

State

STATE OF OKLAHOMA
CANADIAN COUNTY
FILED OR RECORDED

2016 AUG 26 A 11:45

SHELLEY DICKERSON
COUNTY CLERK

CITY OF YUKON, OKLAHOMA

SINKING FUND SCHEDULES

JUNE 30, 2016

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

JUNE 30, 2017

RECEIVED
SEP 30 2016
State Auditor
and Inspector

Canadian

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Pursuant to 11 O.S., 1981, Section 17-208, A. The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing.

Please attach proof of publication.

THE YUKON REVIEW

IN THE DISTRICT COURT OF CANADIAN COUNTY, STATE OF OKLAHOMA

AFFIDAVIT OF PUBLICATION

NO. _____

NOTICE

DAVID SETTLE, of lawful age, being duly sworn and authorized; says that he is Director of Advertising and Newspaper of the Yukon Review, bi-weekly newspaper published in the City of Yukon, Canadian County, Oklahoma, a newspaper qualified to publish legal notices, advertisements and publications as provided in Section 106 of Title 25, Oklahoma Statutes 1971 as amended, and complies with all other requirements of the laws of Oklahoma with reference to legal publications.

That said notice, a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publication and not in a supplement, on the following dates:

(DATE(S) of publication) Aug. 20, 2016.

Publishing fees \$ 14.40

Subscribed and sworn to before me this 22 day of Aug., 2016.

My Commission expires: 2/14/17

(SEAL)



Notary Public

PUBLISHED IN THE
YUKON REVIEW
August 20th, 2016

SINKING FUND
COUNTY EXCISE BOARD APPROPRIATION
INCOME AND REVENUES
2016-2017 ESTIMATE OF NEEDS

1. To Finance Approved Budget in Sum of (From Forms SF-1, Line 25) Appropriation Other Than Ad Valorem Tax \$822,719
2. Excess of Assets Over Liabilities (From Form SF-1, Line 17) \$86,194
3. Other Deductions- Attach Explanation
4. Balance Required to Raise (Line 1 Less 2 & 3) \$736,525
5. Add 5 % For Delinquent Tax \$36,826.25
6. Gross Balance of Requirements Appropriated from 2016 Ad Valorem Tax \$773,351.25.



August 5, 2016

Office of the State Auditor and Inspector
State of Oklahoma
2300 North Lincoln Boulevard, Room 100
Oklahoma City, OK 73105

Management is responsible for the accompanying financial statements and supplementary information of the City of Yukon, Oklahoma as of and for the year ended June 30, 2016, included in the accompanying form prescribed by the Oklahoma State Auditor and Inspector. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements and estimate of needs included in the accompanying prescribed forms nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements and supplementary information.

The financial statements and supplementary information included in the accompanying prescribed form are presented in accordance with the requirements of the Oklahoma State Auditor and Inspector pursuant to 68 OS Section 3003.B and as promulgated by 68 OS Section 3009-3011, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of management and the Office of the Oklahoma Auditor and Inspector and is not intended to be and should not be used by anyone other than these specified parties.

We are not independent with respect to the City of Yukon, Oklahoma.

Crawford & Associates, P.C.

Crawford & Associates, P.C.

CITY OF YUKON, OKLAHOMA
SINKING FUND
June 30, 2016

Line No.	Balance Sheets	New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
Assets:					
1	Cash balance (Form SF-2, Line 21)	\$ 862,861			
2	Investments (Form SF-4, Col. 6)	-			
3					
4					
5					
6	Total Assets		\$ 862,861		\$0
Liabilities:					
7	Matured bonds outstanding (Form SF-3, Col. 19)	-			
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	\$ 700,000			
9	Accrual on final coupons (Form SF-3, Col. 27)	-			
10	Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured	-			
11	Fiscal agency commission on above	-			
12	Judgments and interest levied	-			
13	Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured	76,667			
14					
15					
16	Total Liabilities		\$ 776,667		\$0
17	Excess of assets over liabilities (To Form SF-7, Line 2)		\$ 86,194		\$0
Estimate of Sinking Fund Needs - Next Year					
18	Interest required on bonds (Form SF-3, Col. 29)	\$ 220,667			
19	Accrual on bonds (Form SF-3, Col. 12)	600,000			
20	Accrual on judgments (Form SF-5, Line 12A)	-			
21	Interest accruals on judgments (Form SF-5, Line 12B)	-			
22	Commissions - Fiscal agencies	2,052			
23					
24					
25	Total Sinking Fund Provision (To Form SF-7, Line 1)	\$ 822,719			\$0

