

TOWN OF HYDRO, OKLAHOMA
Fiscal Year 2023 / 2024 Annual Budget

BUDGET MEMO

May 9, 2023

Updated May 10, 2023

The 2023 / 2024 Annual Budget for the Town of Hydro is presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act.

The budget includes the following highlights for fiscal year:

- ◆ Recurring tax revenues are budgeted at 90% of current year projections. Should the Town collect taxes in line with FY23 projection, this would generate an additional \$40,025 in unrestricted tax revenues.
- ◆ The budget includes a utility rate increase of 5.2% for FY24, based on CPI. This utility rate increase is estimated to generate approximately \$35,911 in additional revenues. For comparison purposes, each 1% utility rate increase is estimated to generate \$6,906 in additional revenues.
- ◆ The budget includes a salary increase of 5.2% for all full time employees, beginning January 1, 2024 for FY 24. The cost of this level of pay increase is approximately \$7,000 annually. Retirement is budgeted at 8.57% for the Town contribution and the insurance benefit is budgeted at \$500 monthly per full time employee.
- ◆ The FY24 budget includes 3 police officers, 1 water employee, 1 sewer employee, 1 customer service employee, seasonal park employee, part time librarian, part time animal control, police reserves, city clerk, court pay, and seasonal pool workers.
- ◆ Proposed Capital requests are detailed in the budget totaling \$226,400

	<u>Capital Outlay</u>	<u>Funding source</u>
Police Department	\$ 4,400	Operations
Parks Department	2,500	Operations
Swimming Pool	12,000	Operations
Fire Department	8,500	Operations
Water Department	199,000	REAP Grant 60K, RIG Grant 94K, Operations
TOTAL CAPITAL OUTLAY	\$ 226,400	

◆ Debt service payments include:

Bank of Hydro - IRS & Sewer debt	\$ 34,137	Balance of ~108K, matures 11/10/26
Bank of Commerce - Sewer debt	114,744	Balance of ~917K, matures 8/15/33
Automatic Read Meters	41,229	Balance of ~76K, matures 11/18/25
	<u>\$ 190,110</u>	

◆ **This budget projects an overall net income of \$734 for fiscal year 2024.**

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given that the proposed fiscal year 2023 / 2024 budget will be considered at a public hearing on Tuesday, June 13, 2023.

Copies of the proposed budget are available for review in the Office of the Town Clerk, Hydro, OK.

The Town of Hydro 2023-2024 Annual Budget will be adopted by resolution during a meeting of the Town Council on Tuesday, June 13, 2023.

The legal level of control for the Town's 2023 / 2024 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Russ Meacham, CPA, or Tracy Reed, CPA.

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**State Auditor
and Inspector**

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given that the proposed fiscal year 2023 / 2024 budget will be considered at a public hearing on Tuesday, June 13th, 2023 at 6:00 p.m. at Town Hall located at 129 W. Main, Hydro, OK. Copies of the proposed budget are available for review in the Office of the Town Clerk, located at 129 W. Main, Hydro, OK.

The Town of Hydro 2023-2024 Annual Budget will be adopted by resolution during a meeting of the Town Council on Tuesday, June 13, 2023.

TOWN OF HYDRO, OKLAHOMA
Fiscal Year 2023 - 2024 Annual Budget

BUDGET SUMMARY

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
GENERAL FUND	\$ 62,188	\$ 436,884	\$ (580,633)	\$ 200,000	\$ 56,251	\$ 118,439
ENTERPRISE FUNDS						
Development Authority	\$ 462,178	\$ 890,653	\$ (828,716)	\$ (85,256)	\$ (23,319)	\$ 438,859
TOTAL GENERAL AND ENTERPRISE FUNDS:					\$ 32,932	
SPECIAL REVENUE FUNDS						
Fire Fund	\$ 22,196	\$ 29,500	\$ (37,000)	\$ -	\$ (7,500)	\$ 14,696
1% Sales Tax	88,488	90,078	-	(114,744)	(24,666)	63,822
Street & Alley Fund	78,078	7,968	(8,000)	-	(32)	78,046
EMS	1,630	6,000	(6,000)	-	-	1,630
TOTAL SPECIAL REVENUE FUNDS	\$ 188,392	\$ 133,546	\$ (51,000)	\$ (114,744)	\$ (32,198)	\$ 156,194
GRAND TOTAL ALL FUNDS	\$ 712,758	\$ 1,461,083	\$ (1,460,349)	\$ -	\$ 734	\$ 713,492

