

RESOLUTION NO. 2020-19

**A RESOLUTION APPROVING THE CITY OF ELK CITY, OKLAHOMA
BUDGET FOR THE FISCAL YEAR 2020-2021**

WHEREAS, the City of Elk City has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) applicable to budgeting by purpose in 11 O.S. Sections 17-201 through 17-216; and

WHEREAS, the City of Elk City is required by such Act to prepare a fiscal year budget containing the estimated and actual income of revenue of the City and the appropriations of that income and revenue; and

WHEREAS, the Chief Executive Officer has prepared a budget for the fiscal year ending June 30, 2021 (FY 2020-2021) consistent with the Act for the City of Elk City; and

WHEREAS, the budget has been formally presented to the Elk City City Commission at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

WHEREAS, the Elk City City Commission has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION
OF THE CITY OF ELK CITY, OKLAHOMA:**


SECTION 1. The City Commission of the City of Elk City does hereby adopt the FY 2020-2021 Budget on the 1st day of June 2020 as established in the detailed budget. Legal appropriations (spending/encumbering limits) are hereby established by department as detailed in the attached budget.

SECTION 2. The City Commission does hereby authorize the City Manager to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2020-2021, from one line item to another, one object category to another within a department, or one department to another within a fund, without further approval by the City Commission.


SECTION 3. All supplemental appropriations or decrease in the total appropriation of a fund shall be adopted at a meeting of the City Commission and filed with the State Auditor and Inspector.

Passed and approved this 1st day of June, 2020.

ATTEST:


Cheryl Sipes, City Clerk




Nick Archer, Mayor

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State Auditor
and Inspector
beckham

CITY OF ELK CITY, OKLAHOMA

Fiscal Year 2020/2021 Annual Budget

May 21, 2020

This is an unusual year as the national economy is reeling from COVID-19 coupled with Oklahoma's specific oil/gas reliance. Russell Evans, an economist based at Oklahoma City University, spoke at the City of Oklahoma City council meeting in mid-April 2020 referencing the local economy was already shaky at the start of the 2020 calendar year and the collapse in oil prices has exacerbated the challenges faced by the city and state. It is likely the U.S. economy will shrink 25% to 40% starting in June 2020 and continue through the summer and fall.

The New York Times reported on April 24, grocery stores, pharmacies and other sellers of essential items experienced a surge of demand in March 2020, which was outweighed by a steep decline in other categories as businesses shuttered and shoppers restricted their spending. Sales at gas stations, pushed down by low oil prices as well as reduced commuting, fell 17 percent. With sales taxes being the biggest source of revenue for most cities, we will see this plunge in revenue directly as business activity grinds to a halt and consumers stay home. Even as we stretch finances temporarily - by trimming budgets, appropriating funds earmarked for other purposes or passing emergency legislation - the economy recovery is expected to be slow.

In light of the above information, we have prepared the following breakdown of sales tax revenue provided by the Oklahoma Tax Commission. We utilized this breakdown in projecting the impact of COVID-19 on Elk City.

Sales Tax Top 5 for Elk City	
Department Stores	25%
Full-Service Restaurants	7%
General Merchandise Stores	4%
Supermarkets & Other Grocery Stores	4%
Electric Power Generation	4%
	44%

Sales tax has been budgeted at 75% of current year projections. All other recurring taxes are budgeted at 80% of current year projections.

The proposed budget shifts the allocation of tax to 2% General Fund and 1% Capital Improvement which generates over \$1.3m for General fund operations.

There are no budgeted rate increases for utility revenues. Revenue collections have been decreased 8% due to the impact of the unemployment related to the pandemic. Operating expenses are budgeted consistent with the prior year.

The budget does not include salary increases for employees for fiscal year 2021.

Proposed capital outlay requests are detailed in the budget totaling \$8,433,900. This includes total grant funding for projects in the amount of \$232,236.

FUND	ORIGINAL REQUEST	Funded from Ext Source	Sales Tax Funded
Capital Construction	3,433,900	232,236	3,201,664
Industrial Authority CAPPS Sales Tax	5,000,000	5,000,000	-
Grand Total	8,433,900	5,232,236	3,201,664

The City is planning on receiving the following grant funds to assist in the capital outlay expenditures above.

Grant	Description	Amount
FAA	Runway Lighting	150,000
COPS	SRO Officer Position	17,236
AFG	Wildland Gear	47,000
DEQ	Cardboard Baler	18,000
		<u>232,236</u>

See the chart below for consideration of collection on tax revenues at tiered percentages and the reflected net gain/(loss) for the fiscal year:

Tax Collections	Net Gain/(Loss)
100%	(915,296)
90%	(1,516,370)
85%	(1,816,907)
80%	(2,117,444)

The following debt issues are included in the budget: No new debt is proposed for FY21:

Description	Payment	Maturity Date
PWA OWRB 2010	365,173	3/15/2041
Arena ST Note - 2019	1,454,381	6/1/2043
Water Bond Note - 2013	685,516	12/1/2023
New School Note - 2015	1,146,866	6/1/2025
New School FNB 2015	75,300	12/1/2028
	<u>3,727,236</u>	

As of March 31, 2020, the municipality had 490 and 102 days of cash on hand in the General fund and PWA, respectively. This represents the number of days the municipality can support the operating expenses based on the cash balance at March 31, 2020. Note the calculation includes unrestricted investments.

If fiscal year 2021 proceeds in line with the proposed budget, the municipality will have 294 and 58 days of cash on hand in the General fund and PWA, respectively, at June 30, 2021.

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given that the proposed City of Elk City Fiscal Year 2020/2021 Annual Budget will be considered at a public hearing held June 1, 2020 Regular Meeting of the City Commission. Copies of the proposed budget are available for review in the Office of the City Clerk at the Elk City Hall. Notice is hereby given that the City of Elk City FY21 Annual Budget will be considered for adoption during a meeting of the City Commission on June 1, 2020.

