605,468	-	605,468
Materials & Supplies	400,000	-	400,000
Other Charges & Services	355,000	15,570	370,570
Capital Outlay	-	-	-
Debt Service - OWRB 2010	365,173	-	365,173
Total Water (2201, 2202, 2203)	1,725,641	15,570	1,741,211
Sewer (2300)			
Personal Services	145,761	-	145,761
Materials & Supplies	28,000	-	28,000
Other Charges & Services	65,000	-	65,000
Capital Outlay	-	-	-
Total Sewer (2300)	238,761	-	238,761
Sanitation (2400)			
Personal Services	342,317	-	342,317
Materials & Supplies	130,000	-	130,000
Other Charges & Services	92,000	-	92,000
Capital Outlay	-	-	-
Total Sanitation (2400)	564,317	-	564,317
Administration (2200)			
Personal Services	168,928	-	168,928
Materials & Supplies	52,500	-	52,500
Other Charges & Services	-	-	-
Capital Outlay	-	-	-
Total Administration (2200)	221,428	-	221,428

PUBLIC WORKS AUTHORITY
SUMMARY OF REVENUES AND EXPENDITURES

	Approved Budget Fiscal Year 2020-2021	2Q Amendments (Proposed)	Proposed Budget Fiscal Year 2020-2021
Fleet (2002)			
Personal Services	266,405	-	266,405
Materials & Supplies	110,000	-	110,000
Other Charges & Services	51,000	-	51,000
Capital Outlay	-	-	-
Debt Service	-	-	-
Total Fleet (2002)	427,405	-	427,405
Landfill (2402)			
Personal Services	236,621	-	236,621
Materials & Supplies	90,000	-	90,000
Other Charges & Services	78,000	-	78,000
Capital Outlay	-	-	-
Total Landfill (2402)	404,621	-	404,621
Safety Coordinator (2403)			
Personal Services	81,236	-	81,236
Materials & Supplies	4,000	-	4,000
Other Charges & Services	1,250	-	1,250
Capital Outlay	-	-	-
Total Safety Coordinator (2403)	86,486	-	86,486
Total Expenses	4,687,305	15,570	4,702,875
Other income/(expense)			
Contingency	-	-	-
Transfer in/(out)-General Fund	-	-	-
Transfer out-Airport	-	-	-
Transfer out-Water Bond Fund 68	(685,516)	-	(685,516)
Net Transfers	(685,516)	-	(685,516)
Net Revenue over Expense	\$ (291,735)	\$ -	\$ (291,735)
Beginning balance	1,035,574	-	1,035,574
Ending balance	\$ 743,839	\$ -	\$ 743,839

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2020-2021**

**CAPITAL CONSTRUCTION FUND
SUMMARY OF REVENUES AND EXPENDITURES**

	Approved Budget Fiscal Year 2020-2021	2Q Amendments (Proposed)	Proposed Budget Fiscal Year 2020-2021
Revenues			
Sales tax	\$ 2,166,743	\$ -	\$ 2,166,743
Grant Income	232,236	-	232,236
Misc Income	15,000	-	15,000
Interest income	30,000	-	30,000
Total Revenues	\$ 2,443,979	\$ -	\$ 2,443,979
Expenses			
Capital Projects			
Airport	465,000	-	465,000
Ambulance	350,000	293,313	643,313
Animal Control	-	20,000	20,000
Cemetery	49,000	13,800	62,800
City Hall	20,000	-	20,000
Civic Center	180,000	39,500	219,500
Court Clerk	-	-	-
Fire	151,000	123,472	274,472
Fleet	20,000	-	20,000
Information Technology	175,200	-	175,200
Inspection	50,000	-	50,000
Landfill	125,000	2,116,888	2,241,888
Library	30,500	17,499	47,999
Maintenance	-	-	-
Managerial	293,000	90,920	383,920
Museum	32,200	5,000	37,200
Park	97,000	49,600	146,600
Police	195,000	756	195,756
Right of way	43,000	-	43,000
Rock Yard	300,000	-	300,000
Safety	2,000	-	2,000
Sanitation	222,000	-	222,000
Street	50,000	2,010,715	2,060,715
Swimming Pool	-	-	-
Treasurer	-	-	-
Wastewater	28,000	175,040	203,040
Water	6,000	-	6,000
Water Distribution	550,000	281,752	831,752
Youth & Family	-	-	-
Total Capital Projects	3,433,900	5,238,255	8,672,155
Total Expenses	3,433,900	5,238,255	8,672,155
Transfers In/(out)			
Transfer in Airport	-	-	-
Transfer out	-	(300,000)	(300,000)
Net Transfers	-	(300,000)	(300,000)
Net Revenue over Expense	\$ (989,921)	\$ (5,538,255)	\$ (6,528,176)
Beginning balance	10,205,541	3,939,597	14,145,138
Ending balance	\$ 9,215,620	\$ (1,598,658)	\$ 7,616,962

