

CITY/TOWN OF ARDMORE

SINKING FUND SCHEDULES

June 30, 2020

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

June 30, 2021

Pursuant to 11 O.S., 1992, Section 17-208, "The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing."

Please attach proof of publication.

PUBLIC NOTICE

A budget hearing will be held on Monday, June 1, 2020, for all interested citizens of the City of Ardmore. The following budget expenditures are proposed for fiscal year 20-21.

Fund	Total
General	20,269,381
Community Enhancement	3,309,900
Street Improvement	3,270,889
Street & Alley	520,000
SW Park Project	95,000
Emergency Management	115,712
Garage Cash	879,678
Insurance Recovery	35,000
Commercial Sidewalk	10,000
Drug Enforcement & Education	68,590
ALERT	2,149
City Lakes	50,668
Library State Grant	18,031
Fire Capital	12,500
OHP	20,800
D.T. Executive Airport	3,759,172
Historical Grant	10,950
FEMA DR 4222	371,229
Recreation Programs	149,357
Pass Thru Grant	1,200,000
FAD-ADA Grant	300,000
Mayor's Anti-Crime	163,778
Library Cash	30,360
Debt Service	5,000
Lakeview Golf Course	569,341
Golf Course Building	14,500
APWA/OWRB Loan	6,941,742
Solid Waste Authority	4,401,409
Wastewater Enterprise	8,862,805
Water Enterprise	9,288,298
The Clubhouse	903,523
Reserve Management	4,620,720
Employee Benefit	4,402,500
Emergency "911"	275,000
Literacy Grant Fund	18,000
Car Seat Grant	20,000
Capital Improvement	100,000
ADA/Industrial Development	1,452,000
Parks Cash	121,005
Cemetery Care	33,550
Library Capital Improvement	366,157
Other Police Grants	5,778
RSP	10,000
TIF #2	300,000
Library Trust Fund	384,500
GAPS Tax Fund	3,365,394
Convention & Tourism	1,280,000
Totals	82,404,365

The meeting will be held at 7:00 P.M. in the City Commission Chambers, City Hall, 23 South Washington, Ardmore, Oklahoma, for the purpose of discussion of the proposed budget. The proposed budget may be examined on weekdays in the Clerk's office between 8:00-12:00 A.M. and 1:00-5:00 P.M. All interested citizens will have the opportunity to give written and oral comments.

(Published in The Ardmoreite May 24 & 31, 2020)

The Ardmoreite

117 West Broadway
Ardmore, OK 73401
(580) 223-2200

State of Oklahoma

I, KATHY KEETON, of lawful age, being duly sworn upon oath, deposed and says: That I am the Clerk of the Daily Ardmoreite, a daily newspaper printed and published in the City of Ardmore, County of Carter, and State of Oklahoma, and that the advertisement referred to, upon which a true and printed copy is hereunto attached, was published in said Ardmoreite in consecutive issues on the following dates:

- 1st insertion 05/24/20
- 2nd insertion 05/31/20
- 3rd insertion
- 4th insertion

That said newspaper has been published continuously and uninterruptedly in said county during a period of one-hundred and four consecutive weeks prior to the publication of the attached notice or advertisement; that it has been admitted to the United States mail as publication (second-class) mail matter, that it has a general paid circulation, and publishes news of general interest, and otherwise conforms with all of the statutes of the State of Oklahoma governing legal publication.

Legal No. 30584 Case No.

Publication Fee: \$204.30

Kathy Keeton, Authorized Agent

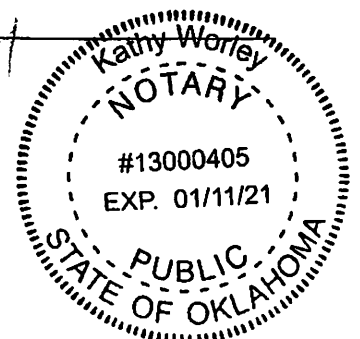
SUBSCRIBED and sworn to before me on the

1st day of JUNE, 2020.

Commission No: 13000405

Expires: 01/11/2021

Kathy Worley



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To the Commissioners
City of Ardmore
Carter County, Oklahoma

Management is responsible for the accompanying financial statements of City of Ardmore, Oklahoma, which comprise the 2020-2021 Estimate of Needs (SA&I C&T-500)(1991) in accordance with the requirements prescribed by the Office of the Oklahoma State Auditor and Inspector.

