

**BUDGET ADOPTION RESOLUTION**  
**TOWN OF HYDRO, OKLAHOMA**  
**HYDRO DEVELOPMENT AUTHORITY**  
**RESOLUTION NO. 01**

**A RESOLUTION OF THE HYDRO DEVELOPMENT AUTHORITY, HYDRO, OKLAHOMA  
APPROVING THE HYDRO DEVELOPMENT AUTHORITY BUDGET FOR THE FISCAL YEAR  
2020-2021 AND ESTABLISHING BUDGET AMENDMENT AUTHORITY**

**WHEREAS**, The Town of Hydro has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

**WHEREAS**, The Chief Executive Officer has prepared a budget for the fiscal year ending June 30, 2021 (FY 2020-2021) consistent with the Act; and

**WHEREAS**, The Act in section 17-215 provides for the chief executive officer of the Authority, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

**WHEREAS**, The budget has been formally presented to the Hydro Development Authority governing body at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

**WHEREAS**, The Hydro Development Authority governing body has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

**NOW, THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF THE HYDRO  
DEVELOPMENT AUTHORITY, HYDRO, OKLAHOMA:**

**SECTION 1.** The Trustees of the Hydro Development Authority does hereby adopt the FY 2020-2021 Budget on the 9th day of June 2020 with total resources available in the amount of \$947,759 and total fund/departamental appropriations in the amount of \$814,273. Legal appropriations (spending/encumbering limits) are hereby established as follows:

<b>Fund: Department</b>	<b>Appropriation Amount</b>
Hydro Development Authority	
Sewer Department	\$101,122
Trash Department	82,500
Water Department	354,863
Customer Service	45,788
Transfers out	230,000

**SECTION 2.** The Trustees does hereby authorize the Town Clerk to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2020-2021, from one line item to another, one object category to another within a department, or one department to another within a fund, without further approval by the Hydro Board of Trustees.

**RECEIVED**

**JUL 02 2020**

**State Auditor  
and Inspector**

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**SECTION 3.** All supplemental appropriations or decrease in the total appropriation of a fund shall be adopted at a meeting of the Hydro Board of Trustees and filed with the State Auditor and Inspector.

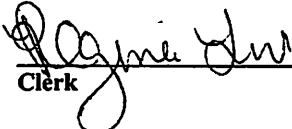
**SECTION 4.** Be it further provided that the Town Clerk is hereby authorized to take any and all actions as may be required for the implementation of these budgets.

**ADOPTED BY THE TOWN BOARD OF TRUSTEES OF THE HYDRO DEVELOPMENT  
AUTHORITY this 9th day of June, 2020.**

**TOWN OF HYDRO, OKLAHOMA**

  
\_\_\_\_\_  
**Mayor**

**ATTEST:**

  
\_\_\_\_\_  
**Clerk**



## BUDGET ADOPTION RESOLUTION

### TOWN OF HYDRO, OKLAHOMA RESOLUTION NO. 02

#### A RESOLUTION APPROVING THE TOWN OF HYDRO, OKLAHOMA BUDGET FOR THE FISCAL YEAR 2020-2021 AND ESTABLISHING BUDGET AMENDMENT AUTHORITY

**WHEREAS,** The Town of Hydro has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

**WHEREAS,** The Chief Executive Officer has prepared a budget for the fiscal year ending June 30, 2021 (FY 2020-2021) consistent with the Act; and

**WHEREAS,** The Act in section 17-215 provides for the chief executive officer of the Town, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

**WHEREAS,** The budget has been formally presented to the Town Board of Trustees at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

**WHEREAS,** The Town Board of Trustees has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF HYDRO, OKLAHOMA:**

**SECTION 1.** The Town Board of Trustees does hereby adopt the FY 2020-2021 Budget on the 9h day of June 2020 with total resources available in the amount of \$760,619 and total fund/departmental appropriations in the amount of \$685,313. Legal appropriations (spending/encumbering limits) are hereby established as follows:

Fund: Department	Appropriation Amount
General Fund:	
General government	\$70,575
Police	200,695
Animal Control	3,774
Parks	12,343
Library	11,007
Community Building	4,000
Street & Alley Department – GF	7,100
Court	12,088
Swimming Pool	20,847
Fire	70,640
EMS Department	30,000
Fire Fund	40,000
1% Sales Tax	114,744
Street & Alley Fund	83,000
EMS Fund	4,500


**SECTION 2.** The Hydro Board of Trustees does hereby authorize the Town Clerk to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2020-2021, from one line item to another, one object category to another within a department, or one department to another within a fund, without further approval by the Hydro Board of Trustees.

