
TOWN OF CADDO, OKLAHOMA

ANNUAL BUDGET DOCUMENT
FOR THE YEAR 2023-2024

RECEIVED

JUL 07 2023

State Auditor
and Inspector

Bryan

**TOWN OF CADDO, OKLAHOMA
ANNUAL BUDGET DOCUMENT
FOR THE YEAR ENDING JUNE 30, 2024**

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TOWN OF CADDO, OKLAHOMA
BUDGET SUMMARY - ALL FUNDS
FOR THE YEAR ENDING JUNE 30, 2024

Page 1

| | General Fund | Public Works Authority |
|--|-----------------------|------------------------------|
| <u>Revenues</u> | | |
| Sales, Use & Tobacco Taxes | 270,000 | - |
| Franchise Taxes | 33,000 | - |
| Alcoholic Beverage Tax | 10,000 | - |
| Comm Veh & Gas Excise Taxes | 8,500 | - |
| Fines, Fees & Seizures | 220,000 | - |
| Rent Income | 2,500 | - |
| Licenses & Permits | 150 | - |
| Nutrition Center Contributions & Fees | - | - |
| Museum Sales | 5,500 | - |
| Water Charges | - | 230,000 |
| Sewer Charges | - | 200,000 |
| Sanitation Charges | - | 115,000 |
| Charges for Services | 10,000 | 1,000 |
| Penalties, Transfers & Reconnects | - | 14,000 |
| Other Revenue | 6,000 | 4,000 |
| Sludge Fee | - | - |
| Interest Income | 900 | 120 |
| Grant Proceeds/ARPA | - | - |
| Total Revenues | <u>566,550</u> | <u>564,120</u> |
| <u>Expenditures</u> | | |
| General Government | 109,572 | - |
| Public Safety | 322,512 | - |
| Streets & Alleys | 140,965 | - |
| Community Services | 39,096 | - |
| Public Works Combined Ops | - | 77,471 |
| Water Department | - | 152,813 |
| Sewer Department | - | 220,558 |
| Sanitation Department | - | 160,948 |
| Total Expenditures | <u>612,145</u> | <u>611,790</u> |
| Revenues Over (Under) Expenditures | (45,595) | (47,670) |
| Total Cash Balance Beginning of Year | <u>393,284</u> | <u>214,685</u> |
| Ending Cash Fund Balance | <u>347,689</u> | <u>167,014</u> |

NOTICE OF PUBLIC HEARING:

In accordance with the Municipal Budget Act (O.S. Title 11, Secs 17-201 through 17-216), a public hearing for the purpose of discussing the proposed budget for the Town of Caddo, Oklahoma for the fiscal year July 1, 2023 through June 30, 2024, will be held during a regular meeting of the Town Council on June 5, 2023. The meeting will begin at 6:00 p. m. in the Board chambers inside the Caddo City Hall/Public Works building located at 101 South Main Street, Caddo, Oklahoma.

TOWN OF CADDO, OKLAHOMA
GENERAL FUND OPERATING BUDGET
FO FOR THE YEAR ENDING JUNE 30, 2023

Page 2

| | Prior Year Actual <u>June 30, 2022</u> | Projected Current Year <u>June 30, 2023</u> | Current Year Budget <u>June 30, 2023</u> | Next Year Budget <u>June 30, 2024</u> |
|---------------------------------|--|---|--|---|
| <u>Revenues</u> | | | | |
| Sales, Use & Tobacco Taxes | 303,014 | 335,425 | 250,000 | 270,000 |
| Franchise Taxes | 30,886 | 38,700 | 32,000 | 33,000 |
| Alcoholic Beverage Tax | 13,092 | 11,986 | 6,500 | 10,000 |
| Commercial Veh & Gas Excise Tax | 10,430 | 9,110 | 9,500 | 8,500 |
| O-EPIC | 0 | - | - | - |
| Court Fines & Fees | 245,528 | 241,811 | 210,000 | 220,000 |
| Other Charges & Services | | - | 50,000 | 10,000 |
| Rent Income | 1,985 | 3,132 | 1,500 | 2,500 |
| Licenses & Permits | 535 | 210 | 150 | 150 |
| Insurance Proceeds | | 25,316 | | - |
| Museum Sales/Donations | 5,299 | 6,913 | 10,000 | 5,500 |
| Interest Income | 237 | 1,037 | 200 | 900 |
| Refunds & Reimbursements | - | 47 | - | - |
| Miscellaneous Income | 2,704 | 6,430 | 7,000 | 6,000 |
| Insurance Proceeds | - | - | - | - |
| Other Grants | 71,625 | - | - | - |
| - ARPA | 96,410 | 116,268 | 96,864 | |
| - CDBG/REAP Grants | - | 46,249 | - | 35,000 |
| Total Revenues & Other Sources | <u>781,745</u> | <u>842,634</u> | <u>673,714</u> | <u>601,550</u> |

