

BUDGET ADOPTION RESOLUTION

TOWN OF HYDRO, OKLAHOMA RESOLUTION NO. 03

A RESOLUTION APPROVING THE TOWN OF HYDRO, OKLAHOMA BUDGET FOR THE FISCAL YEAR 2019-2020 AND ESTABLISHING BUDGET AMENDMENT AUTHORITY

WHEREAS, The Town of Hydro has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

WHEREAS, The Chief Executive Officer has prepared a budget for the fiscal year ending June 30, 2020 (FY 2019-2020) consistent with the Act; and

WHEREAS, The Act in section 17-215 provides for the chief executive officer of the Town, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

WHEREAS, The budget has been formally presented to the Town Board of Trustees at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

WHEREAS, The Town Board of Trustees has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF HYDRO, OKLAHOMA:

SECTION 1. The Town Board of Trustees does hereby adopt the FY 2019-2020 Budget on the 13th day of June 2019 with total resources available in the amount of \$885,364 and total fund/departmental appropriations in the amount of \$742,701. Legal appropriations (spending/encumbering limits) are hereby established as follows:

| Fund: Department | Appropriation Amount |
|---------------------|-------------------------|
| General Fund: | |
| General government | \$155,242 |
| Police | 206,560 |
| Parks | 5,300 |
| Library | 11,000 |
| Community Building | 4,000 |
| Court | 17,033 |
| Swimming Pool | 22,500 |
| Fire | 66,242 |
| EMS Department | 35,000 |
| Fire Fund | 52,600 |
| 1% Sales Tax | 147,823 |
| Street & Alley Fund | 12,000 |
| Cleet Fund | 1,400 |
| EMS Fund | 6,000 |

RECEIVED
JUL 01 2019
State Auditor
and Inspector

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SECTION 2. The Hydro Board of Trustees does hereby authorize the Town Clerk to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2019-2020, from one line item to another, one object category to another within a department, or one department to another within a fund, without further approval by the Hydro Board of Trustees.

SECTION 3. All supplemental appropriations or decrease in the total appropriation of a fund shall be adopted at a meeting of the Hydro Board of Trustees and filed with the State Auditor and Inspector.

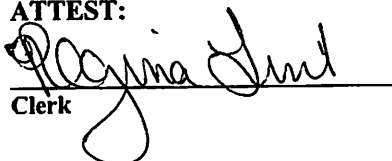
SECTION 4. Be it further provided that the Town Clerk is hereby authorized to take any and all actions as may be required for the implementation of these budgets.

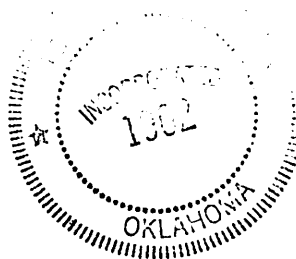
ADOPTED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF HYDRO this 13th day of June, 2019.

TOWN OF HYDRO, OKLAHOMA


Mayor

ATTEST:


Clerk



BUDGET ADOPTION RESOLUTION

**TOWN OF HYDRO, OKLAHOMA
HYDRO DEVELOPMENT AUTHORITY
RESOLUTION NO. 04**

**A RESOLUTION OF THE HYDRO DEVELOPMENT AUTHORITY, HYDRO, OKLAHOMA
APPROVING THE HYDRO DEVELOPMENT AUTHORITY BUDGET FOR THE FISCAL YEAR
2019-2020 AND ESTABLISHING BUDGET AMENDMENT AUTHORITY**

WHEREAS, The Town of Hydro has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

WHEREAS, The Chief Executive Officer has prepared a budget for the fiscal year ending June 30, 2020 (FY 2019-2020) consistent with the Act; and

WHEREAS, The Act in section 17-215 provides for the chief executive officer of the Authority, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

WHEREAS, The budget has been formally presented to the Hydro Development Authority governing body at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

WHEREAS, The Hydro Development Authority governing body has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

**NOW, THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF THE HYDRO
DEVELOPMENT AUTHORITY, HYDRO, OKLAHOMA:**

SECTION 1. The Trustees of the Hydro Development Authority does hereby adopt the FY 2019-2020 Budget on the 13th day of June 2019 with total resources available in the amount of \$681,424 and total fund/departamental appropriations in the amount of \$653,028. Legal appropriations (spending/encumbering limits) are hereby established as follows:

| Fund: Department | Appropriation Amount |
|-----------------------------|---------------------------------|
| Hydro Development Authority | |
| Sewer Department | \$139,365 |
| Trash Department | 110,000 |
| Water Department | 140,218 |
| Customer Service | 51,401 |
| Transfers out | 212,044 |

SECTION 2. The Trustees does hereby authorize the Town Clerk to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2019-2020, from one line item to another, one object category to another within a department, or one department to another within a fund, without further approval by the Hydro Board of Trustees.