We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The prescribed financial statements, estimate of needs and publication sheet forms are presented in accordance with the requirements prescribed by the Office of the Oklahoma State Auditor and Inspector, which differ from generally accepted accounting principles. Accordingly, these prescribed forms are not designed for those who are not informed about such differences.

This report is intended solely for the information and use of the City Commissioners, Carter County Excise Board, and for filing with the State Auditor and Inspector and is not intended to be and should not be used by anyone other than these specified parties.

Rahhal Henderson Willis, PLLC

Ardmore, Oklahoma
September 8, 2020

SINKING FUND
June 30, 2020

Line No.	<u>Balance Sheets</u>	<u>New Sinking Fund</u>		<u>Industrial Development Bonds</u>	
		<u>Detail</u>	<u>Extension</u>	<u>Detail</u>	<u>Extension</u>
1.	Cash Balance (Form SF-2-Line 21)	\$ 4,355		\$	
2.	Investments (Form SF-4, Col. 6)	-			
3.					
4.					
5.					
6.	Total Assets		\$ 4,355		\$
 <u>Liabilities</u>					
7.	Matured bonds outstanding (Form SF-3, Col 19)	\$ -		\$	
8.	Accrual on unmatured bonds (Form SF-3, Col 18)	-			
9.	Accrual on final coupons (Form SF-3, Col. 19)				
10.	Unpaid interest coupons accrued (Form SF-3, Col 25)				
11.	Fiscal agency commission on above				
12.	Judgments and interest levied				
13.					
14.					
15.					
16.	Total		\$ -		\$
17.	Excess of assets over Liabilities (Page 4-Line2)		\$ 4,355		\$
 <u>Estimate of Sinking Fund Needs - Next Year</u>					
18.	Interest Required on bonds (Form SF-3, Col 29)	\$ -		\$	
19.	Accrual on bonds (Form SF-3, Col 12)	-			
20.	Accrual on judgments (Form SF-4, Line 12a)	31,852			
21.	Interest accruals on judgments (Form SF-4, Line 12b)	2,677			
22.	Commissions - Fiscal agencies	-			
23.	Schedule KK	-			
24.					
25.	Total Sinking Fund Provision (To Pg 4 Ln 1 Col 2)	\$ 34,529		\$	

See Accountants' Compilation Report

SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BLANACES
For the Fiscal Year Ended June 20, 2020

Line No.		New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
1.	Cash balance - Beginning of Year July 1, 2019	\$ 4,138		\$	
2.	Investments liquidated during year (Form SF4, Col. 3)	-			
	<u>Receipts and Appointments</u>				
3.	Current year ad valorem tax	33,820			
4.	Prior year's ad valorem tax	926			
5.	Resale property distribution				
6.					
7.					
8.					
9.	Total receipts and appointments		\$ 34,746		\$
10.	Balance		\$ 38,884		\$
	<u>Disbursements</u>				
11.	Interest coupons paid (Form SF3, Col. 33)	\$ -		\$	
12.	Bonds paid (Form SF3, Col. 16)	-			
13.	Commission paid fiscal agency	-			
14.	Judgment paid	32,602			
15.	Interest paid on judgments	1,927			
16.	Investments purchased (Form SF4, Col. 2)				
17.					
18.					
19.		-			
20.	Total Disbursements		\$ 34,529		\$
21.	Cash balance - End of Year 6/30/20		\$ 4,355		\$
			(To Form SF1, Line 1)		

See Accountants' Compilation Report

II. SINKING FUND SCHEDULES
Exhibit SF - 3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2020 and Accruals Thereon

1 Purpose of Bond Issue	2		3			4			5		6			7
									HOW AND WHEN BOND MATURED					
	Date of Issue		Date of Sale by Delivery			Date Maturing Begins			Amount Each	Date of Final Maturity		Amount of Final Maturity		
	Mo.	Da.	Yr.	Mo.	Da.	Yr.	Mo.	Da.	Yr.	Uniform Maturity	Mo.	Da.	Yr.	
														1.
														2.
														3.
														4.
														5.
														6.
														7.
														8.
														9.
														10.
														11.
														12.
														13.
														14.
														15.
PAGE TOTAL														
GRAND TOTAL														