TOWN OF CADDO, OKLAHOMA
GENERAL FUND OPERATING BUDGET
FO FOR THE YEAR ENDING JUNE 30, 2023

Page 3

| | Prior Year Actual <u>June 30, 2022</u> | Projected Current Year <u>June 30, 2023</u> | Current Year Budget <u>June 30, 2023</u> | Next Year Budget <u>June 30, 2024</u> |
|---|--|---|--|---|
| <u>Expenditures</u> | | | | |
| General Government | | | | |
| Personal Services | 58,120 | 63,192 | 42,794 | 44,072 |
| Maintenance & Operations | 66,110 | 60,671 | 65,000 | 65,000 |
| Capital Expenditures/Grants | 51,666 | | | 0 |
| Transfers To Other Funds | 8,768 | 24,000 | - | - |
| NSF Chargebacks & Fees | - | - | 500 | 500 |
| Depreciation Expense | | | | |
| | <u>184,664</u> | <u>147,863</u> | <u>108,294</u> | <u>109,572</u> |
| Public Safety (Police) | | | | |
| Personal Services | 172,906 | 193,150 | 224,033 | 232,512 |
| Maintenance & Operations | 151,723 | 145,172 | 90,000 | 90,000 |
| Capital Expenditures | 4,376 | 193,352 | 50,000 | \$0 |
| Loan Interest Expense | | | | |
| Depreciation Expense | | | | |
| | <u>329,005</u> | <u>531,674</u> | <u>364,033</u> | <u>322,512</u> |
| Street & Alley | | | | |
| Personal Services | 34,373 | 37,288 | 45,113 | 45,965 |
| Maintenance & Operations | 54,510 | 63,384 | 85,000 | 85,000 |
| Grant Project | | - | - | - |
| Capital Expenditures | 4,517 | - | 10,000 | 10,000 |
| Depreciation Expense | | | | |
| | <u>93,400</u> | <u>100,672</u> | <u>140,113</u> | <u>140,965</u> |
| Community Svcs (Parks, Museum) | | | | |
| Personal Services | 12,737 | 13,499 | 14,096 | 14,096 |
| Maintenance & Operations | 24,438 | 42,180 | 15,000 | 20,000 |
| Capital Expenditures | 10,980 | - | 5,000 | 5,000 |
| Grant Project | | | | |
| Depreciation Expense | | - | - | - |
| | <u>48,155</u> | <u>55,679</u> | <u>34,096</u> | <u>39,096</u> |
| Total Expenditures | <u>655,224</u> | <u>835,888</u> | <u>646,536</u> | <u>612,145</u> |
| Revenues Over (Under) Expenditures | 126,521 | 6,746 | 27,178 | (10,595) |
| Transfer From & To Caddo Public Works | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Increase (decrease) in fund balance | 126,521 | 6,746 | 27,178 | (10,595) |
| Fund Balance - beginning of year | <u>260,017</u> | <u>386,538</u> | <u>232,839</u> | <u>393,284</u> |
| Fund Balance - end of year | <u>386,538</u> | <u>393,284</u> | <u>260,017</u> | <u>382,689</u> |

TOWN OF CADDO, OKLAHOMA
GENERAL FUND OPERATING BUDGET
FO FOR THE YEAR ENDING JUNE 30, 2023

Page 4

Supplemental Budget Information - Expenditures

General Government

Personal Services:

| | | | |
|------------------------------------|-----------|---------------------------|---------------|
| Clerk/Treasurer | \$7,200 | Year | 7,200 |
| Deputy Clerk Split Salary w/Police | \$14.00 | Hour for 1040 hours | 14,560 |
| Council Compensation | \$300.00 | x 12 months | 3,600 |
| Custodial Split Salary w/Community | \$190.00 | x 12 months | 2,280 |
| OMRF Retirement | 3% | x gross salaries | 829 |
| Soc Sec / Medicare Match | 7.65% | x gross salaries | 2,114 |
| State Unemployment | 1.00% | x gross salaries | 276 |
| Health Insurance | \$ 733.99 | per month x 1.5 employees | 13,212 |
| | | | <u>44,072</u> |

