

CITY OF GEARY, OKLAHOMA

Fiscal Year 2023/2024 Annual Budget

BUDGET MEMO

June 12, 2023

The 2023 / 2024 Annual Budget for the City of Geary is presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act. The budget includes the following highlights for the fiscal year:

- Recurring tax revenues been budgeted at 90% of current year projected. If collected at 100%, we'd receive an additional ~\$90k in tax revenues.
- Electric, Gas, Water, Sewer & Trash rates have been budgeted to increase 0%. If budgeted with a 3% raise it would bring in an extra ~\$66k in revenue.
- Proposed Capital requests are detailed in the budget totaling \$226,000

	<u>Capital Outlay</u>	<u>Project</u>
Police Department	10,000	Equipment Upgrades from JAG Grant
Fire Department	12,000	3 Sets of Bunker Gear
Electric Department	76,000	Poles & Transformers from Operating
Gas Department	49,000	Gas Lines
Water Department	69,000	Valves at RO, Membranes & Vehicle
Trash Department	10,000	10 Dumpsters
TOTAL CAPITAL OUTLAY		<u>\$ 226,000</u>

- This budget includes a 5% raise for all employees with an additional cost of \$44,231

This budget projects a loss of <\$434,353> for the fiscal year. However, after excluding the budgeted use of Restricted and previously appropriated funds, the loss projected for FY24 is <\$390,353.>

Please keep in mind that Oklahoma municipalities have to rely upon tax and utility revenues to provide services to citizens. These revenues must be able to fund current operations and capital outlay, as well as provide reserves for future capital projects.

The legal level of control for the City's 2023/ 2024 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Russ Meacham, CPA.

RECEIVED
JUL 28 2023
State Auditor
and Inspector

Blair

CITY OF GEARY, OKLAHOMA
Fiscal Year 2023 / 2024 Annual Budget

BUDGET SUMMARY

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
GENERAL FUND	\$ 731,913	\$ 1,065,828	\$ (1,292,149)	\$ -	\$ (226,321)	\$ 505,592
ENTERPRISE FUNDS						
Utility Authority	\$ 469,732	\$ 2,340,000	\$ (2,537,032)	\$ (11,000)	\$ (208,032)	\$ 261,700
GRAND TOTAL ALL FUNDS	\$ 1,201,645	\$ 3,405,828	\$ (3,829,181)	\$ (11,000)	\$ (434,353)	\$ 767,292

City of Geary, Oklahoma
Utility Authority
Fiscal Year 2023 / 2024 Annual Budget

	UNAUDITED ACTUAL 2021-2022	PROJECTED ACTUAL 2022-2023	PROPOSED BUDGET 2023-2024
OPERATING REVENUES			
Electric Revenues	\$ 913,852	\$ 1,100,056	\$ 1,101,000
Rate Increase - 0%	-	-	-
Gas Revenues	341,074	387,511	432,750
Rate Increase - 0%	-	-	-
Trash Revenues	144,528	187,940	199,000
Rate Increase - 0%	-	-	-
Sewer Revenues	43,722	48,465	61,500
Rate Increase - 0%	-	-	-
Water Revenues	272,550	340,044	425,750
Rate Increase - 0%	-	-	-
Bulk Water	2,233	13,397	12,500
Connect/Reconnect Fees	3,180	2,760	2,500
Street Light	-	17,227	16,000
Gas- Fuel Adjustment	-	55,287	52,500
Late Fees	-	11,252	11,000
Grant Income	44,046	215,971	-
ARPA Income	-	-	-
Ambulance District Charge	11,358	11,069	11,000
Miscellaneous	13,127	37,640	13,000
TOTAL OPERATING REVENUES	1,789,670	2,428,619	2,338,500
OPERATING EXPENSES			
Administration Department			
Personal Services	242,510	248,877	222,803
Materials and Supplies	23,017	83,271	85,000
Other Services and Charges	91,758	33,419	35,000
Debt Service	-	-	-
Capital Outlay	425	-	-
Total Administration Department	357,710	365,567	342,803
Electric Department			
Personal Services	45,679	86,027	125,104
Materials and Supplies	60,437	48,004	50,000
Other Services and Charges	41,891	104,841	110,000
Cost of Electricity	584,667	689,297	690,000
Debt Service	-	6,516	8,379
Capital Outlay- Poles & Transformers	-	-	76,000
Total Electric Department	732,674	934,685	1,059,483
Gas Department			
Personal Services	68,496	85,775	124,240
Materials and Supplies	1,209	21,152	25,000
Other Services and Charges	16,840	11,861	12,500
Cost of Gas	249,499	290,831	295,000
Debt Service	-	-	-
Capital Outlay- Gas Lines	6,000	75,464	49,000
Total Gas Department	342,044	485,083	505,740

