

TOWN OF HYDRO, OKLAHOMA

Fiscal Year 2022/ 2023 Annual Budget

June Amendments

BUDGET MEMO

June 13, 2023

The 2022/2023 Budget Amendments for the Town of Hydro are presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act, and include the following highlights:

General Fund: Net Impact - Increase in Fund Balance of \$23,285.

Revenue increase of \$76,306 consisting primarily of:

- * Increase in tax revenues of \$55,626 based on year-to-date collections.
- * Increase in licenses & permits of \$325 based on year-to-date collections.
- * Increase in police fine revenues of \$1,500 based on year-to-date tickets issued.
- * Increase in surcharges of \$250 based on year-to-date collections.
- * Increase in grant revenues for Library grant of \$175 based on actual grant amount received.
- * Increase in pool revenue of \$5,000 largely related to donations received.
- * Decrease in community building revenue of <\$700> based on year-to-date collections.
- * Increase in royalty income of \$8,100 based on year-to-date collections.
- * Increase in ARPA funding of \$1,166 based on actual amount received.
- * Increase in FEMA reimbursements of \$5,264 based on amounts received this fiscal year.
- * Decrease in other revenues of <\$900> based on year-to-date collections.

Expense increase of \$37,421 consisting largely of:

- * Increase in General Government of \$31,793 related to land purchase and increased operational costs.
- * Net decrease in Police department of <\$1,888> based on year-to-date expenditures.
- * Increase in Animal Control of \$100 based on year-to-date expenditures.
- * Increase in Parks Department of \$810 related to purchase of weed eater.
- * Increase in Library department of \$7,500 based on year-to-date expenditures.
- * Decrease in Community Building of <\$1,000> based on year-to-date expenditures.
- * Increase in Pool department of \$18,281 largely related to pool plumbing improvements.
- * Net decrease in Fire department of <\$19,675> related to year-to-date expenditures.
- * Increase in Street & Alley department of \$1,500 based on increased operational costs.

Decrease in other financing sources (uses) of <\$15,600> consisting of:

- * Increase in interest income of \$400 based on year to date collections.
- * Increase in transfers out to H.D.A fund of \$16,000 related to transfer for FEMA money for equipment purchase.

H.D.A: Net Impact - Decrease in Fund balance of <\$35,140>

Revenue increase of \$32,212 consisting of:

- * Increase in utility revenues of \$17,000 based on year-to-date collections.
- * Increase in grant revenues of \$6,712 for RI/AP grant for engineering reports.
- * Increase in other revenues of \$8,500 based on year-to-date collections.

Expense increase of \$84,102 consisting of:

- * Increase in Sewer department of \$28,700 related to purchase of pickup.
- * Increase in Trash department of \$10,000 based on year-to-date costs from provider.
- * Increase in Water department of \$46,202 related to purchase of vac dump trailer and operational costs.

Increase of \$16,750 in Non-Operating revenues consisting of:

- * Increase in interest income of \$750 based on year to date collections.
- * Increase in transfers in of \$16,000 related to transfer from GF of FEMA funds

Fire Equipment Fund: Net Impact - Increase in Fund balance of \$2,127

Revenue decrease of <\$64,902> consisting of

- * Increase in Grant revenues of \$31,098 related to CK Energy grant, FEMA & Forestry grants.
- * Increase in donation revenues of \$63,000 based on year-to-date collections.
- * Decrease in other revenues of <\$159,000> largely related to decrease in sales of assets.

Expense decrease of <\$67,029> in operational expenses mostly related to actual costs of capital assets purchased.

1 Cent Sales Tax Fund: Net Impact - Increase in Fund balance of \$23,121

Revenue increase of \$21,921 in tax revenues based on year-to-date collections.

Increase in other financing sources of \$1,200 related to interest income actually received year-to-date.

Street & Alley Fund: No net Impact to Fund Balance.

Revenue increase of \$100 in tax revenues based on year-to-date collections.

Expense increase of \$100 related to increased revenue received year-to-date.

EMS Fund: Net Impact - Decrease in Fund balance of <\$900>

Revenue increase of \$10,800 mostly related to reimbursement from Caddo County for equipment purchased.

Expense increase of \$11,700 mostly related to equipment purchased and reimbursed from Caddo County.

The legal level of control for the City's 2022 / 2023 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Tracy Reed, CPA, or Russ Meacham, CPA.