CITY OF ELK CITY, OKLAHOMA
Fiscal Year 2020/2021 Annual Budget

BUDGET SUMMARY

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
GENERAL FUND	\$ 8,937,677	\$ 8,835,052	\$ (9,848,837)	\$ -	\$ (1,013,785)	\$ 7,923,892
ENTERPRISE FUNDS						
Public Works Authority (02)	\$ 1,035,574	\$ 5,081,086	\$ (4,687,305)	\$ (685,516)	\$ (291,735)	\$ 743,839
Airport Authority (19)	69,295	200,856	(269,305)	-	(68,449)	846
Industrial Authority (23, 50, 52)	33,612,088	4,415,743	(8,746,156)	-	(4,330,413)	29,281,675
TOTAL ENTERPRISE FUNDS	\$ 34,716,957	\$ 9,697,685	\$ (13,702,766)	\$ (685,516)	\$ (4,690,597)	\$ 30,026,360
SPECIAL REVENUE FUNDS						
Police Special Revenue (09)	\$ 108,438	\$ 5,100	\$ (5,100)	\$ -	\$ -	\$ 108,438
Fire Special Revenue (10)	120,473	5,700	(20,000)	-	(14,300)	106,173
Capital Construction (11)	10,205,541	2,443,979	(3,433,900)	-	(989,921)	9,215,620
COEC-Airport Grant (35)	107,528	200	-	-	200	107,728
Hotel/Motel (60)	1,018,179	318,481	(354,515)	-	(36,034)	982,145
Landfill (62)	482,137	5,500	-	-	5,500	487,637
Tax Incremental Financing Fund (67)	804,382	225,408	(225,408)	-	-	804,382
Water Improvement Bonds (68)	713,806	1,500	(685,516)	685,516	1,500	715,306
Animal Control Spay & Neuter (69)	16,410	8,000	(6,000)	-	2,000	18,410
School Facilities (70)	1,150,223	1,085,371	(1,222,166)	-	(136,795)	1,013,428
TOTAL SPECIAL REVENUE FUNDS	\$ 14,727,117	\$ 4,099,239	\$ (5,952,605)	\$ 685,516	\$ (1,167,850)	\$ 13,559,267
GRAND TOTAL ALL FUNDS	\$ 58,381,751	\$ 22,631,976	\$ (29,504,208)	\$ -	\$ (6,872,232)	\$ 51,509,519

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2020-2021**

**GENERAL FUND
SUMMARY OF REVENUES AND EXPENDITURES**

	Actual Fiscal Year 2018-2019	Approved Budget Fiscal Year 2019-2020	Estimate/Actual Fiscal Year 2019-2020	Proposed Budget Fiscal Year 2020-2021	
Revenues					
Sales Tax	\$ 4,450,165	\$ 4,014,025	\$ 4,053,916	\$ 4,333,485	75%
Use Tax	1,826,379	1,643,016	1,701,481	1,361,185	80%
Cigar Tax	129,059	114,043	122,275	97,820	80%
Beverage Tax	108,422	97,491	133,072	119,765	90%
Franchise Fees	464,124	450,000	456,413	450,000	
Licenses & permits	91,434	70,000	53,423	50,000	
Ambulance revenues	1,104,695	1,000,000	1,247,369	1,000,000	
Police Fines	204,452	185,000	169,536	160,000	
Tobacco Grant	359,930	350,000	232,765	350,000	
Museum Gift Shop	99,662	85,000	77,317	75,000	
Museum Admission Revenue	66,834	62,500	57,607	62,500	
Cemetery	45,147	35,000	44,175	35,000	
Library/Gathering Place	15,484	15,000	15,303	15,000	
Misc Income	286,477	175,000	453,993	175,000	
Charges for Services	44,218	25,000	37,711	25,000	
Grant/Donation Income	21,991	10,000	20,949	10,000	
Rental Income	36,897	35,000	37,388	35,000	
Royalties	501,305	493,940	407,063	305,297	75%
Interest	269,380	175,000	273,037	175,000	
Total Revenues	\$ 10,126,055	\$ 9,035,015	\$ 9,594,793	\$ 8,835,052	
Expenses					
Youth & Family (26)					
Personal Services	434,467	452,872	434,783	112,744	
Materials & Supplies	32,552	37,250	21,588	17,000	
Other Charges & Services	41,350	63,642	49,940	39,070	
Capital Outlay	-	-	-	-	
Debt Service	-	-	-	-	
Total Youth & Family (26)	508,369	553,764	506,311	168,814	
Managerial (100)					
Personal Services	285,589	302,343	292,335	301,659	
Materials & Supplies	26,325	25,000	23,757	25,000	
Other Charges & Services	138,563	115,000	99,395	117,000	
Capital Outlay	-	-	-	-	
Debt Service	-	-	-	-	
Total Managerial (100)	450,477	442,343	415,487	443,659	
City Hall/Clerk (57, 200, 1900)					
Personal Services	451,577	253,091	559,612	235,623	
Materials & Supplies	119,926	150,000	138,137	158,000	
Other Charges & Services	313,725	350,000	290,016	409,000	
Capital Outlay	14,022	-	10,037	-	
Debt Service	-	-	-	-	
Total City Hall/Clerk (57, 200, 1900)	899,250	753,091	997,802	802,623	
Treasurer (300)					
Personal Services	70,355	78,844	70,765	68,687	
Materials & Supplies	2,337	5,000	2,327	2,500	
Other Charges & Services	2,613	3,250	1,968	2,000	
Capital Outlay	-	-	-	-	
Debt Service	-	-	-	-	
Total Treasurer (300)	75,305	87,094	75,060	73,187	

