

TOWN OF BENNINGTON, OKLAHOMA
Fiscal Year 2021 / 2022 Annual Budget
June 2022 Amendments
BUDGET MEMO

DATE: June 2, 2022

TO: Town of Bennington, Council Members

FROM: Tracy Reed, CPA

RE 2021 / 2022 Annual Budget - June Amendments

The amendments to the 2021 / 2022 Annual Budget for the Town of Bennington & the Bennington Public Works Authority are presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act. The amendments includes the following highlights for the fiscal year:

General Fund: Net increase of \$22,212

Net Revenue increase of \$346

- Adjustments in various categories are based on year-to-date collections. The most notable increases (decreases) were:

Sales Tax	\$ 3,000
Use Tax	5,000
Citation & Court Revenue	(19,525)
Grant Income	5,888

Net Expenditure decrease of <\$21,861>

- The change in expenditures are spread across most departments and are based on year-to-date activity. The most notable changes were:

Administration	\$ 6,000	<i>Increase in expected expenses in Other Services & Charges</i>
Police Department	(27,861)	<i>Decrease in personal services and other YTD expenses</i>

BPWA Fund: Net increase of \$26,056

Net Revenue increase of \$15,551

- Increase in Water Income of \$5,000
- Increase in Sewer income of \$5,000
- Increase in Miscellaneous Income of \$5,551

Net Expenditure decrease of <\$562,499>

- Decrease in Administration expenses of \$4,000 primarily related to past due payroll expenses
- Decrease in Sewer expenses of \$560,499 primarily related to the CDBG grant project.
- Increase in Sanitation expenses of \$2,000 based on YTD expenses.

Nonoperating revenue decrease of <\$551,994>

- Primarily related to the CDBG Sewer grant

The legal level of control for the Town's 2021 / 2022 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Tracy Reed, CPA.

TOWN OF BENNINGTON, OKLAHOMA
Fiscal Year 2021-2022 Annual Budget
June 2022 Amendments
BUDGET SUMMARY

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
GENERAL FUND	\$ 35,773	\$ 203,697	\$ (190,668)	\$ (21,962)	\$ (8,933)	\$ 26,840
ENTERPRISE FUNDS						
PWA	\$ 47,887	\$ 115,403	\$ (105,508)	\$ 21,962	\$ 31,857	\$ 79,744
TOTAL ENTERPRISE FUNDS	\$ 47,887	\$ 115,403	\$ (105,508)	\$ 21,962	\$ 31,857	\$ 79,744
SPECIAL REVENUE FUNDS						
Cemetery Care	\$ 1,922	\$ 44	\$ -	\$ -	\$ 44	\$ 1,966
TOTAL SPECIAL REVENUE FUNDS	\$ 1,922	\$ 44	\$ -	\$ -	\$ 44	\$ 1,966
GRAND TOTAL ALL FUNDS	\$ 85,582	\$ 319,143	\$ (296,176)	\$ -	\$ 22,968	\$ 108,550

Town of Bennington
General Fund
June 2022 Amendments
Budget 2021 - 2022

	APPROVED BUDGET 2021/2022	APPROVED AMENDMENTS JANUARY '22	PROPOSED AMENDMENTS JUNE '22	AMENDED BUDGET 2021/2022
<u>REVENUES:</u>				
Sales Tax	\$ 53,740	\$ 10,000	\$ 3,000	\$ 66,740
Use Tax	18,394	3,000	5,000	26,394
Beverage Tax	3,817	300	-	4,117
Franchise Tax	8,000	-	1,583	9,583
Cigarette Tax	509	-	-	509
Motor Vehicle Tax	2,272	500	-	2,772
Gas Excise Tax	551	-	-	551
Rental Income - \$900/mo.	10,800	2,700	(600)	12,900
Citation Revenue	75,000	(20,000)	(19,025)	35,975
Other Court Income	1,500	(1,000)	(500)	-
Cemetery Income-Plot Sales & Interments	1,000	(650)	-	350
Restricted Cemetery Income-12.5%	(125)	81	-	(44)
Grant Income - ARPA	-	31,962	-	31,962
Grant Income - CDBG	-	-	5,888	5,888
Grant Income - REAP & Choctaw matching	-	-	-	-
Other Income	5,000	(4,000)	5,000	6,000
Total Revenues	180,457	22,893	346	203,697
<u>EXPENDITURES</u>				
<u>Administration:</u>				
Personal Services	12,074	7,500	-	19,574
Materials & Supplies	250	2,500	-	2,750
Other Services & Charges	25,000	10,000	6,000	41,000
Total Administration	37,324	20,000	6,000	63,324
<u>General Government:</u>				
Materials & Supplies	2,750	500	-	3,250
Other Services & Charges	31,000	-	9,000	40,000
Capital Outlay	-	11,779	-	11,779
Debt Service	-	-	-	-
Past Due Payroll Tax Payments	21,900	-	(9,000)	12,900
State Auditor - \$50/month	600	-	-	600
Total General Government	56,250	12,279	-	68,529