SECTION 3. All supplemental appropriations or decrease in the total appropriation of a fund shall be adopted at a meeting of the Hydro Board of Trustees and filed with the State Auditor and Inspector.

SECTION 4. Be it further provided that the Town Clerk is hereby authorized to take any and all actions as may be required for the implementation of these budgets.

**ADOPTED BY THE TOWN BOARD OF TRUSTEES OF THE HYDRO DEVELOPMENT
AUHTORITY** this 13th day of June, 2019.

TOWN OF HYDRO, OKLAHOMA


Mayor

ATTEST:


Clerk



TOWN OF HYDRO, OKLAHOMA

Fiscal Year 2019 / 2020 Annual Budget

BUDGET MEMO

June 4, 2019

The 2019 / 2020 Annual Budget for the Town of Hydro is presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act.

The budget includes the following highlights for fiscal year:

- ◆ We are showing net loss between all funds of <\$2,741> this includes a 30% utility rate increase.
- ◆ Tax revenues for the Town are budgeted at a conservative 90%. If collected consistent with current year, the Town will see an additional \$43,312 over budgeted revenues.
- ◆ Revenues for the Hydro Development Authority are budgeted consistent with current year projections, and include a 30% rate increase for water, sewer and trash departments. These rate increases are projected to bring in an additional \$154,052 in revenues. For comparison purposes each 10% of rate increase would generate an additional \$50,000. The 30% rate increase is required for the Town to have a positive cash balance in all funds for fiscal year 2020, and provides very limited carryforward for future years. We recommend municipalities have at a minimum 6 months of expenses in reserves.
- ◆ Included in the FY 20 budget are estimated payments to the IRS totaling \$30,000 for past due payroll taxes and IRS imposed penalties and interest. This is the minimum amount the IRS requires, the remaining liability after FY20 will be ~\$70,000.
- ◆ Transfers of \$60,000 are included to pay back the Street & Alley Fund for the past use of restricted revenue funds for Town operations. Motor Vehicle Tax and Gas Excise taxes are statutorily restricted and can only be used on streets and alleys.
- ◆ Transfers of \$47,044 are included to pay back the Meter Fund for an estimated amount of funds used for Town Operations. The Meter Fund is restricted for use only to collect and reimburse meter deposits and are not allowed to be used for operations.
- ◆ The restricted 1% Sales Tax Fund is budgeted to make H.D.A. Debt payments, which total \$147,823.
- ◆ This budget includes very limited capital outlay for FY2020.
- ◆ No Salary or Wage changes for FY2020 are included in this budget.
- ◆ In our experience, municipalities need a profit margin in their utilities of 25% - 35% in order to provide needed revenues for future capital needs and the operational needs of the General Fund. You'll note at the bottom of the HDA budget, the profit margin for sewer is -19%, the profit margin for all utilities is 17%. These margins are below the amounts we would recommend.

- ◆ Including the proposed rate increase, the Sewer department, including the debt payments, is projected to have a **loss of <\$46,688> or <19%>**, excluding capital outlay items. We advise that all departments cover their costs each year, as well as provide excess revenues for future capital project needs and operational needs of the General Fund. See the calculation of gross profit at the bottom of the HDA budget.

Please keep in mind that Oklahoma municipalities have to rely upon tax and utility revenues to provide services to citizens. These revenues must be able to fund current operations and capital outlay, as well as provide reserves for future capital projects.

The legal level of control for the Town's 2019 / 2020 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Russ Meacham, CPA, or Tracy Reed, CPA.

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given that the proposed fiscal year 2019 / 2020 budget will be considered at a public hearing on Thursday, June 13th, 2019 at 6:00 p.m. Copies of the proposed budget are available for review in the Office of the Town Clerk, Hydro, OK.

