

TOWN OF GREENFIELD, OKLAHOMA

Fiscal Year 2021/2022 Annual Budget

June Amendments

BUDGET MEMO

June 6, 2022

The 2021/2022 Budget Amendments for the Town of Greenfield are presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act, and include the following highlights:

General Fund: Net Impact - Decrease in Fund Balance of <\$11,100>

Revenue increase of \$15,400 consisting primarily of:

- * Net increase in tax revenues of \$865 based on year-to-date collections.
- * Increase in grant revenues of 12,535 related to the fire grant in the amount of \$4,763 and ARPA funds in the amount of \$7,772.
- * Increase in miscellaneous income of \$2,000 based on year-to-date activity.

Expense decrease of <\$8,500> consisting largely of:

- * Net decrease of <\$5,000> in General Government based on year-to-date expenditures.
- * Net decrease of <\$3,500> in Fire department based on year-to-date expenditures.

Other financing sources increase in transfers out of \$35,000 to supplement the utility authority.

GUA: Net Impact - Decrease in Fund balance of <\$9,964>

Revenue decrease of <\$11,650> consisting of:

- * Decrease in utility revenues of <\$16,000> related to year-to-date activity and not implementing the suggested utility rate increases.
- * Increase of \$4,350 in miscellaneous income based on year-to-date collections.

Expense increase of \$33,314 consisting of:

- * Increase in Water department of \$17,000 in operational expenses based on year-to-date activity.
- * Increase in Sewer department of \$19,314 based on year-to-date expenses.
- * Decrease in Administration department of <\$3,000> based on year-to-date expenses.

Other financing sources increase in transfers in of \$35,000 from the General Fund.

- * Please note these budget amendments project the Town to have less than 4K in the bank at the end of this month. Currently, the utility bills (water & sewer combined) do not cover even the bills to the City of Geary, much less operational costs.
- * Please note, the City of Geary is charging the Town for more usage than the GUA is billing. We recommend the original suggested rate increases be implemented ASAP.

The legal level of control for the City's 2021 / 2022 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Tracy Reed, CPA, or Jeanna King, CPA.

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State Auditor
and Inspector

Blair

TOWN OF GREENFIELD, OKLAHOMA

Fiscal Year 2021 - 2022 Annual Budget

BUDGET SUMMARY

June '22 Amendments

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
GENERAL FUND	\$ 121,530	\$ 50,910	\$ (120,000)	\$ (50,000)	\$ (119,090)	\$ 2,440
ENTERPRISE FUNDS:						
Utility Authority	\$ 6,388	\$ 38,727	\$ (93,914)	\$ 50,000	\$ (5,187)	\$ 1,201
GRAND TOTAL ALL FUNDS	\$ 127,918	\$ 89,637	\$ (213,914)	\$ -	\$ (124,277)	\$ 3,641

**Town of Greenfield
General Fund
Budget 2021-2022
June Amendments**

	Approved Budget 2021-2022	Proposed Amendments June '22	Proposed Budget 2021-2022
<u>REVENUES</u>			
Sales tax	\$ 15,000	\$ 1,000	\$ 16,000
Alcoholic Beverage Tax	1,800	(150)	1,650
Tobacco Tax	90	40	130
Motor Vehicle Tax	600	(200)	400
Gas Excise Tax	18	175	193
Grants			
Fire Department - Operational Grant	-	4,763	4,763
ARPA Funding	-	7,772	7,772
Miscellaneous Revenue	18,000	2,000	20,000
Total revenues before carryover	35,508	15,400	50,908
<u>EXPENDITURES</u>			
Administration & General Government			
Personal services	16,000	-	16,000
Materials & supplies	17,500	(10,000)	7,500
Other services & charges	40,000	5,000	45,000
Total Administration & General Government	73,500	(5,000)	68,500
Parks Department			
Other services & charges	9,000	-	9,000
Total Parks Department	9,000	-	9,000
Fire Department:			
Materials & supplies	40,000	(38,000)	2,000
Other services & charges	6,000	(4,000)	2,000
Capital Outlay	-	38,500	38,500
Total Fire Department	46,000	(3,500)	42,500
Total expenditures	128,500	(8,500)	120,000
Revenue over (under) expenditures	\$ (92,992)	\$ 23,900	\$ (69,092)
<u>OTHER FINANCING SOURCES (USES)</u>			
Interest	2	-	2
Transfers-In	-	-	-
Transfers-Out	(15,000)	(35,000)	(50,000)
Net other financing sources (uses)	(14,998)	(35,000)	(49,998)
Revenues and other financing sources over (under) expenditures and other uses	(107,990)	(11,100)	(119,090)
Beginning Fund Balance (estimated)	121,530		121,530
Ending Fund Balance	13,540		2,440

**Town of Greenfield
Utility Authority
Budget 2021-2022**

	Approved Budget 2021-2022	Proposed Amendments June '22	Proposed Budget 2021-2022
<u>Operating revenues:</u>			
Water	36,000	(15,000)	21,000
100% Rate Increase	6,000		6,000
Sewer	7,000	(1,000)	6,000
100% Rate Increase	1,167		1,167
Trash	-	-	-
Penalty	-	-	-
Grants	-	-	-
Miscellaneous	200	4,350	4,550
Total operating revenues	50,367	(11,650)	38,717
<u>Operating expenses:</u>			
Water Department:			
Personal services	-	4,000	4,000
Materials and supplies	-	1,000	1,000
Other services and charges	5,000	10,000	15,000
Water Purchases	40,000	2,000	42,000
Total Water Department:	45,000	17,000	62,000
Sewer Department:			
Other services and charges	-	1,750	1,750
Capital Outlay	-	17,564	17,564
Total Sewer Department:	-	19,314	19,314
Administration Department:			
Personal services	9,500	(3,000)	6,500
Materials and supplies	1,100	-	1,100
Other services and charges	5,000	-	5,000
Total Administration Department	15,600	(3,000)	12,600
Total operating expenses	60,600	33,314	93,914
Net operating income (loss)	\$ (10,233)	\$ (44,964)	\$ (55,197)
<u>Nonoperating revenue :</u>			
Interest Income	10	-	10
Transfers-In	15,000	35,000	50,000
Transfers-Out	-	-	-
Total nonoperating revenue	15,010	35,000	50,010
Net Income (loss)	4,777	(9,964)	(5,187)
Beginning Fund Balance (estimated)	6,388		6,388
Ending Fund Balance	11,165		1,201