Town of Hydro
General Fund Budget
For the Year Ended June 30, 2024

	ACTUAL 2021/2022	AMENDED BUDGET 2022/2023	PROJECTED YTD 2022/2023	PROPOSED BUDGET 2023/2024	
OPERATING REVENUES					
Sales tax	\$ 222,668	\$ 199,086	\$ 252,401	\$ 227,161	** 90%
Use tax	88,908	80,420	99,392	89,453	** 90%
Beverage Tax	16,448	14,931	16,465	14,819	** 90%
Cigar tax	2,249	1,970	2,198	1,978	** 90%
Franchise Tax	24,566	22,902	29,803	26,823	** 90%
Licenses & Permits	222	200	632	200	
Police fines	-	9,000	9,672	9,000	
Surcharges	5,324	5,000	5,472	5,000	
State Fee	1,331	1,300	1,373	1,300	
Grant revenues	90,327	2,500	2,453	2,500	
Swimming pool revenue	11,426	10,000	11,082	10,000	
Fire revenues	10,648	10,000	10,943	10,000	
EMS revenue	28,720	28,500	29,522	28,500	
Community Building revenue	1,500	1,500	960	1,500	
Royalty Income	9,501	5,000	15,707	5,000	
Donations	-	-	-	-	
ARPA Funds	-	81,826	82,992	-	
FEMA Reimbursements	-	-	5,264	-	
Other Revenue	56,806	10,000	3,704	3,500	
TOTAL OPERATING REVENUES	570,644	484,135	580,035	436,734	
OPERATING EXPENSES					
<u>General Government</u>					
Personal Services	1,100	1,103	1,283	2,533	
Materials and Supplies	6,099	7,500	5,917	7,500	
Other Services and Charges	78,200	75,000	84,341	85,000	
Capital Outlay	-	-	16,791	-	
Total General Government	85,399	83,603	108,332	95,033	
<u>Police Department</u>					
Personal Services	153,643	178,033	166,249	175,761	
Materials and Supplies	20,683	20,000	20,269	22,000	
Other Services and Charges	22,279	25,000	19,462	25,000	
Capital Outlay	39,697	-	6,112	4,400	
Total Police Department	236,302	223,033	212,092	227,161	
<u>Animal Control</u>					
Personal Services	3,487	3,754	3,497	3,754	
Materials and Supplies	316	500	426	500	
Other Services and Charges	498	500	552	500	
Total Animal Control	4,301	4,754	4,475	4,754	
<u>Parks Department</u>					
Personal Services	5,762	7,433	12,567	7,432	
Materials and Supplies	6,479	5,000	1,824	5,000	
Other Services and Charges	10,031	11,000	7,282	11,000	
Capital Outlay	10,500	-	810	2,500	
Total Parks Department	32,772	23,433	22,483	25,932	
<u>Library</u>					
Personal Services	6,202	4,050	8,029	10,289	
Materials and Supplies	2,734	4,500	8,190	4,500	
Other Services and Charges	3,155	4,000	1,991	4,000	
Total Library Department	12,091	12,550	18,210	18,789	