**GENERAL FUND
SUMMARY OF REVENUES AND EXPENDITURES**

	Actual Fiscal Year 2018-2019	Approved Budget Fiscal Year 2019-2020	Estimate/Actual Fiscal Year 2019-2020	Proposed Budget Fiscal Year 2020-2021
City Attorney (400)				
Personal Services	49,127	49,575	50,712	49,550
Materials & Supplies	-	-	-	-
Other Charges & Services	-	-	1,333	-
Capital Outlay	-	-	-	-
Debt Service	-	-	-	-
Total City Attorney (400)	49,127	49,575	52,045	49,550
Municipal Court (500)				
Personal Services	78,347	79,291	86,540	85,521
Materials & Supplies	214	500	352	500
Other Charges & Services	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service	-	-	-	-
Total Municipal Court (500)	78,561	79,791	86,892	86,021
Police (600)				
Personal Services	2,611,843	2,859,680	2,793,112	3,105,646
Materials & Supplies	153,896	155,000	140,108	155,000
Other Charges & Services	141,061	150,000	119,580	125,000
Capital Outlay	4,997	-	8,167	-
Debt Service	-	-	-	-
Total Police (600)	2,911,797	3,164,680	3,060,967	3,385,646
Fire (700)				
Personal Services	1,201,841	1,263,323	1,210,377	1,125,336
Materials & Supplies	72,455	77,500	83,173	88,000
Other Charges & Services	71,714	53,000	66,164	76,500
Capital Outlay	6,448	-	4,455	-
Debt Service	-	-	-	-
Total Fire (700)	1,352,458	1,393,823	1,364,169	1,289,836
Ambulance (53)				
Personal Services	1,242,161	1,286,390	1,324,028	1,416,231
Materials & Supplies	85,094	77,500	92,151	90,000
Other Charges & Services	47,947	55,000	60,743	60,000
Capital Outlay	-	-	-	-
Debt Service	-	-	-	-
Total Ambulance (53)	1,375,202	1,418,890	1,476,922	1,566,231
Animal Control (800)				
Personal Services	139,547	171,268	144,804	162,967
Materials & Supplies	26,703	25,000	22,753	25,000
Other Charges & Services	15,291	15,000	13,153	15,000
Capital Outlay	458	-	972	-
Debt Service	-	-	-	-
Total Animal Control (800)	181,999	211,268	181,682	202,967
Park (900, 1000)				
Personal Services	418,884	437,905	405,892	415,139
Materials & Supplies	87,907	75,000	81,160	80,000
Other Charges & Services	42,067	40,000	50,724	55,000
Capital Outlay	1,612	-	5,593	-
Debt Service	-	-	-	-
Total Park (900, 1000)	550,470	552,905	543,369	550,139

**GENERAL FUND
SUMMARY OF REVENUES AND EXPENDITURES**

	Actual Fiscal Year 2018-2019	Approved Budget Fiscal Year 2019-2020	Estimate/Actual Fiscal Year 2019-2020	Proposed Budget Fiscal Year 2020-2021
Library (1100)				
Personal Services	190,124	185,352	187,716	192,314
Materials & Supplies	33,145	35,600	24,145	26,500
Other Charges & Services	49,812	40,000	34,545	35,000
Capital Outlay	-	-	-	-
Total Library (1100)	273,081	260,952	246,406	253,814
Cemetery (1200)				
Personal Services	157,426	141,736	120,644	105,857
Materials & Supplies	13,772	11,500	14,591	11,500
Other Charges & Services	6,964	6,000	10,141	6,000
Capital Outlay	-	-	-	-
Total Cemetery (1200)	178,162	159,236	145,376	123,357
Swimming Pool (1400)				
Personal Services	50,988	67,761	42,095	67,761
Materials & Supplies	16,622	10,000	3,913	10,000
Other Charges & Services	7,276	8,500	5,637	8,500
Capital Outlay	-	-	-	-
Total Swimming Pool (1400)	74,886	86,261	51,645	86,261
Museum (1500)				
Personal Services	240,757	294,830	231,485	279,548
Materials & Supplies	79,818	75,000	72,076	75,000
Other Charges & Services	37,600	37,500	34,189	37,500
Capital Outlay	10,780	-	18,747	-
Total Museum (1500)	368,955	407,330	356,497	392,048
Inspection (1700)				
Personal Services	112,881	113,670	111,237	109,199
Materials & Supplies	21,464	22,500	13,352	13,500
Other Charges & Services	28,516	27,500	28,828	29,000
Capital Outlay	-	-	-	-
Total Inspection (1700)	162,861	163,670	153,417	151,699
Civic Center (1800)				
Personal Services	-	-	-	-
Materials & Supplies	40,770	45,000	35,547	35,000
Other Charges & Services	29,532	32,000	28,451	28,500
Capital Outlay	3,103	-	2,493	-
Total Civic Center (1800)	73,405	77,000	66,491	63,500
Information Technology (1950)				
Personal Services	162,354	138,168	61,432	53,685
Materials & Supplies	10,519	5,000	51,528	10,000
Other Charges & Services	1,955	7,500	2,751	95,800
Capital Outlay	-	-	3,784	-
Total Information Technology (1950)	174,828	150,668	119,495	159,485
Total Expenses	9,739,193	10,012,341	9,900,033	9,848,837
Transfers In/(out)	-	-	-	-
Net Transfers	-	-	-	-
Net Revenue over Expense	\$ 386,862	\$ (977,326)	\$ (305,240)	\$ (1,013,785)
Beginning balance	15,368,788	9,245,265	9,245,265	8,937,677
Ending balance	\$ 15,755,650	\$ 8,267,939	\$ 8,940,025	\$ 7,923,892