Town of Bennington
General Fund
June 2022 Amendments
Budget 2021 - 2022

	APPROVED BUDGET 2021/2022	APPROVED AMENDMENTS JANUARY '22	PROPOSED AMENDMENTS JUNE '22	AMENDED BUDGET 2021/2022
<u>Police:</u>				
Personal Services	71,076	(25,000)	(24,261)	21,815
Materials & Supplies	9,500	(5,000)	(1,500)	3,000
Other Services & Charges	25,000	(4,000)	(2,000)	19,000
Judge Services	9,000	(3,000)	-	6,000
Capital Outlay	100	-	(100)	-
Total Police	114,676	(37,000)	(27,861)	49,815
<u>Cemetery:</u>				
Personal services	-	-	-	-
Materials & Supplies	-	-	-	-
Other Services & Charges	9,000	-	-	9,000
Capital Outlay	-	-	-	-
Total Cemetery	9,000	-	-	9,000
Total expenditures	217,250	(4,721)	(21,861)	190,668
Revenue over (under) expenditures	(36,792)	27,614	22,207	13,029
<u>OTHER FINANCING SOURCES (USES)</u>				
Interest Income	15	10	5	30
Gain on Sale of Assets	-	-	-	-
<u>Transfers Out:</u>				
to PWA - ARPA funds	-	(31,962)	-	(31,962)
<u>Transfers In:</u>				
PWA Transfer	-	10,000	-	10,000
Net other financing sources (uses)	15	(21,952)	5	(21,932)
Revenues and other financing sources over (under) expenditures and other uses	(36,777)	5,662	22,212	(8,903)
Beginning Fund Balance (estimated)	38,860			35,773
Ending Fund Balance	2,083			26,870

**Town of Bennington
Public Works Authority
June 2022 Amendments
Budget 2021 - 2022**

	APPROVED BUDGET 2021/2022	APPROVED AMENDMENTS JANUARY '22	PROPOSED AMENDMENTS JUNE '22	AMENDED BUDGET 2021/2022
<u>Operating revenues:</u>				
Charges for services:				
Sewer charges	47,664	-	5,000	52,664
\$5.25/month rate increase	8,442	-	-	8,442
Sanitation charges	43,416	-	5,000	48,416
Total charges for services	99,522	-	10,000	109,522
Miscellaneous	300	-	5,551	5,851
Total operating revenues	99,822	-	15,551	115,373
<u>Operating expenses:</u>				
Administration Department:				
Personal services				-
Materials and supplies			250	250
Other services and charges	850	-	(250)	600
Past Due Payroll Taxes	5,500	-	(4,000)	1,500
Total Administration Department:	6,350	-	(4,000)	2,350
Sewer Department:				
Personal services	12,290	-	-	12,290
Materials and supplies	1,850	-	(1,000)	850
Other services and charges	25,000	(5,000)	(7,500)	12,500
Debt Service-USDA \$838/mo.	10,056	-	-	10,056
Capital Outlay	551,999	31,962	(551,999)	31,962
Total Sewer Department:	601,195	26,962	(560,499)	67,658
Sanitation:				
Personal services	-	-	-	-
Materials and supplies	-	-	-	-
Other services and charges	31,500	2,000	2,000	35,500
Bad Debt				-
Capital Outlay	-	-	-	-
Total Sanitation Department:	31,500	2,000	2,000	35,500
Total operating expenses	639,045	28,962	(562,499)	105,508
Net operating income (loss)	\$ (539,223)	\$ (28,962)	\$ 578,050	\$ 9,865

Town of Bennington
Public Works Authority
June 2022 Amendments
Budget 2021 - 2022

	APPROVED BUDGET 2021/2022	APPROVED AMENDMENTS JANUARY '22	PROPOSED AMENDMENTS JUNE '22	AMENDED BUDGET 2021/2022
<u>Nonoperating revenue :</u>				
Interest	15	10	5	30
Grant Income - CDBG	551,999	-	(551,999)	-
Total nonoperating revenue	552,014	10	(551,994)	30
Net Income (loss) before contributions and transfers	12,791	(28,952)	26,056	9,895
Transfers In from other funds - ARPA Grant	-	31,962	-	31,962
Transfers Out to General Fund	-	(10,000)	-	(10,000)
	-	21,962	-	21,962
Revenues and other financing sources over (under) expenditures and other uses	12,791	(6,990)	26,056	31,857
Beginning Fund Balance (estimated)	47,887			47,887
Ending Fund Balance	60,678			79,744