**Town of Hydro
General Fund Budget
For the Year Ended June 30, 2024**

	ACTUAL 2021/2022	AMENDED BUDGET 2022/2023	PROJECTED YTD 2022/2023	PROPOSED BUDGET 2023/2024
<i>Continued</i>				
<u>Community Building</u>				
Materials and Supplies	327	1,000	11	1,000
Other Services and Charges	6,348	5,000	3,598	5,000
Total Community Building Department	6,675	6,000	3,609	6,000
<u>Street Department</u>				
Materials and Supplies	-	-	860	1,000
Other Services and Charges	7,354	7,500	7,483	7,500
Total Street Department	7,354	7,500	8,343	8,500
<u>Court</u>				
Personal Services	6,973	7,151	7,039	7,150
Materials and Supplies	-	100	-	-
Other Services and Charges	1,200	2,500	2,160	2,500
Total Court Department	8,173	9,751	9,199	9,650
<u>Swimming Pool</u>				
Personal Services	13,255	23,562	21,226	16,572
Materials and Supplies	7,013	1,000	7,976	8,000
Other Services and Charges	1,781	2,000	3,885	4,000
Capital Outlay	-	-	-	12,000
Total Swimming Pool Department	22,049	26,562	33,087	40,572
<u>Fire Department</u>				
Personal Services	65,337	68,747	55,682	68,742
Materials and Supplies	10,984	22,500	9,150	15,000
Other Services and Charges	30,507	20,000	18,093	20,000
Capital Outlay	-	6,100	8,421	8,500
Total Fire Department	106,828	117,347	91,346	112,242
<u>EMS Department</u>				
Other Services and Charges	30,380	32,000	31,320	32,000
Total EMS Department	30,380	32,000	31,320	32,000
TOTAL EXPENDITURES	552,324	546,533	542,496	580,633
REVENUES OVER (UNDER) EXPENDITURES	18,320	(62,398)	37,539	(143,899)
OTHER FINANCING SOURCES (USES)				
Interest income	174	150	563	150
Transfers out H.D.A	(3,335)	-	(15,890)	-
Transfer out - ARPA Funds	-	-	(147,695)	-
Transfer in - H.D.A	-	100,000	40,375	200,000
Transfers-in	68,096	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	64,935	100,150	(122,647)	200,150
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	83,255	37,752	(85,108)	56,251
BEGINNING FUND BALANCE	66,916	133,342	150,171	62,188
ENDING FUND BALANCE	\$ 150,171	\$ 171,094	\$ 65,063	\$ 118,439

**Town of Hydro
Hydro Development Authority
For the Year Ended June 30, 2024**

	ACTUAL 2021/2022	AMENDED BUDGET 2022/2023	PROJECTED YTD 2022/2023	PROPOSED BUDGET 2023/2024
OPERATING REVENUES				
Water Revenues	\$ 250,846	\$ 245,000	\$ 255,670	\$ 255,670
5.2% Rate Increase	-	6,125	-	13,295
Sewer Revenues	254,050	250,000	261,749	\$ 261,749
5.2% Rate Increase	-	6,250	-	13,611
Trash Revenues	166,587	160,000	173,173	\$ 173,173
5.2% Rate Increase	-	4,000	-	9,005
Grant Revenues	9,233	-	-	-
Grant - REAP	-	-	6,711	60,000 *
Grant - RIG	-	-	-	94,000 *
Other Revenues	26,405	10,000	13,265	10,000
TOTAL OPERATING REVENUES	707,121	681,375	710,568	890,503
OPERATING EXPENSES				
Sewer Department				
Personal Services	28,098	53,515	49,260	54,736
Materials and Supplies	44,326	45,000	35,711	40,000
Other Services and Charges	60,168	86,250	79,093	80,000
Debt Service	114,745	114,744	114,744	114,744
Capital Outlay	6,405	-	28,695	-
Total Sewer Department	253,742	299,509	307,503	289,480
Trash Department				
Other Services and Charges	76,625	81,200	81,229	83,666
Total Trash Department	76,625	81,200	81,229	83,666
Water Department				
Personal Services	65,464	53,515	49,715	54,736
Materials and Supplies	22,922	25,000	10,968	25,000
Other Services and Charges	33,914	35,000	42,815	45,000
Debt Service - AMI meters \$41,228.81/year - 5 years	37,143	41,229	39,835	41,229
Capital Outlay	27,289	-	35,000	199,000 *
Total Water Department	186,732	154,744	178,333	364,965
Customer Service				
Personal Services	41,133	45,943	42,420	46,968
Materials and Supplies	8,403	11,000	7,324	8,500
Other Services and Charges	7,155	1,000	815	1,000
Debt Service - Bank of Hydro \$2,844.72/mo.	36,819	34,137	34,136	34,137
Capital Outlay	-	800	-	-
Total Customer Service Department	93,510	92,880	84,695	90,605
TOTAL OPERATING EXPENDITURES	610,609	628,333	651,760	828,716
OPERATING INCOME (LOSS)	96,512	53,042	58,808	61,787

Town of Hydro
Hydro Development Authority
For the Year Ended June 30, 2024

	ACTUAL 2021/2022	AMENDED BUDGET 2022/2023	PROJECTED YTD 2022/2023	PROPOSED BUDGET 2023/2024
<i>Continued</i>				
NON-OPERATING REVENUES (EXPENSES)				
Interest Income	177	150	866	150
Transfers in/(out) - General Fund	(64,761)	(100,000)	(24,485)	(200,000)
Transfers in/(out) - 1% Sales Tax Fund	86,058	114,744	58,686	114,744
TOTAL OTHER FINANCING SOURCES (USES)	21,474	14,894	35,067	(85,106)
NET INCOME	117,986	67,936	93,875	(23,319)
BEGINNING RETAINED EARNINGS	275,236	367,668	367,668	462,178
ENDING RETAINED EARNINGS	\$ 393,222	\$ 435,604	\$ 461,543	\$ 438,859