See Accountant's Compilation Report

SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
For the Fiscal Year Ended June 30, 2016

Line No.		New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
1	Cash balance, Beginning of year, July 1, 2015	\$ 878,084			
2	Investments liquidated during year (Form SF-4, Col. 3)	-			
Receipts and Apportionments:					
3	Current year ad valorem tax	\$ 881,769			
4	Prior year's ad valorem tax	6,611			
5	Transfer from General Fund posting error in prior year	-			
6	Interest revenue	572			
7	Due from 96 Sales Tax Capital Imprv Fund	44,267			
8	Investment restatement	-			
9	Total receipts and apportionments		<u>933,219</u>		<u>0</u>
10	Balance		<u>\$ 1,811,303</u>		<u>\$0</u>
Disbursements:					
11	Interest coupons paid (Form SF-3, Col. 33)	163,192			
12	Bonds paid (Form SF-3, Col. 16)	785,000			
13	Commission paid fiscal agency	250			
14	Judgments paid	-			
15	Interest paid on judgments	-			
16	Investments purchased (Form SF-4, Col. 2)	-			
17	Operating transfer to General Fund	-			
18	Prior year adjustment	-			
19					
20	Total disbursements		<u>948,442</u>		<u>0</u>
21	Cash balance - End of year, June 30, 2016 (To Form SF-1, Line 1)		<u>\$ 862,861</u>		<u>\$0</u>

See Accountant's Compilation Report

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2016 and Accruals Thereon

	1	2	3	4	5	6	7
	Purpose of Bond Issue	Date of Issue	Date of Sale/Close	Date Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity
1	General Obligation Bonds of 2015	6/24/2015	6/24/2015	3/1/2016	440,000/ 785,000	3/1/2026	275,000
2							
3							
4							
5							
6							
7							
8							
9							
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30							
	PAGE TOTAL				440,000/		
	GRAND TOTAL				785,000	\$	275,000

See Accountant's Compilation Report

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2016 and Accruals Thereon

	8	9	10	11	12	13	14
	Amount of Original Issue	Cancelled Funded or In Judgment or Delayed for Final Levy Year	Bond Issues Accruing by Tax Levy	Years to Run	Normal Annual Accrual	Tax Years Ran	Accrual Liability To Date
1	\$6,885,000		6,885,000	0		2	1,485,000
2				9	600,000		0
3							
4							
5							
6							
7							
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PAGE TOTAL

GRAND TOTAL	\$ 6,885,000		\$ 600,000		\$ 1,485,000
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(To SF-1, Line 19)

See Accountant's Compilation Report

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2016 and Accruals Thereon

	15	16	17	18	19	20
	Basis of Accruals Contemplated on Net Collections or Better in Anticipation					
	Deductions From Total Accruals			Total Bonds Outstanding		
	Bonds Paid Prior to 6/30/2015	Bonds Paid During 2015-2016	Matured Bonds Unpaid	Balance of Accrual Liability	Matured	Unmatured
1	-	785,000		700,000	-	6,100,000
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
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	PAGE TOTAL					
	GRAND TOTAL	\$ 785,000	\$ -	\$ 700,000	\$ -	\$ 6,100,000
		(To SF-2, Line 12)		(To SF-1, Line 8)	(To SF-1, Line 7)	

See Accountant's Compilation Report

SINKING FUND SCHEDULES
 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2016 and Accruals Thereon

	21	22	23	24	25	26	27	28	29
Coupon Computation								Current Interest	Total Interest
Coupon Due	% Interest	Terminal Interest To Accrue	Years To Run	Accrue Each Year	Tax Years Run	Total Accrued To Date	Earnings Through 2016-2017	To Levy For 2016-2017	Sum of Cols. 25 & 28
1	1%/5%							220,667	220,667
2									
3									
4									
5									
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8									
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PAGE TOTAL										
GRAND TOTAL							\$ -	\$ 220,667	\$ 220,667	
							(To SF-1, Line 9)		(To SF-1, Line 18)	

See Accountant's Compilation Report

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2016 and Accruals Thereon

	30	31	32	33	34	35
	Interest Earned But Unpaid 6/30/2015		Interest Coupon Account		Interest Earned But Unpaid 6/30/2016	
	Matured	Unmatured	Interest Earnings Through 2015-2016	Coupons Paid Through 2015-2016	Matured	Unmatured
1	-	4,626	235,233	163,192	-	76,667
2						
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PAGE TOTAL _____

