

STATE OF OKLAHOMA
CANADIAN COUNTY
FILED OR RECORDED

SEP 21 2015

SHELLEY DICKERSON
COUNTY CLERK

CITY OF YUKON, OKLAHOMA

SINKING FUND SCHEDULES

AS OF AND FOR THE YEAR ENDED

JUNE 30, 2015

AND

SINKING FUND
ESTIMATE OF NEEDS

FOR

THE FISCAL YEAR ENDING

JUNE 30, 2016

FILED
OCT 09 2015
State Auditor & Inspector

FILED
OCT 05 2015
State Auditor & Inspector

PREPARED BY RSMeacham CPA's & Advisors
SUBMITTED TO THE CANADIAN COUNTY

EXCISE BOARD THIS ___ DAY OF _____ 2015

GOVERNING BOARD

Chairman _____

Member _____

Member _____

Member _____

Treasurer _____

Member _____

City Clerk _____

RECEIVED
OCT 2015
State Auditor
and Inspector

**CITY OF YUKON
INDEX TO SINKING FUND ESTIMATE OF NEEDS**

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801 Frisco, Clinton, OK 73601

580-323-1766 | 580-323-1768 fax

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Institute of Certified
Public Accountants

Members of Oklahoma
Society of Certified
Public Accountants

Accountant's Compilation Report

Honorable Governing Board
Yukon, Oklahoma

Management is responsible for the accompanying financial statements of the City of Yukon, Canadian County, which comprise the 2015-2016 Estimate of Needs (SA&I Form C&T-500,pg 3) and Publication Sheet for the year ended June 30, 2015, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed forms nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Other Matter

The financial statements, estimate of needs and publication sheet included in the accompanying prescribed forms are intended to comply with the requirements of the Office of the Oklahoma State Auditor and Inspector per 68 OS § 3003.B as promulgated by 68 OS § 3009-3011, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of management of the City of Yukon, Oklahoma, Canadian County Excise Board, and for filing with the State Auditor and Inspector and is not intended to be and should not be used by anyone other than these specified parties.



RSMeacham CPA's & Advisors, PLLC



August 25, 2015

AFFIDAVIT OF PUBLICATION

STATE OF OKLAHOMA, CITY OF WATONGA

Personally appeared before me, the undersigned Notary Public, _____
City Clerk of the City and State aforesaid, who being first duly sworn according to law, deposes and says:
That he/she complied with the law by having the financial statement for the fiscal year ending June 30, 2015
and the estimated needs and the estimated income from sources other than ad valorem taxes, for the fiscal
year beginning July 1, 2015 and ending June 30, 2016 published in one issue of the Yukon Review
a legally-qualified newspaper published - of general circulation, in said county (*strike inapplicable phrase*)
a copy of which together with proof of publication is herewith attached marked Exhibit "Z" and made a part
of hereof.

County Clerk

Subscribed and sworn to before me this ____ day of _____, 2015

Notary Public

My Commission Expires

CITY OF YUKON SINKING FUND
 BALANCE SHEETS AS OF JUNE 30, 2015
 ESTIMATE OF SINKING FUND NEEDS FOR FISCAL YEAR ENDED JUNE 30, 2016

Form SF-1

Line No.	New Sinking Fund		Industrial Development Bonds	
	Detail	Extension	Detail	Extension
Assets				
1	Cash Balance (Form SF-2-Line 21)	878,084	Not applicable	
2	Investments (Form SF-4, Col 6)			
3				
4				
5				
6	Total Assets			878,084
Liabilities				
7	Matured bonds outstanding (Form SF-3, Col 13)			
8	Accrual on unmatured bonds (Form SF-3, Col 18)	785,000		
9	Accrual on final coupons (Form SF-3, Col 19)			
10	Unpaid interest coupons accrued (Form SF-3, Col 25)			
11	Fiscal agency commission on above			
12	Judgments and interest levied			
13	Interest earned but unpaid	-		
14				
15				
16	Total			785,000
17	Excess of assets over liabilities (Page 4- Line 2)			93,084
Estimate of Sinking Fund Needs- Next Year				
18	Interest required on bonds (Form SF-3, Col 29)	239,136		
19	Accrual on bonds (Form SF-3, Col 12)	700,000		
20	Accrual on judgments (Form SF-4, Line 13)			
21	Interest accruals on judgments (Form SF-4, Line 14)			
22	Commissions- fiscal agencies	400		
23				
24				
25	Total Sinking Fund Provision (To Pg 4 Ln 1 Col 2)			939,536