GROSS PROFIT BY DEPARTMENT - excluding capital outlay and transfers

Water Revenues	250,846	251,125	255,670	268,965
Water Expenses, excluding capital outlay	159,443	154,744	143,333	165,965
Gross Profit	91,403	96,381	112,337	103,000
Gross Profit %	36%	38%	44%	38%
Sewer Revenues	254,050	256,250	261,749	275,360
Sewer Expenses, excluding capital outlay	247,337	299,509	278,808	289,480
Gross Profit	6,713	(43,259)	(17,059)	(14,120)
Gross Profit %	3%	-17%	-7%	-5%
Water & Sewer Revenues Combined	504,896	507,375	517,419	544,325
Water & Sewer Expenses Combined	406,780	454,253	422,141	455,445
	98,116	53,122	95,278	88,880
	19%	10%	18%	16%
Trash Revenues	166,587	164,000	173,173	182,178
Trash Expenses	76,625	81,200	81,229	83,666
Gross Profit	89,962	82,800	91,944	98,512
Gross Profit %	54%	50%	53%	54%
All Utilities	671,483	671,375	690,592	726,503
All Utility Expenses	483,405	535,453	503,370	539,111
Gross Profit	188,078	135,922	187,222	187,392
Gross Profit %	28%	20%	27%	26%

**Town of Hydro
Fire Equipment Fund Budget
For the Year Ended June 30, 2024**

	ACTUAL 2021/2022	AMENDED BUDGET 2022/2023	PROJECTED YTD 2022/2023	PROPOSED BUDGET 2023/2024
OPERATING REVENUES				
Fire Revenue	\$ -	\$ -	\$ -	\$ -
Grants	10,763	4,000	10,053	4,500
Donations	23,200	15,000	77,910	20,000
Other Revenue	9,918	164,000	23,214	5,000
TOTAL OPERATING REVENUES	43,881	183,000	111,177	29,500
OPERATING EXPENSES				
Fire Department				
Materials and Supplies	37,182	25,000	28,738	25,000
Other Services and Charges	19,564	12,000	13,090	12,000
Capital Outlay	5,805	200,000	124,839	-
Total Fire Department	62,551	237,000	166,667	37,000
TOTAL EXPENDITURES	62,551	237,000	166,667	37,000
REVENUES OVER (UNDER) EXPENDITURES	(18,670)	(54,000)	(55,490)	(7,500)
OTHER FINANCING SOURCES (USES)				
Gain on Sale of Assets	5,000	-	-	-
Transfer In	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	5,000	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(13,670)	(54,000)	(55,490)	(7,500)
BEGINNING FUND BALANCE	93,101	74,021	74,021	22,196
ENDING FUND BALANCE	\$ 79,431	\$ 20,021	\$ 18,531	\$ 14,696

Town of Hydro
1% Sales Tax Fund Budget
For the Year Ended June 30, 2024

	ACTUAL 2021/2022	AMENDED BUDGET 2022/2023	PROJECTED YTD 2022/2023	PROPOSED BUDGET 2023/2024	
OPERATING REVENUES					
Sales Tax - 1 cent	\$ 63,619	\$ 57,746	\$ 71,836	\$ 64,652	*90%
Use Tax - 1 cent	25,402	23,092	27,696	24,926	*90%
TOTAL OPERATING REVENUES	89,021	80,838	99,532	89,578	
REVENUES OVER (UNDER) EXPENDITURES	89,021	80,838	99,532	89,578	
OTHER FINANCING SOURCES (USES)					
Interest Income	233	50	1,165	500	
Transfers-out	(86,058)	(114,744)	(58,686)	(114,744)	
TOTAL OTHER FINANCING SOURCES (USES)	(85,825)	(114,694)	(57,521)	(114,244)	
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	3,196	(33,856)	42,011	(24,666)	
BEGINNING FUND BALANCE	60,063	44,891	44,891	88,488	
ENDING FUND BALANCE	\$ 63,259	\$ 11,035	\$ 86,902	\$ 63,822	

