
TOWN OF CANTON, OKLAHOMA

ANNUAL BUDGET DOCUMENT
FOR THE YEAR 2024-2025

RECEIVED

JUL 17 2024

State Auditor
and Inspector

Blaine

**TOWN OF CANTON, OKLAHOMA
ANNUAL BUDGET DOCUMENT
FOR THE YEAR 2024-2025**

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**TOWN OF CANTON, OKLAHOMA
BUDGET MESSAGE
FOR THE YEAR ENDED JUNE 30, 2024**

On the following pages is the budget document for the Town of Canton, Oklahoma and the Canton Municipal Authority for the fiscal year 2024-2025 as required by Oklahoma Statutes (O.S. Title 11, Secs 17-201 through 17-216).

This document adequately provides for this programs, services and capital expenditures determined to be necessary and beneficial by the Town Council, and it provides for certain amounts of fund balances to be retained which would be available for cases of public emergency or would be carried forward to the next fiscal year, if not used.

The document is prepared in a format to show the following information about the revenues, expenditures and fund balances of each of the Town's operating funds:

- Unaudited Actual amounts for 2022-2023
- Amended Budget amounts for 2023-2024
- Projected Actual amounts for 2023-2024
- Proposed Budget amounts for 2024-2025

This format is designed so that members of the council, staff, and the general public can readily see the past, present and expected future activities within each fund.

Under the budget process, a committee of council members and staff will review a preliminary version of the budget document and will make any changes which the council and staff agree are appropriate and necessary. A recommended budget document containing those changes, will then be brought before the Town Council and a public hearing to enable the Council to receive additional information and feedback regarding the budget from the Town's citizens. After such hearing, further changes may be made to the budget before its final adoption by the Council prior to the beginning of the 2024-2025 fiscal year.

It is the intent and hope of the Council that this process will allow for the diligent, timely and responsible preparation of the fiscal budget document which can best serve the needs of the Canton Municipal Authority, the Town of Canton and its citizens.

Sincerely,

Town Council
Town of Canton

**TOWN OF Canton, OKLAHOMA
BUDGET SUMMARY - ALL FUNDS
FOR THE YEAR 2024-2025**

	GENERAL FUND	PUBLIC WORKS AUTHORITY
REVENUES		
Sales & Use Tax	477,333	-
Other Taxes	46,600	-
Fines & Forfeitures	35,000	-
Charges for Services	15,000	365,000
Interest Income	3,000	-
In Lieu of Tax, Misc.	38,350	-
Gifts, Grants, Fundraisers	20,000	15,000
Transfers In	-	60,000
Total Revenues	635,283	440,000
Restricted Cash for Debt & Grant	213,975	63,973
Beginning Unsrved Cash	1,021,102	370,164
Total Available Funds	1,870,360	874,137
Expenditures		
Administration	160,000	-
Community Center	25,000	-
Streets	140,000	-
Cemetery	25,000	-
Police	160,000	-
Fire	45,000	-
Pool	20,000	-
Public Utilities	-	440,000
Transfers Out	60,000	-
Total Expenditures	635,000	440,000
Restricted Cash for Debt & Grant	213,975	63,973
Ending Unsrved Cash	1,021,385	370,164
Total Funds Used	1,870,360	874,137

Notice of Public Hearing:

In accordance with the Municipal Budget Act (O.S. Title 11, Secs 17-201 thru 17-216), a public hearing for the purpose of discussing the proposed budget for the Town of Canton, Ok for the fiscal year 2024-2025 will be held during the regular council meeting at Town Hall meeting room located at 301 Garfield Ave., Canton, OK.