TOWN OF HYDRO, OKLAHOMA

Fiscal Year 2022 - 2023 Annual Budget

JUNE BUDGET AMENDMENTS

BUDGET SUMMARY

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
GENERAL FUND	\$ 149,362	\$ 560,991	\$ (583,954)	\$ 84,000	\$ 61,037	\$ 210,399
ENTERPRISE FUNDS						
Development Authority	\$ 393,222	\$ 714,487	\$ (712,435)	\$ 30,744	\$ 32,796	\$ 426,018
					\$ 93,833	
SPECIAL REVENUE FUNDS						
Fire Fund	\$ 79,431	\$ 118,098	\$ (169,971)	\$ -	\$ (51,873)	\$ 27,558
1% Sales Tax	63,259	104,009	-	(114,744)	(10,735)	52,524
Street & Alley Fund	69,181	8,530	(8,100)	-	430	69,811
EMS	7,637	15,800	(15,800)	-	-	7,637
TOTAL SPECIAL REVENUE FUNDS	\$ 219,508	\$ 246,437	\$ (193,871)	\$ (114,744)	\$ (62,178)	\$ 157,330
GRAND TOTAL ALL FUNDS	\$ 762,092	\$ 1,521,915	\$ (1,490,260)	\$ -	\$ 31,655	\$ 793,747

Town of Hydro
General Fund Budget
June Amendments
For the Year Ended June 30, 2023

	APPROVED BUDGET 2022/2023	PROPOSED AMENDMENTS Jun-23	PROPOSED BUDGET 2022/2023
OPERATING REVENUES			
Sales tax - 3%	\$ 199,086	29,953	\$ 229,039
Use tax	80,420	19,548	99,968
Beverage Tax	14,931	1,000	15,931
Cigar tax	1,970	125	2,095
Franchise Tax	22,902	5,000	27,902
Licenses & Permits	200	325	525
Police fines	9,000	1,500	10,500
Surcharges	5,000	250	5,250
State Fee	1,300	-	1,300
Grant revenues-Library	2,500	175	2,675
Swimming pool revenue	10,000	5,000	15,000
Fire revenues	10,000	500	10,500
EMS revenue	28,500	-	28,500
Community Building revenue	1,500	(700)	800
Royalty Income	5,000	8,100	13,100
Donations	-	-	-
ARPA Funds	81,826	1,166	82,992
FEMA Reimbursements	-	5,264	5,264
Other Revenue	10,000	(900)	9,100
TOTAL OPERATING REVENUES	484,135	76,306	560,441
OPERATING EXPENSES			
<u>General Government</u>			
Personal Services	1,103	-	1,103
Materials and Supplies	7,500	-	7,500
Other Services and Charges	75,000	15,000	90,000
Capital Outlay	-	16,793	16,793
Total General Government	83,603	31,793	115,396
<u>Police Department</u>			
Personal Services	178,033	(10,000)	168,033
Materials and Supplies	20,000	2,000	22,000
Other Services and Charges	25,000	-	25,000
Capital Outlay	-	6,112	6,112
Total Police Department	223,033	(1,888)	221,145
<u>Animal Control</u>			
Personal Services	3,754	-	3,754
Materials and Supplies	500	-	500
Other Services and Charges	500	100	600
Total Animal Control	4,754	100	4,854

Town of Hydro
General Fund Budget
June Amendments
For the Year Ended June 30, 2023

	APPROVED BUDGET 2022/2023	PROPOSED AMENDMENTS Jun-23	PROPOSED BUDGET 2022/2023
<i>(Continued)</i>			
<u>Parks Department</u>			
Personal Services	7,433	-	7,433
Materials and Supplies	5,000	-	5,000
Other Services and Charges	11,000	-	11,000
Capital Outlay	-	810	810
Total Parks Department	23,433	810	24,243
<u>Library</u>			
Personal Services	4,050	4,000	8,050
Materials and Supplies	4,500	4,500	9,000
Other Services and Charges	4,000	(1,000)	3,000
Total Library Department	12,550	7,500	20,050
<u>Community Building</u>			
Materials and Supplies	1,000	-	1,000
Other Services and Charges	5,000	(1,000)	4,000
Total Community Building Department	6,000	(1,000)	5,000
<u>Court</u>			
Personal Services	7,151	-	7,151
Materials and Supplies	100	-	100
Other Services and Charges	2,500	-	2,500
Total Court Department	9,751	-	9,751
<u>Swimming Pool</u>			
Personal Services	23,562	-	23,562
Materials and Supplies	1,000	7,000	8,000
Other Services and Charges	2,000	1,000	3,000
Capital Outlay		10,281	10,281
Total Swimming Pool Department	26,562	18,281	44,843
<u>Fire Department</u>			
Personal Services	68,747	(12,000)	56,747
Materials and Supplies	22,500	(10,000)	12,500
Other Services and Charges	20,000	-	20,000
Capital Outlay	6,100	2,325	8,425
Total Fire Department	117,347	(19,675)	97,672
<u>EMS Department</u>			
Other Services and Charges	32,000	-	32,000
Total EMS Department	32,000	-	32,000

