

CITY/TOWN OF ARDMORE

SINKING FUND SCHEDULES

June 30, 2017

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

June 30, 2018

FILED
OCT 19 2017
State Auditor & Inspector

Center

Pursuant to 11 O.S., 1992, Section 17-208, "The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing."

Please attach proof of publication.

RECEIVED
OCT 19 2017
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PUBLIC NOTICE

A budget hearing will be held on Monday, June 5, 2017, for all interested citizens of the City of Ardmore. The following budget expenditures are proposed for fiscal year 2017-2018.

Fund	Total
General Fund	19,732,401
Community Enhancement	2,726,900
Street Improvement	3,711,900
Street & Alley	525,010
Emergency Management	109,498
Garage Cash	744,256
Insurance Recovery	50,000
Commercial Sidewalk	15,000
Drug Enforcement & Education	10,790
FEMA Firefighters	
Asst Grant	200,000
City Lakes	55,393
Library State Grant	30,505
Fire Capital	46,750
OHP	2,500
D.T. Executive Airport	104,980
Historical Grant	5,000
Recreation Programs	141,295
FAA/ADA Grant	5,328,501
Mayor's Anti-Crime	161,000
Library Cash	20,385
Debt Service	50,000
Lakeview Golf	567,841
Golf Course Building	7,000
APWA/OWRB Loans	17,205,996
Solid Waste Authority	3,918,171
Wastewater Enterprise	7,697,725
Water Enterprise	6,925,476
JAG Grant	34,066
Reserve Management	2,157,550
Employee Benefit	4,162,000
Emergency "911"	210,000
Literacy Grant Fund	24,075
Capital Improvement	310,676
ADA/Industrial	
Development	1,450,000
Parks Cash	168,865
Cemetery Care	62,660
Library Capital Improvement	360,358
RSP	15,000
TIF #2	1,835,848
Valley Ranch Road Assess.	25,000
Library Trust	310,802
GAPS Tax Fund	3,399,370
Convention & Tourism	1,200,000
Totals	85,820,543

The meeting will be held at 7:00 P.M. in the City Commission Chambers, City Hall, 23 South Washington, Ardmore, Oklahoma, for the purpose of discussion of the proposed budget. The proposed budget may be examined on weekdays in the City Clerk's office between 8:00-12:00 A.M. and 1:00-5:00 P.M. All interested citizens will have the opportunity to give written and oral comments. Senior citizens are encouraged to attend and comment.

(Published in The Ardmoreite
May 28 & June 4, 2017)

The Ardmoreite

117 West Broadway
Ardmore, OK 73401
(580) 223-2200

State of Oklahoma

I, KATHY KEETON, of lawful age, being duly sworn upon oath, depose and says: That I am the Clerk of the Daily Ardmoreite, a daily newspaper printed and published in the City of Ardmore, County of Carter, and State of Oklahoma, and that the advertisement referred to, upon which a true and printed copy is hereunto attached, was published in said Ardmoreite in consecutive issues on the following dates:

1 st insertion	05/28/17
2 ⁿ insertion	06/04/17
3 rd insertion	
4 th insertion	

That said newspaper has been published continuously and uninterruptedly in said county during a period of one-hundred and four consecutive weeks prior to the publication of the attached notice or advertisement; that it has been admitted to the United States mail as publication (second-class) mail matter, that it has a general paid circulation, and publishes news of general interest, and otherwise conforms with all of the statutes of the State of Oklahoma governing legal publication.

Legal No. 26704

Case No.

Publication Fee: \$161.01

Kathy Keeton, Authorized Agent

SUBSCRIBED and sworn to before me on the

5th day of JUNE, 2017.

Commission No: 13000405

Expires: 01/11/2021

Kathy Worley





To the Commissioners
City of Ardmore
Carter County, Oklahoma

We have compiled the 2016-2017 prescribed financial statements as of and for the fiscal year ended June 30, 2017, and the 2017-2018 Estimate of Needs (SA&I C&T-500)(1991) for City of Ardmore, Oklahoma, included in the accompanying prescribed form. We have not audited or reviewed the prescribed financial statements and estimate of needs referred to above and, accordingly, do not express an opinion or provide any assurance about whether the prescribed financial statements and estimate of needs are in accordance with the basis of accounting prescribed by the Office of the Oklahoma State Auditor and Inspector.

Management is responsible for the preparation and fair presentation of the prescribed financial statements, estimate of needs and publication sheet in accordance with the applicable prescribed financial framework and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the prescribed financial statements and estimate of needs.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements and supporting information without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the prescribed financial statements, estimate of needs and publication sheet.