City of Geary, Oklahoma
Utility Authority
Fiscal Year 2023 / 2024 Annual Budget

	UNAUDITED ACTUAL 2021-2022	PROJECTED ACTUAL 2022-2023	PROPOSED BUDGET 2023-2024
Trash Department			
Personal Services	82,944	139,348	73,619
Materials and Supplies	11,918	11,077	12,500
Other Services and Charges	11,024	10,169	12,500
Landfill Charges	26,426	26,937	30,000
Debt Service	-	17,685	19,896
Capital Outlay- Dumpsters	-	-	10,000
Total Trash Department	132,312	205,216	158,515
Sewer Department			
Personal Services	-	-	-
Materials and Supplies	1,181	8,609	10,000
Other Services and Charges	-	1,655	2,500
Debt Service	-	-	-
Capital Outlay	-	-	-
Total Sewer Department	1,181	10,264	12,500
Water Department			
Personal Services	48,614	90,092	87,726
Materials and Supplies	38,945	151,456	155,000
Other Services and Charges	159,670	43,812	47,500
Debt Service	-	106,996	98,765
Capital Outlay	58,364	-	69,000
Total Water Department	305,593	392,356	457,991
TOTAL OPERATING EXPENDITURES	1,871,514	2,393,171	2,537,032
OPERATING INCOME (LOSS)	(81,844)	35,448	(198,532)
NON-OPERATING REVENUES (EXPENSES)			
Interest Income	1,574	1,147	1,500
Depreciation	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	1,574	1,147	1,500
INCOME (LOSS) BEFORE TRANSFERS	(80,270)	36,595	(197,032)
TRANSFERS IN			
General Fund	36,811	-	-
Total transfers in	36,811	-	-
TRANSFERS OUT			
General Fund	(259,506)	(20,667)	-
Intergovernmental- County Ambulance Charge	(10,834)	(10,713)	(11,000)
Total transfers out	(270,340)	(31,380)	(11,000)
NET INCOME	(313,799)	5,215	(208,032)
BEGINNING RETAINED EARNINGS-estimated	919,595	464,620	469,732
ENDING RETAINED EARNINGS-estimated	605,796	469,835	261,700

City of Geary, Oklahoma
General Fund
Fiscal Year 2023 / 2024 Annual Budget

	UNAUDITED ACTUAL 2021-2022	PROJECTED ACTUAL 2022-2023	PROPOSED BUDGET 2023-2024	
OPERATING REVENUES:				
Sales Tax	618,145	\$ 799,624	\$ 719,662	*(X)%
Use Tax	66,518	57,479	51,731	*(X)%
Franchise Tax	-	-	-	*(X)%
Alcohol Beverage Tax	31,607	33,385	30,047	*(X)%
Tobacco Tax	4,897	4,443	3,999	*(X)%
Motor Vehicle Tax	8,446	6,943	6,249	*(X)%
Gas Excise Tax	2,016	1,933	1,740	*(X)%
Police Fines	146,790	142,039	140,000	
Fire Revenues	-	-	-	
Library Revenue	-	-	-	
Cemetery Revenue	15,763	4,117	4,000	
Franchise Fee Income	4,167	25	-	
Licenses & Permits	882	5,673	5,000	
Oil & Gas Revenues	61,831	70,155	65,000	
Swimming Pool Receipts	4,689	1,264	1,500	
Rental Income	4,658	13,007	12,500	
Copies, Fax & Reports	109	77	100	
Grants	-	47,292	-	
JAG Grant			10,000	**
ARPA	220,647	221,980	-	
Donation	27,050	5,147	5,000	
Miscellaneous	8,930	60,011	8,000	
TOTAL OPERATING REVENUES	1,227,145	1,474,594	1,064,528	
OPERATING EXPENSES				
General Government				
Personal Services	8,246	6,352	6,845	
Materials and Supplies	-	-	-	
Other Services and Charges	12,750	9,022	10,000	
Capital Outlay	-	-	-	
Total General Government	20,996	15,374	16,845	
Admin/Office				
Personal Services	10,105	-	-	
Materials and Supplies	5,675	8,123	10,000	
Other Services and Charges	193,859	222,813	225,000	
Capital Outlay	12,508	18,101	-	
Total Admin/Office	222,147	249,037	235,000	

