

**STAN JENNINGS, COUNTY TREASURER  
CADDO COUNTY, OKLAHOMA  
TREASURER STATUTORY REPORT  
JUNE 10, 2008**

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**STATE OF OKLAHOMA**  
**OFFICE OF THE AUDITOR AND INSPECTOR**

July 10, 2008

BOARD OF COUNTY COMMISSIONERS  
CADDO COUNTY COURTHOUSE  
ANADARKO, OKLAHOMA 73005

Transmitted herewith is the Caddo County Treasurer Statutory Report for June 10, 2008. The engagement was conducted in accordance with 74 O.S. § 212.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our office during the course of our engagement.

The Office of the State Auditor and Inspector is committed to serve the public interest by providing independent oversight and to issue reports that serve as a management tool to the state to ensure a government which is accountable to the people of the State of Oklahoma.

Sincerely,

A handwritten signature in blue ink that reads "Michelle R. Day".

MICHELLE R. DAY, Esq.  
Deputy State Auditor and Inspector



**STATE OF OKLAHOMA**  
**OFFICE OF THE AUDITOR AND INSPECTOR**

Stan Jennings, County Treasurer  
Caddo County Courthouse  
Anadarko, Oklahoma 73005

Dear Mr. Jennings:

For the purpose of complying with 74 O.S. § 212, we have performed the following procedures for June 10, 2008:

- Review bank reconciliations, visually verify certificates of deposit, and confirm investments.
- Determine whether subsidiary records reconcile to the general ledger.
- Review pledged collateral securing deposits and invested funds.

All information included in the bank reconciliations, the investment ledger, the subsidiary ledgers, and the general ledger is the representation of the County Treasurer.

Our county treasurer statutory engagement was limited to the procedures performed above and was less in scope than an audit performed in accordance with generally accepted auditing standards. Accordingly, we do not express an opinion on any general-purpose financial statements of Caddo County.

Based on the above reconciliations, visual verification, and confirmation procedures performed, the cash and investments of the County are supported by accounting and bank records. With regard to pledged securities, the finding and recommendation is included in the attached schedule.

This report is intended for the information and use of the management of the County. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Sincerely,

A handwritten signature in blue ink that reads "Michelle R. Day".

MICHELLE R. DAY, Esq.  
Deputy State Auditor and Inspector

June 11, 2008

**SCHEDULE OF FINDINGS AND RESPONSES**

**Finding 2008-1—Pledged Collateral for Deposits**

Criteria: In accordance with 62 O.S. § 517.4.A, “A treasurer of a public entity shall require that financial institutions deposit collateral securities or instruments to secure the deposits of the public entity in each such institution. The amount of collateral securities or instruments to be pledged for the security of deposits shall be established by the treasurer of the public entity consistent with the provisions of the Security for Local Public Deposits Act; provided, such amount shall not be less than the amount of the deposit to be secured, less the amount insured.”

Condition: The County’s bank account balance with Apache/Chickasha Bank & Trust was underpledged by \$5,676.62.

Effect: This condition could result in loss of County funds.

Recommendation: We recommend the County Treasurer comply with 62 O.S. § 517.4.A and insure proper pledged collateral for funds held in financial institutions to secure the deposits of the public entity at an amount not less than the amount of the deposit to be secured.

Views of responsible officials and planned corrective actions: The County Treasurer will consult with the banks for all future tax years to ensure that adequate pledge collateral is in place.



**OFFICE OF THE STATE AUDITOR AND INSPECTOR  
2300 N. LINCOLN BOULEVARD, ROOM 100  
OKLAHOMA CITY, OK 73105-4896**

**[WWW.SAI.STATE.OK.US](http://WWW.SAI.STATE.OK.US)**