

TOWN OF HYDRO, OKLAHOMA

Fiscal Year 2021/ 2022 Annual Budget

June Amendments

BUDGET MEMO

June 14, 2022

The 2021/2022 Budget Amendments for the Town of Hydro are presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act, and include the following highlights:

General Fund: Net Impact - Decrease in Fund Balance of <\$5,739>.

Revenue increase of \$77,561 consisting primarily of:

- * Increase in tax revenues of \$27,000 based on year-to-date collections.
- * Decrease in police fine revenues of <\$1,000> based on year-to-date tickets issued.
- * Increase in Grant revenues for Library grant of \$2,500 based on actual funds received.
- * Increase in Community building revenue of \$500 based on year-to-date collections.
- * Increase in Royalty income of \$3,750 based on year-to-date collections.
- * Increase in FEMA reimbursements of \$27,811 based on amounts received this fiscal year.
- * Increase in Other revenues of \$17,000 largely related to cotton sales & tower rental.

Expense increase of \$33,300 consisting largely of:

- * Increase in General Government of \$5,000 based on year-to-date expenditures.
- * Increase in Animal Control of \$200 based on year-to-date expenditures.
- * Increase in Parks Department of \$13,000 largely related to purchase of dump trailer.
- * Increase in Library Department of \$1,000 based on year-to-date expenditures.
- * Increase in Community Building of \$1,500 based on year-to-date expenditures.
- * Increase in Fire Department of \$11,100 based on year-to-date expenditures.
- * Increase in EMS Department of \$1,000 based on year-to-date expenditures.
- * Increase in Street & Alley department of \$500 based on year-to-date expenditures.

Decrease in other financing sources (uses) of <\$50,000> related to transfers in from H.D.A.

H.D.A: Net Impact - Increase in Fund balance of \$110,000

Revenue decrease of \$205,000 consisting of:

- * Decrease in utility revenues of <\$20,000> based on year-to-date collections.
- * Decrease in grant revenues of <\$200,000> related to grants not received.
- * Increase in other revenues of \$15,000 based on year-to-date collections.

Expense decrease of <\$150,256> consisting of:

- * Increase in Sewer department of \$204,244 related to:
 - \$4,000 for personal services based on year-to-date activity.
 - \$28,000 increase in operational expenses largely related to DEQ fines.
 - \$114,744 increase in debt service for reclassification from 1 cent sales tax fund.
 - \$57,500 increase in capital outlay related to REAP grant and valve replacement.
- * Decrease in Water department of <\$357,000>
 - Decrease of <\$20,000> in personal services related to one employee expensed in sewer & one in water.
 - Net decrease in Capital Expenditures of \$337,000 related to:
 - \$25,000 decrease for water pickup not purchased
 - \$15,000 decrease for dump trailer purchased with FEMA money in the Parks department
 - \$264,000 decrease for water lines for OWRB grant not received
 - \$50,000 decrease for REAP project moved to Sewer Department
 - \$17,000 increase for additional automatic meters purchased and software.
- * Increase in Customer Service department of \$2,500 in materials & supplies based on year-to-date activity.

Increase of \$164,744 in Non-Operating revenues consisting of:

- * Decrease in transfers out to General fund of \$50,000.
- * Increase in transfers in from sales tax fund of \$114,744 related to sewer debt payments.

Fire Equipment Fund: Net Impact - Increase in Fund balance of \$2,300

Revenue increase of \$12,300 consisting of

- * Increase in Grant revenues of \$6,000 related to CK Energy grant.
- * Increase in donation revenues of \$6,500 based on year-to-date collections.
- * Decrease in other revenues of <\$200> based on year-to-date collections.

Expense increase of \$15,000 in operational expenses based on year-to-date activity.

Increase of \$5,000 in Non-Operating revenues related to equipment sold.

1 Cent Sales Tax Fund: Net Impact - Increase in Fund balance of \$7,143

Revenue increase of \$7,143 in tax revenues based on year-to-date collections.