The prescribed financial statements, estimate of needs and publication sheet forms are presented in accordance with the requirements prescribed by the Office of the Oklahoma State Auditor and Inspector, which differ from generally accepted accounting principles. Accordingly, these prescribed forms are not designed for those who are not informed about such differences.

This report is intended solely for the information and use of the City Commissioners, Carter County Excise Board, and for filing with the State Auditor and Inspector and is not intended to be and should not be used by anyone other than these specified parties.

100 E Street S.W., Suite 200 | Ardmore, OK 73401

Telephone (580) 223-6454 | FAX (580)-226-0439

SINKING FUND

June 30, 2017

Line No.		<u>New Sinking Fund</u>		<u>Industrial Development Bonds</u>	
		<u>Detail</u>	<u>Extension</u>	<u>Detail</u>	<u>Extension</u>
1.	<u>Balance Sheets</u> Cash Balance (Form SF-2-Line 21)	\$ 15,691		\$	
2.	Investments (Form SF-4, Col. 6)	-			
3.					
4.					
5.					
6.	Total Assets		\$ 15,691		\$
7.	<u>Liabilities</u> Matured bonds outstanding (Form SF-3, Col 19)	\$ -		\$	
8.	Accrual on unmatured bonds (Form SF-3, Col 18)	-			
9.	Accrual on final coupons (Form SF-3, Col. 19)				
10.	Unpaid interest coupons accrued (Form SF-3, Col 25)				
11.	Fiscal agency commission on above				
12.	Judgments and interest levied				
13.					
14.					
15.					
16.	Total		\$ -		\$
17.	Excess of assets over Liabilities (Page 4-Line2)		\$ 15,691		\$
18.	<u>Estimate of Sinking Fund Needs - Next Year</u> Interest Required on bonds (Form SF-3, Col 29)	\$ -		\$	
19.	Accrual on bonds (Form SF-3, Col 12)	-			
20.	Accrual on judgments (Form SF-4, Line 12a)	4,522			
21.	Interest accruals on judgments (Form SF-4, Line 12b)	712			
22.	Commissions - Fiscal agencies	-			
23.	Schedule KK	-			
24.					
25.	Total Sinking Fund Provision (To Pg 4 Ln 1 Col 2)	\$ 5,234		\$	

See Accountants' Compilation Report

SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BLANACES
For the Fiscal Year Ended June 20, 2017

Line No.		New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
1.	Cash balance - Beginning of Year July 1, 2016	\$ 24,153		\$	
2.	Investments liquidated during year (Form SF4, Col. 3)	-			
<u>Receipts and Appointments</u>					
3.	Current year ad valorem tax	107,332			
4.	Prior year's ad valorem tax	3,803			
5.	Resale property distribution				
6.					
7.					
8.					
9.	Total receipts and appointments		\$ 111,135		\$
10.	Balance		\$ 135,288		\$
<u>Disbursements</u>					
11.	Interest coupons paid (Form SF3, Col. 33)	\$ -		\$	
12.	Bonds paid (Form SF3, Col. 16)	-			
13.	Commission paid fiscal agency	-			
14.	Judgment paid	113,632			
15.	Interest paid on judgments	5,965			
16.	Investments purchased (Form SF4, Col. 2)				
17.					
18.					
19.		-			
20.	Total Disbursements		\$ 119,597		\$
21.	Cash balance - End of Year 6/30/17		\$ 15,691		\$
			(To Form SF1, Line 1)		

See Accountants' Compilation Report

II. SINKING FUND SCHEDULES

Exhibit SF - 3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2017 and Accruals Thereon

[illegible]

II. SINKING FUND SCHEDULES (Continued)

Exhibit SF - 3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2017 and Accruals Thereon

8 Amount of Original Issue	9 Cancelled Funded or In Judgment or Delayed for Final Levy Year	10 Bond Issues Accruing by Tax Levy	11 Yrs. to Run	12 13 14 Basis of Accruals Contemplated on Net Collection or Better in Anticipation			
				Normal Annual Accrual	Tax Yrs. Run	Accrual Liability to Date	
		-				-	1.
							2.
							3.
							4.
							5.
							6.
							7.
							8.
							9.
							10.
							11.
							12.
							13.
							14.
							15.
PAGE TOTAL							
GRAND TOTAL							

II. SINKING FUND SCHEDULES (Continued)

Exhibit SF - 3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2017 and Accruals Thereon