The Town of Hydro 2019-2020 Annual Budget will be adopted by resolution during a meeting of the Town Council on Thursday, June 13, 2019.

TOWN OF HYDRO, OKLAHOMA
Fiscal Year 2019 - 2020 Annual Budget

BUDGET SUMMARY

| | BEGINNING BALANCE (Estimates) | REVENUES | EXPENSES | TRANSFERS | Net Change | ENDING BALANCE |
|------------------------------------|-------------------------------------|---------------------|-----------------------|-------------------|-------------------|-------------------|
| GENERAL FUND | \$ 25,590 | \$ 413,683 | \$ (522,878) | \$ 90,000 | \$ (19,195) | \$ 6,395 |
| ENTERPRISE FUNDS | | | | | | |
| Development Authority | \$ 21,424 | \$ 660,000 | \$ (440,984) | \$ (212,044) | \$ 6,972 | \$ 28,396 |
| SPECIAL REVENUE FUNDS | | | | | | |
| Fire Fund | \$ 32,751 | \$ 26,000 | \$ (52,600) | \$ - | \$ (26,600) | \$ 6,151 |
| 1% Sales Tax | 68,921 | 66,852 | (147,823) | 15,000 | (65,971) | 2,950 |
| Street & Alley Fund | 13,412 | 8,033 | (12,000) | 60,000 | 56,033 | 69,445 |
| Meter Deposits | 6,473 | - | - | 47,044 | 47,044 | 53,517 |
| CLEET | 1,992 | 1,400 | (1,400) | - | - | 1,992 |
| EMS | 3,237 | 5,000 | (6,000) | - | (1,000) | 2,237 |
| TOTAL SPECIAL REVENUE FUNDS | \$ 126,786 | \$ 107,285 | \$ (219,823) | \$ 122,044 | \$ 9,507 | \$ 136,293 |
| GRAND TOTAL ALL FUNDS | \$ 173,800 | \$ 1,180,969 | \$ (1,183,685) | \$ 0 | \$ (2,716) | \$ 171,084 |

Town of Hydro
General Fund Budget
For the Year Ended June 30, 2020

| | QB ACTUAL 2017/2018 | PROPOSED BUDGET 2018/2019 | PROJECTED YTD 2018/2019 | PROPOSED BUDGET 2019/2020 | |
|--|---------------------------|---------------------------------|-------------------------------|---------------------------------|--------|
| OPERATING REVENUES | | | | | |
| Sales tax - 3% | \$ 232,213 | \$ 220,978 | 220,943 | \$ 198,880 | ** 90% |
| Use tax | 42,247 | 87,020 | 87,020 | 78,318 | ** 90% |
| Beverage Tax | 9,667 | 11,000 | 12,275 | 11,047 | ** 90% |
| Cigar tax | 3,739 | 2,592 | 2,592 | 2,333 | ** 90% |
| Motor vehicle tax | - | - | - | - | ** 90% |
| Franchise Tax | 26,135 | 27,426 | 27,427 | 24,684 | ** 90% |
| Licenses & Permits | 90 | - | - | - | |
| Police fines | 17,649 | 12,530 | 14,608 | 14,000 | |
| Dog pound fees | 8 | - | - | 20 | |
| Surcharges | 5,608 | 5,434 | 5,593 | 5,000 | |
| State Fee | 1,406 | 1,200 | 1,403 | 1,400 | |
| Grant revenues | - | 7,138 | 7,138 | - | |
| Swimming pool revenue | 14,729 | 11,942 | 13,034 | 14,000 | |
| Fire revenues | 11,220 | 10,867 | 11,185 | 9,000 | |
| Fees and penalties | - | - | - | - | |
| EMS revenue | 30,379 | 29,268 | 30,065 | 28,000 | |
| Community Building revenue | 2,100 | 2,280 | 2,160 | 2,000 | |
| Royalty Income | 19,743 | 9,000 | 10,993 | 5,000 | |
| Other Revenue | 23,410 | 34,244 | 40,824 | 20,000 | |
| TOTAL OPERATING REVENUES | 440,343 | 472,919 | 487,260 | 413,683 | |
| OPERATING EXPENSES | | | | | |
| <u>General Government</u> | | | | | |
| Personal Services | 1,631 | - | - | 563 | |
| Materials and Supplies | 9,027 | 13,000 | 11,688 | 12,000 | |
| Other Services and Charges | 84,128 | 110,364 | 108,962 | 110,000 | |
| IRS-past due payments and penalties | - | - | - | 30,000 | |
| Capital Outlay | - | 5,500 | 5,253 | 2,680 | |
| Total General Government | 94,786 | 128,864 | 125,903 | 155,242 | |
| <u>Police Department</u> | | | | | |
| Personal Services | 136,413 | 143,305 | 140,939 | 160,660 | |
| Materials and Supplies | 13,462 | 3,000 | 2,050 | 10,000 | |
| Other Services and Charges | 36,956 | 28,910 | 25,488 | 30,000 | |
| Capital Outlay | - | - | - | 5,900 | |
| Total Police Department | 186,831 | 175,215 | 168,476 | 206,560 | |
| <u>Parks Department</u> | | | | | |
| Personal Services | 2,229 | - | - | - | |
| Materials and Supplies | 584 | - | - | - | |
| Other Services and Charges | 4,021 | - | - | 5,300 | |
| Capital Outlay | - | - | - | - | |
| Total Parks Department | 6,834 | - | - | 5,300 | |
| <u>Library</u> | | | | | |
| Personal Services | 6,207 | 6,120 | 5,884 | 6,000 | |
| Materials and Supplies | 1,879 | 2,500 | 2,038 | 2,000 | |
| Other Services and Charges | 2,823 | 2,962 | 2,550 | 3,000 | |
| Total Library Department | 10,909 | 11,582 | 10,471 | 11,000 | |
| <u>Community Building</u> | | | | | |
| Materials and Supplies | 102 | - | - | - | |
| Other Services and Charges | 3,301 | 1,952 | 983 | 4,000 | |
| Total Community Building Department | 3,403 | 1,952 | 983 | 4,000 | |