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2020-2021**

**PUBLIC WORKS AUTHORITY
SUMMARY OF REVENUES AND EXPENDITURES**

	Actual Fiscal Year 2018-2019	Approved Fiscal Year 2019-2020	Estimate/Actual Fiscal Year 2019-2020	Proposed Budget Fiscal Year 2020-2021	
Revenues					
Water	1,959,398	\$ 2,044,941	\$ 1,979,860	\$ 1,821,471	
Sewer	655,739	684,441	693,336	637,869	
Sanitation	869,969	893,530	861,753	792,813	
Landfill	1,178,583	1,174,678	1,188,115	1,093,066	
Misc Income	284,881	75,000	90,341	70,000	
Late Revenue	63,980	62,000	71,735	62,000	
Reconnect Fees	60,981	60,000	50,608	45,000	
Surcharge Revenue	454,247	450,000	452,979	450,000	
Street & Alley taxes	101,343	91,636	104,297	93,867	90%
Grant income	-	-	-	-	
Interest	20,826	15,000	22,292	15,000	
Total Revenues	\$ 5,649,947	\$ 5,551,226	\$ 5,515,316	\$ 5,081,086	
Expenses					
Street (2000, 2003)					
Personal Services	448,411	599,945	465,824	568,646	
Materials & Supplies	200,319	252,000	192,925	235,000	
Other Charges & Services	179,066	185,000	196,616	215,000	
Capital Outlay	1,325	-	2,583	-	
Debt Service	-	-	-	-	
Total Street (2000, 2003)	829,121	1,036,945	857,948	1,018,646	
Water (2201, 2202, 2203)					
Personal Services	702,936	735,785	707,436	605,468	
Materials & Supplies	304,586	309,200	400,199	400,000	
Other Charges & Services	387,572	355,000	374,017	355,000	
Capital Outlay	-	-	-	-	
Debt Service - OWRB 2010	365,173	365,173	337,544	365,173	
Total Water (2201, 2202, 2203)	1,760,267	1,765,158	1,819,196	1,725,641	
Sewer (2300)					
Personal Services	159,001	151,800	135,816	145,761	
Materials & Supplies	59,499	35,000	26,283	28,000	
Other Charges & Services	61,191	55,000	64,587	65,000	
Capital Outlay	-	-	-	-	
Total Sewer (2300)	279,691	241,800	226,686	238,761	
Sanitation (2400)					
Personal Services	417,683	422,506	405,939	342,317	
Materials & Supplies	126,004	130,000	132,552	130,000	
Other Charges & Services	85,350	92,000	95,881	92,000	
Capital Outlay	-	-	-	-	
Total Sanitation (2400)	629,037	644,506	634,372	564,317	
Administration (2200)					
Personal Services	150,476	165,796	155,693	168,928	
Materials & Supplies	52,562	52,500	51,116	52,500	
Other Charges & Services	-	-	-	-	
Capital Outlay	-	-	-	-	
Total Administration (2200)	203,038	218,296	206,809	221,428	

**PUBLIC WORKS AUTHORITY
SUMMARY OF REVENUES AND EXPENDITURES**

	Actual Fiscal Year 2018-2019	Approved Fiscal Year 2019-2020	Estimate/Actual Fiscal Year 2019-2020	Proposed Budget Fiscal Year 2020-2021
Fleet (2002)				
Personal Services	320,116	331,761	228,427	266,405
Materials & Supplies	124,989	125,000	97,665	110,000
Other Charges & Services	31,696	36,000	47,181	51,000
Capital Outlay	-	-	-	-
Debt Service	-	-	-	-
Total Fleet (2002)	476,801	492,761	373,273	427,405
Landfill (2402)				
Personal Services	234,331	262,630	220,652	236,621
Materials & Supplies	118,246	115,000	87,540	90,000
Other Charges & Services	65,017	72,500	77,705	78,000
Capital Outlay	-	-	207	-
Total Landfill (2402)	417,594	450,130	386,104	404,621
Safety Coordinator (2403)				
Personal Services	64,231	80,473	64,947	81,236
Materials & Supplies	3,756	4,500	3,617	4,000
Other Charges & Services	766	2,500	1,061	1,250
Capital Outlay	-	-	-	-
Total Safety Coordinator (2403)	68,753	87,473	69,625	86,486
Total Expenses	4,664,302	4,937,069	4,574,013	4,687,305
Other income/(expense)				
Contingency	-	-	-	-
Transfer in/(out)-General Fund	-	-	-	-
Transfer out-Airport	-	-	-	-
Transfer out-Water Bond Fund 68	-	(680,272)	(677,740)	(685,516)
Net Transfers	-	(680,272)	(677,740)	(685,516)
Net Revenue over Expense	\$ 985,645	\$ (66,115)	\$ 263,563	\$ (291,735)
Beginning balance	133,447	816,924	816,924	1,035,574
Ending balance	\$ 1,119,092	\$ 750,809	\$ 1,080,487	\$ 743,839

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2020-2021**

**SPECIAL POLICE FUND
SUMMARY OF REVENUES AND EXPENDITURES**

	Actual Fiscal Year 2018-2019	Approved Fiscal Year 2019-2020	Estimate/Actual Fiscal Year 2019-2020	Proposed Budget Fiscal Year 2020-2021
Revenues				
Alive at 25	\$ -	\$ -	\$ -	\$ -
Misc income	9,626	5,000	10,377	5,000
Interest	369	100	247	100
Total Revenues	\$ 9,995	\$ 5,100	\$ 10,624	\$ 5,100
Expenses				
Police Cash Fund				
Materials & Supplies	-	-	-	4,100
Other Charges & Services	-	1,000	-	1,000
Total Police Cash Fund	-	1,000	-	5,100
Other income/(expense)				
Transfer in-General Fund	-	-	-	-
Net Transfers	-	-	-	-
Net Revenue over Expense	\$ 9,995	\$ 4,100	\$ 10,624	\$ -
Beginning balance	90,474	96,683	96,683	108,438
Ending balance	\$ 100,469	\$ 100,783	\$ 107,307	\$ 108,438