**CITY OF YUKON SINKING FUND
STATEMENT OF CASH ACCOUNTS, RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

Form SF-2

Line No.	<u>New Sinking Fund</u> <u>Detail</u>	<u>Extension</u>	<u>Industrial Development Bonds</u> <u>Detail</u>	<u>Extension</u>
1	Cash balance- beginning of year, July 1, 2013	870,012	Not applicable	
2	Investments liquidated during year (Form SF-4, Col 3)			0
		870,012		0
<u>Receipts and Apportionments</u>				
3	Current year ad valorem tax	989,003		
4	Prior year's ad valorem tax			
5	Resale property distribution			
6	Interest earnings	2,132		
7		525		
8				
9	Total receipts and apportionments			0
10	Balance			0
		991,660		0
		1,861,672		0
<u>Disbursements</u>				
11	Interest coupons paid (Form SF3, Col 24)	303,588		
12	Bonds paid (Form SF3, Col 12)	680,000		
13	Commission paid fiscal agency			
14	Judgment paid			
15	Interest paid on judgments			
16	Investments purchased (Form SF4, Col 2)			
17	Fiscal charges			
18				
19				
20	Total Disbursements			983,588
21	Cash balance- End of Year			0
		983,588		0
		878,084		0

CITY OF YUKON

II. SINKING FUND SCHEDULES

Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of 6/30/2015 and Accruals Thereon

1	2	3	4	5	6	7	
Purpose of Bond Issue	Date of Issue	Date of Sale by Delivery	Date Maturing Begins	Amount Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity	
General Obligation Ser 2004	3/1/2004	3/1/2004	3/1/2006	235,000	3/1/2024	270,000	
							1
General Obligation Ser 2005	3/1/2005	3/1/2005	3/1/2007	205,000	3/1/2025	210,000	2
							3
General Obligation Ser 2006	3/1/2006	3/1/2006	3/1/2008	240,000	3/1/2026	280,000	4
							5
General Obligation Ser 2015	6/24/2015	6/24/2015	3/1/2016	785,000	3/1/2016	785,000	6
	6/24/2015	6/24/2015	3/1/2017	700,000	3/1/2017	700,000	7
	6/24/2015	6/24/2015	3/1/2018	685,000	3/1/2018	685,000	8
	6/24/2015	6/24/2015	3/1/2019	675,000	3/1/2019	675,000	9
	6/24/2015	6/24/2015	3/1/2020	660,000	3/1/2020	660,000	10
	6/24/2015	6/24/2015	3/1/2021	650,000	3/1/2021	650,000	11
	6/24/2015	6/24/2015	3/1/2022	655,000	3/1/2022	655,000	12
	6/24/2015	6/24/2015	3/1/2023	660,000	3/1/2023	660,000	13
	6/24/2015	6/24/2015	3/1/2024	700,000	3/1/2024	700,000	14
	6/24/2015	6/24/2015	3/1/2025	440,000	3/1/2025	440,000	15
	6/24/2015	6/24/2015	3/1/2026	275,000	3/1/2026	275,000	16
Page Total				7,565,000		7,645,000	
Grand Total							

CITY OF YUKON

II. SINKING FUND SCHEDULES (continued)

Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of 6/30/2015 and Accruals Thereon

