

RESOLUTION 2017-01

A RESOLUTION APPROVING THE TOWN OF HYDRO, OKLAHOMA'S BUDGET FOR THE FISCAL YEAR 2017-2018 AND ESTABLISHING BUDGET ADMENDMENT AUTHORITY

WHEREAS, the Town of Hydro has adopted the provisions of the Oklahoma Municipal Budget Act (the Act), 11 O.S. Sections 17-201 through 17-216; and

WHEREAS, a budget for the Town of Hydro's fiscal year ending June 30, 2017 (FY2016-17) has been prepared; and

WHEREAS, the budget was formally presented to the Board of Trustees of the Town of Hydro for discussion and consideration during a duly noticed public meeting on June 5, 2017, with further discussion and consideration being held during a public meeting on July 17, 2017, notice of the Public Hearing having been published in the Country Connection on July 10, 2017; and


WHEREAS, following the Public Hearing on July 17, 2017, the Board of Trustees reviewed, evaluated and revised the proposed budget and finalized the same.

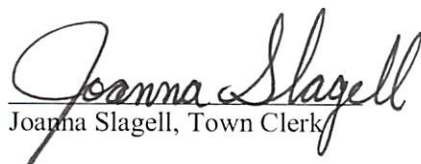
NOW THEREFORE, BE IT RESOVLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF HYDRO, OKLAHOMA:

SECTION 1. The Board of Trustees of the Town of Hydro does hereby adopt the Town of Hydro's FY 2016-17 Budget with total resources available in the amount of \$892,276.60 and total fund/departmental appropriations in the amount of \$749,134.63. Legal appropriation's (spending/encumbering limits) are hereby established as provided in the Budget Summary attached as Exhibit A.

SECTION 2. Any supplemental appropriations or decreases in the total appropriation of a fund shall be adopted at a meeting of the Town Board of Trustees and filed with the State Auditor and Inspector.

Adopted on July 17, 2017.


Blake Bogdan, Mayor


Joanna Slagell, Town Clerk



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JUL 31 2017
State Auditor
and Inspector

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**BUDGET
TOWN OF HYDRO**

	2015/2016	2016/2017
Water Revenue	\$181,198.90	\$190,181.45
Sewer Revenue	\$136,576.00	\$140,604.80
Trash Revenue	\$103,192.93	\$108,147.44
State Fee	\$1,371.75	\$1,538.00
Surcharge	\$5,487.00	\$6,352.00
Fire Protection	\$10,974.00	\$12,704.00
Alcoholic Beverage	\$8,546.45	\$8,914.50
Sales Tax	\$249,889.30	\$255,596.80
Use Tax	\$37,118.64	\$41,620.79
Police Fines	\$10,959.25	\$20,755.02
Gas Franchise	\$3,766.89	\$4,233.84
Interest	\$985.98	\$1,108.21
Dog Pound	\$100.00	\$400.00
Community Bldg	\$1,223.00	\$1,550.00
Electric Franchise	\$14,647.02	\$15,030.06
Cable Franchise	\$5,137.29	\$5,986.81
EMS	\$20,350.00	\$22,685.00
Refunds	\$429.26	\$584.21
Grants		
Miscellaneous	\$53,977.14	\$54,283.67
TOTAL	\$845,930.80	\$892,276.60
Water-P/S	\$37,400.15	\$52,196.81
Water-M&O	\$62,187.13	\$70,842.10
Sewer-P/S	\$10,999.02	\$41,842.86
Sewer-M&O	\$40,306.19	\$60,519.91

Police-P/S	\$46,000.33	\$91,146.88
Police-M&O	\$41,311.49	\$50,526.16
Clerk-P/S	\$40,471.20	\$37,372.08
Clerk-M&O	\$27,816.17	\$30,409.46
Fire Dept-P/S	\$37,229.39	\$26,783.00
Fire Dept-M&O	\$26,072.22	\$32,017.47
Sanitation-M&O	\$96,663.74	\$99,622.95
Street & Alley-P/S	\$37,400.15	\$52,196.81
Street & Alley-M&O	\$23,327.40	\$34,468.54
Pool-M&O	\$4,398.05	\$5,617.68
Park-P/S	\$2,998.79	\$3,014.33
Park-M&O	\$5,813.28	\$6,839.88
Library-P/S	\$5,604.99	\$5,383.08
Library-M&O	\$8,807.37	\$8,447.61
Transfers	\$50,425.13	\$35,014.74
Com Bldg-M&O	\$2,725.36	\$4,872.28
TOTAL	\$607,957.55	\$749,134.63