**SECTION 3.** All supplemental appropriations or decrease in the total appropriation of a fund shall be adopted at a meeting of the Hydro Board of Trustees and filed with the State Auditor and Inspector.

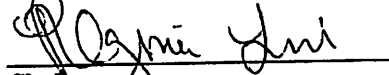
**SECTION 4.** Be it further provided that the Town Clerk is hereby authorized to take any and all actions as may be required for the implementation of these budgets.

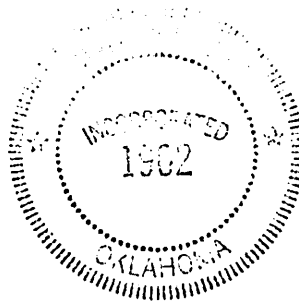
**ADOPTED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF HYDRO this 9th day of June, 2020.**

**TOWN OF HYDRO, OKLAHOMA**

  
\_\_\_\_\_  
Mayor

**ATTEST:**

  
\_\_\_\_\_  
Clerk



# TOWN OF HYDRO, OKLAHOMA

## Fiscal Year 2020 / 2021 Annual Budget

### BUDGET MEMO

VERSION 1

June 9, 2020

The 2020 / 2021 Annual Budget for the Town of Hydro is presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act.

The budget includes the following highlights for fiscal year:



This is an unusual year as the national economy is reeling from COVID-19 coupled with Oklahoma's specific oil/gas reliance. Russell Evans, an economist based at Oklahoma City University, spoke at the City of Oklahoma City council meeting in mid-April 2020 referencing the local economy was already shaky at the start of the 2020 calendar year and the collapse in oil prices has exacerbated the challenges faced by the city and state. It is likely the U.S. economy will shrink 25% to 40% starting in June 2020 and continue through the summer and fall.



The New York Times reported on April 24, grocery stores, pharmacies and other sellers of essential items experienced a surge of demand in March 2020, which was outweighed by a steep decline in other categories as businesses shuttered and shoppers restricted their spending. Sales at gas stations, pushed down by low oil prices as well as reduced commuting, fell 17 percent. With sales taxes being the biggest source of revenue for most cities, we will see this plunge in revenue directly as business activity grinds to a halt and consumers stay home. Even as we stretch finances temporarily - by trimming budgets, appropriating funds earmarked for other purposes or passing emergency legislation - the economic recovery is expected to be slow.



In light of the above information, we have prepared the following breakdown of sales tax revenue provided by the Oklahoma Tax Commission. We utilized this breakdown in projecting the impact of COVID-19 on the

Sales Tax Top 5 for Hydro	
Grocery Stores-includes Convenience Stores	23%
Electric Power Generation	13%
General Automotive Repair	6%
Chemical & Allied Products Wholesalers	4%
Hardware Stores	4%
	50%



We are showing a **loss between all funds of about <\$1,025>** and a net income of \$89,709 in the General Fund and H.D.A fund. This is due to budgeting 75% of current year projected sales and use tax revenues (other tax revenues are budgeted at 80%) coupled with \$98,600 in capital improvements budgeted for the fiscal year. These capital outlay expenditures are limited to only those being largely funded by restricted funds or donations and those deemed absolutely necessary. Due to the uncertainty in the economy, limiting expenditures is the best approach at this point. See below for capital outlay amounts by department and funding sources.



The budget includes the increased Sales & Use Tax rates of 4.5% effective July 1, 2020, with deposits to the Town beginning in September 2020. These revenues are budgeted at 75% of current year projected revenues, adjusted for the increased tax rate. This totals a net reduction in budgeted Tax revenues compared to prior year of <\$46,522.>



Utility rates are budgeted to increase by 5%. This is estimated to bring in an additional \$30,234 in Utility Revenues and increase the monthly bill of a minimum user by \$4.28. Revenue collections have been decreased 8%, due to the expected impact of unemployment related to the pandemic. Total Utility revenues are budgeted at <\$59,137> less than prior year.