8	9	10	11	12	13	14	
Amount of Original Issue	Cancelled Funded or In Judgment or Delayed for Final Year Levy	Bond Issues Accruing by Tax Levy	Yrs to Run	Normal Annual Accrual	Tax Yrs Run	Accrual Liability to Date	
4,500,000	N/A		0	0	11	4,500,000	1
3,900,000	N/A		0	0	10	3,900,000	2
							3
4,600,000	N/A		0	0	9	4,600,000	4
							5
785,000	N/A		1	-	-	785,000	6
700,000	N/A		2	700,000	-	-	7
685,000	N/A		3	-	-	-	8
675,000	N/A		4	-	-	-	9
660,000	N/A		5	-	-	-	10
650,000	N/A		6	-	-	-	11
655,000	N/A		7	-	-	-	12
660,000	N/A		8	-	-	-	13
700,000	N/A		9	-	-	-	14
440,000	N/A		10	-	-	-	15
275,000	N/A		11	-	-	-	16
Page Total				700,000		13,785,000	
Grand Total							

CITY OF YUKON

II. SINKING FUND SCHEDULES (continued)

Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of 6/30/2015 and Accruals Thereon

15	16	17	18	19	20	
Basis of Accruals Contemplated on Net Collection Better In Anticipation			(14-15-16-17) Balance of Accrual Liability	Matured	Unmatured	
Deductions from Total Accruals						
Bonds Paid Prior to 6-30-14	Bonds Paid During 2015	Matured Bonds Unpaid				
2,115,000	2,385,000		-			1
1,640,000	2,260,000		-			2
						3
1,680,000	2,920,000		-			4
						5
-	-		785,000			6
-	-		-			7
-	-		-			8
-	-		-			9
-	-		-			10
-	-		-			11
-	-		-			12
-	-		-			13
-	-		-			14
-	-		-			15
-	-		-			16
Page Total	7,565,000	-	785,000			
Grand Total						

CITY OF YUKON

II. SINKING FUND SCHEDULES (continued)

Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of 6/30/2015 and Accruals Thereon

21	22	23	24	25	26	27	28	29	
Coupon Computation							Current	Total Interest To	
Next Coupon M/D/Y	Int % Due	Terminal Interest to Accrue	Yrs to Run	Accrue Each Year	Tax Yrs Run	Total Accrued to Date	Interest Earnings thru 6/30/16	Levy for 2015- 2016 (Sum of Col 25&28)	
3/1/2016	3%		0		11		0.00	0.00	1
3/1/2016	3%		0		10		0.00	0.00	2
3/1/2016	3%		0		9		0.00	0.00	3
3/1/2016	3%		0						4
3/1/2016	1%		1		0		5,355.21	5,355.21	5
3/1/2016	2%		2		0		14,230.14	14,230.14	6
3/1/2016	2%		3		0		13,925.21	13,925.21	7
3/1/2016	2%		4		0		13,721.92	13,721.92	8
3/1/2016	3%		5		0		20,125.48	20,125.48	9
3/1/2016	5%		6		0		33,034.25	33,034.25	10
3/1/2016	5%		7		0		33,288.36	33,288.36	11
3/1/2016	5%		8		0		33,542.47	33,542.47	12
3/1/2016	5%		9		0		35,575.34	35,575.34	13
3/1/2016	5%		10		0		22,361.64	22,361.64	14
3/1/2016	5%		11		0		13,976.03	13,976.03	15
Page Total							239,136.05	239,136.05	
Grand Total									