Town of Hydro
General Fund Budget
For the Year Ended June 30, 2020

| | QB ACTUAL 2017/2018 | PROPOSED BUDGET 2018/2019 | PROJECTED YTD 2018/2019 | PROPOSED BUDGET 2019/2020 |
|--|---------------------------|---------------------------------|-------------------------------|---------------------------------|
| <u>Court</u> | | | | |
| Personal Services | - | - | - | 7,033 |
| Materials and Supplies | - | - | - | - |
| Other Services and Charges | 11,530 | 7,420 | 6,996 | 10,000 |
| Total Court Department | 11,530 | 7,420 | 6,996 | 17,033 |
| <u>Swimming Pool</u> | | | | |
| Personal Services | 14,204 | 17,000 | 16,644 | 16,000 |
| Materials and Supplies | 1,348 | 500 | 470 | 1,500 |
| Other Services and Charges | 6,933 | 2,190 | 2,164 | 5,000 |
| Total Swimming Pool Department | 22,485 | 19,690 | 19,278 | 22,500 |
| <u>Fire Department</u> | | | | |
| Personal Services | 24,556 | 56,731 | 54,952 | 43,922 |
| Materials and Supplies | 2,992 | 500 | 96 | 100 |
| Other Services and Charges | 14,887 | 20,197 | 17,288 | 17,500 |
| Capital Outlay | - | - | - | 4,720 |
| Total Fire Department | 42,435 | 77,428 | 72,336 | 66,242 |
| <u>EMS Department</u> | | | | |
| Other Services and Charges | 26,120 | 37,322 | 35,022 | 35,000 |
| Total EMS Department | 26,120 | 37,322 | 35,022 | 35,000 |
| TOTAL EXPENDITURES | 405,333 | 459,473 | 439,466 | 522,878 |
| REVENUES OVER (UNDER) EXPENDITURES | 35,010 | 13,446 | 47,794 | (109,195) |
| OTHER FINANCING SOURCES (USES) | | | | |
| Interest income | 120 | 125 | 150 | - |
| Transfers out H.D.A | (104,369) | (1,000) | - | - |
| Transfers out - Sales Tax | - | (37,320) | - | - |
| Transfer out - Meter Deposits | - | - | - | (10,000) |
| Transfer out - Street & Alley | - | - | - | (60,000) |
| Transfer in - H.D.A | - | 55,000 | - | - |
| Transfers-in | 149,924 | - | - | 160,000 |
| TOTAL OTHER FINANCING SOURCES (USES) | 45,675 | 16,805 | 150 | 90,000 |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | 80,685 | 30,251 | 47,944 | (19,195) |
| BEGINNING FUND BALANCE | 26,736 | 12,548 | 12,548 | 25,590 |
| ENDING FUND BALANCE | \$ 107,421 | \$ 42,799 | \$ 60,492 | \$ 6,395 |