# TOWN OF HYDRO, OKLAHOMA

## Fiscal Year 2020 / 2021 Annual Budget

### BUDGET MEMO

**VERSION 1**

- ◆ The budget does not include salary increases for employees for fiscal year 2021.
- ◆ The FY21 budget includes 3 police officers, 2 water employees, 1 customer services employee, seasonal park employee, part time librarian, part time animal control, city clerk and court pay. No employees are budgeted in the Sewer Department.
- ◆ Proposed Capital requests are detailed in the budget totaling \$98,600

	<u>Capital Outlay</u>	<u>Funding source</u>
Police Department	\$ 5,000	Operations
Parks Department	1,000	Operations
Swimming Pool	2,500	Donations
Fire Department	6,100	Operations
Water Department	-	
Fire Fund-Special	4,000	Donations/Operations
Street & Alley Fund	80,000	Restricted Cash \$80K
<b>TOTAL CAPITAL OUTLAY</b>	<b>98,600</b>	

- ◆ See the chart below for consideration of collection on tax revenues at tiered percentages and the reflected net gain/(loss) for the fiscal year:

<u>Tax Collections</u>	<u>Net Gain/(Loss)</u>
100%	97,555
90%	57,057
85%	36,806
80%	16,557

- ◆ Debt service payments include:

Bank of Hydro - IRS & Sewer debt	\$ 34,122	
Bank of Commerce - Sewer debt	114,744	
Automatic Read Meters	-	10 annual payments
	<u>\$ 148,866</u>	

- ◆ As of April 30, 2020, the municipality had 20 and 63 days of cash on hand in the General fund and H.D.A, respectively. This represents the number of days the municipality can support the operating expenses based on the cash balance at April 30, 2020.
- ◆ If fiscal year 2021 proceeds in line with the proposed budget, the municipality will have 45 and 172 days of cash on hand in the General fund and H.D.A, respectively, at June 30, 2021. We recommend municipalities have at a minimum 6 months (182 days) of expenses in reserves. In order to reach these cash levels, the Town would need an additional \$226,122 in the General Fund and \$128,016 in the H.D.A. fund at June 30, 2021.

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given that the proposed fiscal year 2020 / 2021 budget will be considered at a public hearing on Tuesday, June 9, 2020.

Copies of the proposed budget are available for review in the Office of the Town Clerk, Hydro, OK.

**TOWN OF HYDRO, OKLAHOMA**  
**Fiscal Year 2020 / 2021 Annual Budget**

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**BUDGET MEMO**

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**VERSION 1**

The Town of Hydro 2020-2021 Annual Budget will be adopted by resolution during a meeting of the Town Council on Tuesday, June 9, 2020.

The legal level of control for the Town's 2020 / 2021 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Russ Meacham, CPA, or Tracy Reed, CPA.

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given that the proposed fiscal year 2020 / 2021 budget will be considered at a public hearing on Tuesday, June 9th, 2020 at 6:00 p.m. at the Community Building located at 328 N. Cowles, Hydro, OK. Copies of the proposed budget are available for review in the Office of the Town Clerk, located at 129 W. Main, Hydro, OK.

The Town of Hydro 2020-2021 Annual Budget will be adopted by resolution during a meeting of the Town Council on Tuesday, June 9, 2020.

**TOWN OF HYDRO, OKLAHOMA**  
Fiscal Year 2020 - 2021 Annual Budget

**BUDGET SUMMARY**

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
<b>GENERAL FUND</b>	\$ 9,241	\$ 318,579	\$ (443,069)	\$ 170,000	\$ 45,510	\$ 54,751
<b>ENTERPRISE FUNDS</b>						
Development Authority	\$ 130,813	\$ 644,946	\$ (370,747)	\$ (230,000)	\$ 44,199	\$ 175,012
<b>TOTAL GENERAL AND ENTERPRISE FUNDS:</b>					<b>\$ 89,709</b>	
<b>SPECIAL REVENUE FUNDS</b>						
Fire Fund	\$ 14,699	\$ 20,000	\$ (40,000)	\$ 10,000	\$ (10,000)	\$ 4,699
1% Sales Tax	9,146	59,813	(114,744)	50,000	(4,931)	4,215
Street & Alley Fund	83,494	7,697	(83,000)	-	(75,303)	8,191
EMS	3,950	4,000	(4,500)	-	(500)	3,450
<b>TOTAL SPECIAL REVENUE FUNDS</b>	<b>\$ 111,289</b>	<b>\$ 91,510</b>	<b>\$ (242,244)</b>	<b>\$ 60,000</b>	<b>\$ (90,734)</b>	<b>\$ 20,555</b>
<b>GRAND TOTAL ALL FUNDS</b>	<b>\$ 251,343</b>	<b>\$ 1,055,035</b>	<b>\$ (1,056,060)</b>	<b>\$ -</b>	<b>\$ (1,025)</b>	<b>\$ 250,318</b>