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2020-2021**

**ECONOMIC DEVELOPMENT
SUMMARY OF REVENUES AND EXPENDITURES**

	Approved Budget Fiscal Year 2020-2021	2Q Amendments (Proposed)	Proposed Budget Fiscal Year 2020-2021
Revenues			
Misc income	\$ 50,000	\$ -	\$ 50,000
Interest	40,000	-	40,000
Total Revenues	\$ 90,000	\$ -	\$ 90,000
Expenses			
Economic Development			
Personal Services	97,393	-	97,393
Materials & Supplies	21,000	-	21,000
Other Charges & Services	115,000	-	115,000
<i>Kids Inc.</i>	108,900	-	108,900
<i>Turkey Hunt</i>	10,000	-	10,000
<i>Retail Attractions/Revitalization</i>	55,000	-	55,000
Capital Outlay	-	12,410	12,410
Debt Service	-	2,889,303	2,889,303
Total Economic Development	407,293	2,901,713	3,309,006
Other income/(expense)			
Transfer in - Rock Yard	-		-
Transfer in - Arena	-		-
Net Transfers	-	-	-
Net Revenue over Expense	\$ (317,293)	\$ (2,901,713)	\$ (3,219,006)
Beginning balance	3,415,812	12,410	3,428,222
Ending balance	\$ 3,098,519	\$ (2,889,303)	\$ 209,216

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2020-2021**

**INDUSTRIAL AUTHORITY CAPPS SALES TAX FUND
SUMMARY OF REVENUES AND EXPENDITURES**

	Approved Budget Fiscal Year 2020-2021	2Q Amendments (Proposed)	Proposed Budget Fiscal Year 2020-2021
Revenues			
Sales tax	\$ 2,166,743	\$ -	\$ 2,166,743
Interest income	40,000	-	40,000
Misc income	2,000	-	2,000
Total Revenues	<u>\$ 2,208,743</u>	<u>\$ -</u>	<u>\$ 2,208,743</u>
Expenses			
Arena Sales Tax			
Capital Outlay - Big Elk improvements	5,000,000	217,245	5,217,245
Debt Service	1,454,381	-	1,454,381
Total Arena Sales Tax	<u>6,454,381</u>	<u>217,245</u>	<u>6,671,626</u>
Transfers In/(Out)			
Transfer In/(Out)	-	-	-
Net Transfers	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net Revenue over Expense</i>	\$ (4,245,638)	\$ (217,245)	\$ (4,462,883)
Beginning balance	<u>28,474,481</u>	<u>213,995</u>	<u>28,688,476</u>
Ending balance	<u>\$ 24,228,843</u>	<u>\$ (3,250)</u>	<u>\$ 24,225,593</u>

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2020-2021**

**ROCK YARD
SUMMARY OF REVENUES AND EXPENDITURES**

	Approved Budget Fiscal Year 2020-2021	2Q Amendments (Proposed)	Proposed Budget Fiscal Year 2020-2021
Revenues			
Sales	\$ 2,082,000	\$ -	\$ 2,082,000
Misc income	15,000	-	15,000
Interest	20,000	-	20,000
Total Revenues	\$ 2,117,000	\$ -	\$ 2,117,000
Expenses			
Rock Yard			
Personal Services	162,482	-	162,482
Materials & Supplies	32,000	-	32,000
Other Charges & Services	40,000	-	40,000
Inventory	1,650,000	-	1,650,000
Capital Outlay	-	300,000	300,000
Total Rock Yard	1,884,482	300,000	2,184,482
Other income/(expense)			
Transfer in	-	300,000	300,000
Transfer out	-	-	-
Net Transfers	-	300,000	300,000
Net Revenue over Expense	\$ 232,518	\$ -	\$ 232,518
Beginning balance	1,721,795	-	1,721,795
Ending balance	\$ 1,954,313	\$ -	\$ 1,954,313

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2020-2021**

**HOTEL/MOTEL TAX FUND
SUMMARY OF REVENUES AND EXPENDITURES**

	Approved Budget Fiscal Year 2020-2021	2Q Amendments (Proposed)	Proposed Budget Fiscal Year 2020-2021
Revenues			
Room Tax	\$ 304,481	\$ -	\$ 304,481
Interest income	12,000	-	12,000
Misc. revenue	2,000	-	2,000
Total Revenues	\$ 318,481	\$ -	\$ 318,481
Expenses			
Hotel/Motel Tax			
Personal Services	151,415	-	151,415
Materials and supplies	102,000	-	102,000
Other services & charges	101,100	-	101,100
Capital Outlay	-	57,457	57,457
Debt Service	-	-	-
Total Hotel/Motel Tax	354,515	57,457	411,972
Transfers In/(Out)			
Transfer out	-	-	-
Net Transfers	-	-	-
Net Revenue over Expense	\$ (36,034)	\$ (57,457)	\$ (93,491)
Beginning balance	1,018,179	57,457	1,075,636
Ending balance	\$ 982,145	\$ -	\$ 982,145