Town of Hydro
General Fund Budget
June Amendments
For the Year Ended June 30, 2023

	APPROVED BUDGET 2022/2023	PROPOSED AMENDMENTS Jun-23	PROPOSED BUDGET 2022/2023
<i>(Continued)</i>			
<u>Street & Alley</u>			
Other Services and Charges	7,500	1,500	9,000
Total Street & Alley Department	7,500	1,500	9,000
 TOTAL EXPENDITURES	 546,533	 37,421	 583,954
 REVENUES OVER (UNDER) EXPENDITURES	 (62,398)	 38,885	 (23,513)
 OTHER FINANCING SOURCES (USES)			
Interest income	150	400	550
Transfers out H.D.A	-	(16,000)	(16,000)
Transfers out - ARPA Funds		-	-
Transfers-in	100,000	-	100,000
TOTAL OTHER FINANCING SOURCES (USES)	100,150	(15,600)	84,550
 REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	 37,752	 23,285	 61,037
 BEGINNING FUND BALANCE	 133,342		 149,362
ENDING FUND BALANCE	<u>\$ 171,094</u>		<u>\$ 210,399</u>

Town of Hydro
Hydro Development Authority
January Amendments
For the Year Ended June 30, 2023

	APPROVED BUDGET 2022/2023	PROPOSED AMENDMENTS June '23	PROPOSED BUDGET 2022/2023
OPERATING REVENUES			
Water Revenues	245,000	2,000	247,000
2.5% Rate Increase	6,125	-	6,125
Sewer Revenues	250,000	6,000	256,000
2.5% Rate Increase	6,250	-	6,250
Trash Revenues	160,000	9,000	169,000
2.5% Rate Increase	4,000	-	4,000
Grant - REAP	-	6,712	6,712
Other Revenues	10,000	8,500	18,500
TOTAL OPERATING REVENUES	681,375	32,212	713,587
OPERATING EXPENSES			
Sewer Department			
Personal Services	53,515	-	53,515
Materials and Supplies	45,000	-	45,000
Other Services and Charges	86,250	-	86,250
Debt Service - Bank of Commerce - \$9,562/mo	114,744	-	114,744
Capital Outlay	-	28,700	28,700
Total Sewer Department	299,509	28,700	328,209
Trash Department			
Other Services and Charges	81,200	10,000	91,200
Total Trash Department	81,200	10,000	91,200
Water Department			
Personal Services	53,515	-	53,515
Materials and Supplies	25,000	-	25,000
Other Services and Charges	35,000	10,000	45,000
Debt Service - Water AMI payment 40,971.32/year	41,229	-	41,229
Capital Outlay	-	36,202	36,202
Total Water Department	154,744	46,202	200,946
Customer Service			
Personal Services	45,943	-	45,943
Materials and Supplies	11,000	-	11,000
Other Services and Charges	1,000	-	1,000
Debt Service - Bank of Hydro-\$2,843.53/mo	34,137	-	34,137
Capital Outlay	800	(800)	-
Total Customer Service Department	92,880	(800)	92,080
TOTAL OPERATING EXPENDITURES	628,333	84,102	712,435
OPERATING INCOME (LOSS)	53,042	(51,890)	1,152

Town of Hydro
Hydro Development Authority
January Amendments
For the Year Ended June 30, 2023

	APPROVED BUDGET 2022/2023	PROPOSED AMENDMENTS June '23	PROPOSED BUDGET 2022/2023
<i>(Continued)</i>			
NON-OPERATING REVENUES (EXPENSES)			
Interest Income	150	750	900
Transfers in/(out) - General Fund	(100,000)	16,000	(84,000)
Transfers in/(out) - 1% Sales Tax Fund	114,744	-	114,744
TOTAL OTHER FINANCING SOURCES (USES)	14,894	16,750	31,644
NET INCOME	67,936	(35,140)	32,796
BEGINNING RETAINED EARNINGS	367,668		393,222
ENDING RETAINED EARNINGS	<u>\$ 435,604</u>		<u>\$ 426,018</u>