**Town of Hydro**  
**General Fund Budget**  
**For the Year Ended June 30, 2021**

	ACTUAL 2018/2019	AMENDED BUDGET 2019/2020	PROJECTED YTD 2019/2020	PROPOSED BUDGET 2020/2021	
<b>OPERATING REVENUES</b>					
Sales tax - 3.5%	\$ 225,277	\$ 188,831	185,586	\$ 158,521	** 75%
Use tax - 3.5%	81,144	43,720	53,265	45,497	** 75%
Beverage Tax	12,254	11,047	14,974	11,979	** 80%
Cigar tax	2,655	2,333	2,438	1,950	** 80%
Franchise Tax	27,065	24,684	26,431	21,145	** 80%
Licenses & Permits	80	500	449	400	
Police fines	16,282	19,000	20,000	14,000	
Dog pound fees	-	20	-	-	
Surcharges	5,590	5,000	5,538	5,095	**82%
State Fee	1,402	1,400	1,390	1,279	**92%
Grant revenues - Library	7,138	2,268	2,268	2,500	
Swimming pool revenue	15,983	14,000	12,000	12,000	
Fire revenues	11,183	10,000	11,077	9,000	
EMS revenue	30,088	28,000	29,579	27,213	**82%
Community Building revenue	2,300	1,000	780	1,000	
Royalty Income	10,313	5,000	4,897	4,000	
Other Revenue	38,191	5,000	2,869	3,000	
<b>TOTAL OPERATING REVENUES</b>	<b>486,945</b>	<b>361,803</b>	<b>373,541</b>	<b>318,579</b>	
<b>OPERATING EXPENSES</b>					
<u><b>General Government</b></u>					
Personal Services	875	563	466	575	
Materials and Supplies	10,355	12,000	4,196	5,000	
Other Services and Charges	117,797	85,000	77,067	65,000	
IRS-past due payments and penalties	-	7,500	7,500	-	
Capital Outlay	5,253	2,680	-	-	
<b>Total General Government</b>	<b>134,280</b>	<b>107,743</b>	<b>89,229</b>	<b>70,575</b>	
<u><b>Police Department</b></u>					
Personal Services	141,334	157,238	148,722	160,695	
Materials and Supplies	4,286	10,000	8,645	10,000	
Other Services and Charges	28,461	30,000	24,170	25,000	
Capital Outlay	1,824	5,900	2,847	5,000	
<b>Total Police Department</b>	<b>175,905</b>	<b>203,138</b>	<b>184,384</b>	<b>200,695</b>	
<u><b>Animal Control</b></u>					
Personal Services	2,324	3,422	3,229	3,774	
<b>Total Animal Control</b>	<b>2,324</b>	<b>3,422</b>	<b>3,229</b>	<b>3,774</b>	
<u><b>Parks Department</b></u>					
Personal Services	-	-	2,296	4,343	
Materials and Supplies	85	100	710	1,000	
Other Services and Charges	-	5,200	5,797	6,000	
Capital Outlay	-	-	-	1,000	
<b>Total Parks Department</b>	<b>85</b>	<b>5,300</b>	<b>8,803</b>	<b>12,343</b>	

