

STATE OF OKLAHOMA
CANADIAN COUNTY
FILED OR RECORDED

2014 SEP 16 A 11: 12

SHELLEY DICKERSON
COUNTY CLERK

CITY OF YUKON, OKLAHOMA
SINKING FUND SCHEDULES
AS OF AND FOR THE YEAR ENDED
JUNE 30, 2014
AND
SINKING FUND
ESTIMATE OF NEEDS
FOR
THE FISCAL YEAR ENDING
JUNE 30, 2015

FILED
OCT 23 2014

State Auditor & Inspector

PREPARED BY RSMeacham CPA's & Advisors
SUBMITTED TO THE CANADIAN COUNTY
EXCISE BOARD THIS ____ DAY OF _____ 2014

GOVERNING BOARD

Chairman _____

Member _____

Member _____

Member _____

Treasurer _____

Member _____

City Clerk _____



RESOLUTION NO. 2014 – 18

**A Resolution of The City Council of The City of Yukon, Oklahoma
Adopting the Operating Budget for the Fiscal Year**

WHEREAS, the City Council of the City of Yukon, Oklahoma has completed the process required in 11 O.S. § 17-201 et.seq.; and

WHEREAS, agreement has been reached relative to the estimated revenues and necessary appropriations for the various accounts within various funds for the 2014-2015 fiscal year; and

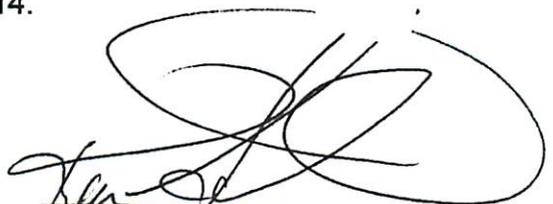
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF YUKON, OKLAHOMA:

Section 1. That the 2014-2015 fiscal year operating budget was adopted on June 3, 2014 as required by 11 O.S. ~ 17-213,

Section 2. That the resolution and a copy of the adopted budget has been transmitted to the Oklahoma State Auditor and Inspector and one copy transmitted to the Clerk of this municipality.

Section 3. That sinking fund requirements be filed with the Canadian County Excise Board.

PASSED and approved by the Mayor and City Council of the City of Yukon, Oklahoma this 2nd day of September, 2014.



Ken Smith, Mayor

ATTEST:



City Clerk



CITY OF YUKON
INDEX TO SINKING FUND ESTIMATE OF NEEDS

INDEX

	Page
Index	1
Accountants' Compilation Report	2
Form SF-1 Balance Sheet & Estimate of Sinking Fund Needs	3
Form SF-2 Statement of Cash Accounts, Disbursements & Balance	4
Form SF-3 Detail Status of Bond & Coupon Indebtedness	5-9
Form SF-4 Statement of Investments	10
Form SF-5 Judgement Indebtedness	11
Form SF-6 Unexpected Bond Proceeds	12
Form SF-7 Certificate of Excise Board & Appropriation of Income & Revenues	13-14



CPAs + ADVISORS

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Members of American
Institute of Certified
Public Accountants

Members of Oklahoma
Society of Certified
Public Accountants

Independent Accountant's Compilation Report

Honorable Governing Board
Yukon, Oklahoma

We have compiled the balance sheet (pg 3) as of June 30, 2014, the 2014-2015 Estimate of Sinking Fund Needs (SA&I Form C&T-500, pg 3) and Publication Sheet for Yukon, Canadian County included in the accompanying prescribed forms. We have not audited or reviewed the financial statements, estimate of needs and publication sheet forms referred to above and, accordingly, do not express an opinion or provide any assurance about whether the financial statements, estimate of needs and publication sheet forms are in accordance with the basis of accounting prescribed by the Office of the State Auditor and Inspector per 68 OS § 3003.B as promulgated by 68 OS § 3009-3011.

Management is responsible for the preparation and fair presentation of the financial statements, estimate of needs and publication sheet in accordance with the requirements prescribed by the Office of the Oklahoma State Auditor and Inspector per 68 OS §3003.B as promulgated by 68 OS § 3009-3011 and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements, estimate of needs and publication sheet.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

These financial statements, estimate of needs and publication sheet included in the accompanying prescribed forms are presented in accordance with the requirements of the Office of the Oklahoma State Auditor and Inspector per 68 OS § 3003.B as promulgated by 68 OS § 3009-3011 and are not intended to be a complete presentation of the assets and liabilities of the City of Yukon, Canadian County.