**TOWN OF Canton, OKLAHOMA
GENERAL FUND BUDGET - REVENUES
FOR THE YEAR 2024-2025**

	UNAUDITED ACTUAL 2022-2023	ACTUAL BUDGET 2023-2024	PROJECTED ACTUAL 2023-2024	PROPOSED BUDGET 2024-2025
Revenues				
Sales Taxes	327,633	325,000	555,900	433,333
Use Taxes	44,549	44,000	52,053	44,000
Franchise Taxes	25,741	25,000	41,171	26,000
Beverage Tax	14,318	14,000	14,776	14,000
Cigarette Tax	2,117	2,000	4,147	2,000
Motor Vehicle Tax	4,156	4,000	3,124	4,000
Gas Tax	577	600	788	600
Other Taxes	-	-	-	-
Community Center	57,275	50,000	8,164	10,000
Pool Revenue	8,578	8,500	2,691	5,000
Fines	17,586	17,000	35,276	35,000
Cemetery	350	350	16,704	350
Licenses & Permits	5,249	5,000	2,794	3,000
Interest Income	2,460	2,000	3,753	3,000
Donations & Reimbursements	-	-	-	-
Other Income	36,331	35,000	236,583	35,000
Gifts & Grants	99,600	-	-	-
Fire Forestry Grant	15,250	10,000	47,796	20,000
Other Grants	-	-	9,994	-
PD Grant from School	-	-	-	-
Transfers from Other Funds	-	-	-	-
Total Revenues	661,770	542,450	1,035,714	635,283
Beginning Unrestricted Cash net of Payroll & Accts Payable				
Restricted Cash for Debt & Grant	115,292	181,844	181,844	213,975
Beginning Unrsrved Cash	916,929	769,975	769,975	1,021,102
Total Available	1,693,991	1,494,269	1,987,533	1,870,360

**TOWN OF Canton, OKLAHOMA
GENERAL FUND BUDGET - EXPENDITURES
FOR THE YEAR 2024-2025**

Expenditures	UNAUDITED ACTUAL 2022-2023	AMENDED BUDGET 2023-2024	PROJECTED ACTUAL 2023-2024	PROPOSED BUDGET 2024-2025
Administration				
Personal Services	83,523	90,000	114,962	100,000
Materials & Supplies	124,001	42,000	59,497	60,000
Transfers	51,436	15,000	60,000	60,000
Capital Outlay	122,900	-	-	-
Sub-Total	<u>381,861</u>	<u>147,000</u>	<u>234,459</u>	<u>220,000</u>
Community Center Dept				
Personal Services	-	-	-	-
Materials & Supplies	22,004	25,000	8,725	25,000
Sub-Total	<u>22,004</u>	<u>25,000</u>	<u>8,725</u>	<u>25,000</u>
Streets				
Personal Services	-	-	-	-
Materials & Supplies	141,131	140,000	59,927	140,000
Capital Outlay	-	-	239,303	-
Sub-Total	<u>141,131</u>	<u>140,000</u>	<u>299,230</u>	<u>140,000</u>
Police				
Personal Services	27,181	-	-	-
Materials & Supplies	107,113	178,000	139,296	160,000
Animal Control Costs	-	-	-	-
Sub-Total	<u>134,294</u>	<u>178,000</u>	<u>139,296</u>	<u>160,000</u>
Fire				
Personal Services	3,517	5,000	3,696	5,000
Materials & Supplies	19,270	20,000	43,320	25,000
Training	-	-	-	-
Capital Outlay - Equipment	-	-	-	15,000
Sub-Total	<u>22,787</u>	<u>25,000</u>	<u>47,016</u>	<u>45,000</u>
Pool				
Personal Services	-	-	-	-
Materials & Supplies	18,165	20,000	4,433	20,000
Sub-Total	<u>18,165</u>	<u>20,000</u>	<u>4,433</u>	<u>20,000</u>
Cemetery				
Personal Services	-	-	-	-
Materials & Supplies	21,930	25,000	19,296	25,000
Sub-Total	<u>21,930</u>	<u>25,000</u>	<u>19,296</u>	<u>25,000</u>
Total Expenditures	742,172	560,000	752,456	635,000
Restricted Cash for Debt & Grant	181,844	181,844	213,975	213,975
Ending Unsrved Cash	<u>769,975</u>	<u>752,425</u>	<u>1,021,102</u>	<u>1,021,385</u>
Total Used	<u>1,693,991</u>	<u>1,494,269</u>	<u>1,987,533</u>	<u>1,870,360</u>