Town of Hydro
Street & Alley Fund Budget
For the Year Ended June 30, 2024

	ACTUAL 2021/2022	AMENDED BUDGET 2022/2023	PROJECTED YTD 2022/2023	PROPOSED BUDGET 2023/2024	
OPERATING REVENUES					
Gasoline Tax	1,663	1,496	1,616	1,454	~ 90%
Motor Vehicle Tax	7,347	6,584	6,682	6,014	~ 90%
TOTAL OPERATING REVENUES	9,010	8,080	8,298	7,468	
OPERATING EXPENSES					
Street & Alley Department					
Materials and Supplies	10,876	4,000	1,210	4,000	
Other Services and Charges	275	4,000	-	4,000	
Capital Outlay	17,950	-	-	-	
Total Street & Alley Department	29,101	8,000	1,210	8,000	
TOTAL EXPENDITURES	29,101	8,000	1,210	8,000	
REVENUES OVER (UNDER) EXPENDITURES	(20,091)	80	7,088	(532)	
OTHER FINANCING SOURCES (USES)					
Interest Income	380	350	1,188	500	
Transfers-in	-	-	-	-	
Transfer out	-	-	-	-	
TOTAL OTHER FINANCING SOURCES (USES)	380	350	1,188	500	
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(19,711)	430	8,276	(32)	
BEGINNING FUND BALANCE	88,892	70,786	70,786	76,078	
ENDING FUND BALANCE	\$ 69,181	\$ 71,216	\$ 79,062	\$ 76,046	

Town of Hydro
EMS Fund Budget
For the Year Ended June 30, 2024

	ACTUAL 2021/2022	APPROVED BUDGET 2022/2023	PROJECTED YTD 2022/2023	PROPOSED BUDGET 2023/2024
OPERATING REVENUES				
EMS Revenue	\$ 6,137	\$ 5,000	\$ 5,954	\$ 6,000
TOTAL OPERATING REVENUES	6,137	5,000	5,954	6,000
OPERATING EXPENSES				
EMS Department				
Materials and Supplies	-	100	2,593	2,000
Other Services and Charges	746	4,000	-	4,000
Capital Outlay	-	-	9,800	-
Total EMS Department	746	4,100	12,393	6,000
TOTAL EXPENDITURES	746	4,100	12,393	6,000
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	5,391	900	(6,439)	-
BEGINNING FUND BALANCE	2,246	5,910	7,637	1,630
ENDING FUND BALANCE	\$ 7,637	\$ 6,810	\$ 1,198	\$ 1,630

BUDGET ADOPTION RESOLUTION

TOWN OF HYDRO, OKLAHOMA RESOLUTION NO. 2023-01

A RESOLUTION APPROVING THE TOWN OF HYDRO, OKLAHOMA BUDGET FOR THE FISCAL YEAR 2023-2024 AND ESTABLISHING BUDGET AMENDMENT AUTHORITY

WHEREAS, The Town of Hydro has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

WHEREAS, The Chief Executive Officer has prepared a budget for the fiscal year ending June 30, 2024 (FY 2023-2024) consistent with the Act; and

WHEREAS, The Act in section 17-215 provides for the chief executive officer of the Town, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

WHEREAS, The budget has been formally presented to the Town Board of Trustees at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

WHEREAS, The Town Board of Trustees has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF HYDRO, OKLAHOMA:

SECTION 1. The Town Board of Trustees does hereby adopt the FY 2023-2024 Budget on the 13th day of June 2023 with total resources available in the amount of \$821,010 and total fund/departmental appropriations in the amount of \$631,633. Legal appropriations (spending/encumbering limits) are hereby established as follows:

Fund: Department	Appropriation Amount
General Fund:	
General government	\$95,033
Police	227,161
Animal Control	4,754
Parks	25,932
Library	18,789
Community Building	6,000
Street & Alley Department – GF	8,500
Court	9,650
Swimming Pool	40,572
Fire	112,242
EMS Department	32,000
Fire Fund	37,000
1% Sales Tax	
Street & Alley Fund	8,000
EMS Fund	6,000


SECTION 2. The Hydro Board of Trustees does hereby authorize the Town Clerk to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2023-2024, from one line item to another, one object category to another within a department, or one department to another within a fund, without further approval by the Hydro Board of Trustees.

SECTION 3. All supplemental appropriations or decrease in the total appropriation of a fund shall be adopted at a meeting of the Hydro Board of Trustees and filed with the State Auditor and Inspector.

SECTION 4. Be it further provided that the Town Clerk is hereby authorized to take any and all actions as may be required for the implementation of these budgets.