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2020-2021**

**SPECIAL FIRE FUND
SUMMARY OF REVENUES AND EXPENDITURES**

	Actual Fiscal Year 2018-2019	Approved Fiscal Year 2019-2020	Estimate/Actual Fiscal Year 2019-2020	Proposed Budget Fiscal Year 2020-2021
Revenues				
Misc income	\$ 7,039	\$ 5,500	\$ 20,257	\$ 5,500
Interest	409	200	193	200
Total Revenues	\$ 7,448	\$ 5,700	\$ 20,450	\$ 5,700
Expenses				
Fire Cash Fund				
Materials & Supplies	12,544	15,000	30,285	20,000
Other Charges & Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Fire Cash Fund	12,544	15,000	30,285	20,000
Other income/(expense)				
Transfer in-General Fund	-	-	-	-
Transfer out-General Fund	-	-	-	-
Transfer out-Cap Con	-	-	-	-
Net Transfers	-	-	-	-
Net Revenue over Expense	\$ (5,096)	\$ (9,300)	\$ (9,835)	\$ (14,300)
Beginning balance	132,798	127,577	127,577	120,473
Ending balance	\$ 127,702	\$ 118,277	\$ 117,742	\$ 106,173

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2020-2021**

**CAPITAL CONSTRUCTION FUND
SUMMARY OF REVENUES AND EXPENDITURES**

	Actual Fiscal Year 2018-2019	Approved Fiscal Year 2019-2020	Estimate/Actual Fiscal Year 2019-2020	Proposed Budget Fiscal Year 2020-2021
Revenues				
Sales tax	\$ 5,259,286	\$ 4,743,847	\$ 4,790,992	\$ 2,166,743
Grant Income	64,347	544,357	36,349	232,236
Misc Income	33,572	10,000	85,488	15,000
Interest income	39,495	30,000	39,531	30,000
Total Revenues	\$ 5,396,700	\$ 5,328,204	\$ 4,952,360	\$ 2,443,979
Expenses				
Capital Projects				
Airport	72,829	6,000	5,198	465,000
Ambulance	76,958	80,000	42,747	350,000
Animal Control	40,897	25,000	4,998	-
Cemetery	185,744	51,000	1,528	49,000
City Hall	57,384	46,000	25,039	20,000
Civic Center	447,773	88,500	50,909	180,000
Court Clerk	-	-	-	-
Fire	445,929	361,626	52,371	151,000
Fleet	603,559	62,188	13,409	20,000
Information Technology	75,357	112,690	76,744	175,200
Inspection	39,982	150,000	50,000	50,000
Landfill	312,361	2,426,973	2,176,159	125,000
Library	41,159	114,019	57,817	30,500
Maintenance	822	5,000	650	-
Managerial	59,426	403,000	245,971	293,000
Museum	41,013	63,000	10,377	32,200
Park	575,059	287,139	211,073	97,000
Police	336,958	297,500	186,895	195,000
Right of way	93,500	110,000	86,027	43,000
Rock Yard	-	-	-	300,000
Safety	3,910	30,297	30,297	2,000
Sanitation	55,136	234,400	233,532	222,000
Street	305,891	2,713,657	528,382	50,000
Swimming Pool	4,793	5,200	-	-
Treasurer	-	-	-	-
Wastewater	60,910	82,014	42,014	28,000
Water	876,741	94,640	58,144	6,000
Water Distribution	556,490	1,880,935	501,071	550,000
Youth & Family	1,768	-	-	-
Total Capital Projects	5,372,349	9,730,778	4,691,352	3,433,900
Total Expenses	5,372,349	9,730,778	4,691,352	3,433,900
Transfers In/(out)				
Transfer in Airport	-	-	-	-
Transfer out-General Fund	-	-	-	-
Net Transfers	-	-	-	-
Net Revenue over Expense	\$ 24,351	\$ (4,402,574)	\$ 261,008	\$ (989,921)
Beginning balance	10,338,313	13,478,343	10,478,343	10,205,541
Ending balance	\$ 10,362,664	\$ 9,075,769	\$ 10,739,351	\$ 9,215,620

Detail of Grant Income FY20	
FIRE: AFG	47,000
POLICE: SRO Officer	17,236
AIRPORT: Runway	150,000
SANITATION: Baler	18,000
\$	232,236

**CITY OF ELK CITY, OKLAHOMA
CAPITAL CONSTRUCTION DETAIL**

FISCAL YEAR 2021

	<u>FY21 Requested</u>
<u>Water Production</u>	
Re-Dig Water Wells (2 Wells Collapsed)	-
Chlorine Analyzer DR 3900	6,000
Water Production Total	\$ 6,000
<u>Water Distribution</u>	
Vacuum Sewer Truck	550,000
Water Distribution Total	\$ 550,000
<u>Waste Water Treatment Plant</u>	
John Deere Batwing Brushhog Mower	25,000
D.O. PH Meter (Replace Outdated With Issues)	3,000
Waste Water Treatment Plant Total	\$ 28,000
<u>Sanitation</u>	
Cardboard Baler - Grant - City Cost Is 75%, DEQ Grant Pays 25%	72,000
Rear Load Cardboard Truck	150,000
Sanitation Total	\$ 222,000
<u>Safety</u>	
Gas Monitor/Detector	2,000
Safety Total	\$ 2,000
<u>Landfill</u>	
Water Monitor Wells	100,000
Concrete & Gravel For Roads For Well Sampling	25,000
Landfill Total	\$ 125,000
SUBTOTAL CAPITAL OUTLAY FUND 11	\$ 3,433,900
TOTAL ALL REQUESTS	\$ 3,433,900

Capital Construction - Fund 11	3,433,900
Rock Yard - Fund 52	-
Economic Development - Fund 23	-
Airport Grant - Fund 35	-
Hotel/Motel Tax - Fund 60	-
	\$ 3,433,900