**Town of Hydro
Hydro Development Authority
For the Year Ended June 30, 2020**

| | QB ACTUAL 2017/2018 | PROPOSED BUDGET 2018/2019 | PROJECTED YTD 2018/2019 | PROPOSED BUDGET 2019/2020 |
|--|---------------------------|---------------------------------|-------------------------------|---------------------------------|
| OPERATING REVENUES | | | | |
| Water Revenues | 188,136 | 196,835 | 199,861 | 195,000 |
| 30% Rate Increase | | - | - | 58,500 |
| Sewer Revenues | \$ 174,624 | \$ 187,098 | \$ 187,968 | \$ 185,000 |
| 30% Rate Increase | | - | - | 55,500 |
| Trash Revenues | 123,130 | 124,982 | 125,676 | 120,000 |
| 30% Rate Increase | | - | - | 36,000 |
| Grant Revenues | - | 11,321 | 11,321 | - |
| Other Revenues | 13,962 | 13,943 | 26,741 | 10,000 |
| TOTAL OPERATING REVENUES | 499,852 | 534,179 | 551,567 | 660,000 |
| OPERATING EXPENSES | | | | |
| Sewer Department | | | | |
| Personal Services | 45,668 | 52,125 | 49,906 | 51,635 |
| Materials and Supplies | 5,709 | 6,500 | 5,699 | 9,000 |
| Other Services and Charges | 68,402 | 74,978 | 73,084 | 78,730 |
| Debt Service | 91,168 | 140,000 | 136,693 | - |
| Capital Outlay | - | - | - | - |
| Total Sewer Department | 210,947 | 273,603 | 265,381 | 139,365 |
| Trash Department | | | | |
| Other Services and Charges | 96,436 | 109,556 | 107,810 | 110,000 |
| Total Trash Department | 96,436 | 109,556 | 107,810 | 110,000 |
| Water Department | | | | |
| Personal Services | 71,191 | 79,837 | 75,438 | 85,218 |
| Materials and Supplies | 28,442 | 17,000 | 14,359 | 15,000 |
| Other Services and Charges | 38,388 | 49,518 | 40,561 | 40,000 |
| Capital Outlay | - | 15,000 | 14,965 | - |
| Total Water Department | 138,021 | 161,355 | 145,323 | 140,218 |
| Customer Service | | | | |
| Personal Services | 56,137 | 45,000 | 43,262 | 39,901 |
| Materials and Supplies | 1,899 | 1,000 | 829 | 1,500 |
| Other Services and Charges | 14,114 | 2,500 | 2,459 | 10,000 |
| Total Customer Service Department | 72,150 | 48,500 | 46,550 | 51,401 |
| TOTAL OPERATING EXPENDITURES | 517,554 | 593,014 | 565,065 | 440,984 |
| OPERATING INCOME (LOSS) | (17,702) | (58,835) | (13,498) | 219,016 |

**Town of Hydro
Hydro Development Authority
For the Year Ended June 30, 2020**

| | QB ACTUAL 2017/2018 | PROPOSED BUDGET 2018/2019 | PROJECTED YTD 2018/2019 | PROPOSED BUDGET 2019/2020 |
|--|---------------------------|---------------------------------|-------------------------------|---------------------------------|
| NON-OPERATING REVENUES (EXPENSES) | | | | |
| Interest Income | - | 25 | 28 | - |
| Transfers in/(out) - General Fund | 20,969 | (60,000) | (54,544) | (160,000) |
| Transfers out Meter Deposits - repayment | (8,950) | - | - | (37,044) |
| Transfers in/(out) - 1% Sales Tax Fund | - | 80,000 | - | (15,000) |
| Transfers in/(out) - Cleet | (267) | (300) | - | |
| TOTAL OTHER FINANCING SOURCES (USES) | 11,752 | 19,725 | (54,516) | (212,044) |
| NET INCOME | (5,950) | (39,110) | (68,014) | 6,972 |
| BEGINNING RETAINED EARNINGS | 15,377 | 43,186 | 43,186 | 21,424 |
| ENDING RETAINED EARNINGS | \$ 9,427 | \$ 4,076 | \$ (24,828) | \$ 28,396 |

