

TOWN OF CARTER, OKLAHOMA
Fiscal Year 2024/ 2025 Annual Budget

BUDGET MEMO

9-May-24

The 2024 / 2025 Annual Budget for the Town of Carter is presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act. The budget includes the following highlights for the fiscal year:

The budget includes a conservative projection of revenues including an 11% increase for rates for the water, and it is recommended that council match rate increases charged by third party service providers.

This budget includes a 3% pay increase for employees for FY25.

Expenses for FY25 have been budgeted consistently with projections of prior year expense.

General Fund capital improvements include:

Fire Department	\$ 3,000	Protective gear (estimate)
General fund	<u>27,002</u>	Storm siren
	\$ 30,002	

Utility Authority capital improvements: \$ 20,582 Mower, New Altitude valve, hydraulic tank

General fund is budgeted for a \$(6,494) loss while PWA is budgeted for a profit of \$9,398 for an overall projected profit for the Town of \$2,904

In accordance with Section 17-208, Title 11, Oklahoma Statutes, the fiscal year 2024 / 2025 budget was initially presented to Council on May 14, 2024 for consideration. A public hearing will be scheduled for Tuesday June 11, 2024

The legal level of control for the City's 2024/ 2025 budget is established at the Department level. Any additional detail is provided for analysis purposes only.

If you have any questions, please contact Michelle Kauk, CPA.

RECEIVED

JUL 10 2024

State Auditor
and Inspector

Beckham

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given the the proposed Town of Carter Fiscal Year 2024/2025 Annual Budget was considered at a public hearing on June 11, 2024, at 6:20 p.m. in the Community Center. Copies of the proposed budget are available for review in the Office of the City Clerk, _____ Notice is hereby given that the Town of Carter 2024/2025 Annual Budget will be adopted during a meeting of the City Council on Tuesday, June 11, 2024, at 6:30 p.m. in the City Hall.

TOWN OF CARTER, OKLAHOMA
Fiscal Year 2024/2025 Annual Budget (Proposed)

BUDGET SUMMARY-2024/2025

	BEGINNING BALANCE (Estimates 4/30/24)	Revenues	Expenses	Net Transfers	Net Change	ENDING BALANCE
GENERAL FUND	\$ 90,646	\$ 138,758	\$ 145,252	\$ -	\$ (6,494)	\$ 84,152
ENTERPRISE FUNDS						
CPWA	\$ 183,393	\$ 170,340	\$ 160,942	\$ -	\$ 9,398	\$ 192,791
TOTAL ENTERPRISE FUNDS	\$ 183,393	\$ 170,340	\$ 160,942	\$ -	\$ 9,398	\$ 192,791
GRAND TOTAL ALL FUNDS	\$ 274,039	\$ 309,098	\$ 306,194	\$ -	\$ 2,904	\$ 276,943