This report is intended solely for the information and use of management of Yukon, Oklahoma, Canadian County Excise Board, and for filing with the State Auditor and Inspector and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to be a stylized 'R' followed by a long horizontal line extending to the right.

RSMeacham CPA's & Advisors, PLLC

August 6, 2014

AFFIDAVIT OF PUBLICATION

STATE OF OKLAHOMA, CITY OF WATONGA

Personally appeared before me, the undersigned Notary Public, _____
City Clerk of the City and State aforesaid, who being first duly sworn according to law, deposes and says:
That he/she complied with the law by having the financial statement for the fiscal year ending June 30, 2014
and the estimated needs and the estimated income from sources other than ad valorem taxes, for the fiscal
year beginning July 1, 2014 and ending June 30, 2015 published in one issue of the Yukon Review
a legally-qualified newspaper published - of general circulation, in said county (*strike inapplicable phrase*)
a copy of which together with proof of publication is herewith attached marked Exhibit "Z" and made a part
of hereof.

County Clerk

Subscribed and sworn to before me this ____ day of _____, 2014

Notary Public

My Commission Expires

CITY OF YUKON SINKING FUND
 BALANCE SHEETS AS OF JUNE 30, 2014
 ESTIMATE OF SINKING FUND NEEDS FOR FISCAL YEAR ENDED JUNE 30, 2015

Form SF-1

Line No.		New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
Assets					
1	Cash Balance (Form SF-2-Line 21)	870,012		Not applicable	
2	Investments (Form SF-4, Col 6)				
3					
4					
5					
6	Total Assets		870,012		
Liabilities					
7	Matured bonds outstanding (Form SF-3, Col 13)				
8	Accrual on unmatured bonds (Form SF-3, Col 18)	717,624			
9	Accrual on final coupons (Form SF-3, Col 19)				
10	Unpaid interest coupons accrued (Form SF-3, Col 25)				
11	Fiscal agency commission on above				
12	Judgments and interest levied				
13	Interest earned but unpaid	101,473			
14					
15					
16	Total		819,097		
17	Excess of assets over liabilities (Page 4- Line 2)		50,915		
Estimate of Sinking Fund Needs- Next Year					
18	Interest required on bonds (Form SF-3, Col 29)	303,588			
19	Accrual on bonds (Form SF-3, Col 12)	684,210			
20	Accrual on judgments (Form SF-4, Line 13)				
21	Interest accruals on judgments (Form SF-4, Line 14)				
22	Commissions- fiscal agencies	525			
23					
24					
25	Total Sinking Fund Provision (To Pg 4 Ln 1 Col 2)		988,323		

CITY OF YUKON

SINKING FUND
STATEMENT OF INVESTMENTS
For the Fiscal Year Ended June 30, 2014

Form SF-4

Line No.	1 Investment on Hand Beginning of Yr	2 Purchases	3 Collection	4 Liquidation of Investments		5 Barred by Court Order	6 Investment on Hand End of Year
				Amount of Premium Paid			
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
		To Form SF-2, Line 18	To Form SF-2, Line 2				To Form SF-1, Line 2

- 1 Municipal Bonds
- 2 US Bonds & Certificates
- 3 Warrants
- 4 Warrants
- 5 Warrants
- 6
- 7
- 8
- 9 Judgments
- 10 Total

CITY OF YUKON

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

EXHIBIT SF-5

1. In Favor of		
2. By Whom Owned		
3. Purpose of Judgment		
4. Case Number		
5. Name of Court		
6. Date of Judgment		
7. Principal Amount of Judgment		
8. Tax Levies Made		
9. Principal Amount to be provided for by		
10. Principal Amount Provided for in		
11. Principal Amount not Provided for		
12. Amount to provide by Tax Levy Fiscal Year 2011-2012		
1/3 Princiapal to SF-q, Line 20	A.	
Interest to SF-1, Line 21 (@R 8%) Current	B.	
TOTAL		
For Only Those Judgments Held by Owners or Assigns		
13. Levied for but Unpaid Judgment Obligations Outstanding		
A. Principal		
B. Interest		
Total		
14. Judgment Obligations Since Levied for Paid		
A. Principal		
B. Interest		
TOTAL		
15. Judgment Obligations Since Paid		
A. Principal		
B. Interest		
TOTAL		
16. Levied for but Unpaid Judgment Obligations Outstanding		
A. Principal		
B. Interest		
TOTAL		

CITY OF YUKON

STATEMENT OF UNEXPENDED BOND PROCEEDS
(COMBINED 2004, 2005, & 2006 ISSUES)