CITY OF YUKON

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

EXHIBIT SF-5

1. In Favor of		
2. By Whom Owned		
3. Purpose of Judgment		
4. Case Number		
5. Name of Court		
6. Date of Judgment		
7. Principal Amount of Judgment		
8. Tax Levies Made		
9. Principal Amount to be provided for by		
10. Principal Amount Provided for in		
11. Principal Amount not Provided for		
12. Amount to provide by Tax Levy Fiscal Year 2011-2012		
A.		
1/3 Princiapal to SF-q, Line 20		
B.		
Interest to SF-1, Line 21 (@R 8%) Current		
TOTAL		
For Only Those Judgments Held by Owners or Assigns		
13. Levied for but Unpaid Judgment Obligations Outstanding		
A. Principal		
B. Interest		
Total		
14. Judgment Obligations Since Levied for Paid		
A. Principal		
B. Interest		
TOTAL		
15. Judgment Obligations Since Paid		
A. Principal		
B. Interest		
TOTAL		
16. Levied for but Unpaid Judgment Obligations Outstanding		
A. Principal		
B. Interest		
TOTAL		

CITY OF YUKON

**STATEMENT OF UNEXPENDED BOND PROCEEDS
(COMBINED 2004, 2005, 2006 & 2015 ISSUES)**

Purpose of Bond Issue Capital Improvements

EXHIBIT SF-6

1. Balance Cash as of June 30, 2014	3
Add:	
2. Proceeds of Bond Sale	6,885,000
3. Cost sharing proceeds from other gov'ts	
4. Interest and investment income	
5. Total Available	6,885,003
Deduct:	
6. Warrants Paid	6,885,000
7. Reserve for Warrants Outstanding	
8. Contracts Pending	
9. _____	
10. _____	
11. Total Deductions	6,885,000
12. Unexpended Bond Proceeds as of June 30,2015	3

CITY OF YUKON
SINKING FUND
COUNTY EXCISE BOARD APPROPRIATION OF INCOME AND REVENUES
2015-2016 ESTIMATE OF NEEDS

1	To Finance Approved Budget in Sum of (From Forms SF-1, Line 25)	<u>939,536</u>
	Appropriation Other Than 2012 Tax	<u> </u>
2	Excess of Assets Over Liabilities (From Forms SF-1, Line 17)	<u>93,084</u>
3	Other Deductions- Attach Explanation	<u> </u>
4	Balance Required to Raise (Line 1 Less 2 & 3)	<u>846,452</u>
5	Add 5% for Delinquent Tax	<u>42,323</u>
6	Gross Balance of Requirements Appropriated from 2012 Ad Valorem Tax	<u><u>888,775</u></u> ✓

CITY OF YUKON

COUNTY OF CANADIAN

We certify that the assessed valuation of the property subject to ad valorem taxes, excluding Homestead Exemptions approved in the municipality as finally equalized and certified by the State Board of Equalization for the current year is as follows:

REAL PROPERTY	<u>146,275,934</u>
PERSONAL PROPERTY	<u>10,968,420</u>
PUBLIC SERVICE PROPERTY	<u>6,107,381</u>
TOTAL	<u>163,351,735</u>

and that the assessed valuations herein certifies have been used in computing the rates of mill levies and and the proceeds thereof as aforesaid: and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies thereof, as provided by law as follows:

GENERAL FUND	<u> </u> mills	BUILDING FUND	<u> </u> mills
SINKING FUND	<u>5.44</u> mills	TOTAL	<u>5.44</u> mills

We do hereby order the above levies to be certified forthwith by the secretary of this board to the County Assessor of said county, in order that the County Assessor may immediately extend said levies upon the tax rolls for the year 2012 without regard to any protest that may be filed against any levies, as required by 68 O.S., 1991, Section 3014. We further certify that said appropriation and mill rate levies, as aforesaid, are within the limitation provided by law.

Dated at El Reno Oklahoma, this 22nd day of Sep., 2015

Steve Jantz
MEMBER

Lynnda Remy
CHAIRMAN, COUNTY EXCISE BOARD

MEMBER

Shelley Dickerson
SECRETARY, COUNTY EXCISE BOARD



MEMBER

RESOLUTION NO. 2015 – 15

**A Resolution of the City Council of the City of Yukon, Oklahoma
Adopting the Operating Budget for the Fiscal Year**

WHEREAS, the City Council of the City of Yukon, Oklahoma has completed the process required in 11 O.S. § 17-201 et.seq.; and

