

CITY OF GEARY, OKLAHOMA

Fiscal Year 2023/2024 Annual Budget

June Amendments

BUDGET MEMO

June 13, 2024

The 2023/2024 Annual Budget for the City of Geary is presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act. The budget includes the following highlights for the fiscal year:

GUA: Net Impact - Increase in Fund Balance \$247,292

Revenue decrease of <\$274,500>

- ◆ Decrease of Electric & Gas Revenues of <\$208,750> based on year-to-date collections.
- ◆ Decrease in Water Revenue of <\$90,750> based on year-to-date collections.

Expense decrease of <\$522,992> consisting largely of:

- ◆ Decrease in Electric & Gas Department of <\$456,844> based on year-to-date expenditures.
- ◆ Decrease in Water Department of <\$37,726> based on year-to-date expenditures.

General Fund: Net Impact - Increase in Fund Balance of \$7,245

Revenue increase of \$81,839 consisting mainly of:

- ◆ Increase in Sales Tax revenue of \$180,338 based on projections from actual collections.
- ◆ Decrease in Fines & Forfeitures of <\$85,000> based on year-to-date activity.
- ◆ Decrease in Oil & Gas Royalties of <\$37,000> based on year-to-date activity.

Expense increase of \$74,594 consisting largely of:

- ◆ Increase in the Admin/Office Department of \$60,000 based mainly on demolition of building.
- ◆ Decrease in Police Department of <\$68,512> mostly related to personnel changes
- ◆ Increase in Street & Alley Department of \$34,500 mostly related to increased street repairs.

The legal level of control for the City's 2023 / 2024 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Russ Meacham, CPA.

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JUL 31 2024

State Auditor
and Inspector

Blaine

CITY OF GEARY, OKLAHOMA
Fiscal Year 2023 / 2024 Annual Budget
June Amendments

BUDGET SUMMARY

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
GENERAL FUND	\$ 731,913	\$ 1,147,667	\$ (1,366,743)	\$ -	\$ (219,076)	\$ 512,837
ENTERPRISE FUNDS						
Utility Authority	\$ 469,732	\$ 2,065,300	\$ (2,014,040)	\$ (12,000)	\$ 39,260	\$ 508,992
GRAND TOTAL ALL FUNDS	\$ 1,201,645	\$ 3,212,967	\$ (3,380,783)	\$ (12,000)	\$ (179,816)	\$ 1,021,829

City of Geary, Oklahoma
Utility Authority
June Amendments
Fiscal Year 2023 / 2024 Annual Budget

	APPROVED BUDGET 2023-2024	PROPOSED AMENDMENTS 2023-2024	PROPOSED BUDGET 2023-2024
OPERATING REVENUES			
Electric Revenues	\$ 1,101,000	\$ (76,000)	\$ 1,025,000
Gas Revenues	432,750	(132,750)	300,000
Trash Revenues	199,000	(10,000)	189,000
Sewer Revenues	61,500	(11,500)	50,000
Water Revenues	425,750	(90,750)	335,000
Bulk Water	12,500	27,500	40,000
Connect/Reconnect Fees	2,500	(2,500)	-
Street Light	16,000		16,000
Gas- Fuel Adjustment	52,500	(4,500)	48,000
Late Fees	11,000		11,000
Grant Income	-	35,000	35,000
ARPA Income	-		-
Ambulance District Charge	11,000	(1,000)	10,000
Miscellaneous	13,000	(8,000)	5,000
TOTAL OPERATING REVENUES	2,338,500	(274,500)	2,064,000
OPERATING EXPENSES			
Administration Department			
Personal Services	222,803	7,197	230,000
Materials and Supplies	85,000	(35,000)	50,000
Other Services and Charges	35,000		35,000
Debt Service	-		-
Capital Outlay	-		-
Total Administration Department	342,803	(27,803)	315,000
Electric Department			
Personal Services	125,104	(15,104)	110,000
Materials and Supplies	50,000	(2,500)	47,500
Other Services and Charges	110,000	(45,000)	65,000
Cost of Electricity	690,000	(200,000)	490,000
Debt Service	8,379		8,379
Capital Outlay	76,000	(46,000)	30,000
Total Electric Department	1,059,483	(308,604)	750,879
Gas Department			
Personal Services	124,240	(64,240)	60,000
Materials and Supplies	25,000		25,000
Other Services and Charges	12,500	5,000	17,500
Cost of Gas	295,000	(45,000)	250,000
Debt Service	-		-
Capital Outlay	49,000	(44,000)	5,000
Total Gas Department	505,740	(148,240)	357,500

City of Geary, Oklahoma
Utility Authority
June Amendments
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	APPROVED BUDGET 2023-2024	PROPOSED AMENDMENTS 2023-2024	PROPOSED BUDGET 2023-2024
Trash Department			
Personal Services	73,619	(8,619)	65,000
Materials and Supplies	12,500	5,000	17,500
Other Services and Charges	12,500	27,500	40,000
Landfill Charges	30,000	(5,000)	25,000
Debt Service	19,896	(15,000)	4,896
Capital Outlay- Dumpsters	10,000	(7,500)	2,500
Total Trash Department	158,515	(3,619)	154,896
Sewer Department			
Personal Services	-	-	-
Materials and Supplies	10,000	5,000	15,000
Other Services and Charges	2,500	(2,000)	500
Debt Service	-	-	-
Capital Outlay	-	-	-
Total Sewer Department	12,500	3,000	15,500
Water Department			
Personal Services	87,726	2,274	90,000
Materials and Supplies	155,000	(30,000)	125,000
Other Services and Charges	47,500	20,000	67,500
Debt Service	98,765	-	98,765
Capital Outlay	69,000	(30,000)	39,000
Total Water Department	457,991	(37,726)	420,265
TOTAL OPERATING EXPENDITURES	2,537,032	(522,992)	2,014,040
OPERATING INCOME (LOSS)	(198,532)	248,492	49,960
NON-OPERATING REVENUES (EXPENSES)			
Interest Income	1,500	(200)	1,300
Depreciation	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	1,500	(200)	1,300
INCOME (LOSS) BEFORE TRANSFERS	(197,032)	248,292	51,260
TRANSFERS IN			
General Fund	-	-	-
Total transfers in	-	-	-
TRANSFERS OUT			
General Fund	-	-	-
Intergovernmental- County Ambulance Charge	(11,000)	(1,000)	(12,000)
Total transfers out	(11,000)	(1,000)	(12,000)
NET INCOME	(208,032)	247,292	39,260
BEGINNING RETAINED EARNINGS-estimated	469,732		469,732
ENDING RETAINED EARNINGS-estimated	261,700		508,992

