

Town of Mead, Oklahoma

Annual Budget Document

For the Year Ending

June 30, 2020

RECEIVED
JUL 05 2019
State Auditor
and Inspector

Bryan

**TOWN OF MEAD, OKLAHOMA
ANNUAL BUDGET DOCUMENT
FOR THE YEAR ENDING JUNE 30, 2020**

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TOWN OF MEAD, OKLAHOMA
ANNUAL BUDGET SUMMARY - CASH BASIS
FOR THE YEAR ENDED JUNE 30, 2020

	GENERAL FUND	CEMETERY FUND
REVENUES		
Sales Tax	\$ 109,000	\$ -
Cigarette Tax	1,000	-
Gas Excise Tax	230	-
Motor Vehicle Tax	900	-
Alchologic Beverage Tax	950	-
Franchise Tax	4,600	-
Cemetery Revenues	-	950
TOTAL REVENUES:	\$ 116,680	\$ 950
EXPENDITURES		
General Government	\$ 44,000	\$ -
Fire Department	45,000	-
Street & Alley Department	38,000	-
Cemetery Department	30,000	2,848
Community Services	40,000	-
TOTAL EXPENDITURES:	\$ 197,000	\$ 2,848
REVENUES OVER (UNDER) EXPEND	\$ (80,320)	\$ (1,898)
BEGINNING CASH BALANCE	\$ 102,102	\$ 1,898
ENDING CASH BALANCE	\$ 21,782	\$ -

NOTICE OF PUBLIC HEARING:

In accordance with the Municipal Budget Act (O.S. Title 11, Secs 17-201 through 17-216), a public hearing for the purpose of discussing the proposed budget for the Town of Mead, Oklahoma, for the fiscal year July 1, 2019 through June 30, 2020, will be held during the regular Town Council Meeting on June 25, 2019. The Meeting will begin at 6:30 p.m. in the council chamber located in the City Hall building in Mead, Oklahoma.

NO ASSURANCE PROVIDED

TOWN OF MEAD, OKLAHOMA
GENERAL FUND
BUDGET DETAILS - REVENUES
NON-GAAP CASH BASIS
FOR THE YEAR ENDED JUNE 30, 2020

	ACTUAL AMOUNTS 2017-2018	AMENDED BUDGET 2018-2019	PROJECTED ACTUAL 2018-2019	PROPOSED BUDGET 2019-2020
REVENUES				
Sales & Use Tax	107,403	105,000	109,741	109,000
Cigarette Tax	1,273	1,200	1,005	1,000
Gasoline Excise Tax	241	230	239	230
Motor Vehicle Tax	891	800	980	900
Alcoholic Beverage Tax	908	850	1,092	950
Franchise Tax	4,271	4,200	4,693	4,600
Cemetery Dues and Donations	-	-	-	-
Grant Proceeds	-	-	-	-
Interest Income	-	-	-	-
Miscellaneous	-	-	1,053	-
TOTAL REVENUES	114,987	112,280	118,803	116,680
EXPENDITURES				
General Government				
Personal Services	4,800	6,000	4,800	6,000
Maintenance & Operations	23,484	27,000	25,206	28,000
Capital Outlay	12,931	8,000	-	10,000
Total General Govt.	41,215	41,000	30,006	44,000
Fire Department				
Personal Services	-	-	-	-
Maintenance & Operations	3,718	30,000	29,685	30,000
Capital Outlay	-	15,000	-	15,000
Total Fire Department	3,718	45,000	29,685	45,000
Street & Alley Department				
Personal Services	3,600	5,000	4,200	5,000
Maintenance & Operations	23,213	14,000	10,900	18,000
Capital Outlay	10,674	5,000	-	15,000
Total Street & Alley	37,487	24,000	15,100	38,000
Cemetery Department				
Personal Services	-	-	-	-
Maintenance & Operations	13,083	15,000	14,850	15,000
Capital Outlay	-	10,000	-	15,000
Total Cemetery	13,083	25,000	14,850	30,000
Community Services				
Personal Services	-	-	-	-
Maintenance & Operations	3,037	5,000	8,089	10,000
Capital Outlay	35,014	10,000	5,813	30,000
Total Community Services	38,051	15,000	13,902	40,000
TOTAL EXPENDITURES	133,554	150,000	103,543	197,000
REVENUES OVER (UNDER) EXP	(18,567)	(37,720)	15,260	(80,320)
BEGINNING CASH BALANCE	105,409	59,271	86,842	102,102
ENDING CASH BALANCE	86,842	21,551	102,102	21,782