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2020-2021**

**AIRPORT AUTHORITY
SUMMARY OF REVENUES AND EXPENDITURES**

	Actual Fiscal Year 2018-2019	Approved Fiscal Year 2019-2020	Estimate/Actual Fiscal Year 2019-2020	Proposed Budget Fiscal Year 2020-2021	
Revenues					
Hangar Rentals	\$ 54,130	\$ 50,000	\$ 46,261	\$ 45,000	
Fuel Sales	200,721	192,000	182,654	155,256	*80%
Grants	-	-	-	-	
Misc income	707	-	2,084	500	
Interest	204	100	130	100	
Total Revenues	\$ 255,762	\$ 242,100	\$ 231,129	\$ 200,856	
Expenses					
Airport					
Personal Services	59,425	63,679	64,421	64,305	
Materials & Supplies	39,073	55,000	34,768	35,000	
Fuel	167,528	160,000	172,037	150,000	3% margin
Other Charges & Services	6,862	15,000	19,841	20,000	
Capital Outlay	-	-	-	-	
Total Airport	272,888	293,679	291,067	269,305	
Other income/(expense)					
Transfer in - PWA	-	-	-	-	
Transfer out-Cap Con	-	-	-	-	
Net Transfers	-	-	-	-	
Net Revenue over Expense	\$ (17,126)	\$ (51,579)	\$ (59,938)	\$ (68,449)	
Beginning balance	83,733	59,997	59,997	69,295	
Ending balance	\$ 66,607	\$ 8,418	\$ 59	\$ 846	

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2020-2021**

**ECONOMIC DEVELOPMENT
SUMMARY OF REVENUES AND EXPENDITURES**

	Actual. Fiscal Year 2018-2019	Approved Fiscal Year 2019-2020	Estimate/Actual Fiscal Year 2019-2020	Proposed Budget Fiscal Year 2020-2021
Revenues				
Misc income	\$ 339,755	\$ 60,000	\$ 72,000	\$ 50,000
Interest	56,909	42,500	61,272	40,000
Total Revenues	\$ 396,664	\$ 102,500	\$ 133,272	\$ 90,000
Expenses				
Economic Development				
Personal Services	96,933	96,895	97,681	97,393
Materials & Supplies	15,239	23,000	16,676	21,000
Other Charges & Services	136,425	115,000	114,925	115,000
<i>Kids Inc.</i>	-	-	-	108,900
<i>Turkey Hunt</i>	-	-	-	10,000
<i>Retail Attractions/Revitalization</i>	-	-	-	55,000
Capital Outlay	1,889,403	260,405	47,725	-
Total Economic Development	2,138,000	495,300	277,007	407,293
Other income/(expense)				
Transfer in - Rock Yard	-	-	-	-
Transfer in - Arena	-	-	-	-
Net Transfers	-	-	-	-
Net Revenue over Expense	\$ (1,741,336)	\$ (392,800)	\$ (143,735)	\$ (317,293)
Beginning balance	5,375,697	3,763,901	3,763,901	3,415,812
Ending balance	\$ 3,634,361	\$ 3,371,101	\$ 3,620,166	\$ 3,098,519

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2020-2021**

**COEC AIRPORT GRANT
SUMMARY OF REVENUES AND EXPENDITURES**

	Actual Fiscal Year 2018-2019	Approved Budget Fiscal Year 2019-2020	Estimate/Actual Fiscal Year 2019-2020	Proposed Budget Fiscal Year 2020-2021
Revenues				
Interest income	\$ 404	\$ 200	\$ 257	\$ 200
Grants	74,303	2,325,000	-	-
	<u>\$ 74,707</u>	<u>\$ 2,325,200</u>	<u>\$ 257</u>	<u>\$ 200</u>
Expenses				
COEC Airport Grant				
Materials & Supplies	-	-	-	-
Other Charges & Services	-	-	-	-
Capital Outlay	-	2,367,500	-	-
Debt Service	-	-	-	-
Total COEC Airport Grant	<u>-</u>	<u>2,367,500</u>	<u>-</u>	<u>-</u>
Transfers In/(out)				
Transfer In	-	-	-	-
Net Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Revenue over Expense	<u>\$ 74,707</u>	<u>\$ (42,300)</u>	<u>\$ 257</u>	<u>\$ 200</u>
Beginning balance	32,629	107,215	107,215	107,528
Ending balance	<u>\$ 107,336</u>	<u>\$ 64,915</u>	<u>\$ 107,472</u>	<u>\$ 107,728</u>

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2020-2021**

**INDUSTRIAL AUTHORITY CAPPS SALES TAX FUND
SUMMARY OF REVENUES AND EXPENDITURES**

	Actual Fiscal Year 2018-2019	Approved Fiscal Year 2019-2020	Estimate/Actual Fiscal Year 2019-2020	Proposed Budget Fiscal Year 2020-2021
Revenues				
Sales tax	\$ 3,236,484	\$ 2,919,291	\$ 2,888,990	\$ 2,166,743
Interest income	74,967	70,000	47,396	40,000
Misc income	-	-	6,111	2,000
Total Revenues	\$ 3,311,451	\$ 2,989,291	\$ 2,942,497	\$ 2,208,743
Expenses				
Arena Sales Tax				
Personal Services	-	-	-	-
Materials & Supplies	-	-	-	-
Other Charges & Services	-	-	-	-
Other Charges & Services - Kid's Inc	-	-	-	-
Capital Outlay - Big Elk improvements	40,266	670,594	607,495	5,000,000
Debt Service	6,053,772	1,460,000	1,404,848	1,454,381
Total Arena Sales Tax	6,094,038	2,130,594	2,012,343	6,454,381
Transfers In/(Out)				
Transfer In/(Out)	-	-	-	-
Net Transfers	-	-	-	-
Net Revenue over Expense	\$ (2,782,587)	\$ 858,697	\$ 930,154	\$ (4,245,638)
Beginning balance	7,062,584	4,941,697	4,941,697	28,474,481
Ending balance	\$ 4,279,997	\$ 5,800,394	\$ 5,871,851	\$ 24,228,843