Town of Hydro
Fire Fund Budget Amendments
June Amendments
For the Year Ended June 30, 2023

	APPROVED BUDGET 2022/2023	PROPOSED AMENDMENTS June '23	PROPOSED BUDGET 2022/2023
OPERATING REVENUES			
Fire Revenue			
Grants	4,000	31,098	35,098
Donations	15,000	63,000	78,000
Other Revenue	164,000	(159,000)	5,000
TOTAL OPERATING REVENUES	183,000	(64,902)	118,098
OPERATING EXPENSES			
Fire Department			
Materials and Supplies	25,000	5,000	30,000
Other Services and Charges	12,000	5,000	17,000
Capital Outlay	200,000	(77,029)	122,971
TOTAL EXPENDITURES	237,000	(67,029)	169,971
REVENUES OVER (UNDER) EXPENDITURES	(54,000)	2,127	(51,873)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(54,000)	2,127	(51,873)
BEGINNING FUND BALANCE	74,021		79,431
ENDING FUND BALANCE	\$ 20,021		\$ 27,558

Town of Hydro
1% Sales Tax Fund Budget Amendments
June Amendments
For the Year Ended June 30, 2023

	APPROVED BUDGET 2022/2023	PROPOSED AMENDMENTS June '23	PROPOSED BUDGET 2022/2023
OPERATING REVENUES			
Sales Tax - 1 cent	\$ 57,746	16,451	\$ 74,197
Use Tax	23,092	5,470	28,562
TOTAL OPERATING REVENUES	80,838	21,921	102,759
REVENUES OVER (UNDER) EXPENDITURES	80,838	21,921	102,759
OTHER FINANCING SOURCES (USES)			
Interest Income	50	1,200	1,250
Transfers-out	(114,744)	-	(114,744)
TOTAL OTHER FINANCING SOURCES (USES)	(114,694)	1,200	(113,494)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(33,856)	23,121	(10,735)
BEGINNING FUND BALANCE	44,891		63,259
ENDING FUND BALANCE	<u>\$ 11,035</u>		<u>\$ 52,524</u>

Town of Hydro
Street & Alley Fund Budget
June Amendments
For the Year Ended June 30, 2023

	APPROVED BUDGET 2022/2023	PROPOSED AMENDMENTS June '23	PROPOSED BUDGET 2022/2023
OPERATING REVENUES			
Gasoline Tax	1,496	100	1,596
Motor Vehicle Tax	6,584	-	6,584
TOTAL OPERATING REVENUES	8,080	100	8,180
OPERATING EXPENSES			
Materials and Supplies	4,000	100	4,100
Other Services and Charges	4,000	-	4,000
TOTAL EXPENDITURES	8,000	100	8,100
REVENUES OVER (UNDER) EXPENDITURES	80	-	80
OTHER FINANCING SOURCES (USES)			
Interest Income	350	-	350
TOTAL OTHER FINANCING SOURCES (USES)	350	-	350
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	430	-	430
BEGINNING FUND BALANCE	70,786		69,181
ENDING FUND BALANCE	<u>\$ 71,216</u>		<u>\$ 69,611</u>

Town of Hydro
EMS Fund Budget Amendments
June Amendments
For the Year Ended June 30, 2023

	APPROVED BUDGET 2022/2023	PROPOSED AMENDMENTS June '23	PROPOSED BUDGET 2022/2023
OPERATING REVENUES			
EMS Revenue	\$ 5,000	\$ 1,000	\$ 6,000
Other Revenue	-	9,800	9,800
TOTAL OPERATING REVENUES	5,000	10,800	15,800
OPERATING EXPENSES			
Personal Services	-		
Materials and Supplies	100	2,100	2,200
Other Services and Charges	4,000	(200)	3,800
Capital Outlay	-	9,800	9,800
TOTAL EXPENDITURES	4,100	11,700	15,800
REVENUES OVER (UNDER) EXPENDITURES	900	(900)	-
BEGINNING FUND BALANCE	5,910		7,637
ENDING FUND BALANCE	<u>\$ 6,810</u>		<u>\$ 7,637</u>