**Town of Hydro  
General Fund Budget  
For the Year Ended June 30, 2021**

	ACTUAL 2018/2019	AMENDED BUDGET 2019/2020	PROJECTED YTD 2019/2020	PROPOSED BUDGET 2020/2021
<b><u>Library</u></b>				
Personal Services	5,528	7,500	6,584	7,007
Materials and Supplies	3,148	500	755	1,000
Other Services and Charges	2,327	3,000	2,896	3,000
<b>Total Library Department</b>	<b>11,003</b>	<b>11,000</b>	<b>10,235</b>	<b>11,007</b>
<b><u>Community Building</u></b>				
Other Services and Charges	930	4,000	2,894	4,000
<b>Total Community Building Department</b>	<b>930</b>	<b>4,000</b>	<b>2,894</b>	<b>4,000</b>
<b><u>Street Department</u></b>				
Personal Services	-	-	-	-
Materials and Supplies	-	-	94	100
Other Services and Charges	-	-	6,756	7,000
Capital Outlay	-	-	-	-
<b>Total Street Department</b>	<b>-</b>	<b>-</b>	<b>6,850</b>	<b>7,100</b>
<b><u>Court</u></b>				
Personal Services	6,392	7,033	6,460	7,188
Materials and Supplies	-	50	29	100
Other Services and Charges	6,630	9,950	7,188	4,800
<b>Total Court Department</b>	<b>13,022</b>	<b>17,033</b>	<b>13,677</b>	<b>12,088</b>
<b><u>Swimming Pool</u></b>				
Personal Services	10,557	19,000	19,318	12,847
Materials and Supplies	3,842	1,000	674	1,500
Other Services and Charges	3,285	3,500	1,836	4,000
Capital Outlay	-	-	-	2,500
<b>Total Swimming Pool Department</b>	<b>17,684</b>	<b>23,500</b>	<b>21,828</b>	<b>20,847</b>
<b><u>Fire Department</u></b>				
Personal Services	54,952	42,422	35,807	38,540
Materials and Supplies	113	1,600	2,966	3,000
Other Services and Charges	15,868	22,500	22,715	23,000
Capital Outlay	-	4,720	6,100	6,100
<b>Total Fire Department</b>	<b>70,933</b>	<b>71,242</b>	<b>67,588</b>	<b>70,640</b>
<b><u>EMS Department</u></b>				
Other Services and Charges	36,555	30,000	29,070	30,000
<b>Total EMS Department</b>	<b>36,555</b>	<b>30,000</b>	<b>29,070</b>	<b>30,000</b>
<b>TOTAL EXPENDITURES</b>	<b>462,721</b>	<b>476,378</b>	<b>437,787</b>	<b>443,069</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>24,224</b>	<b>(114,575)</b>	<b>(64,246)</b>	<b>(124,490)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Interest income	147	100	112	-
Transfers out H.D.A	(31,547)	-	-	-
Transfer out - Meter Deposits	-	(10,000)	-	-
Transfer out - Street & Alley	-	(60,000)	-	-
Transfer in - H.D.A	-	-	59,125	170,000
Transfers-in	71,707	175,000	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>40,307</b>	<b>105,100</b>	<b>59,237</b>	<b>170,000</b>
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>64,531</b>	<b>(9,475)</b>	<b>(5,009)</b>	<b>45,510</b>
<b>BEGINNING FUND BALANCE</b>	<b>(56,735)</b>	<b>20,650</b>	<b>20,650</b>	<b>9,241</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 7,796</b>	<b>\$ 11,175</b>	<b>\$ 15,641</b>	<b>\$ 54,751</b>

**Town of Hydro  
Hydro Development Authority  
For the Year Ended June 30, 2021**

	ACTUAL 2018/2019	PROPOSED BUDGET 2019/2020	PROJECTED YTD 2019/2020	PROPOSED BUDGET 2020/2021	
<b>OPERATING REVENUES</b>					
Water Revenues	\$ 196,699	\$ 210,000	\$ 246,884	\$ 227,133	92%
5% Rate Increase	-	58,500	-	11,357	
Sewer Revenues	188,033	195,000	249,066	\$ 229,141	92%
5% Rate Increase	-	55,500	-	11,457	
Trash Revenues	125,622	125,000	161,308	\$ 148,403	92%
5% Rate Increase	-	36,000	-	7,420	
Grant Revenues	9,911	30,274	30,274	-	
Loan Proceeds - AMI				-	*
Other Revenues	25,866	10,000	16,516	10,000	
<b>TOTAL OPERATING REVENUES</b>	<b>546,131</b>	<b>720,274</b>	<b>704,048</b>	<b>644,911</b>	
<b>OPERATING EXPENSES</b>					
<b>Sewer Department</b>					
Personal Services	49,149	51,635	29,931	-	
Materials and Supplies	9,426	19,000	26,627	27,000	
Other Services and Charges	69,557	68,730	39,562	40,000	
Debt Service - Bank of Hydro \$2,843.53/month	66,596	-	14,956	34,122	
Capital Outlay	5,767	6,500	6,467	-	
<b>Total Sewer Department</b>	<b>200,495</b>	<b>145,865</b>	<b>117,543</b>	<b>101,122</b>	
<b>Trash Department</b>					
Other Services and Charges	107,649	110,000	106,707	82,500	
<b>Total Trash Department</b>	<b>107,649</b>	<b>110,000</b>	<b>106,707</b>	<b>82,500</b>	
<b>Water Department</b>					
Personal Services	72,832	85,218	80,107	86,337	
Materials and Supplies	16,092	15,000	13,914	15,000	
Other Services and Charges	42,183	40,000	33,254	40,000	
Debt Service - AMI meters \$20,763/year - estimated	-	-	-	-	
Capital Outlay	14,965	30,274	30,274	-	*
<b>Total Water Department</b>	<b>146,072</b>	<b>170,492</b>	<b>157,549</b>	<b>141,337</b>	
<b>Customer Service</b>					
Personal Services	36,210	39,901	38,807	42,288	
Materials and Supplies	1,564	2,000	2,592	2,500	
Other Services and Charges	28,269	10,000	545	1,000	
Capital Outlay	-	20,500	-	-	
<b>Total Customer Service Department</b>	<b>66,043</b>	<b>72,401</b>	<b>41,944</b>	<b>45,788</b>	
<b>TOTAL OPERATING EXPENDITURES</b>	<b>520,259</b>	<b>498,758</b>	<b>423,743</b>	<b>370,747</b>	
<b>OPERATING INCOME (LOSS)</b>	<b>25,872</b>	<b>221,516</b>	<b>280,305</b>	<b>274,164</b>	