II. SINKING FUND SCHEDULES (Continued)

Exhibit SF - 3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2020 and Accruals Thereon

8 Amount of Original Issue	9 Cancelled Funded or In Judgment or Delayed for Final Levy Year	10 Bond Issues Accruing by Tax Levy	11 Yrs. to Run	12 13 14 Basis of Accruals Contemplated on Net Collection or Better in Anticipation			
				12 Normal Annual Accrual	13 Tax Yrs. Run	14 Accrual Liability to Date	
		-				-	1.
							2.
							3.
							4.
							5.
							6.
							7.
							8.
							9.
							10.
							11.
							12.
							13.
							14.
							15.
PAGE TOTAL							
GRAND TOTAL							

II. SINKING FUND SCHEDULES (Continued)

Exhibit SF - 3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2020 and Accruals Thereon

15		16		17	18	19		20	
Basis of Accruals Contemplated on Net Collection					Balance of Accrual Liability	Total Bonds Outstanding			
Better in Anticipation						Matured	Unmatured		
Deductions from Total Accruals									
Bonds Paid Prior to 6/30/2020	Bonds Paid During 2019-2020	Matured Bonds Unpaid							
	-				-			-	1.
								-	2.
									3.
									4.
									5.
									6.
									7.
									8.
									9.
									10.
									11.
									12.
									13.
									14.
									15.
PAGE TOTAL	-	-			-			-	
GRAND TOTAL	-	-			-			-	

To SF-2, Line 12

To SF-1, Line 8

To SF-1, Line 7

II. SINKING FUND SCHEDULES (Continued)

Exhibit SF - 3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2020 and Accruals Thereon

	21 Coupon Computation		22 % Int.	23 Terminal Interest to Accrue	24 Yrs. to Run	25 Accrue	26 Tax	27 Total Accrued to Date	28 Current Interest Earnings Through 2019-2020	29 Total Interest To Levy For 20__ - 20__ Sum of Cols. 25 and 28
	Each Year	Yrs. Run								
	Mo.	Da.								
1										-
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
	PAGE TOTAL									
	GRAND TOTAL									

SF-1, Line 9

To SF-1, Line 18

II. SINKING FUND SCHEDULES (Continued)

Exhibit SF - 3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2020 and Accruals Thereon

30		31		32		33		34		35	
Interest Earned But Unpaid				Interest Coupon Account				Interest Earned But Unpaid			
				Interest Earnings Through 6/30/2020	Coupons Paid Through 6/30/2020						
Matured	Unmatured					Matured	Unmatured				
1				-	-						
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
Page Total											
Grand Total											

To SF-2, Line 11

To SF-1, Line 10

To SF-1, Line 13

SINKING FUND

Form SF-4

STATEMENT OF INVESTMENTS

For the Fiscal Year Ended June 30, 2020

Line No.	Investment on Hand Beginning of Year (1)	Purchases (2)	Liquidation of Investments		Barred by Court Order (5)	Investment on Hand End of Year (6)
			Collection (3)	Amount of Premium Paid (4)		
1. Municipal Bonds						
2. U.S. Bonds and Certificates	-	-	-			-
3. Warrants 20__						
4. Warrants 20__						
5. Warrants 20__						
6. _____						
7. _____						
8. _____						
9. Judgments						
10. Total	-	-	-	-	-	-
		To Form SF-2, Line 16	To Form SF-2, Line 2			To Form SF-1, Line 2

JUDGEMENT INDEBTEDNESS AFFECTING HOMESTEADS

Exhibit SF-5

1.	In Favor of	S. Ball	B. Antwine
2.	By whom owned	City of Ardmore	City of Ardmore
3.	Purpose of Judgment	Personal Injury	Personal Injury
4.	Case Number	CJ-17-130	CJ-18-61
5.	Name of Court	District	District
6.	Date of Judgment	04/21/17	02/01/18
7.	Principal Amount of Judgment	13,566.00	15,989.00
8.	Tax Levies Made	3	2
9.	Principal Amount to be provided for by 6/30/19	9,044.00	5,329.67
10.	Principal Amount Provided for in 19-20	4,522.00	5,329.67
11.	Principal Amount Not Provided for	-	5,329.66
12.	Amount to Provide by Tax Levy. FY 2020-21		
	A. 1/3 Principal fo SF-1, Line 20	-	5,330.00
	B. Interest to SF-1, Line 20	-	280.00
	Total	-	5,610.00
	FOR THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS		
13.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		
14.	Judgment Obligations Since Levied For		
	A. Principal		
	B. Interest		
	Total		
15.	Judgment Obligations Since Paid		
	A. Principal	4,522.00	5,329.67
	B. Interest	452.00	280.00
	Total	4,974.00	5,609.67
16.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		