GROSS PROFIT BY DEPARTMENT - excluding capital outlay

| | | | | |
|--|----------|----------|----------|----------|
| Sewer Revenues | 174,624 | 187,098 | 187,968 | 240,500 |
| Sewer Expenses, excluding capital outlay | 210,947 | 273,603 | 265,381 | 287,188 |
| Gross Profit | (36,323) | (86,505) | (77,413) | (46,688) |
| Gross Profit % | -21% | -46% | -41% | -19% |
| Trash Revenues | 123,130 | 124,982 | 125,676 | 156,000 |
| Trash Expenses | 96,436 | 109,556 | 107,810 | 110,000 |
| Gross Profit | 26,694 | 15,426 | 17,866 | 46,000 |
| Gross Profit % | 22% | 12% | 14% | 29% |
| Water Revenues | 188,136 | 196,835 | 199,861 | 253,500 |
| Water Expenses, excluding capital outlay | 138,021 | 146,355 | 130,358 | 140,218 |
| Gross Profit | 50,115 | 50,480 | 69,503 | 113,282 |
| Gross Profit % | 27% | 26% | 35% | 45% |
| Water & Sewer Revenues Combined | 362,760 | 383,933 | 387,829 | 494,000 |
| Water & Sewer Expenses Combined | 348,968 | 419,958 | 395,740 | 427,406 |
| | 13,792 | (36,025) | (7,910) | 66,594 |
| | 4% | -9% | -2% | 13% |
| All Utilities | 485,890 | 508,915 | 513,505 | 650,000 |
| All Utility Expenses | 445,404 | 529,514 | 503,550 | 537,406 |
| Gross Profit | 40,486 | (20,599) | 9,955 | 112,594 |
| Gross Profit % | 8% | -4% | 2% | 17% |

Town of Hydro
Fire Fund Budget
For the Year Ended June 30, 2020

| | QB ACTUAL 2017/2018 | PROPOSED BUDGET 2018/2019 | PROJECTED YTD 2018/2019 | PROPOSED BUDGET 2019/2020 |
|--|---------------------------|---------------------------------|-------------------------------|---------------------------------|
| OPERATING REVENUES | | | | |
| Fire Revenue | \$ - | \$ - | \$ - | \$ - |
| Grants | 3,744 | 4,000 | 4,000 | 4,000 |
| Donations | 111,542 | 22,000 | 21,669 | 20,000 |
| Other Revenue | 32,913 | 1,700 | 2,071 | 2,000 |
| TOTAL OPERATING REVENUES | 148,199 | 27,700 | 27,740 | 26,000 |
| OPERATING EXPENSES | | | | |
| Fire Department | | | | |
| Materials and Supplies | 25,497 | 20,000 | 18,294 | 25,000 |
| Other Services and Charges | 36,485 | 20,500 | 17,334 | 25,000 |
| Capital Outlay | 100,110 | 10,000 | 11,028 | 2,600 |
| Total Fire Department | 162,092 | 50,500 | 46,656 | 52,600 |
| TOTAL EXPENDITURES | 162,092 | 50,500 | 46,656 | 52,600 |
| REVENUES OVER (UNDER) EXPENDITURES | (13,893) | (22,800) | (18,916) | (26,600) |
| OTHER FINANCING SOURCES (USES) | | | | |
| Gain on Sale of Assets | - | 35,500 | 35,500 | - |
| Transfer In | 136 | - | - | - |
| TOTAL OTHER FINANCING SOURCES (USES) | 136 | 35,500 | 35,500 | - |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | (13,757) | 12,700 | 16,584 | (26,600) |
| BEGINNING FUND BALANCE | 22,510 | 22,510 | 22,510 | 32,751 |
| ENDING FUND BALANCE | \$ 8,753 | \$ 35,210 | \$ 39,094 | \$ 6,151 |