City of Geary, Oklahoma
General Fund
Fiscal Year 2023 / 2024 Annual Budget

	APPROVED BUDGET 2023-2024	PROPOSED AMENDMENTS 2023-2024	PROPOSED BUDGET 2023-2024	
OPERATING REVENUES:				
Sales Tax	\$ 719,662	\$ 180,338	\$ 900,000	*90%
Use Tax	51,731		51,731	*90%
Franchise Tax	-		-	*90%
Alcohol Beverage Tax	30,047		30,047	*90%
Tobacco Tax	3,999	1,001	5,000	*90%
Motor Vehicle Tax	6,249		6,249	*90%
Gas Excise Tax	1,740		1,740	*90%
Police Fines	140,000	(85,000)	55,000	
Fire Revenues	-		-	
Library Revenue	-		-	
Cemetery Revenue	4,000	3,500	7,500	
Franchise Fee Income	-		-	
Licenses & Permits	5,000	(4,000)	1,000	
Oil & Gas Revenues	65,000	(37,000)	28,000	
Swimming Pool Receipts	1,500		1,500	
Rental Income	12,500	(4,000)	8,500	
Copies, Fax & Reports	100		100	
Grants	-		-	
JAG Grant	10,000		10,000	**
Other Grants	-	21,000	21,000	
Donation	5,000	5,000	10,000	
Miscellaneous	8,000	1,000	9,000	
TOTAL OPERATING REVENUES	1,064,528	81,839	1,146,367	
OPERATING EXPENSES				
General Government				
Personal Services	6,845	23,155	30,000	
Materials and Supplies	-		-	
Other Services and Charges	10,000	(9,000)	1,000	
Capital Outlay	-		-	
Total General Government	16,845	14,155	31,000	
Admin/Office				
Personal Services	-		-	
Materials and Supplies	10,000		10,000	
Other Services and Charges	225,000		225,000	
Capital Outlay	-	60,000	60,000	
Debt Service	-		-	
Total Admin/Office	235,000	60,000	295,000	

City of Geary, Oklahoma
General Fund
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	APPROVED BUDGET 2023-2024	PROPOSED AMENDMENTS 2023-2024	PROPOSED BUDGET 2023-2024
Police Department			
Personal Services	653,312	(53,312)	600,000
Materials and Supplies	65,000		65,000
Other Services and Charges	90,000	(20,000)	70,000
Capital Outlay	10,000	7,500	17,500 **
Debt Service	-		-
Total Police Department	818,312	(65,812)	752,500
Municipal Court			
Other Services and Charges	7,500	(5,000)	2,500
Total Municipal Court	7,500	(5,000)	2,500
Parks Department			
Personal Services	14,749	32,751	47,500
Materials and Supplies	5,000	10,000	15,000
Other Services and Charges	5,000	2,500	7,500
Capital Outlay	-		-
Debt Service	-		-
Total Parks Department	24,749	45,251	70,000
Streets Department			
Personal Services	-		-
Materials and Supplies	35,000	7,500	42,500
Other Services and Charges	37,500	15,000	52,500
Capital Outlay	-	12,000	12,000
Debt Service	-		-
Total Streets Department	72,500	34,500	107,000
Fire Department			
Personal Services	9,387		9,387
Materials and Supplies	12,500	(2,500)	10,000
Other Services and Charges	10,000		10,000
Capital Outlay	12,000	(9,500)	2,500
Debt Service	27,437		27,437
Total Fire Department	71,324	(12,000)	59,324
Library Department			
Personal Services	26,919		26,919
Materials and Supplies	10,000	4,000	14,000
Other Services and Charges	4,000	(3,000)	1,000
Capital Outlay	-		-
Total Library Department	40,919	1,000	41,919

City of Geary, Oklahoma
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	APPROVED BUDGET 2023-2024	PROPOSED AMENDMENTS 2023-2024	PROPOSED BUDGET 2023-2024
Cemetery Department			
Personal Services	-		-
Materials and Supplies	-		-
Other Services and Charges	5,000	2,500	7,500
Capital Outlay	-		-
Total Cemetery Department	5,000	2,500	7,500
TOTAL EXPENDITURES	1,292,149	74,594	1,366,743
REVENUES OVER (UNDER) EXPENDITURES	(227,621)	7,245	(220,376)
OTHER FINANCING SOURCES (USES)			
Depreciation Expense	-	-	-
Interest Income	1,300		1,300
Transfers-in			
GUA	-		-
Total transfers in	-	-	-
Transfers-out			
GUA	-	-	-
Total transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	1,300	-	1,300
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(226,321)	7,245	(219,076)
BEGINNING FUND BALANCE-estimated	731,913		731,913
ENDING FUND BALANCE-estimated	505,592		512,837