JUDGEMENT INDEBTEDNESS AFFECTING HOMESTEADS

Exhibit SF-5

1.	In Favor of	J. Johnson	E. Hamblin
2.	By whom owned	City of Ardmore	City of Ardmore
3.	Purpose of Judgment	Personal Injury	Personal Injury
4.	Case Number	CJ-18-60	CJ-18-59
5.	Name of Court	District	District
6.	Date of Judgment	03/07/18	12/27/17
7.	Principal Amount of Judgment	26,647.00	6,783.00
8.	Tax Levies Made	2	2
9.	Principal Amount to be provided for by 6/30/19	8,882.33	2,261.00
10.	Principal Amount Provided for in 19-20	8,882.33	2,261.00
11.	Principal Amount Not Provided for	8,882.34	2,261.00
12.	Amount to Provide by Tax Levy. FY 2020-21		
	A. 1/3 Principal fo SF-1, Line 20	8,882.00	2,261.00
	B. Interest to SF-1, Line 20	466.00	119.00
	Total	9,348.00	2,380.00
	FOR THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS		
13.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		
14.	Judgment Obligations Since Levied For		
	A. Principal		
	B. Interest		
	Total		
15.	Judgment Obligations Since Paid		
	A. Principal	8,882.33	2,261.00
	B. Interest	466.00	119.00
	Total	9,348.33	2,380.00
16.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		

JUDGEMENT INDEBTEDNESS AFFECTING HOMESTEADS

Exhibit SF-5

1.	In Favor of	G. Parker	B. Woolly
2.	By whom owned	City of Ardmore	City of Ardmore
3.	Purpose of Judgment	Personal Injury	Personal Injury
4.	Case Number		CV-2019-36
5.	Name of Court	District	District
6.	Date of Judgment	12/11/18	03/12/19
7.	Principal Amount of Judgment	22,610.00	12,208.75
8.	Tax Levies Made	1	1
9.	Principal Amount to be provided for by 6/30/19	-	-
10.	Principal Amount Provided for in 19-20	7,537.00	4,070.00
11.	Principal Amount Not Provided for	15,073.00	8,138.75
12.	Amount to Provide by Tax Levy. FY 2020-21		
	A. 1/3 Principal fo SF-1, Line 20	7,537.00	4,070.00
	B. Interest to SF-1, Line 20	791.00	427.00
	Total	8,328.00	4,497.00
	FOR THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS		
13.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		
14.	Judgment Obligations Since Levied For		
	A. Principal		
	B. Interest		
	Total		
15.	Judgment Obligations Since Paid		
	A. Principal	7,537.00	4,070.00
	B. Interest	396.00	214.00
	Total	7,933.00	4,284.00
16.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		

JUDGEMENT INDEBTEDNESS AFFECTING HOMESTEADS

Exhibit SF-5

1.	In Favor of	C. Mansfield	J. Randolph
2.	By whom owned	City of Ardmore	City of Ardmore
3.	Purpose of Judgment	Personal Injury	Personal Injury
4.	Case Number	CV-2020-43	CV-2020-4
5.	Name of Court	District	District
6.	Date of Judgment	04/18/20	12/19/19
7.	Principal Amount of Judgment	4,815.20	6,500.00
8.	Tax Levies Made	0	0
9.	Principal Amount to be provided for by 6/30/19	-	-
10.	Principal Amount Provided for in 19-20	-	-
11.	Principal Amount Not Provided for	4,815.20	6,500.00
12.	Amount to Provide by Tax Levy. FY 2020-21		
	A. 1/3 Principal fo SF-1, Line 20	1,605.00	2,167.00
	B. Interest to SF-1, Line 20	253.00	341.00
	Total	1,858.00	2,508.00
	FOR THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS		
13.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		
14.	Judgment Obligations Since Levied For		
	A. Principal		
	B. Interest		
	Total		
15.	Judgment Obligations Since Paid		
	A. Principal	-	-
	B. Interest	-	-
	Total	-	-
16.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		