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2020-2021**

**ROCK YARD
SUMMARY OF REVENUES AND EXPENDITURES**

	Actual Fiscal Year 2018-2019	Approved Budget Fiscal Year 2019-2020	Estimate/Actual Fiscal Year 2019-2020	Proposed Budget Fiscal Year 2020-2021	
Revenues					
Sales	\$ 2,096,034	\$ 2,450,000	\$ 2,602,500	\$ 2,082,000	80%
Misc income	12,184	15,000	19,207	15,000	
Interest	23,452	20,000	23,121	20,000	
Total Revenues	\$ 2,131,670	\$ 2,485,000	\$ 2,644,828	\$ 2,117,000	
Expenses					
Rock Yard					
Personal Services	130,524	160,210	157,600	162,482	
Materials & Supplies	32,116	32,000	35,632	32,000	
Other Charges & Services	25,472	30,000	63,688	40,000	
Inventory	2,089,636	2,000,000	1,952,727	1,650,000	
Capital Outlay	354,045	12,000	6,709	-	
Total Rock Yard	2,631,793	2,234,210	2,216,356	1,884,482	
Other income/(expense)					
Transfer out	-	-	-	-	
Net Transfers	-	-	-	-	
Net Revenue over Expense	\$ (500,123)	\$ 250,790	\$ 428,472	\$ 232,518	
Beginning balance	2,007,328	1,821,778	1,521,778	1,721,795	
Ending balance	\$ 1,507,205	\$ 2,072,568	\$ 1,950,250	\$ 1,954,313	

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2020-2021**

**HOTEL/MOTEL TAX FUND
SUMMARY OF REVENUES AND EXPENDITURES**

	Actual Fiscal Year 2018-2019	Approved Budget Fiscal Year 2019-2020	Estimate/Actual Fiscal Year 2019-2020	Proposed Budget Fiscal Year 2020-2021	
Revenues					
Room Tax	\$ 479,180	\$ 429,011	\$ 434,973	\$ 304,481	70%
Interest income	19,807	10,000	17,236	12,000	
Misc. revenue	27,418	-	7,337	2,000	
Total Revenues	\$ 526,405	\$ 439,011	\$ 459,546	\$ 318,481	
Expenses					
Hotel/Motel Tax					
Personal Services	142,346	153,700	143,596	151,415	
Materials and supplies	131,492	165,900	107,453	102,000	
Other services & charges	353,034	167,900	249,541	101,100	
Capital Outlay	132,317	492,462	156,275	-	
Debt Service	-	-	-	-	
Total Hotel/Motel Tax	759,189	979,962	656,865	354,515	
Transfers In/(Out)					
Transfer out	-	-	-	-	
Net Transfers	-	-	-	-	
Net Revenue over Expense	\$ (232,784)	\$ (540,951)	\$ (197,319)	\$ (36,034)	
Beginning balance	1,407,563	1,207,373	1,207,373	1,018,179	
Ending balance	\$ 1,174,779	\$ 666,422	\$ 1,010,054	\$ 982,145	

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2020-2021**

**LANDFILL FUND
SUMMARY OF REVENUES AND EXPENDITURES**

	Actual Fiscal Year 2018-2019	Approved Budget Fiscal Year 2019-2020	Estimate/Actual Fiscal Year 2019-2020	Proposed Budget Fiscal Year 2020-2021
Revenues				
Interest income	\$ 7,134	\$ 4,000	\$ 7,829	\$ 5,500
Expenses				
Landfill				
Materials & Supplies	-	-	-	-
Other Charges & Services	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service	-	-	-	-
Total Landfill	-	-	-	-
Transfers In/(out)				
Transfer In - Cap Con	-	-	-	-
Net Transfers	-	-	-	-
Net Revenue over Expense	\$ 7,134	\$ 4,000	\$ 7,829	\$ 5,500
Beginning balance	469,132	474,068	474,068	482,137
Ending balance	\$ 476,266	\$ 478,068	\$ 481,897	\$ 487,637

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2020-2021**

**Tax Incremental Financing Fund
SUMMARY OF REVENUES AND EXPENDITURES**

	Actual Fiscal Year 2018-2019	Approved Budget Fiscal Year 2019-2020	Estimate/Actual Fiscal Year 2019-2020	Proposed Budget Fiscal Year 2020-2021	
Revenues					
TIF Ad Valorem Tax	\$ 394,859	\$ 387,184	\$ 282,544	\$ 211,908	75%
Interest	18,302	12,500	17,812	13,500	
Total Revenue	\$ 413,161	\$ 399,684	\$ 300,356	\$ 225,408	
Expenses					
Other Charges & Services	224,000	400,000	224,000	225,408	
Total Expenses	224,000	400,000	224,000	225,408	
Transfer In					
Transfers - General	-	-	-	-	
Net Transfers	-	-	-	-	
Net Revenue over Expense	\$ 189,161	\$ (316)	\$ 76,356	\$ -	
Beginning balance	557,955	756,640	756,640	804,382	
Ending balance	\$ 747,116	\$ 756,324	\$ 832,996	\$ 804,382	

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2020-2021**

**WATER CAPITAL IMPROVEMENT BONDS
SUMMARY OF REVENUES AND EXPENDITURES**

	Actual Fiscal Year 2018-2019	Approved Budget Fiscal Year 2019-2020	Estimate/Actual Fiscal Year 2019-2020	Proposed Budget Fiscal Year 2020-2021
Revenues				
Interest	\$ 2,645	\$ 1,750	\$ 1,763	\$ 1,500
Expenses				
Water System Improvement Bonds				
Materials & Supplies	-	-	-	-
Debt Service	682,799	680,272	677,740	685,516
Total Water System Improvement Bonds	682,799	680,272	677,740	685,516
Transfer In				
Transfer in - PWA	-	680,272	677,740	685,516
Net Transfers	-	680,272	677,740	685,516
Net Revenue over Expense	\$ (680,154)	\$ 1,750	\$ 1,763	\$ 1,500
Beginning balance	1,366,216	683,520	683,520	713,806
Ending balance	\$ 686,062	\$ 685,270	\$ 685,283	\$ 715,306