City of Geary, Oklahoma
General Fund
Fiscal Year 2023 / 2024 Annual Budget

	UNAUDITED ACTUAL 2021-2022	PROJECTED ACTUAL 2022-2023	PROPOSED BUDGET 2023-2024
Police Department			
Personal Services	564,499	601,035	653,312
Materials and Supplies	23,197	61,680	65,000
Other Services and Charges	67,271	87,213	90,000
Capital Outlay- Equipment Improvements	112,761	63,228	10,000 **
Debt Service	-	-	-
Total Police Department	767,728	813,156	818,312
Municipal Court			
Other Services and Charges	13,157	5,744	7,500
Total Municipal Court	13,157	5,744	7,500
Parks Department			
Personal Services	7,992	9,920	14,749
Materials and Supplies	1,407	3,593	5,000
Other Services and Charges	12,648	3,772	5,000
Capital Outlay	3,839	24,660	-
Total Parks Department	25,886	41,945	24,749
Streets Department			
Materials and Supplies	11,355	34,727	35,000
Other Services and Charges	34,238	36,249	37,500
Capital Outlay	49,950	-	-
Total Streets Department	95,543	70,976	72,500
Fire Department			
Personal Services	6,046	17,804	9,387
Materials and Supplies	354	9,663	12,500
Other Services and Charges	22,656	7,756	10,000
Capital Outlay- Bunker Gear	-	-	12,000
Debt Service	-	30,485	27,437
Total Fire Department	29,056	65,708	71,324
Library Department			
Personal Services	-	25,819	26,919
Materials and Supplies	-	9,720	10,000
Other Services and Charges	2,687	2,952	4,000
Capital Outlay	-	-	-
Total Library Department	2,687	38,491	40,919

City of Geary, Oklahoma
General Fund
Fiscal Year 2023 / 2024 Annual Budget

	UNAUDITED ACTUAL 2021-2022	PROJECTED ACTUAL 2022-2023	PROPOSED BUDGET 2023-2024
Cemetery Department			
Personal Services	-	-	-
Materials and Supplies	-	-	-
Other Services and Charges	8,213	3,400	5,000
Capital Outlay	-	-	-
Total Cemetery Department	8,213	3,400	5,000
TOTAL EXPENDITURES	1,185,413	1,303,831	1,292,149
REVENUES OVER (UNDER) EXPENDITURES	41,732	170,763	(227,621)
OTHER FINANCING SOURCES (USES)			
Depreciation Expense	-	-	-
Interest Income	1,379	1,571	1,300
Transfers-in			
GUA	255,760	10,333	-
Total transfers in	255,760	10,333	-
Transfers-out			
GUA	(34,051)	-	-
Total transfers out	(34,051)	-	-
TOTAL OTHER FINANCING SOURCES (USES)	223,088	11,904	1,300
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	264,820	182,667	(226,321)
BEGINNING FUND BALANCE-estimated	491,866	572,872	731,913
ENDING FUND BALANCE-estimated	756,686	755,539	505,592

BUDGET ADOPTION RESOLUTION

CITY OF GEARY, OKLAHOMA RESOLUTION NO. 23 03

A RESOLUTION APPROVING THE CITY OF GEARY, OKLAHOMA BUDGET FOR THE FISCAL YEAR 2023 - 2024 AND ESTABLISHING BUDGET AMENDMENT AUTHORITY

WHEREAS, The City of Geary has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

WHEREAS, The Chief Executive Officer has prepared a budget for the fiscal year ending June 30, 2024 (FY 2023 - 2024) consistent with the Act; and

WHEREAS, The Act in section 17-215 provides for the chief executive office of the City, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

WHEREAS, The budget has been formally presented to the City of Geary governing body at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

WHEREAS, The City of Geary governing body has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE CITY OF GEARY, OKLAHOMA:

SECTION 1. The City Council of the City of Geary does hereby adopt the FY 2023 - 2024 Budget on the 12th day of June 2023 with total resources available in the amount of approximately \$4,607,473 and total fund/departamental appropriations in the amount of \$3,829,181. Legal appropriations (spending/encumbering limits) are hereby established as follows:

Fund: Department	Appropriation Amount
General Fund:	
General government	\$16,845
Admin/Office	235,000
Police Department	818,312
Municipal Court	7,500
Parks Department	24,749

Streets Department	72,500
Fire Department	71,324
Library Department	40,919
Cemetery Department	5,000
Geary Utility Authority:	
Administration Department	\$342,803
Electric Department	1,059,483
Gas Department	505,740
Water Department	457,991
Sewer Department	12,500
Trash Department	158,515

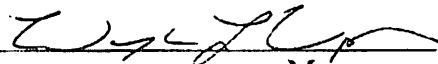
SECTION 2. The City Council does hereby authorize the Town Clerk to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2023 - 2024, from one line item to another, one object category to another within a department, or one department to another within a fund, without further approval by the City Board.