**TOWN OF Canton, OKLAHOMA
CMA - PUBLIC WORKS FUND BUDGET
FOR THE YEAR 2024-2025**

	UNAUDITED ACTUAL 2022-2023	AMENDED BUDGET 2023-2024	PROJECTED ACTUAL 2023-2024	PROPOSED BUDGET 2024-2025
Revenues				
Water Charges	168,332	160,000	173,161	170,000
Sewer Charges	42,251	40,000	43,463	45,000
Garbage Charges	146,099	145,000	150,290	150,000
Interest Income	-	-	-	-
Other Revenues	15,116	15,000	8,086	15,000
Capital Financing	-	-	-	-
Grant Revenue	117,611	-	-	-
Transfers In	51,436	15,000	54,000	60,000
Total Revenues	540,843	375,000	429,000	440,000
Adj to Cash for Receivables/ Payables				
Restricted Cash for Debt & Grant	58,870	63,973	63,973	63,973
Beginning Unsrved Cash	292,563	392,926	392,926	370,164
Total Available Funds	892,276	831,899	885,900	874,137
Expenditures				
Personal Servies & Payroll Burdens	126,441	128,000	132,374	135,000
Garbage Disposal	92,665	95,000	109,671	120,000
Matris, Suppls, & Charges - General	76,536	80,000	71,945	85,000
Debt Svc	22,446	22,500	22,446	22,500
Capital Outlay	117,289	72,000	115,328	77,500
Capital Outlay - Grant	-	-	-	-
Miscellaneous	-	-	-	-
Transfers Out	-	-	-	-
Total Expenditures	435,376	397,500	451,763	440,000
Restricted Cash for Debt & Grant	63,973	63,973	63,973	63,973
Ending Unreserved Cash	392,926	370,426	370,164	370,164
Total Funds Used	892,275	831,899	885,900	874,137

RESOLUTION FOR BUDGET ADOPTION

Resolution # 2024-02

A RESOLUTION OF THE GOVERNING BODY OF THE TOWN OF CANTON, OKLAHOMA ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2024 THROUGH JUNE 30, 2025.

WHEREAS, the Town Council of the Town of Canton, Oklahoma, has duly resolved to comply with the Municipal Budget Act (Section 17-201 through 17-216 of Title 11 of the Oklahoma Statutes); and,

WHEREAS, such Act requires the adoption of an annual operating budget for each fiscal year prior to the start of such fiscal year.

NOW, THEREFORE, BE IT RESOLVED, by the Town Council of the Town of Canton, Oklahoma, that:

- 1 The Town Council does hereby adopt the FYE 2024-2025 budget as presented in the attached document, with the legal level of control over appropriations at the departmental level as follows:

GENERAL FUND		
Administration	\$	160,000
Community Center		25,000
Streets		120,000
Police		178,000
Fire		45,000
Cemetery		25,000
Pool		20,000
Transfers Out		<u>60,000</u>
Total		633,000
OTHER FUNDS		
Public Works Authority	\$	440,000

- 2 This resolution and a copy of the adopted budget will be transmitted to the Oklahoma State Auditor and Inspector, and one copy will be transmitted to the Town Clerk of the Town of Canton, Oklahoma.
- 3 There are no sinking fund requirements to be filed with the Blaine County Excise Board.

ADOPTED BY THE TOWN COUNCIL of the Town of Canton, Oklahoma, this 13th day of June, 2024

Alvin Robinson
, Mayor

ATTEST

Stephan Stephens
, Town Clerk

(Published in Watonga Republican June 5, 2024)

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AFFIDAVIT OF PUBLICATION

State of Texas, County of Bexar, ss:

Yuade Moore, being first duly sworn, deposes and says: That (s)he is a duly authorized signatory of Column Software, PBC, duly authorized agent of The Watonga Republican, a newspaper printed and published in the City of Watonga, County of Blaine, State of Oklahoma, and that this affidavit is Page 1 of 2 with the full text of the sworn-to notice set forth on the pages that follow, and the hereto attached:

PUBLICATION DATES:

- Jun 5, 2024

NOTICE ID: dxiaoAcbzFEInrKeUiNp

NOTICE NAME: 2024-2025 Budget Summary

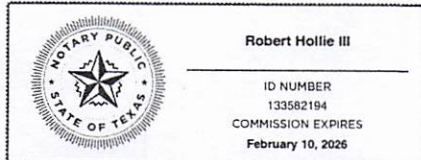
Publication Fee: \$126.92

I state under penalty of perjury under the laws of Oklahoma that the foregoing is true and correct.

(Signed) Yuade Moore

VERIFICATION

State of Texas
County of Bexar



Subscribed in my presence and sworn to before me
on this: 06/10/2024

Robert Hollie III

Notary Public

Electronically signed and notarized online using the Proof platform.