NO ASSURANCE PROVIDED

TOWN OF MEAD, OKLAHOMA
CEMETERY FUND
BUDGET DETAILS - REVENUES
NON-GAAP CASH BASIS
FOR THE YEAR ENDED JUNE 30, 2020

	ACTUAL AMOUNTS 2017-2018	AMENDED BUDGET 2018-2019	PROJECTED ACTUAL 2018-2019	PROPOSED BUDGET 2019-2020
REVENUES				
Dues & Donations	550	50	200	50
Grant Proceeds	-	-	-	-
Interest Income	-	-	-	-
Miscellaneous	960	800	900	900
TOTAL REVENUES	1,510	850	1,100	950
EXPENDITURES				
Cemetery Department -				
Personal Services	450	-	-	-
Maintenance & Operations	-	2,198	1,100	2,848
Capital Outlay	-	-	-	-
Total Cemetery	450	2,198	1,100	2,848
TOTAL EXPENDITURES	450	2,198	1,100	2,848
REVENUES OVER (UNDER) EXP	1,060	(1,348)	-	(1,898)
BEGINNING CASH BALANCE	838	1,348	1,898	1,898
ENDING CASH BALANCE	1,898	-	1,898	-

NO ASSURANCE PROVIDED

AFFIDAVIT OF PUBLICATION

County of Bryan, State of Oklahoma

Published in the Durant Democrat 5/25/2019
TOWN OF MEAD, OKLAHOMA
ANNUAL BUDGET SUMMARY - CASH BASIS
FOR THE YEAR ENDED JUNE 30, 2020

	GENERAL FUND	CEMETERY FUND
REVENUES		
Sales Tax	\$ 109,000	
Cigarette Tax	1,000	
Gas Excise Tax	210	
Motor Vehicle Tax	900	
Alcoholic Beverage Tax	950	
Franchise Tax	4,500	
Cemetery Revenues		950
TOTAL REVENUES	\$ 116,560	\$ 950
EXPENDITURES		
General Government	44,000	
Fire Department	45,000	
Street & Alley Department	15,000	
Cemetery Department	30,000	950
Community Services	40,500	
TOTAL EXPENDITURES	\$ 174,500	\$ 950
REVENUES OVER (UNDER) EXPEND	\$ (57,940)	(0)
BEGINNING CASH BALANCE	\$ 102,102	\$ 1,000
ENDING CASH BALANCE	\$ 44,162	\$ 1,000

NOTICE OF PUBLIC HEARING
 In accordance with the Municipal Budget Act (O.S. Title 17, Sections 17-201 through 17-216), a public hearing for the purpose of discussing the proposed budget for the Town of Mead, Oklahoma for the fiscal year July 1, 2019 through June 30, 2020, will be held during the regular Town Council Meeting on June 25, 2019. The Meeting will begin at 8:30 p.m. in the council chamber located in the City Hall building in Mead, Oklahoma.

The Durant Democrat

Billed To:

200 W. Beech St
 Durant, OK, 74701
 580-634-2151

Case # _____

I, Kay Allen, of lawful age, being duly sworn upon oath, deposes and says that I am the authorized representative of The Durant Democrat, a publication that is a "legal newspaper" as that phrase is defined in 25 O.S. § 106, as amended to date, for the City of Durant, for the County of Bryan, in the State of Oklahoma. The attachment hereto contains a true and correct copy of what was published in the regular edition of said newspaper, and not in a supplement, in consecutive issues on the following dates:

PUBLICATION DATES:

5/25/2019

Kay Allen

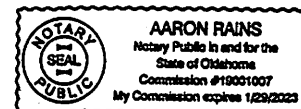
Kay Allen
 Authorized Representative

Signed and sworn to before me
 on this 29th day of May, 2019.

Aaron Rains

Aaron Rains
 Notary Public

My Commission expires: 01-29-2023
 Commission # 19001007



(SEAL)

PUBLICATION FEE: \$ 64.50

RESOLUTION # 2019-1

A RESOLUTION OF THE GOVERNING BODY OF THE TOWN OF MEAD, OKLAHOMA, FOR THE PURPOSE OF ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR WHICH WILL BEGIN JULY 1, 2019 AND WILL END JUNE 30, 2020.

WHEREAS, the Town of MEAD, Oklahoma has duly resolved to comply with the Municipal Budget Act as described in Sections 17-201 through 17-216 of Title 11 of the Oklahoma Statutes; and

WHEREAS, said Municipal Budget Act requires the adoption of an annual operating budget of each fiscal year prior to the July 1st beginning of such fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF MEAD, OKLAHOMA THAT:

1. The Annual budget document is hereby duly adopted as the operating budget for the Town of Mead, Oklahoma for the fiscal year beginning July 1, 2019 and ending June 30, 2020.
2. Said budget document reflects the following appropriations:

<u>General Fund</u>	
General Government	\$ 44,000.00
Fire Department	45,000.00
Street & Alley Dept.	38,000.00
Cemetery Dept	30,000.00
Community Services	40,000.00
Total	<u>\$ 197,000.00</u>

<u>Cemetery Fund</u>	<u>\$ 2,848.00</u>
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ADOPTED BY THE TOWN BOARD OF TRUSTEES of the Town of Mead, Oklahoma this 6-25 day of 2019, 2019.

ATTEST: Kenny Joyce

Judith A. Basse
Mayor

Official Seal