WHEREAS, agreement has been reached relative to the estimated revenues and necessary appropriations for the various accounts within various funds for the 2015-2016 fiscal year; and

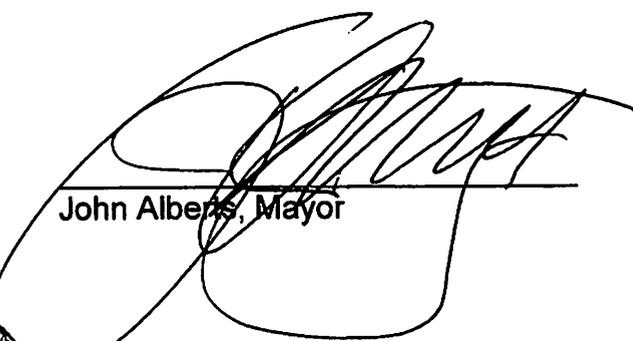
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF YUKON, OKLAHOMA:

Section 1. That the 2015-2016 fiscal year operating budget was adopted on June 2, 2015 as required by 11 O.S. ~ 17-213,

Section 2. That the resolution and a copy of the adopted budget have been transmitted to the Oklahoma State Auditor and Inspector and one copy transmitted to the Clerk of this municipality.

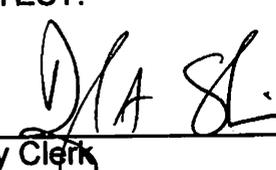
Section 3. That sinking fund requirements be filed with the Canadian County Excise Board.

PASSED and approved by the Mayor and City Council of the City of Yukon, Oklahoma this 1st day of September, 2015.



John Albers, Mayor

ATTEST:



City Clerk



PROOF OF PUBLICATION
YUKON REVIEW

City of Yukon – Sinking Fund Notice

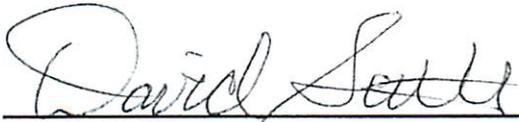
PO BOX 851400
YUKON, OK 73085
405-354-5264

I, **DAVID SETTLE**, of lawful age, being duly sworn upon oath, deposes and says that I am the Authorized Agent of **YUKON REVIEW**, a semi-weekly publication that is a "legal Newspaper" as that phrase is defined in 25 O.S. § 106 for the City of Yukon, for the County of Canadian, in the state of Oklahoma, and that the attachment hereto (for proofs with newspaper clipping attached) contains a true and correct copy of what was actually published in said legal newspaper in consecutive issues of the following dates:

August 29, 2015

INSERTION DATE(S) _____

PUBLICATION FEE: \$ 27.30

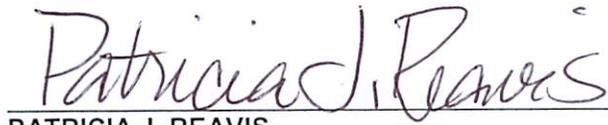


DAVID SETTLE

State of Oklahoma, County of Canadian

Signed and sworn to me this 14th day of

September, 2015.



PATRICIA J. REAVIS
Notary Public



(Seal)
My commission Expires: 7-12-2017
Commission # 13006379

PUBLISHED IN THE YUKON REVIEW AUGUST 29, 2015

**SINKING FUND
COUNTY EXCISE BOARD APPROPRIATION
INCOME AND REVENUES
2015-2016 ESTIMATE OF NEEDS**

1	To Finance Approved Budget in Sum of (From Forms SF-1, Line 25)	939,536
	Appropriation Other Than 2012 Tax	
2	Excess of Assets Over Liabilities (From Form SF-1, Line 17)	93,084
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4	Balance Required to Raise (Line1 Less 2 & 3)	846,452
5	Add 5 % For Delinquent Tax	42,323
6	Gross Balance of Requirements Appropriated from 2012 Ad Valorem Tax	888,775

LPXLP