Expense decrease of <\$114,744> for debt service payments made in H.D.A. fund.

Decrease in other financing sources of <\$114,744> for transfers for sewer debt payment to H.D.A. fund.

Street & Alley Fund: Net Impact - Increase of \$39,120

Revenue increase of \$1,120 in tax revenues based on year-to-date collections.

Expense net decrease of <\$38,000> largely related to capital projects not yet commenced.

EMS Fund: Net Impact - Increase in Fund balance of \$2,000

Revenue increase of \$2,000 based on year-to-date collections

The legal level of control for the City's 2021 / 2022 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Tracy Reed, CPA, or Russ Meacham, CPA.

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State Auditor
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TOWN OF HYDRO, OKLAHOMA
Fiscal Year 2021 - 2022 Annual Budget
JUNE BUDGET AMENDMENTS
BUDGET SUMMARY

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
GENERAL FUND	\$ 69,590	\$ 541,874	\$ (597,281)	\$ 18,074	\$ (37,333)	\$ 32,257
ENTERPRISE FUNDS						
Development Authority	\$ 267,647	\$ 934,613	\$ (878,367)	\$ 96,670	\$ 152,916	\$ 420,563
					\$ 115,583	
SPECIAL REVENUE FUNDS						
Fire Fund	\$ 92,453	\$ 47,063	\$ (72,500)	\$ -	\$ (25,437)	\$ 67,016
1% Sales Tax	60,063	82,924	-	(114,744)	(31,820)	28,243
Street & Alley Fund	88,892	8,698	(46,000)	-	(37,302)	51,590
EMS	2,457	6,100	(4,100)	-	2,000	4,457
TOTAL SPECIAL REVENUE FUNDS	\$ 243,865	\$ 144,785	\$ (122,600)	\$ (114,744)	\$ (92,559)	\$ 151,306
GRAND TOTAL ALL FUNDS	\$ 581,102	\$ 1,621,272	\$ (1,598,248)	\$ -	\$ 23,024	\$ 604,128

**Town of Hydro
General Fund Budget
June Amendments
For the Year Ended June 30, 2022**

	APPROVED BUDGET 2021/2022	APPROVED AMENDMENTS Jan-22	PROPOSED AMENDMENTS Jun-22	PROPOSED BUDGET 2021/2022
OPERATING REVENUES				
Sales tax - 3%	\$ 169,266	14,000	20,000	\$ 203,266
Use tax	117,825	(43,000)	5,000	79,825
Beverage Tax	14,837	-	-	14,837
Cigar tax	2,110	-	-	2,110
Franchise Tax	21,299	-	2,000	23,299
Licenses & Permits	200	-	-	200
Police fines	8,000	-	(1,000)	7,000
Surcharges	5,000	-	-	5,000
State Fee	1,300	-	-	1,300
Grant revenues-Library	2,500	3,500	2,500	8,500
Swimming pool revenue	14,000	-	-	14,000
Fire revenues	10,000	-	-	10,000
EMS revenue	28,500	-	-	28,500
Community Building revenue	1,000	-	500	1,500
Royalty Income	5,000	-	3,750	8,750
Donations	-	-	-	-
ARPA Funds	-	81,826	-	81,826
FEMA Reimbursements	-	-	27,811	27,811
Other Revenue	3,000	4,000	17,000	24,000
TOTAL OPERATING REVENUES	403,837	60,326	77,561	541,724
OPERATING EXPENSES				
<u>General Government</u>				
Personal Services	574	1,000	-	1,574
Materials and Supplies	5,000	3,000	-	8,000
Other Services and Charges	75,000	-	5,000	80,000
Total General Government	80,574	4,000	5,000	89,574
<u>Police Department</u>				
Personal Services	166,087	-	-	166,087
Materials and Supplies	18,000	-	-	18,000
Other Services and Charges	25,000	-	-	25,000
Capital Outlay	47,000	-	-	47,000
Total Police Department	256,087	-	-	256,087
<u>Animal Control</u>				
Personal Services	3,765	500	-	4,265
Materials and Supplies	200	-	200	400
Other Services and Charges	500	-	-	500
Total Animal Control	4,465	500	200	5,165
<u>Parks Department</u>				
Personal Services	4,332	1,000	-	5,332
Materials and Supplies	1,000	5,000	-	6,000
Other Services and Charges	8,000	-	2,500	10,500
Capital Outlay	-	-	10,500	10,500
Total Parks Department	13,332	6,000	13,000	32,332