SECTION 3. All supplemental appropriations or decrease in the total appropriation of a fund shall be adopted at a meeting of the City Council and filed with the State Auditor and Inspector.

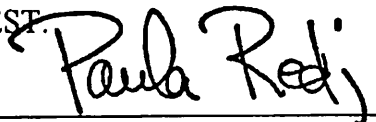
SECTION 4. Be it further provided that the City Administrator and the Town Clerk are hereby authorized to take any and all actions as may be required for the implementation of these budgets.

ADOPTED BY THE TOWN BOARD OF TRUSTEES OF THE CITY OF GEARY this 12th day of June, 2023.

CITY OF GEARY, OKLAHOMA


, Mayor

ATTEST.


, Clerk

The El Reno Tribune

PROOF OF PUBLICATION

PUBLIC NOTICE in CANADIAN COUNTY

State of Oklahoma

AFFIDAVIT OF PUBLICATION

CITY OF GEARY, OKLAHOMA
FISCAL YEAR 2022/2023
ANNUAL BUDGET

City of Oklahoma
County of CANADIAN ss

SEAN DYER, of lawful age, being duly sworn and authorized, says that he is
-Publisher of the EL RENO TRIBUNE, a semi-weekly newspaper printed
in the City of El Reno, Canadian County, Oklahoma, a newspaper qualified
to publish legal notices, advertisements and publications as provided in
Section 106 of Title 25, Oklahoma Statutes 1971 as amended, and complies
with all other requirements of the laws of Oklahoma with reference to legal
publications.

That said notice, a true copy of which is attached hereto, was published in the
regular edition of said newspaper during the period and time of publication
and not in a supplement on the following dates:

June 10 2023

(month or months, date or dates)

Publishing fee \$ 108.00

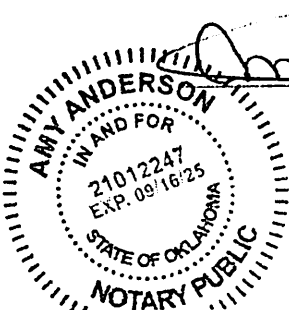
Sean Dyer

Subscribed to and sworn to before me this 12th day

June 2023.

Notary commission expires:

7-16-25



[Signature]
Notary Public

(Published in The El Reno Tribune, El Reno, Okla., June 10, 2023)

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given the proposed City of Geary Fiscal Year 2022 / 2023 Annual Budget will be considered at a public hearing held on Monday, June 12, 2023 at 12:00 pm at City Hall located at 115 S. Broadway. Copies of the proposed budget are available for review in the Office of the City Clerk, 115 S. Broadway, Geary, Oklahoma 73040

Notice is hereby given that the City of Geary 2022 / 2023 Annual Budget will be adopted during a meeting of the City Council on June 12, 2023.

CITY OF GEARY, OKLAHOMA
Fiscal Year 2022 / 2023 Annual Budget

BUDGET SUMMARY							
	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE	
GENERAL FUND	\$ 775,486	\$ 1,133,653	\$ (1,324,432)	\$ 7,750	\$ 116,971	\$ 892,457	
Revenues							
Taxes		867,750					
License & Permits		5,000					
Intergovernmental		36,000					
Grants		42,563					
Fines		130,000					
Other Revenues		352,340					
Expenditures							
General Government			(19,000)				
Admin Department			(229,500)				
Police Department			(850,000)				
Municipal Court			(6,000)				
Parks Department			(35,995)				
Street Department			(70,000)				
Fire Department			(67,437)				
Library Department			(41,500)				
Cemetery Department			(5,000)				
ENTERPRISE FUNDS							
Utility Authority	\$ 605,796	\$ 2,281,478	\$ (2,446,777)	\$ (26,500)	\$ (191,799)	\$ 413,997	
Revenues							
Electric		1,050,000					
Gas		420,000					
Water		350,000					
Sewer		47,500					
Trash		180,000					
Penalties, Fees & Charges		13,560					
Grant Income		161,978					
Other Revenue		58,500					
Expenses							
Administration Department			(377,500)				
Electric Department			(946,541)				
Gas Department			(478,098)				
Water Department			(421,742)				
Sewer Department			(10,500)				
Trash Department			(212,396)				
GRAND TOTAL ALL FUNDS	\$ 1,381,282	\$ 3,715,131	\$ (3,771,209)	\$ (18,750)	\$ (74,828)	\$ 1,306,454	