Capital Outlay:

CDBG/REAP Grant/ARPA

0

Personal Services:

| | | | |
|------------------------------------|-----------|---------------------------|----------------|
| Chief | \$43,680 | Year | 43,680 |
| 3 Full-time Officers - Certified | \$34,667 | Year x 3 | 104,001 |
| Court Clerk Split Salary w/General | \$14.00 | Hour for 1040 hours | 14,560 |
| Court Judge | \$500.00 | x 12 months | 6,000 |
| Court Attorney | \$400.00 | x 12 months | 4,800 |
| OMRF Retirement | 3% | x gross salaries | 4,867 |
| Soc Sec / Medicare Match | 7.65% | x gross salaries | 13,238 |
| State Unemployment | 1.00% | x \$14,200 x 4.5 | 1,730 |
| Health Insurance | \$ 733.99 | per month x 4.5 employees | 39,635 |
| | | | <u>232,512</u> |

Capital Outlay:

| | | | |
|------------------------|-----|------------------------|-----|
| Car Payments (Current) | \$0 | Annual Payment 3 years | - |
| Capital Improvements | 0 | | \$0 |

-

Personal Services:

| | | | |
|--------------------------|-----------|---------------------|---------------|
| Employee | \$16.00 | Hour for 2080 hours | 33,280 |
| OMRF Retirement | 3% | x gross salaries | 998 |
| Soc Sec / Medicare Match | 7.65% | x gross salaries | 2,546 |
| State Unemployment | 1.00% | x \$14,200 | 333 |
| Health Insurance | \$ 733.99 | x 1 | 8,808 |
| | | | <u>45,965</u> |

Capital Outlay:

| | | | |
|------------------------|----------|--|----------|
| Street Repair Projects | \$10,000 | | \$10,000 |
| Equipment Purchases | \$0 | | - |

-

\$10,000

TOWN OF CADDO, OKLAHOMA
GENERAL FUND OPERATING BUDGET
FO FOR THE YEAR ENDING JUNE 30, 2023

Page 5

Supplemental Budget Information - Expenditures

Community Services

Personal Services:

| | | |
|----------------------------------|--|--------|
| Museum Curator | \$8.75 22.5 Hrs P/Wk - Total:1215 Hr P/Y | 10,631 |
| | - | |
| | - | |
| Custodial Split Salary w/General | \$190.00 x 12 months | 2,280 |
| OMRF Retirement | 3% x gross salaries | 68 |
| Soc Sec / Medicare Match | 7.65% x gross salaries | 988 |
| State Unemployment | 1.00% x gross salaries | 129 |

CADDO PUBLIC WORKS AUTHORITY
OPERATING BUDGET
FOR THE YEAR ENDING JUNE 30, 2023

Page 6

| | Prior Year Actual June 30, 2022 | Projected Current Year Actual June 30, 2023 | Current Year Budget June 30, 2023 | Next Year Budget June 30, 2024 |
|------------------------------------|---------------------------------------|--|---|--------------------------------------|
| <u>Revenues</u> | | | | |
| Water Charges | 209,823 | 264,706 | 190,000 | 230,000 |
| Sewer Charges | 178,916 | 216,200 | 175,000 | 200,000 |
| Sanitation Charges | 111,006 | 129,763 | 108,000 | 115,000 |
| Processing Fees | 1,400 | 1,290 | 1,000 | 1,000 |
| Penalties, Transfers & Reconnct | 16,185 | 13,966 | 14,000 | 14,000 |
| Other Revenue | 9,613 | 6,005 | 3,500 | 4,000 |
| Interest Income | 95 | - | 120 | 120 |
| Sludge Fee | - | - | - | - |
| Grant/Loan Proceeds | 90,015 | - | - | - |
| NSF Redeposit Fees | 20 | - | - | - |
| Transfers-In from Other Funds | 8,768 | - | - | - |
| Total Revenues | <u>625,841</u> | <u>631,930</u> | <u>491,620</u> | <u>564,120</u> |
| <u>Expenditures</u> | | | | |
| Combined Public Works Operations | | | | |
| Personal Services | 48,464 | 51,263 | 40,319 | 41,171 |
| Legal & Accounting Fees | 5,416 | 1,132 | 5,500 | 5,500 |
| Insurance / License / Fees | 26,591 | 18,130 | 25,000 | 15,000 |
| Office Supplies & Services Expense | 11,246 | 13,078 | 8,000 | 10,000 |
| Telephone & Utilities | 3,047 | 3,455 | 2,750 | 2,800 |
| Loan Payments - Shamrock Bank | - | 4,752 | 0 | - |
| NSF Charge Backs | - | - | - | - |
| Meter Deposit Refunds | 3,881 | 2,371 | 3,000 | 3,000 |
| | <u>98,645</u> | <u>94,180</u> | <u>84,569</u> | <u>77,471</u> |
| Water Department | | | | |
| Personal Services | 20,137 | 60,612 | 63,833 | 81,813 |
| Water Supplies & Repairs Expense | 48,793 | 40,937 | 42,000 | 42,000 |
| Water Testing | 7,329 | 1,613 | 6,000 | 6,000 |
| Utilities | 7,637 | 9,545 | 8,000 | 8,000 |
| Veh/Equip Fuel & Repairs Expense | 10,557 | 16,750 | 5,000 | 5,000 |
| Depreciation Expense | - | - | - | - |
| Interest Expense | - | - | - | - |
| Capital Expenditures | 9,881 | - | 10,000 | \$10,000 |
| | <u>104,334</u> | <u>129,456</u> | <u>134,833</u> | <u>152,813</u> |