Town of Hydro
1% Sales Tax Fund Budget
For the Year Ended June 30, 2020

| | QB ACTUAL 2017/2018 | PROPOSED BUDGET 2018/2019 | PROJECTED YTD 2018/2019 | PROPOSED BUDGET 2019/2020 | |
|--|---------------------------|---------------------------------|-------------------------------|---------------------------------|------|
| OPERATING REVENUES | | | | | |
| Sales Tax - 1% | \$ 77,404 | \$ 73,659 | \$ 74,280 | \$ 66,852 | *90% |
| TOTAL OPERATING REVENUES | 77,404 | 73,659 | 74,280 | 66,852 | |
| OPERATING EXPENSES | | | | | |
| 1% Sales Tax Department | | | | | |
| Materials and Supplies | - | 1,000 | 666 | - | |
| Other Services and Charges | 1,400 | 14,007 | 12,556 | - | |
| Capital Outlay | - | 24,000 | 24,000 | - | |
| Debt Service | | | | | |
| Bank of Hydro - \$2,756.57/mo | | | | 33,079 | |
| Bank of Commerce - \$9,562.03/mo. | | | | 114,744 | |
| TOTAL EXPENDITURES | 1,400 | 39,007 | 37,222 | 147,823 | |
| REVENUES OVER (UNDER) EXPENDITURES | 76,004 | 34,652 | 37,059 | (80,971) | |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Interest Income | 18 | 180 | 215 | - | |
| Transfers-out | (77,404) | (80,000) | - | - | |
| Transfer In | 22,695 | 37,320 | 37,320 | 15,000 | |
| TOTAL OTHER FINANCING SOURCES (USES) | (54,691) | (42,500) | 37,535 | 15,000 | |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | 21,313 | (7,848) | 74,593 | (65,971) | |
| BEGINNING FUND BALANCE | 2,740 | 24,053 | 24,053 | 68,921 | |
| ENDING FUND BALANCE | \$ 24,053 | \$ 16,205 | \$ 98,646 | \$ 2,950 | |

Town of Hydro
Street & Alley Fund Budget
For the Year Ended June 30, 2020

| | QB ACTUAL 2017/2018 | PROPOSED BUDGET 2018/2019 | PROJECTED YTD 2018/2019 | PROPOSED BUDGET 2019/2020 | |
|--|---------------------------|---------------------------------|-------------------------------|---------------------------------|--------|
| OPERATING REVENUES | | | | | |
| Gasoline Tax | - | 1,730 | 1,704 | 1,534 | ** 90% |
| Motor Vehicle Tax | 6,692 | 6,000 | 7,194 | 6,475 | ** 90% |
| Other Revenue | 50 | - | - | - | |
| TOTAL OPERATING REVENUES | 6,742 | 7,730 | 8,898 | 8,008 | |
| OPERATING EXPENSES | | | | | |
| Street & Alley Department | | | | | |
| Personal Services | - | - | - | - | |
| Materials and Supplies | 7,836 | 8,788 | 7,308 | 7,000 | |
| Other Services and Charges | 10,395 | 5,500 | 5,083 | 5,000 | |
| Capital Outlay | 3,517 | - | - | - | |
| Total Street & Alley Department | 21,748 | 14,288 | 12,391 | 12,000 | |
| TOTAL EXPENDITURES | 21,748 | 14,288 | 12,391 | 12,000 | |
| REVENUES OVER (UNDER) EXPENDITURES | (15,006) | (6,558) | (3,493) | (3,992) | |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Interest Income | 29 | 28 | 28 | 25 | |
| Transfers-in | - | 6,000 | 13,104 | 60,000 | |
| Transfer out | (3,000) | - | - | - | |
| TOTAL OTHER FINANCING SOURCES (USES) | (2,971) | 6,028 | 13,132 | 60,025 | |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | (17,977) | (530) | 9,638 | 56,033 | |
| BEGINNING FUND BALANCE | 11,227 | 4,616 | 4,616 | 13,412 | |
| ENDING FUND BALANCE | \$ (6,750) | \$ 4,086 | \$ 14,254 | \$ 69,445 | |