**Town of Carter
General Fund
2024-2025 Proposed Budget**

Department	FY23 Budget	FY23 Actual	FY24 Budget	2023-2024 Projected	Proposed Budget 2024/2025
Revenues:					
Sales tax	\$ 30,887	\$ 65,425	\$ 43,439	55,786	\$ 50,207
Alcoholic Beverage	2,981	2,380	2,162	2,190	1,971
Cigarette	254	320	304	497	447
Franchise	4,044	5,962	5,536	5,779	5,201
Motor Vehicle	1,612	1,359	-	1,241	1,117
Use tax	16,745	36,632	36,289	22,481	20,233
Gas Excise	325	322	280	313	282
Rent	-	-	300	330	300
Donations	-	-	-	1,399	-
Grants	-	5,223	-	23,400	-
Fire	15,976	15,107	5,000	12,643	5,000
Fire grant	-	10,053	5,000	11,993	9,000
Miscellaneous revenue	379	4,140	2,300	63,570	40,000
Interest income	100	3,111	2,000	7,243	5,000
Total revenues	\$ 73,303	\$ 150,034	\$ 102,610	\$ 208,865	\$ 138,758
General Government:					
Personal service	\$ 37,700	\$ 40,166	\$ 50,600	\$ 50,632	\$ 52,150
Materials & supplies	12,000	19,052	12,000	46,544	25,000
Other services/charges	10,000	14,248	10,000	2,386	10,000
Grant expenditures	-	-	-	-	-
Capital outlay	500	5,115	500	-	27,002
	\$ 60,200	\$ 78,581	\$ 73,100	\$ 99,562	\$ 114,152
Street Department:					
Personal service	\$ 1,500	-	\$ 1,500	-	\$ 1,500
Materials & supplies	1,500	2,306	1,500	2,035	1,500
Other services/charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
	\$ 3,000	\$ 2,306	\$ 3,000	\$ 2,035	\$ 3,000
Fire Department:					
Personal service	\$ 5,000	\$ 1,140	\$ 1,500	\$ 1,512	\$ 1,600
Materials & supplies	7,000	22,467	15,000	25,108	20,000
Other services/charges	3,500	5,417	3,500	1,393	3,500
Capital outlay	1,500	-	1,500	-	3,000
	\$ 17,000	\$ 29,024	\$ 21,500	\$ 28,013	\$ 28,100
Total Expenditures	\$ 80,200	\$ 109,911	\$ 97,600	\$ 129,610	\$ 145,252
Transfer In	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer Out	-	-	-	-	-
Net Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income	\$ (6,897)	\$ 40,123	\$ 5,010	\$ 79,255	\$ (6,494)

**Town of Carter
Utility Authority
2024-2025 Proposed Budget**

Department	FY23 Budget	FY23 Actual	FY24 Budget	2023-2024 Projected	Proposed Budget 2024/2025	Actual Through 4/30/24
Revenues:						
Water	\$ 68,881	\$ 71,748	\$ 81,000	\$ 81,445	\$ 81,000	\$ 61,084
Sewer	10,695	10,653	11,000	13,633	13,000	10,225
Garbage	40,967	46,572	50,000	55,935	55,000	41,951
11% increase water only, estimate	2,458	-	7,500	-	8,959	-
Penalty	3,012	4,383	3,012	2,037	2,040	1,528
Water Deposits	240	-	841	933	841	700
Interest income	2,075	1,906	2,075	7,240	7,000	5,430
Miscellaneous	1,367	-	1,366	2,741	2,500	2,056
Grants	-	22,127	-	-	-	-
ARPA	21,919	-	-	-	-	-
Total revenues	\$ 151,613	\$ 157,389	\$ 156,794	\$ 163,964	\$ 170,340	\$ 122,974
Water/Sewer Department:						
Personal service	\$ 43,360	\$ 46,233	\$ 43,360	\$ 41,506	\$ 43,360	\$ 31,130
Materials & supplies	41,000	41,828	62,000	46,980	46,000	35,235
Other services/charges	27,000	15,759	18,000	34,684	35,000	26,013
	\$ 111,360	\$ 103,820	\$ 123,360	\$ 123,170	\$ 124,360	\$ 92,378
Garbage						
Other services/charges	\$ 14,250	\$ 13,047	\$ 14,250	\$ 15,405	\$ 16,000	\$ 11,554
	\$ 14,250	\$ 13,047	\$ 14,250	\$ 15,405	\$ 16,000	\$ 11,554
Total Expenditures	\$ 125,610	\$ 116,867	\$ 137,610	\$ 138,575	\$ 140,360	\$ 103,932
Net Operating Income	\$ 26,003	\$ 40,522	\$ 19,184	\$ 25,389	\$ 29,980	\$ 19,042
Other Outflows						
Grant	-	22,127	-	-	-	-
Capital Outlay	2,500	-	2,500	-	20,582	-
Transfers out	-	-	-	68,667	-	51,500
	\$ 2,500	\$ 22,127	\$ 2,500	\$ 68,667	\$ 20,582	\$ 51,500
Net Income	\$ 23,503	\$ 18,395	\$ 16,684	\$ (43,278)	\$ 9,398	\$ (32,458)

**BUDGET ADOPTION RESOLUTION
TOWN OF CARTER, OKLAHOMA
RESOLUTION NO. 06112024**

A RESOLUTION APPROVING THE TOWN OF CARTER, OKLAHOMA BUDGET FOR THE FISCAL YEAR 2024-2025 AND ESTABLISHING BUDGET AMENDMENT AUTHORITY