**Town of Hydro  
Hydro Development Authority  
For the Year Ended June 30, 2021**

	ACTUAL 2018/2019	PROPOSED BUDGET 2019/2020	PROJECTED YTD 2019/2020	PROPOSED BUDGET 2020/2021
NON-OPERATING REVENUES (EXPENSES)				
Interest Income	28	35	34	35
Transfers in/(out) - General Fund	16,366	(175,000)	(59,125)	(170,000)
Transfers in/(out) - Street & Alley	-	-	(60,000)	-
Transfers out Meter Deposits - repayment	(75,592)	(37,044)	(48,244)	-
Transfers in - Meter Deposits - repayment	-	-	-	-
Transfers in/(out) - 1% Sales Tax Fund	-	(5,000)	(5,822)	(50,000)
Transfers in/(out) - Fire Fund	-	-	-	(10,000)
TOTAL OTHER FINANCING SOURCES (USES)	(59,198)	(217,009)	(173,157)	(229,965)
NET INCOME	(33,326)	4,507	107,148	44,199
BEGINNING RETAINED EARNINGS	36,517	23,665	23,665	130,813
ENDING RETAINED EARNINGS	<u>\$ 3,191</u>	<u>\$ 28,172</u>	<u>\$ 130,813</u>	<u>\$ 175,012</u>

**Town of Hydro  
Fire Equipment Fund Budget  
For the Year Ended June 30, 2021**

	ACTUAL 2018/2019	PROPOSED BUDGET 2019/2020	PROJECTED YTD 2019/2020	PROPOSED BUDGET 2020/2021
<b>OPERATING REVENUES</b>				
Fire Revenue	\$ -	\$ -	\$ -	\$ -
Grants	4,000	4,642	7,892	4,000
Donations	22,544	20,000	20,359	15,000
Other Revenue	1,861	1,000	701	1,000
<b>TOTAL OPERATING REVENUES</b>	<b>28,405</b>	<b>25,642</b>	<b>28,952</b>	<b>20,000</b>
<b>OPERATING EXPENSES</b>				
Fire Department				
Materials and Supplies	15,468	25,000	25,943	31,000
Other Services and Charges	16,402	25,000	4,544	5,000
Capital Outlay	9,190	2,600	40,642	4,000
Total Fire Department	41,060	52,600	71,129	40,000
<b>TOTAL EXPENDITURES</b>	<b>41,060</b>	<b>52,600</b>	<b>71,129</b>	<b>40,000</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(12,655)</b>	<b>(26,958)</b>	<b>(42,177)</b>	<b>(20,000)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Gain on Sale of Assets	35,500	-	24,775	-
Transfer In	-	-	-	10,000
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>35,500</b>	<b>-</b>	<b>24,775</b>	<b>10,000</b>
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>22,845</b>	<b>(26,958)</b>	<b>(17,402)</b>	<b>(10,000)</b>
<b>BEGINNING FUND BALANCE</b>	<b>8,736</b>	<b>32,101</b>	<b>32,101</b>	<b>14,699</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 31,581</b>	<b>\$ 5,143</b>	<b>\$ 14,699</b>	<b>\$ 4,699</b>