CADD0 PUBLIC WORKS AUTHORITY
OPERATING BUDGET
FOR THE YEAR ENDING JUNE 30, 2023

Page 7

| <u>Expenditures</u> | Prior Year Actual <u>June 30, 2022</u> | Projected Current Year Actual <u>June 30, 2023</u> | Current Year Budget <u>June 30, 2023</u> | Next Year Budget <u>June 30, 2024</u> |
|--|--|---|--|---|
| Sewer Department | | | | |
| Personal Services | 63,136 | 66,032 | 67,942 | 68,794 |
| Sewer Supplies & Repairs Expense | 11,716 | 25,596 | 10,000 | 20,000 |
| Utilities | 20,766 | 10,673 | 3,200 | 8,000 |
| Veh/Equip Fuel & Repairs Expense | 208 | 1,698 | 1,500 | 1,500 |
| Loans - OWRB Lagoon/Goddard)/Shamrock Ba | 80,763 | 6,751 | 93,764 | 93,764 |
| Sewer Testing & Analysis | 1,148 | 80,863 | 600 | 3,500 |
| Amortization | | | - | |
| Interest Expense | - | | | |
| Capital Expenditures | <u>74,457</u> | <u>7,099</u> | <u>25,000</u> | <u>25,000</u> |
| | <u>252,194</u> | <u>198,713</u> | <u>202,006</u> | <u>220,558</u> |
| Sanitation Department | | | | |
| Personal Services | 81,878 | 74,210 | 89,845 | 91,548 |
| Landfill Fees | 35,527 | 30,493 | 35,000 | 35,000 |
| Sanitation Supplies & Repairs Expense | 9,391 | 10,602 | 6,000 | 6,000 |
| Veh/Equip Fuel & Repairs Expense | 6,922 | 3,298 | 9,000 | 9,000 |
| Roll-off Boxes & Supplies | 1,452 | 478 | 800 | 800 |
| Depreciation Expense | | 965 | 0 | - |
| Capital Expenditures-Note Pmt Sanit Truck | <u>113,567</u> | <u>18,452</u> | <u>18,452</u> | <u>18,600</u> |
| | <u>248,737</u> | <u>120,046</u> | <u>159,097</u> | <u>160,948</u> |
| Total Expenditures | <u>703,910</u> | <u>542,394</u> | <u>580,505</u> | <u>611,790</u> |
| Revenues Over (Under) Expenditures | 27,678 | 89,536 | (88,885) | (47,670) |
| Transfers to & from General Fund | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Increase (decrease) in cash - current year | 27,678 | 89,536 | (88,885) | (47,670) |
| Unrestricted resources - beginning of year | <u>97,471</u> | <u>125,149</u> | <u>186,356</u> | <u>214,685</u> |
| Unrestricted resources - end of year | <u>125,149</u> | <u>214,685</u> | <u>97,471</u> | <u>167,014</u> |