JUDGEMENT INDEBTEDNESS AFFECTING HOMESTEADS

Exhibit SF-5

1.	In Favor of	TOTAL
2.	By whom owned	
3.	Purpose of Judgment	
4.	Case Number	
5.	Name of Court	
6.	Date of Judgment	
7.	Principal Amount of Judgment	109,118.95
8.	Tax Levies Made	
9.	Principal Amount to be provided for by 6/30/19	25,517.00
10.	Principal Amount Provided for in 19-20	32,602.00
11.	Principal Amount Not Provided for	50,999.95
12.	Amount to Provide by Tax Levy. FY 2020-21	
	A. 1/3 Principal fo SF-1, Line 20	31,852.00
	B. Interest to SF-1, Line 20	2,677.00
	Total	34,529.00
	FOR THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS	
13.	Levied for but Unpaid Judgment Obligations Outstanding	
	A. Principal	
	B. Interest	
	Total	
14.	Judgment Obligations Since Levied For	
	A. Principal	
	B. Interest	
	Total	
15.	Judgment Obligations Since Paid	
	A. Principal	32,602.00
	B. Interest	1,927.00
	Total	34,529.00
16.	Levied for but Unpaid Judgment Obligations Outstanding	
	A. Principal	
	B. Interest	
	Total	

STATEMENT OF UNEXPENDED BOND PROCEEDS

Purpose of Bond Issue _____

1. Balance Cash as of June 30, 2018 _____ 0

Add:

2. Proceeds of Bond Sale _____

3. _____

4. _____

5. Total Available _____

Deduct:

6. Warrants Paid _____

7. Reserve for Warrants Outstanding _____

8. Contracts Pending _____

9. _____

10. _____

11. TOTAL DEDUCTIONS _____

12. Unexpended Bond Proceeds

as of June 30, 2019 _____

CITY OF ARDMORE

SINKING FUND

COUNTY EXCISE BOARD APPROPRIATION

OF INCOME AND REVENUES

2020-2021 ESTIMATE OF NEEDS

1.	To Finance Approved Budget in Sum of		
	(From Forms SF - 1 - Line 25)	\$	34,529
	Appropriation Other Than 2020-2021 Tax		
2.	Excess of Assets Over Liabilities		4,355
	(From Form SF - 1 - Line 17)		-
3.	Other Deductions - Attach Explanation	_____	
4.	Balance Required to Raise		
	(Line 1 Less 2 & 3)		30,174
5.	Add 10% For Delinquent Tax	_____	3,017
6.	Gross Balance of Requirements		
	Appropriated From 2020-2021 Ad Valorem Tax	\$	<u>33,191</u>

CITY OF ARDMORE

COUNTY OF CARTER

We certify that the total assessed valuation of the property subject to ad valorem taxes, excluding Homestead Exemptions approved in the municipality as finally equalized and certified by the State Board of Equalization for the current year 19-20 as follows:

REAL PROPERTY	\$	152,613,695
PERSONAL PROPERTY		29,849,268
PUBLIC SERVICE PROPERTY		<u>11,445,288</u>
TOTAL	\$	<u>193,908,251</u>

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies therefore, as provided by laws as follows:

GENERAL FUND	-	mills
SINKING FUND	0.17	mills
BUILDING FUND	<u>-</u>	mills
TOTAL	<u>0.17</u>	mills

We do hereby order the above levies to be certified forthwith by the secretary of this board to the County Assessor of said county, in order that the County Assessor may immediately extend said levies upon the tax rolls for the year 2013, without regard to any protest that may be filed against any levies, as required by 68 O.S., 1991, Section 3014. We further certify that the said appropriation and mill rate levies, as aforesaid, are within the limitation provided by law.

Dated at Ardmore Oklahoma, this 13 day of October, 2010.

[Signature]
MEMBER

[Signature]
CHAIRMAN, COUNTY EXCISE BOARD

[Signature]
MEMBER

[Signature]
SECRETARY, COUNTY EXCISE BOARD

