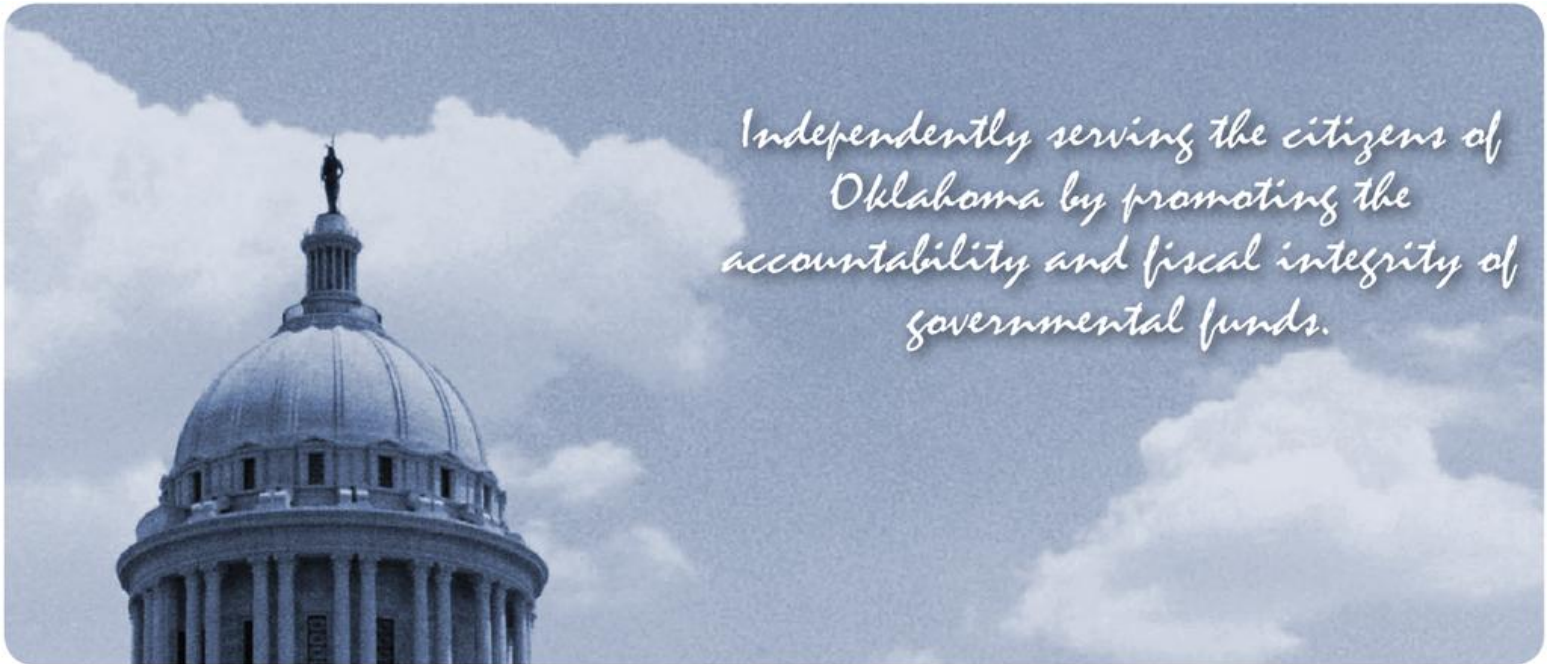


STATUTORY REPORT

BRYAN COUNTY TREASURER

December 31, 2014



*Independently serving the citizens of
Oklahoma by promoting the
accountability and fiscal integrity of
governmental funds.*



Oklahoma State
Auditor & Inspector
Gary A. Jones, CPA, CFE

**NANCY CONNER, COUNTY TREASURER
BRYAN COUNTY, OKLAHOMA
TREASURER STATUTORY REPORT
DECEMBER 31, 2014**

This publication, issued by the Oklahoma State Auditor and Inspector's Office as authorized by 74 O.S. § 212, has not been printed, but is available on the agency's website (www.sai.ok.gov) and in the Oklahoma Department of Libraries Publications Clearinghouse Digital Collection, pursuant to 74 O.S. § 3105.B.



Oklahoma State Auditor & Inspector

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April 16, 2015

BOARD OF COUNTY COMMISSIONERS
BRYAN COUNTY COURTHOUSE
DURANT, OKLAHOMA 74701

Transmitted herewith is the Bryan County Treasurer Statutory Report for December 31, 2014. The engagement was conducted in accordance with 74 O.S. § 212.

The goal of the State Auditor and Inspector is to promote accountability and fiscal integrity in state and local government. Maintaining our independence as we provide this service to the taxpayers of Oklahoma is of utmost importance.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our office during our engagement.

Sincerely,

A handwritten signature in blue ink, appearing to read "Gary A. Jones". The signature is fluid and cursive, with a long horizontal stroke at the end.

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR



Oklahoma State Auditor & Inspector

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Nancy Conner, Bryan County Treasurer
Bryan County Courthouse
Durant, Oklahoma 74701

Dear Ms. Conner:

For the purpose of complying with 74 O.S. § 212, we have performed the following procedures:

- Determine whether bank reconciliations are properly performed, visually verify the certificates of deposit, and confirm the investments.
- Determine whether subsidiary records are reconciled to the general ledger.
- Determine whether deposits and invested funds are secured by pledged collateral.

All information included in the bank reconciliations, the investment ledger, the subsidiary ledgers, and the general ledger is the representation of the County Treasurer.

Our county treasurer statutory engagement was limited to the procedures performed above and was less in scope than an audit performed in accordance with generally accepted auditing standards. Accordingly, we do not express an opinion on any basic financial statement of Bryan County.

Based on our procedures performed, we have presented our findings in the accompanying schedule.

This report is intended for the information and use of the management of the County. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR

March 19, 2015

NANCY CONNER, COUNTY TREASURER
BRYAN COUNTY, OKLAHOMA
TREASURER STATUTORY REPORT
DECEMBER 31, 2014

SCHEDULE OF FINDINGS AND RESPONSES

Finding 2015-1 – Subsidiary Ledgers Not Reconciled to the General Ledger

Condition: The following exception was noted:

- A reconciliation was not performed between the General Ledger and Municipal Account. An unidentified variance of \$1,067.07 was noted on December 31, 2014.

Cause of Condition: Procedures have not been designed to reconcile these ledgers monthly.

Effect of Condition: This condition could result in unrecorded transactions, misstated financial reports, undetected errors, or misappropriation of assets.

Recommendation: The Oklahoma State Auditor & Inspectors Office (OSAI) recommends that the subsidiary ledgers be maintained and reconciled to the general ledger on a monthly basis.

Management Response:

County Treasurer: Management concurs with the finding, and knows that this variance is due to some old cancelled warrants that were not re-issued before mitigation to new software system. Balance migrated, but not the information on the old warrants. Management will take immediate steps to recover that information and re-issue warrants from this system to remove this condition.

Criteria: Safeguarding controls are an aspect of internal control. Safeguarding controls relate to the prevention or timely detection of unauthorized transactions and unauthorized access to assets. Failure to perform tasks that are part of internal controls, such as maintaining subsidiary ledgers and reconciling them to the general ledger, are deficiencies in internal control.



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