CADDO PUBLIC WORKS AUTHORITY
OPERATING BUDGET
FOR THE YEAR ENDING JUNE 30, 2023

Page 8

Supplemental Budget Information - Expenditures

Combined Operations

| | | | |
|---|----------|---------------------------|---------------|
| Personal Services | | | |
| Public Works Secretary | \$14.00 | x 2080 hours | 29,120 |
| | | | <u>29,120</u> |
| Payroll Taxes & Benefits | | | |
| OMRF Retirement | 3% | x gross wages | 874 |
| Soc Sec / Medicare Match | 7.65% | x gross wages | 2,228 |
| State Unemployment | 1.00% | x \$14,200 per 1 employee | 142 |
| Health Insurance | \$733.99 | | <u>8,808</u> |
| Total Personal Services Combined Ops | | | <u>41,171</u> |
| Loan Payments | | | |
| None | | | <u>-</u> |
| Total Loan Pymts Comb Ops | | | <u>-</u> |

Water Department

| | | | |
|--|----------|---------------------------|-----------------|
| Personal Services | | | |
| Field Employee Salary | \$16.00 | x 2080 hours | 33,280 |
| Includes Licensing Bonus (\$1.00 per hour per license) | | | - |
| Field Employee Salary | \$ 13.00 | x 2080 hours | <u>27,040</u> |
| Payroll Taxes & Benefits | | | |
| OMRF Retirement | 3% | x gross wages | 998 |
| Soc Sec / Medicare Match | 7.65% | x gross wages | 2,546 |
| State Unemployment | 1.00% | x \$14,200 per 1 employee | <u>333</u> |
| | | | <u>17,616</u> |
| Health Insurance | \$733.99 | per month x 2 employee | <u>17,616</u> |
| Total Personal Services Water Dept | | | <u>81,813</u> |
| Water Capital | | | |
| | \$10,000 | | <u>-</u> |
| Total Capital Expen Water Dept | | | <u>\$10,000</u> |

CADDO PUBLIC WORKS AUTHORITY
OPERATING BUDGET
FOR THE YEAR ENDING JUNE 30, 2023

Page 9

Supplemental Budget Information - Expenditures

Sewer Department

| | | | |
|--|----------|---------------------------|-----------------|
| Personal Services | | | |
| Superintendent | \$4,507 | Month | <u>54,084</u> |
| Payroll Taxes & Benefits | | | |
| OMRF Retirement | 3% | | 1,623 |
| Payroll Taxes | 7.65% | x gross wages | 4,137 |
| State Unemployment | 1.00% | x \$14,200 per 1 employee | <u>142</u> |
| | | | |
| Health Insurance | \$733.99 | per month x 1 employee | <u>8,808</u> |
| Total Personal Services Sewer Dept | | | <u>68,794</u> |
| Loan Payments | | | |
| Note Payment - Goddard Street Sewer Line | \$1,125 | | \$13,500 |
| Note Payment - OWRB (Sewer Lagoon Refinance) | \$6,689 | | <u>80,263</u> |
| Total Loan Pymts Sewer Dept | | | <u>\$93,763</u> |
| Capital Expenditures - | \$25,000 | | <u>\$25,000</u> |

Sanitation Department

| | | | |
|-------------------------------------|----------|----------------------------|---------------|
| Personal Services | | | |
| Field Employee Salary | \$16.00 | x 2080 Hours | 33,280 |
| Field Employee Salary | \$16.00 | x 2080 Hours | <u>33,280</u> |
| Overtime (Estimated) | | | <u>66,560</u> |
| Payroll Taxes & Benefits | | | |
| OMRF Retirement | 3% | x gross wages | 1,997 |
| Soc Sec / Medicare Match | 7.65% | x gross wages | 5,092 |
| State Unemployment | 1.00% | x \$14,200 per 2 employees | <u>284</u> |
| | | | |
| Health Insurance | \$733.99 | per month x 2 employees | <u>17,616</u> |
| Total Personal Services Sant. Dept | | | <u>91,548</u> |
| Loan Payments | | | |
| Note Payment - None New Trash Truck | 1,538 | x 12 Months | 18,456 |
| Note Payment - None | | | - |
| Total Loan Pymts Sanitation Dept | | | <u>18,456</u> |

Published in the Durant Democrat June 22, 2023.
TOWN OF CADDO, OKLAHOMA Page 1
BUDGET SUMMARY - ALL