**Town of Hydro
General Fund Budget
June Amendments
For the Year Ended June 30, 2022**

	APPROVED BUDGET 2021/2022	APPROVED AMENDMENTS Jan-22	PROPOSED AMENDMENTS Jun-22	PROPOSED BUDGET 2021/2022
(Continued)				
<u>Library</u>				
Personal Services	6,989	1,000	-	7,989
Materials and Supplies	2,000	-	1,000	3,000
Other Services and Charges	3,000	-	-	3,000
Total Library Department	11,989	1,000	1,000	13,989
<u>Community Building</u>				
Materials and Supplies	1,000	-	-	1,000
Other Services and Charges	4,000	1,500	1,500	7,000
Total Community Building Department	5,000	1,500	1,500	8,000
<u>Court</u>				
Personal Services	7,171	1,000	-	8,171
Materials and Supplies	100	-	-	100
Other Services and Charges	4,000	(1,000)	-	3,000
Total Court Department	11,271	-	-	11,271
<u>Swimming Pool</u>				
Personal Services	17,473	5,000	-	22,473
Materials and Supplies	7,500	-	-	7,500
Other Services and Charges	4,000	-	-	4,000
Total Swimming Pool Department	28,973	5,000	-	33,973
<u>Fire Department</u>				
Personal Services	50,090	10,000	5,100	65,190
Materials and Supplies	5,000	1,000	6,000	12,000
Other Services and Charges	25,000	-	-	25,000
Capital Outlay	6,100	-	-	6,100
Total Fire Department	86,190	11,000	11,100	108,290
<u>EMS Department</u>				
Other Services and Charges	30,000	-	1,000	31,000
Total EMS Department	30,000	-	1,000	31,000
<u>Street & Alley</u>				
Materials and Supplies	100	-	-	100
Other Services and Charges	7,000	-	500	7,500
Total Street & Alley Department	7,100	-	500	7,600
TOTAL EXPENDITURES	534,981	29,000	33,300	597,281
REVENUES OVER (UNDER) EXPENDITURES	(131,144)	31,326	44,261	(55,557)

**Town of Hydro
General Fund Budget
June Amendments
For the Year Ended June 30, 2022**

	APPROVED BUDGET 2021/2022	APPROVED AMENDMENTS Jan-22	PROPOSED AMENDMENTS Jun-22	PROPOSED BUDGET 2021/2022
(Continued)				
OTHER FINANCING SOURCES (USES)				
Interest income	150		-	150
Transfers out H.D.A	-	(100)	-	(100)
Transfers out - ARPA Funds		(81,826)	-	(81,826)
Transfers-in	150,000	-	(50,000)	100,000
TOTAL OTHER FINANCING SOURCES (USES)	150,150	(81,926)	(50,000)	18,224
 REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	 19,006	 (50,600)	 (5,739)	 (37,333)
 BEGINNING FUND BALANCE	 57,841			 69,590
ENDING FUND BALANCE	\$ 76,847			\$ 32,257