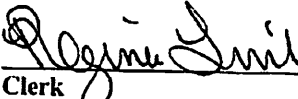
ADOPTED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF HYDRO this 13th day of June, 2023.

TOWN OF HYDRO, OKLAHOMA

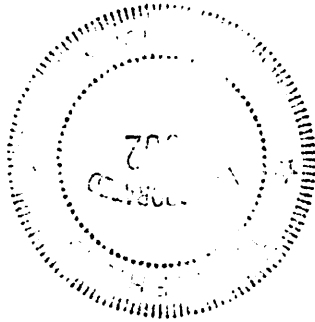


Mayor

ATTEST:



Clerk



BUDGET ADOPTION RESOLUTION
TOWN OF HYDRO, OKLAHOMA
HYDRO DEVELOPMENT AUTHORITY
RESOLUTION NO. 2023 01A

A RESOLUTION OF THE HYDRO DEVELOPMENT AUTHORITY, HYDRO, OKLAHOMA APPROVING THE HYDRO DEVELOPMENT AUTHORITY BUDGET FOR THE FISCAL YEAR 2023-2024 AND ESTABLISHING BUDGET AMENDMENT AUTHORITY

WHEREAS, The Town of Hydro has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

WHEREAS, The Chief Executive Officer has prepared a budget for the fiscal year ending June 30, 2024 (FY 2023-2024) consistent with the Act; and

WHEREAS, The Act in section 17-215 provides for the chief executive officer of the Authority, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

WHEREAS, The budget has been formally presented to the Hydro Development Authority governing body at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

WHEREAS, The Hydro Development Authority governing body has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

NOW, THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF THE HYDRO DEVELOPMENT AUTHORITY, HYDRO, OKLAHOMA:

SECTION 1. The Trustees of the Hydro Development Authority does hereby adopt the FY 2023-2024 Budget on the 13th day of June 2023 with total resources available in the amount of \$1,352,831 and total fund/departmental appropriations in the amount of \$828,716. Legal appropriations (spending/encumbering limits) are hereby established as follows:

Fund: Department	Appropriation Amount
Hydro Development Authority	
Sewer Department	\$289,480
Trash Department	83,666
Water Department	364,965
Customer Service	90,605

SECTION 2. The Trustees does hereby authorize the Town Clerk to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2023-2024, from one line item to another, one object category to another within a department, or one department to another within a fund, without further approval by the Hydro Board of Trustees.

SECTION 3. All supplemental appropriations or decrease in the total appropriation of a fund shall be adopted at a meeting of the Hydro Board of Trustees and filed with the State Auditor and Inspector.

SECTION 4. Be it further provided that the Town Clerk is hereby authorized to take any and all actions as may be required for the implementation of these budgets.

**ADOPTED BY THE TOWN BOARD OF TRUSTEES OF THE HYDRO DEVELOPMENT
AUTHORITY this 13th day of June, 2023.**

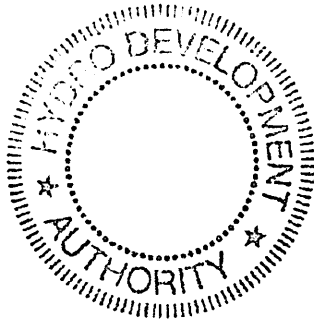
TOWN OF HYDRO, OKLAHOMA

D. Beck

Mayor

ATTEST:

Rozina Lint
Clerk



PROOF OF PUBLICATION

The Country Connection News, Inc.
PO Box 206, Eakly, OK 73033
405-797-3645

I, R.W. Carney, of lawful age, being duly sworn upon oath, deposes and says that I am the *Authorized Agent* of *The Country Connection News*, a *Daily/Weekly* publication that is a "legal newspaper" as that phrase is defined in 25 O.S. § 106 for the City of Eakly, for the County of Caddo, in the State of Oklahoma, and that the attachment hereto contains a true and correct copy of what was published in said legal newspaper in consecutive issues on the following dates:

INSERTION DATES:

1st insertion 5-23-23
2nd insertion _____
3rd insertion _____
4th insertion _____

PUBLICATION FEE.....\$ 37.80

R.W. Carney

Authorized Agent
State of Oklahoma

County of Caddo

Signed and sworn to before me this

5 day of June, 2023

by Nante of Authorized

Agent

Donna G. Hamilton

Notary Public

(Seal)

My Commission expires: 04/02, 2026

Commission # 10002770



PUBLIC NOTICE

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