FUNDS

FOR THE YEAR ENDING JUNE 30,
2024

Public

General Works

Fund Authority

Revenues

Sales, Use & Tobacco Taxes 270,000 -

Franchise Taxes 33,000 -

Alcoholic Beverage Tax 10,000 -

Comm Veh & Gas Excise Taxes 8,500 -

Fines, Fees & Seizures 220,000 -

Rent Income 2,500 -

Licenses & Permits 150 -

Nutrition Center Contributions & Fees - -

Museum Sales 5,500 -

Water Charges - 230,000

Sewer Charges - 200,000

Sanitation Charges - 115,000

Charges for Services 10,000 1,000

Penalties, Transfers & Reconnects - 14,000

Other Revenue 6,000 4,000

Sludge Fee - -

Interest Income 900 120

Grant Proceeds/ARPA - -

Total Revenues 566,550 564,120

Expenditures

General Government 109,572 -

Public Safety 322,512 -

Streets & Alleys 140,965 -

Community Services 39,096 -

Public Works Comb Ops - 77,471

Water Department - 152,813

Sewer Department - 220,558

Sanitation Department - 160,948

Total Expenditures 612,145 611,790

Revenues Over (Under)

Expenditures (45,595) (47,670)

Total Cash Balance Beginning

of Year 393,284 214,685

Ending Cash Fund Balance 347,689 167,014

NOTICE OF PUBLIC

HEARING:

In accordance with the Municipal Budget Act (O.S.

Title 11, Secs 17-201

through 17-216), a public

hearing for the purpose of discussing the proposed

budget for the Town

of Caddo, Oklahoma for

the fiscal year July 1, 2023 through June 30, 2024,

will be held during a

regular meeting of the

Town Council on June 5, 2023. The meeting will be-

gin at 6:00 p. m. in

the Board chambers

inside the Caddo City Hall/Public Works building lo-

cated at 101 South Main Street, Caddo, Oklahoma.

LPXLP

AFFIDAVIT OF PUBLICATION

County of Bryan, State of Oklahoma

The Durant Democrat

Billed To:

200 W. Beech St
Durant, OK, 74701
580-634-2151

Case # _____

I, **Samantha Garrison**, of lawful age, being duly sworn upon oath, deposes and says that I am the authorized representative of The Durant Democrat, a weekly publication that is a "legal newspaper" as that phrase is defined in 25 O.S. § 106, as amended to date, for the City of Durant, for the County of Bryan, in the State of Oklahoma. The attachment hereto contains a true and correct copy of what was published in the regular edition of said newspaper, and not in a supplement, in consecutive issues on the following dates:

PUBLICATION DATES:

June 22, 2023

Samantha Garrison
Samantha Garrison, Authorized Representative

Signed and sworn to before me
on this 23rd day of June, 2023.

Emily Smith
Emily Smith, Notary Public

My Commission expires: 01/27/2025.
Commission # 21001235



PUBLICATION FEE: \$ 85.00

TOWN OF CADDO, OKLAHOMA
ANNUAL BUDGET
FOR THE YEAR ENDING JUNE 30, 2024

Proof of newspaper publication of the budget summary and notice of public hearing is attached hereto.

Proof of Publication

RESOLUTION #2023-07-01

A RESOLUTION OF THE GOVERNING BODY OF THE TOWN OF CADDO, OKLAHOMA, FOR THE PURPOSE OF ADOPTING AN ANNUAL BUDGET FOR THE FISCAL YEAR OF JULY 2023 ENDING JUNE 30, 2024

WHEREAS, the Town of Caddo, Oklahoma has duly resolved to comply with the Municipal Budget Act as described in Sections 17-201 through 17-216 of Title 11 of the Oklahoma Statutes; and

WHEREAS, said Municipal Budget Act requires the adoption of an annual operating budget for each fiscal year prior to the July 1st beginning of such fiscal year.

NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CADDO, OKLA.:

1. The following appropriation amounts are hereby duly adopted as the operating budgets for the funds of the Town of Caddo, Oklahoma for the fiscal year beginning July 1, 2023 through June 30, 2024. And that such appropriations are hereby established as the Town's legal level of control.

General Fund

| | |
|---------------------------|---------------|
| General Gov Dept | \$ 109,572 |
| Public Safety Department | 322,512 |
| Street & Alley Department | 140,965 |
| Community Services Dept | <u>39,096</u> |

| | |
|-----------------------------------|-------------------|
| Total General Fund Appropriations | <u>\$ 612,145</u> |
|-----------------------------------|-------------------|

2. The operating budget of the Caddo Public Works Authority is hereby received and accepted by the Town of Caddo, Oklahoma as beneficiary of the Public Works Authority trust. Such budget reflects total expenditures in the amount of: \$ 611,790

ADOPTED BY THE TOWN COUNCIL of the Town of Caddo, Oklahoma, this 3rd day of July,

in the year 2023

Mayor

ATTEST:

Town Clerk

OFFICIAL
SEAL