Town of Hydro
Meter Fund Budget
For the Year Ended June 30, 2020

| | QB ACTUAL 2017/2018 | PROPOSED BUDGET 2018/2019 | PROJECTED YTD 2018/2019 | PROPOSED BUDGET 2019/2020 |
|--|---------------------------|---------------------------------|-------------------------------|---------------------------------|
| OPERATING REVENUES | | | | |
| Meter Revenue | \$ 300 | \$ - | \$ - | \$ - |
| Other Revenue | - | - | - | - |
| TOTAL OPERATING REVENUES | 300 | - | - | - |
| OPERATING EXPENSES | | | | |
| Meter Department | | | | |
| Materials and Supplies | - | - | - | - |
| Other Services and Charges | - | - | - | - |
| Capital Outlay | - | - | - | - |
| Total Meter Department | - | - | - | - |
| TOTAL EXPENDITURES | - | - | - | - |
| REVENUES OVER (UNDER) EXPENDITURES | 300 | - | - | - |
| OTHER FINANCING SOURCES (USES) | | | | |
| Interest Income | - | - | - | - |
| Transfers-out | (4,000) | - | - | - |
| Transfer In | 4,445 | - | - | 47,044 |
| TOTAL OTHER FINANCING SOURCES (USES) | 445 | - | - | 47,044 |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | 745 | - | - | 47,044 |
| BEGINNING FUND BALANCE | 13,327 | 7,881 | 7,881 | 6,473 |
| ENDING FUND BALANCE | \$ 14,072 | \$ 7,881 | \$ 7,881 | \$ 53,517 |

Town of Hydro
CLEET Fund Budget
For the Year Ended June 30, 2020

| | QB ACTUAL 2017/2018 | PROPOSED BUDGET 2018/2019 | PROJECTED YTD 2018/2019 | PROPOSED BUDGET 2019/2020 |
|--|---------------------------|---------------------------------|-------------------------------|---------------------------------|
| OPERATING REVENUES | | | | |
| Police Fines | \$ - | \$ - | \$ - | \$ 1,400 |
| Other Revenue | - | - | - | - |
| TOTAL OPERATING REVENUES | - | - | - | 1,400 |
| OPERATING EXPENSES | | | | |
| Cleet Department | | | | |
| Materials and Supplies | - | - | - | - |
| Other Services and Charges | - | - | - | 1,400 |
| Capital Outlay | - | - | - | - |
| Total Cleet Department | - | - | - | 1,400 |
| TOTAL EXPENDITURES | - | - | - | 1,400 |
| REVENUES OVER (UNDER) EXPENDITURES | - | - | - | - |
| OTHER FINANCING SOURCES (USES) | | | | |
| Interest Income | - | - | - | - |
| Transfers-out | - | - | - | - |
| Transfer In | 267 | 300 | - | - |
| TOTAL OTHER FINANCING SOURCES (USES) | 267 | 300 | - | - |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | 267 | 300 | - | - |
| BEGINNING FUND BALANCE | 761 | 1,478 | 1,478 | 1,992 |
| ENDING FUND BALANCE | \$ 1,028 | \$ 1,778 | \$ 1,478 | \$ 1,992 |

Town of Hydro
EMS Fund Budget
For the Year Ended June 30, 2020

| | QB ACTUAL 2017/2018 | PROPOSED BUDGET 2018/2019 | PROJECTED YTD 2018/2019 | PROPOSED BUDGET 2019/2020 |
|--|---------------------------|---------------------------------|-------------------------------|---------------------------------|
| OPERATING REVENUES | | | | |
| EMS Revenue | \$ 3,645 | \$ 4,606 | \$ 5,662 | \$ 5,000 |
| Other Revenue | - | - | - | - |
| TOTAL OPERATING REVENUES | 3,645 | 4,606 | 5,662 | 5,000 |
| OPERATING EXPENSES | | | | |
| EMS Department | | | | |
| Materials and Supplies | 1,088 | 750 | 787 | 1,000 |
| Other Services and Charges | 2,620 | 3,156 | 2,483 | 5,000 |
| Capital Outlay | 1,500 | - | - | - |
| Total EMS Department | 5,208 | 3,906 | 3,270 | 6,000 |
| TOTAL EXPENDITURES | 5,208 | 3,906 | 3,270 | 6,000 |
| REVENUES OVER (UNDER) EXPENDITURES | (1,563) | 700 | 2,392 | (1,000) |
| OTHER FINANCING SOURCES (USES) | | | | |
| Interest Income | - | - | - | - |
| Transfers-out | - | - | - | - |
| Transfer In | - | - | - | - |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | - | - |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | (1,563) | 700 | 2,392 | (1,000) |
| BEGINNING FUND BALANCE | 2,807 | 1,244 | 1,244 | 3,237 |
| ENDING FUND BALANCE | \$ 1,244 | \$ 1,944 | \$ 3,636 | \$ 2,237 |