**Town of Hydro**  
**1% Sales Tax Fund Budget**  
**For the Year Ended June 30, 2021**

	ACTUAL 2018/2019	PROPOSED BUDGET 2019/2020	PROJECTED YTD 2019/2020	PROPOSED BUDGET 2020/2021	
<b>OPERATING REVENUES</b>					
Sales Tax - 1%	\$ 78,006	\$ 77,517	\$ 61,862	\$ 46,397	*75%
Use Tax - 1%	-	-	17,755	13,316	*75%
<b>TOTAL OPERATING REVENUES</b>	<b>78,006</b>	<b>77,517</b>	<b>79,617</b>	<b>59,713</b>	
<b>OPERATING EXPENSES</b>					
Materials and Supplies	555	-	-	-	
Other Services and Charges	10,463	-	-	-	
Capital Outlay	34,214	7,601	7,601	-	
Debt Service					
Bank of Hydro - \$2,756.57/mo	-	11,026	16,849	-	
Bank of Commerce - \$9,562.03/mo.	-	114,744	114,744	114,744	
<b>TOTAL EXPENDITURES</b>	<b>45,232</b>	<b>133,371</b>	<b>139,194</b>	<b>114,744</b>	
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>32,774</b>	<b>(55,854)</b>	<b>(59,577)</b>	<b>(55,031)</b>	
<b>OTHER FINANCING SOURCES (USES)</b>					
Interest Income	233	100	187	100	
Transfers-out	(12,319)	-	-	-	
Transfer In	31,100	5,000	5,822	50,000	
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>19,014</b>	<b>5,100</b>	<b>6,009</b>	<b>50,100</b>	
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>51,788</b>	<b>(50,754)</b>	<b>(53,568)</b>	<b>(4,931)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>10,949</b>	<b>62,738</b>	<b>62,738</b>	<b>9,146</b>	
<b>ENDING FUND BALANCE</b>	<b>\$ 62,737</b>	<b>\$ 11,984</b>	<b>\$ 9,170</b>	<b>\$ 4,215</b>	

**Town of Hydro  
Street & Alley Fund Budget  
For the Year Ended June 30, 2021**

	ACTUAL 2018/2019	AMENDED BUDGET 2019/2020	PROJECTED YTD 2019/2020	PROPOSED BUDGET 2020/2021	
<b>OPERATING REVENUES</b>					
Gasoline Tax	3,529	2,534	6,619	5,295	** 80%
Motor Vehicle Tax	6,729	6,475	2,878	2,302	** 80%
<b>TOTAL OPERATING REVENUES</b>	<b>10,258</b>	<b>9,009</b>	<b>9,497</b>	<b>7,597</b>	
<b>OPERATING EXPENSES</b>					
Street & Alley Department					
Materials and Supplies	6,125	4,500	2,878	3,000	
Other Services and Charges	4,318	7,500	-	-	
Capital Outlay	-	-	-	80,000	
Total Street & Alley Department	10,443	12,000	2,878	83,000	
<b>TOTAL EXPENDITURES</b>	<b>10,443</b>	<b>12,000</b>	<b>2,878</b>	<b>83,000</b>	
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(185)</b>	<b>(2,991)</b>	<b>6,619</b>	<b>(75,403)</b>	
<b>OTHER FINANCING SOURCES (USES)</b>					
Interest Income	38	25	126	100	
Transfers-in	-	60,000	60,000	-	
Transfer out	-	-	-	-	
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>38</b>	<b>60,025</b>	<b>60,126</b>	<b>100</b>	
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>(147)</b>	<b>57,034</b>	<b>66,745</b>	<b>(75,303)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>4,616</b>	<b>18,140</b>	<b>18,140</b>	<b>83,494</b>	
<b>ENDING FUND BALANCE</b>	<b>\$ 4,469</b>	<b>\$ 75,174</b>	<b>\$ 84,885</b>	<b>\$ 8,191</b>	

**Town of Hydro  
EMS Fund Budget  
For the Year Ended June 30, 2021**

	ACTUAL 2018/2019	PROPOSED BUDGET 2019/2020	PROJECTED YTD 2019/2020	PROPOSED BUDGET 2020/2021
<b>OPERATING REVENUES</b>				
EMS Revenue	\$ 4,718	\$ 3,000	\$ 4,261	\$ 4,000
Other Revenue	-	-	-	-
<b>TOTAL OPERATING REVENUES</b>	<b>4,718</b>	<b>3,000</b>	<b>4,261</b>	<b>4,000</b>
<b>OPERATING EXPENSES</b>				
EMS Department				
Materials and Supplies	1,355	1,000	457	500
Other Services and Charges	2,069	4,000	2,744	4,000
Capital Outlay	-	-	-	-
Total EMS Department	3,424	5,000	3,201	4,500
<b>TOTAL EXPENDITURES</b>	<b>3,424</b>	<b>5,000</b>	<b>3,201</b>	<b>4,500</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>1,294</b>	<b>(2,000)</b>	<b>1,060</b>	<b>(500)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Interest Income	-	-	-	-
Transfers-out	-	-	-	-
Transfer In	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>1,294</b>	<b>(2,000)</b>	<b>1,060</b>	<b>(500)</b>
<b>BEGINNING FUND BALANCE</b>	<b>1,244</b>	<b>2,538</b>	<b>2,538</b>	<b>3,950</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 2,538</b>	<b>\$ 538</b>	<b>\$ 3,598</b>	<b>\$ 3,450</b>