GRAND TOTAL	\$	4,626	\$	235,233	\$	163,192	\$	-	\$	76,667

(To SF-2, Line 11) (To SF-1, Line 10) (To SF-1, Line 13)

See Accompanying Compilation Report

SINKING FUND
STATEMENT OF INVESTMENTS

For the Fiscal Year Ended June 30, 2016

	1	2	3	4	5	6
	Investment on Hand Beginning of Year	Purchases	Liquidation of Investments Collection	Amount of Premium Paid	Barred by Court Order	Investment on Hand Ending of Year
1 Municipal Bonds						
2 U.S. Bonds and Certificates						
3 Certificates of Deposit					\$0	\$0
4 Warrants 20						
5 Warrants 20						
6						
7						
8						
9 Judgments						
10 Total	\$0	\$0	\$0	\$0	\$0	\$0
			(To SF-2, Line 1)	(To SF-2, Line 2)		(To SF-1, Line 2)

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

Form SF-5

N/A

	<u>Judgment</u>	<u>Judgment</u>
1 In Favor of		
2 By Whom Owned		
3 Purpose of Judgment		
4 Case Number		
5 Name of Court		
6 Date of Judgment		
7 Principal Amount of Judgment		
8 Tax Levies Made		
9 Principal Amount to be Provided for by 19 - 19		
10 Principal Amount Provided for in 19 - 19		
11 Principal Amount not Provided for		
12 Amount to Provide by Tax Levy 19 - 19		
a. 1/3 Principal (To SF-1, Line 20)		
b. Interest (To SF-1, Line 21)		
Total		
<i>For Only Those Judgments Held by Owners or Assigns</i>		
13 Levied for by Unpaid Judgment Obligations Outstanding 19 - 19		
a. Principal		
b. Interest		
Total		
14 Judgment Obligations Since Levied for		
a. Principal		
b. Interest		
Total		
15 Judgment Obligations Since Paid		
a. Principal		
b. Interest		
Total		
16 Levied for by Unpaid Judgment Obligations Outstanding 19 - 19		
a. Principal		
b. Interest		
Total		

See Accountant's Compilation Report

STATEMENT OF UNEXPENDED BOND PROCEEDS

Purpose of Bond Issue:		_____
1	Balance of Cash as June 30, 2015	-
Add:		
2	Proceeds of Bond Sale	\$0.00
3	Interest Revenue	
4		_____
5	Total Available	\$0.00
<hr/>		
Deduct:		
6	Warrants Paid	\$0.00
7	Reserve for Warrants Outstanding	-
8	Contracts Pending	-
9	Encumbrances outstanding	-
10		_____
11	Total Deductions	\$0.00
<hr/>		
12	Unexpended Bond Proceeds as of June 30, 2016	\$0.00

See Accountant's Compilation Report

**CITY OF YUKON
SINKING FUND
COUNTY EXCISE BOARDS' APPROPRIATION OF INCOME AND REVENUES
2016-2017 ESTIMATE OF NEEDS**

1 To Finance Approved Budget in the Sum of (From Forms SF-1, Line 25)	\$822,719.00
Appropriation Other than Ad Valorem Tax	-
2 Excess of Assets Over Liabilities (From Form SF-1, Line 17)	86,194.00
3 Other Deductions - Attach Explanation	<u>-</u>
4 Balance Required to Raise (Line 1 less 2 and 3)	\$736,525.00
5 Add 5% for Delinquent Tax	36,826.25
6 Gross Balance of Requirements Appropriated from 2016 Ad Valorem Tax	<u><u>\$773,351.25</u></u>

See Accountant's Compilation Report

CITY OF YUKON, OKLAHOMA

COUNTY OF CANADIAN

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, Excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2016-2017 as follows:

REAL PROPERTY	\$153,920,255
PERSONAL PROPERTY	12,363,750
PUBLIC SERVICE PROPERTY	<u>6,264,755</u>
TOTAL	<u>\$172,548,760</u>

And that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefore, as provided by law as follows:

GENERAL FUND	-0- mills	BUILDING FUND	-0- mills
SINKING FUND	4.48 mills	TOTAL	4.48 mills

We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 2016, without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981, Section 2474. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated the 27th day of Sep. 2016, at El Reno, Oklahoma.

Steve Jantz
Member

Dynda Ramsey
Member

Chairman of the County Excise Board

Attest: Shelley Dickerson
Secretary of the County Excise Board