**Town of Hydro
Hydro Development Authority
January Amendments
For the Year Ended June 30, 2022**

	APPROVED BUDGET 2021/2022	APPROVED AMENDMENTS Jan' 22	PROPOSED AMENDMENTS June '22	PROPOSED BUDGET 2021/2022
OPERATING REVENUES				
Water Revenues	260,000	-	(15,000)	245,000
5% Rate Increase	5,460	-	-	5,460
Sewer Revenues	250,000	-	(5,000)	245,000
5% Rate Increase	5,250	-	-	5,250
Trash Revenues	160,000	-	-	160,000
5% Rate Increase	3,360	-	-	3,360
Loan Proceeds	191,160	-	-	191,160
Grant - REAP	-	254,233	(200,000)	54,233
Other Revenues	10,000	-	15,000	25,000
TOTAL OPERATING REVENUES	885,230	254,233	(205,000)	934,463
OPERATING EXPENSES				
Sewer Department				
Personal Services	-	26,500	4,000	30,500
Materials and Supplies	27,000	8,000	8,000	43,000
Other Services and Charges	30,000	6,000	20,000	56,000
Debt Service - Bank of Commerce - \$9,562/mo	-	-	114,744	114,744
Capital Outlay	-	6,500	57,500	64,000
Total Sewer Department	57,000	47,000	204,244	308,244
Trash Department				
Other Services and Charges	82,500	-	-	82,500
Total Trash Department	82,500	-	-	82,500
Water Department				
Personal Services	90,678	-	(20,000)	70,678
Materials and Supplies	15,000	10,000	-	25,000
Other Services and Charges	40,000	-	-	40,000
Debt Service - Water AMI payment 40,971.32/year	41,229	-	-	41,229
Capital Outlay - AMI Meters & Grant Expenses	231,160	329,732	(337,000)	223,892
Total Water Department	418,067	339,732	(357,000)	400,799
Customer Service				
Personal Services	42,202	-	-	42,202
Materials and Supplies	5,000	2,000	2,500	9,500
Other Services and Charges	1,000	-	-	1,000
Debt Service - Bank of Hydro-\$2,843.53/mo	34,122	-	-	34,122
Total Customer Service Department	82,324	2,000	2,500	86,824
TOTAL OPERATING EXPENDITURES	639,891	388,732	(150,256)	878,367
OPERATING INCOME (LOSS)	245,339	(134,499)	(54,744)	56,096

**Town of Hydro
Hydro Development Authority
January Amendments
For the Year Ended June 30, 2022**

	APPROVED BUDGET 2021/202	APPROVED AMENDMENTS Jan' 22	PROPOSED AMENDMENTS June '22	PROPOSED BUDGET 2021/2022
(Continued)				
NON-OPERATING REVENUES (EXPENSES)				
Interest Income	150	-	-	150
Transfers in/(out) - General Fund	(150,000)	100	50,000	(99,900)
Transfers in - ARPA funds	-	81,826	-	81,826
Transfers in/(out) - 1% Sales Tax Fund	-		114,744	114,744
TOTAL OTHER FINANCING SOURCES (USES)	(149,850)	81,926	164,744	96,820
NET INCOME	95,489	(52,573)	110,000	152,916
BEGINNING RETAINED EARNINGS	222,623			267,647
ENDING RETAINED EARNINGS	\$ 318,112			\$ 420,563

Town of Hydro
Fire Fund Budget Amendments
June Amendments
For the Year Ended June 30, 2022

	APPROVED BUDGET 2021/2022	APPROVED AMENDMENTS Jan' 22	PROPOSED AMENDMENTS June '22	PROPOSED BUDGET 2021/2022
OPERATING REVENUES				
Fire Revenue				
Grants	4,000	763	6,000	10,763
Donations	15,000	-	6,500	21,500
Other Revenue	1,000	9,000	(200)	9,800
TOTAL OPERATING REVENUES	20,000	9,763	12,300	42,063
OPERATING EXPENSES				
Fire Department				
Materials and Supplies	25,000	5,000	10,000	40,000
Other Services and Charges	12,000	-	5,000	17,000
Capital Outlay	-	15,500	-	15,500
TOTAL EXPENDITURES	37,000	20,500	15,000	72,500
REVENUES OVER (UNDER) EXPENDITURES	(17,000)	(10,737)	(2,700)	(30,437)
OTHER FINANCING SOURCES (USES)				
Gain on Sale of Assets	-	-	5,000	5,000
TOTAL OTHER FINANCING SOURCES (USES)	-	-	5,000	5,000
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(17,000)	(10,737)	2,300	(25,437)
BEGINNING FUND BALANCE	71,553			92,453
ENDING FUND BALANCE	\$ 54,553			\$ 67,016