## PROOF OF PUBLICATION

The Country Connection News, Inc.  
PO Box 206, Eakly, OK 73033  
405-797-3645

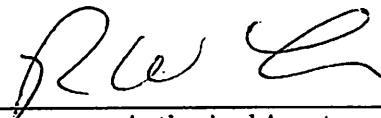
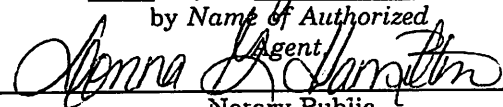
I, *R.W. Carney*, of lawful age, being duly sworn upon oath, deposes and says that I am the *Authorized Agent* of *The Country Connection News*, a *Daily/Weekly* publication that is a "legal newspaper" as that phrase is defined in 25 O.S. § 106 for the City of Eakly, for the County of Caddo, in the State of Oklahoma, and that the attachment hereto contains a true and correct copy of what was published in said legal newspaper in consecutive issues on the following dates:

Published in the  
Country Connection News, Inc.  
May 26, 2020

### INSERTION DATES:

1st insertion 5-26-20  
2nd insertion \_\_\_\_\_  
3rd insertion \_\_\_\_\_  
4th insertion \_\_\_\_\_

PUBLICATION FEE.....\$ 42.00

  
\_\_\_\_\_  
Authorized Agent  
State of Oklahoma  
County of Caddo  
Signed and sworn to before me this  
16 day of June, 2020  
by Name of Authorized Agent  
  
\_\_\_\_\_  
Notary Public  
(Seal)  
My Commission expires: 04/02, 2022  
Commission # 10002770



## Published in the Country Connection News Inc. May 26, 2020

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given that the proposed fiscal year 2020 / 2021 budget will be considered at a public hearing on Tuesday, June 9th, 2020 at 6:00 p.m. at the Community Building located at 328 N. Cowles, Hydro, OK. Copies of the proposed budget are available for review in the Office of the Town Clerk, located at 129 W. Main, Hydro, OK.

The Town of Hydro 2020-2021 Annual Budget will be adopted by resolution during a meeting of the Town Council on Tuesday, June 9, 2020.

### TOWN OF HYDRO, OKLAHOMA

Fiscal Year 2020 - 2021 Annual Budget

#### BUDGET SUMMARY

	BEGINNING BALANCE (Estimate)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
<b>GENERAL FUND</b>	\$ 9,241	\$ 318,579	\$ (443,056)	\$ 170,000	\$ 45,510	\$ 54,751
<b>ENTERPRISE FUNDS</b>						
Development Authority	\$ 130,746	\$ 614,946	\$ (371,566)	\$ (230,000)	\$ 43,386	\$ 174,134
<b>TOTAL GENERAL AND ENTERPRISE FUNDS:</b>					\$ 88,896	
<b>SPECIAL REVENUE FUNDS</b>						
Fire Fund	\$ 14,669	\$ 20,000	\$ (43,000)	\$ 10,000	\$ (10,000)	\$ 4,669
1% Sales Tax	\$ 9,146	\$ 58,813	\$ (114,744)	\$ 50,000	\$ (4,931)	\$ 4,215
Street & Alley Fund	\$ 63,494	\$ 7,697	\$ (63,000)	\$ -	\$ (75,303)	\$ 8,191
EMS	\$ 3,650	\$ 4,000	\$ (4,500)	\$ -	\$ (500)	\$ 3,450
<b>TOTAL SPECIAL REVENUE FUNDS</b>	\$ 111,289	\$ 91,510	\$ (242,244)	\$ 60,000	\$ (80,734)	\$ 20,655
<b>GRAND TOTAL ALL FUNDS</b>	\$ 251,276	\$ 1,055,035	\$ (1,056,871)	\$ -	\$ (1,836)	\$ 249,440