Purpose of Bond Issue Capital Improvements

EXHIBIT SF-6

1. Balance Cash as of June 30, 2013		3
Add:		
2. Proceeds of Bond Sale		
3. Cost sharing proceeds from other gov'ts		
4. Interest and investment income		
5. Total Available		3
Deduct:		
6. Warrants Paid		
7. Reserve for Warrants Outstanding		
8. Contracts Pending		
9. _____		
10. _____		
11. Total Deductions		0
12. Unexpended Bond Proceeds as of June 30,2014		3

CITY OF YUKON
SINKING FUND
COUNTY EXCISE BOARD APPROPRIATION OF INCOME AND REVENUES
2014-2014 ESTIMATE OF NEEDS

1	To Finance Approved Budget in Sum of (From Forms SF-1, Line 25)	<u>988,323</u>
	Appropriation Other Than 2012 Tax	<u> </u>
2	Excess of Assets Over Liabilities (From Forms SF-1, Line 17)	<u>50,915</u>
3	Other Deductions- Attach Explanation	<u> </u>
4	Balance Required to Raise (Line 1 Less 2 & 3)	<u>937,408</u>
5	Add 5% for Delinquent Tax	<u>46,870</u>
6	Gross Balance of Requirements Appropriated from 2012 Ad Valorem Tax	<u><u>984,278</u></u> ✓

CITY OF YUKON

COUNTY OF CANADIAN

We certify that the assessed valuation of the property subject to ad valorem taxes, excluding Homestead Exemptions approved in the municipality as finally equalized and certified by the State Board of Equalization for the current year is as follows:

REAL PROPERTY	<u>139,342,754</u>
PERSONAL PROPERTY	<u>9,878,607</u>
PUBLIC SERVICE PROPERTY	<u>5,959,562</u>
TOTAL	<u>155,180,923</u>

and that the assessed valuations herein certifies have been used in computing the rates of mill levies and and the proceeds thereof as aforesaid: and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies thereof, as provided by law as follows:

GENERAL FUND	<u> </u> mills	BUILDING FUND	<u> </u> mills
SINKING FUND	<u>6.34</u> mills	TOTAL	<u>6.34</u> mills

We do hereby order the above levies to be certified forthwith by the secretary of this board to the County Assessor of said county, in order that the County Assessor may immediately extend said levies upon the tax rolls for the year 2012 without regard to any protest that may be filed against any levies, as required by 68 O.S., 1991, Section 3014. We further certify that said appropriation and mill rate levies, as aforesaid, are within the limitation provided by law.

Dated at El Reno Oklahoma, this 21st day of Oct., 2014

Randy Adkins
MEMBER

Lynda Perry
CHAIRMAN, COUNTY EXCISE BOARD



Shelley Dickerson
MEMBER

SECRETARY, COUNTY EXCISE BOARD

MEMBER

**PROOF OF PUBLICATION
YUKON REVIEW**

CITY OF YUKON - SINKING FUND

No _____

PO BOX 851400
YUKON, OK 73085
406-354-5264

I, **JILL EXUM**, of lawful age, being duly sworn upon oath, deposes and says that I am the Authorized Agent of YUKON REVIEW, INC. a semi-weekly publication that is a "legal Newspaper" as that phrase is defined in 25 O.S. § 106 for the City of Yukon, for the County of Canadian, in the state of Oklahoma, and that the attachment hereto (for proofs with newspaper clipping attached) contains a true and correct copy of what was actually published in said legal newspaper in consecutive issues of the following dates:

AUGUST 23RD

INSERTION DATES, _____, 2014

PUBLICATION FEE: \$ 72.00

Jill Exum
JILL EXUM

State of Oklahoma County of Canadian

Signed and sworn to me this 22nd DAY OF
AUGUST, 2014.

September,



CONRAD DUDDERAR
Notary Public



(To be published in the Yukon Review, Saturday, August 23, 2014)

SINKING FUND COUNTY EXCISE BOARD APPROPRIATION INCOME AND REVENUES 2014-2018 ESTIMATE OF NEEDS	
1 To Finance Approved Budget in State of (From Form SF-1, Line 28) Appropriation Other Than 2012 Tax	989,323
2 Excess of Assets Over Liabilities (From Form SF-1, Line 17)	98,716
3 Other Deductions - Attach Explanation	937,409
4 Balance Required to Raise (Line 1 Less 2 & 3)	49,870
5 Add 5 % for Delinquency Fee	2,494
6 Gross Balance of Requirements Appropriated from 2012 Ad Valorem Tax	52,364