15	16	17	18	19			20
Basis of Accruals Contemplated on Net Collection				Total Bonds Outstanding			
Better in Anticipation							
Deductions from Total Accruals							
Bonds Paid Prior to 6/30/2017	Bonds Paid During 2016-2017	Matured Bonds Unpaid	Balance of Accrual Liability	Matured	Unmatured		
	-			-			-
					-	2.	
						3.	
						4.	
						5.	
						6.	
						7.	
						8.	
						9.	
						10.	
						11.	
						12.	
						13.	
						14.	
						15.	
PAGE TOTAL	-	-	-	-	-		
GRAND TOTAL	-	-	-	-	-		

To SF-2, Line 12

To SF-1, Line 8

To SF-1, Line 7

II. SINKING FUND SCHEDULES (Continued)

Exhibit SF - 3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2017 and Accruals Thereon

[illegible]

SF-1, Line 9

To SF-1, Line 18

II. SINKING FUND SCHEDULES (Continued)

Exhibit SF - 3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2017 and Accruals Thereon

[illegible]

To SF-2, Line 11

To SF-1, Line 10

To SF-1, Line 13

Form SF-4

For the Fiscal Year Ended June 30, 2017

11

JUDGEMENT INDEBTEDNESS AFFECTING HOMESTEADS

Exhibit SF-5

1.	In Favor of	T. Morris	R. O'Hanlon
2.	By whom owned	City of Ardmore	City of Ardmore
3.	Purpose of Judgment	Personal Injury	Personal Injury
4.	Case Number	CV-2013-162	CV-2014-73
5.	Name of Court	District	District
6.	Date of Judgment	11/13/13	06/17/14
7.	Principal Amount of Judgment	250,000.00	32,300.00
8.	Tax Levies Made	3	3
9.	Principal Amount to be provided for by 6/30/16	166,667.00	21,533.00
10.	Principal Amount Provided for in 16-17	83,333.00	10,767.00
11.	Principal Amount Not Provided for	-	-
12.	Amount to Provide by Tax Levy. FY 2017-18		
	A. 1/3 Principal for SF-1, Line 20	-	-
	B. Interest to SF-1, Line 20	-	-
	Total	-	-
	FOR THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS		
13.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		
14.	Judgment Obligations Since Levied For		
	A. Principal		
	B. Interest		
	Total		
15.	Judgment Obligations Since Paid		
	A. Principal	83,333.00	10,767.00
	B. Interest	4,375.00	565.00
	Total	87,708.00	11,332.00
16.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		

JUDGEMENT INDEBTEDNESS AFFECTING HOMESTEADS

Exhibit SF-5

1.	In Favor of	C. Stewart	P. Short
2.	By whom owned	City of Ardmore	City of Ardmore
3.	Purpose of Judgment	Personal Injury	Personal Injury
4.	Case Number	CV-2014-37	CV-2014-16
5.	Name of Court	District	District
6.	Date of Judgment	04/07/14	02/13/14
7.	Principal Amount of Judgment	20,000.00	30,070.00
8.	Tax Levies Made	3	3
9.	Principal Amount to be provided for by 6/30/16	13,333.00	20,047.00
10.	Principal Amount Provided for in 16-17	6,667.00	10,023.00
11.	Principal Amount Not Provided for	-	-
12.	Amount to Provide by Tax Levy. FY 2017-18		
	A. 1/3 Principal for SF-1, Line 20	-	-
	B. Interest to SF-1, Line 20	-	-
	Total	-	-
	FOR THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS		
13.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		
14.	Judgment Obligations Since Levied For		
	A. Principal		
	B. Interest		
	Total		
15.	Judgment Obligations Since Paid		
	A. Principal	6,667.00	10,023.00
	B. Interest	350.00	526.00
	Total	7,017.00	10,549.00
16.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		

JUDGEMENT INDEBTEDNESS AFFECTING HOMESTEADS

Exhibit SF-5

1.	In Favor of	D. Ragland	S. Ball
2.	By whom owned	City of Ardmore	City of Ardmore
3.	Purpose of Judgment	Personal Injury	Personal Injury
4.	Case Number	CV-2013-163	CJ-17-130
5.	Name of Court	District	District
6.	Date of Judgment	11/05/13	04/21/17
7.	Principal Amount of Judgment	8,527.00	13,566.00
8.	Tax Levies Made	3	0
9.	Principal Amount to be provided for by 6/30/16	5,685.00	-
10.	Principal Amount Provided for in 16-17	2,842.00	-
11.	Principal Amount Not Provided for	-	13,566.00
12.	Amount to Provide by Tax Levy. FY 2017-18		
	A. 1/3 Principal for SF-1, Line 20	-	4,522.00
	B. Interest to SF-1, Line 20	-	712.00
	Total	-	5,234.00
	FOR THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS		
13.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		
14.	Judgment Obligations Since Levied For		
	A. Principal		
	B. Interest		
	Total		
15.	Judgment Obligations Since Paid		
	A. Principal	2,842.00	-
	B. Interest	149.00	-
	Total	2,991.00	-
16.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		