WHEREAS, The Town of Carter has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

WHEREAS, The Chief Executive Officer has prepared a budget for the fiscal year ending June 30, 2025 (FY 2024-2025) consistent with the Act; and

WHEREAS, The Act in section 17-215 provides for the chief executive officer of the Town, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

WHEREAS, The budget has been formally presented to the Town of Carter governing body at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

WHEREAS, The Town of Carter governing body has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CARTER, OKLAHOMA:

SECTION 1. The Town Council of the Town of Carter does hereby adopt the FY 2024-2025 Budget on the 11th day of June 2024 with total resources available in the amount of \$583,137 and total fund/departmental appropriations in the amount of \$306,194. Legal appropriations (spending/encumbering limits) are hereby established as follows:

Fund: Department	Appropriation Amount
General Fund:	
General government	\$114,152
Street	\$3,000
Fire	\$28,100

PWA	
Water/Sewer	\$124,360
Garbage	\$16,000
Grant	
Capital Outlay	\$20,582

SECTION 2. The Town Council does hereby authorize the Town Clerk to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2024-2025, from one line item to another, one object category to another within a department, or one department to another within a fund, without further approval by the Town Board.

SECTION 3. All supplemental appropriations or decrease in the total appropriation of a fund shall be adopted at a meeting of the Town Council and filed with the State Auditor and Inspector.

SECTION 4. Be it further provided that the Town Clerk is hereby authorized to take any and all actions as may be required for the implementation of these budgets.

ADOPTED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF CARTER this 11th day of June, 2024.

TOWN OF CARTER, OKLAHOMA

Stacy Williams
 Mayor

ATTEST:

Robin Fite
 Town Clerk

PROOF OF PUBLICATION

State of Oklahoma
County of Beckham County

Brandy Robbins of lawful age, being duly sworn and authorized, says that she is the Classified / Legal Department Manager of Beckham County Record, a daily newspaper printed in the City of Sayre, Beckham County, Oklahoma, having paid a general subscription circulation in said County, with entrance into the United States mails as second class mail meter in Beckham County, and published and printed in said County where delivered to the United States Mail, and said newspaper has been continuously and uninterruptedly published in said County during a period of one hundred four (104) consecutive weeks immediately prior to the first publication of the attached notice, advertisement or publication; and that said newspaper comes within the requirements of Chapter 4 of Title 25, Oklahoma Statutes 1951, as amended and complies with all other requirements of the laws of Oklahoma with reference to legal publications.

TOWNSHIP OF CARTER, OKLAHOMA
Fiscal Year 2023-2024 Annual Budget - Proposed
BUDGET SUMMARY - REVENUES

	REVENUE BALANCE (DEFICIT)	Revenues	Expenses	Int. Transfers	Net Change	ENDING BALANCE
GENERAL FUND	\$ 82,644	\$ 152,708	\$ 148,350	\$ -	\$ 4,358	\$ 127,149
REVENUES						
FTE		7,488				
CITY OF SAYRE		4,000				
EXPENSES		48,300				
EXPENSES						
GENERAL			\$ 111,150			
CITY OF SAYRE			2,200			
FTE			25,000			
ENTERPRISE FUNDS	\$ 183,333	\$ 170,340	\$ 100,240	\$ -	\$ 70,100	\$ 253,273
REVENUES						
CITY		29,120				
CITY		13,600				
CITY		27,620				
CITY		22,000				
EXPENSES						
CITY			124,300			
CITY			18,200			
CITY			25,740			
TOTAL ENTERPRISE FUNDS	\$ 183,333	\$ 170,340	\$ 100,240	\$ -	\$ 70,100	\$ 253,273
GRAND TOTAL ALL FUNDS	\$ 265,977	\$ 323,048	\$ 248,590	\$ -	\$ 74,458	\$ 380,422

That said notice, a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publication and not in a supplement, on the following dates:

June 8, 2024

Brandy Robbins
Brandy Robbins

Subscribed and sworn to before me this 8th day of June, 2024

Larissa Williams
Larissa Williams
Notary Public
My Commission Expires 10-10-2027



Printer's Fee..... \$ 182.00