Town of Hydro
1% Sales Tax Fund Budget Amendments
June Amendments
For the Year Ended June 30, 2022

	APPROVED BUDGET 2021/202	APPROVED AMENDMENTS Jan' 22	PROPOSED AMENDMENTS June '22	PROPOSED BUDGET 2021/2022
OPERATING REVENUES				
Sales Tax - 1 cent	\$ 48,362	3,111	5,714	\$ 57,187
Use Tax	33,664	(9,556)	1,429	25,537
TOTAL OPERATING REVENUES	82,026	(6,445)	7,143	82,724
OPERATING EXPENSES				
Debt Service				
Bank of Commerce - \$9,562.03/mo.	114,744	-	(114,744)	-
TOTAL EXPENDITURES	114,744	-	(114,744)	-
REVENUES OVER (UNDER) EXPENDITURES	(32,718)	(6,445)	121,887	82,724
OTHER FINANCING SOURCES (USES)				
Interest Income	100	100	-	200
Transfers-out	-	-	(114,744)	(114,744)
TOTAL OTHER FINANCING SOURCES (USES)	100	100	(114,744)	(114,544)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(32,618)	(6,345)	7,143	(31,820)
BEGINNING FUND BALANCE	53,732			60,063
ENDING FUND BALANCE	\$ 21,114			\$ 28,243

**Town of Hydro
Street & Alley Fund Budget
June Amendments
For the Year Ended June 30, 2022**

	APPROVED BUDGET 2021/202	APPROVED AMENDMENTS Jan' 22	PROPOSED AMENDMENTS June '22	PROPOSED BUDGET 2021/2022
OPERATING REVENUES				
Gasoline Tax	1,409	-	120	1,529
Motor Vehicle Tax	5,819	-	1,000	6,819
TOTAL OPERATING REVENUES	7,228	-	1,120	8,348
OPERATING EXPENSES				
Materials and Supplies	4,000	-	12,000	16,000
Other Services and Charges		-	20,000	20,000
Capital Outlay	80,000	-	(70,000)	10,000
TOTAL EXPENDITURES	84,000	-	(38,000)	46,000
REVENUES OVER (UNDER) EXPENDITURES	(76,772)	-	39,120	(37,652)
OTHER FINANCING SOURCES (USES)				
Interest Income	350	-	-	350
TOTAL OTHER FINANCING SOURCES (USES)	350	-	-	350
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(76,422)	-	39,120	(37,302)
BEGINNING FUND BALANCE	86,754			88,892
ENDING FUND BALANCE	\$ 10,332			\$ 51,590

Town of Hydro
EMS Fund Budget Amendments
June Amendments
For the Year Ended June 30, 2022

	APPROVED BUDGET 2021/2022	APPROVED AMENDMENTS Jan' 22	PROPOSED AMENDMENTS June '22	PROPOSED BUDGET 2021/2022
OPERATING REVENUES				
EMS Revenue	\$ 4,100	\$ -	\$ 2,000	\$ 6,100
TOTAL OPERATING REVENUES	<u>4,100</u>	<u>-</u>	<u>2,000</u>	<u>6,100</u>
OPERATING EXPENSES				
Materials and Supplies	100	-	-	100
Other Services and Charges	4,000	-	-	4,000
TOTAL EXPENDITURES	<u>4,100</u>	<u>-</u>	<u>-</u>	<u>4,100</u>
REVENUES OVER (UNDER) EXPENDITURES	-	-	2,000	2,000
BEGINNING FUND BALANCE	2,457			2,457
ENDING FUND BALANCE	<u>\$ 2,457</u>			<u>\$ 4,457</u>