JUDGEMENT INDEBTEDNESS AFFECTING HOMESTEADS

Exhibit SF-5

1.	In Favor If	TOTAL
2.	By whom owned	
3.	Purpose of Judgment	
4.	Case Number	
5.	Name of Court	
6.	Date of Judgment	
7.	Principal Amount of Judgment	354,463.00
8.	Tax Levies Made	
9.	Principal Amount to be provided for by 6/30/16	227,265.00
10.	Principal Amount Provided for in 16-17	113,632.00
11.	Principal Amount Not Provided for	13,566.00
12.	Amount to Provide by Tax Levy. FY 2017-18	
	A. 1/3 Principal fo SF-1, Line 20	4,522.00
	B. Interest to SF-1, Line 20	712.00
	Total	5,234.00
	FOR THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS	
13.	Levied for but Unpaid Judgment Obligations Outstanding	
	A. Principal	
	B. Interest	
	Total	
14.	Judgment Obligations Since Levied For	
	A. Principal	
	B. Interest	
	Total	
15.	Judgment Obligations Since Paid	
	A. Principal	113,632.00
	B. Interest	5,965.00
	Total	119,597.00
16.	Levied for but Unpaid Judgment Obligations Outstanding	
	A. Principal	
	B. Interest	
	Total	

STATEMENT OF UNEXPENDED BOND PROCEEDS

Purpose of Bond Issue _____

1. Balance Cash as of June 30, 2016 _____ 0

Add:

2. Proceeds of Bond Sale _____

3. _____

4. _____

5. Total Available _____

Deduct:

6. Warrants Paid _____

7. Reserve for Warrants Outstanding _____

8. Contracts Pending _____

9. _____

10. _____

11. TOTAL DEDUCTIONS _____

12. Unexpended Bond Proceeds

as of June 30, 2017 _____

CITY OF ARDMORE

SINKING FUND

COUNTY EXCISE BOARD APPROPRIATION

OF INCOME AND REVENUES

2017-2018 ESTIMATE OF NEEDS

1.	To Finance Approved Budget in Sum of		
	(From Forms SF - 1 - Line 25)	\$	5,234
	Appropriation Other Than 2016-2017 Tax		
2.	Excess of Assets Over Liabilities		15,691
	(From Form SF - 1 - Line 17)		-
3.	Other Deductions - Attach Explanation		
4.	Balance Required to Raise		
	(Line 1 Less 2 & 3)		-
5.	Add 10% For Delinquent Tax		-
6.	Gross Balance of Requirements		
	Appropriated From 2017-12018 Ad Valorem Tax	\$	-

CITY OF ARDMORE

COUNTY OF CARTER

We certify that the total assessed valuation of the property subject to ad valorem taxes, excluding Homestead Exemptions approved in the municipality as finally equalized and certified by the State Board of Equalization for the current year 16-17 as follows:

REAL PROPERTY	\$	137,759,296
PERSONAL PROPERTY		25,586,219
PUBLIC SERVICE PROPERTY		<u>10,844,258</u>
TOTAL	\$	<u>174,189,773</u>

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies therefore, as provided by laws as follows:

HE
GOOD
5,803,148

GENERAL FUND	-	mills
SINKING FUND	-	mills
BUILDING FUND	-	mills
TOTAL	-	mills

We do hereby order the above levies to be certified forthwith by the secretary of this board to the County Assessor of said county, in order that the County Assessor may immediately extend said levies upon the tax rolls for the year 2013, without regard to any protest that may be filed against any levies, as required by 68 O.S., 1991, Section 3014. We further certify that the said appropriation and mill rate levies, as aforesaid, are within the limitation provided by law.

Dated at Ardmore Oklahoma, this
18 day of October, 20 17.

[Signature]
MEMBER

[Signature]
CHAIRMAN, COUNTY EXCISE BOARD

[Signature]
MEMBER

[Signature]
SECRETARY, COUNTY EXCISE BOARD