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2020-2021**

**Animal Control Spay & Neuter Fund
SUMMARY OF REVENUES AND EXPENDITURES**

	Actual Fiscal Year 2018-2019	Approved Budget Fiscal Year 2019-2020	Estimate/Actual Fiscal Year 2019-2020	Proposed Budget Fiscal Year 2020-2021
Revenues				
Fees and charges for services	\$ 8,999	\$ 9,500	\$ 8,165	\$ 8,000
Expenses				
Materials & Supplies	-	-	-	-
Other Charges & Services	6,300	6,000	7,400	6,000
Total	6,300	6,000	7,400	6,000
Transfer In				
Transfers	-	-	-	-
Net Transfers	-	-	-	-
Net Revenue over Expense	\$ 2,699	\$ 3,500	\$ 765	\$ 2,000
Beginning balance	13,137	16,069	16,069	16,410
Ending balance	\$ 15,836	\$ 19,569	\$ 16,834	\$ 18,410

**CITY OF ELK CITY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2020-2021**

**New School Facilities Fund
SUMMARY OF REVENUES AND EXPENDITURES**

	Actual Fiscal Year 2018-2019	Approved Budget Fiscal Year 2019-2020	Estimate/Actual Fiscal Year 2019-2020	Proposed Budget Fiscal Year 2020-2021
Restricted Sales Tax	\$ 1,618,242	\$ 1,459,645	\$ 1,444,495	\$ 1,083,371
Loan Proceeds	-	-	-	-
Interest	4,133	-	3,165	2,000
Total Revenue	\$ 1,622,375	\$ 1,459,645	\$ 1,447,660	\$ 1,085,371
Expenses				
Capital Outlay	-	-	-	-
Debt Service	1,232,335	1,327,528	1,288,561	1,222,166
Total Expenses	1,232,335	1,327,528	1,288,561	1,222,166
Transfer In				
Transfers	-	-	-	-
Net Transfers	-	-	-	-
Net Revenue over Expense	\$ 390,040	\$ 132,117	\$ 159,099	\$ (136,795)
Beginning balance	821,598	965,206	965,206	1,150,223
Ending balance	\$ 1,211,638	\$ 1,097,323	\$ 1,124,305	\$ 1,013,428

CITY OF ELK CITY, OKLAHOMA

Fiscal Year 2019/2020 Annual Budget

BUDGET AMENDMENTS - 4TH QUARTER

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given that the proposed City of Elk City Fiscal Year 2020/2021 Annual Budget will be considered at a public hearing held June 1, 2020 Regular Meeting of the City Commission. Copies of the proposed budget are available for review in the Office of the City Clerk at the Elk City Hall. Notice is hereby given that the City of Elk City FY21 Annual Budget will be considered for adoption during a meeting of the City Commission on June 1, 2020.

CITY OF ELK CITY, OKLAHOMA
Fiscal Year 2020/2021 Annual Budget

BUDGET SUMMARY

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
GENERAL FUND	\$ 8,937,677	\$ 8,835,052	\$ (9,848,837)	\$ -	\$ (1,013,785)	\$ 7,923,892
ENTERPRISE FUNDS						
Public Works Authority (02)	\$ 1,035,574	\$ 5,081,086	\$ (4,687,305)	\$ (685,516)	\$ (291,735)	\$ 743,839
Airport Authority (19)	69,295	200,856	(269,305)	-	(68,449)	846
Industrial Authority (23, 50, 52)	10,409,703	4,415,743	(3,751,775)	-	663,968	11,073,671
TOTAL ENTERPRISE FUNDS	\$ 11,514,572	\$ 9,697,685	\$ (8,708,385)	\$ (685,516)	\$ 303,784	\$ 11,818,356
SPECIAL REVENUE FUNDS						
Police Special Revenue (09)	\$ 108,438	\$ 5,100	\$ (5,100)	\$ -	\$ -	\$ 108,438
Fire Special Revenue (10)	120,473	5,700	(15,000)	-	(9,300)	111,173
Capital Construction (11)	10,205,541	2,443,979	(3,433,900)	-	(989,921)	9,215,620
COEC-Airport Grant (35)	107,528	200	-	-	200	107,728
Hotel/Motel (60)	1,018,179	318,481	(354,515)	-	(36,034)	982,145
Landfill (62)	482,137	5,500	-	-	5,500	487,637
Tax Incremental Financing Fund (67)	804,382	225,408	(225,408)	-	-	804,382
Water Improvement Bonds (68)	713,806	1,500	(685,516)	685,516	1,500	715,306
Animal Control Spay & Neuter (69)	16,410	8,000	(6,000)	-	2,000	18,410
School Facilities (70)	1,150,223	1,085,371	(1,327,566)	-	(242,195)	908,028
TOTAL SPECIAL REVENUE FUNDS	\$ 14,727,117	\$ 4,099,239	\$ (6,953,005)	\$ 685,516	\$ (1,268,250)	\$ 13,458,867
GRAND TOTAL ALL FUNDS	\$ 35,179,366	\$ 22,631,976	\$ (24,610,227)	\$ -	\$ (1,978,251)	\$ 33,201,115

AFFIDAVIT OF PUBLICATION

COUNTY OF BECKHAM, STATE OF OKLAHOMA

The Elk City News

109 W. Broadway
Elk City, OK 73644
580.225.3000

I, Neva Pyatt, of lawful age, being duly sworn upon oath, depose and say that I am the (Legal representative) of the Elk City News, a twice weekly publication that is a "legal newspaper" as that phrase is defined in 25 O.S. 106, as amended to date, for the City of Elk City, for the County of Beckham, in the State of Oklahoma. The attachment hereto contains a true and correct copy of what was published in the regular edition of said newspaper, and not in a supplement, in consecutive issues on the following dates:

PUBLICATION DATES:

May 23, 2020

Neva J. Pyatt

Signed and sworn to before me on this 26
day of May, 2020.

09-04-2023

My Commission expires

D'Ann Brasuell

D'Ann Brasuell, Notary Public

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