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OCT 12 2016

State Auditor & Inspector

CITY/TOWN OF ARDMORE

SINKING FUND SCHEDULES

June 30, 2016

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

June 30, 2017

Pursuant to 11 O.S., 1992, Section 17-208, "The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing."

Please attach proof of publication.

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RHJ
RAHHAL HENDERSON JOHNSON, PLLC
CERTIFIED PUBLIC ACCOUNTANTS

To the Commissioners
City of Ardmore
Carter County, Oklahoma

We have compiled the 2015-2016 prescribed financial statements as of and for the fiscal year ended June 30, 2016, and the 2016-2017 Estimate of Needs (SA&I C&T-500)(1991) for City of Ardmore, Oklahoma, included in the accompanying prescribed form. We have not audited or reviewed the prescribed financial statements and estimate of needs referred to above and, accordingly, do not express an opinion or provide any assurance about whether the prescribed financial statements and estimate of needs are in accordance with the basis of accounting prescribed by the Office of the Oklahoma State Auditor and Inspector.

Management is responsible for the preparation and fair presentation of the prescribed financial statements, estimate of needs and publication sheet in accordance with the applicable prescribed financial framework and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the prescribed financial statements and estimate of needs.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements and supporting information without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the prescribed financial statements, estimate of needs and publication sheet.

The prescribed financial statements, estimate of needs and publication sheet forms are presented in accordance with the requirements prescribed by the Office of the Oklahoma State Auditor and Inspector, which differ from generally accepted accounting principles. Accordingly, these prescribed forms are not designed for those who are not informed about such differences.

This report is intended solely for the information and use of the City Commissioners, Carter County Excise Board, and for filing with the State Auditor and Inspector and is not intended to be and should not be used by anyone other than these specified parties.

Rahhal Henderson Johnson PLLC

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SINKING FUND
June 30, 2016

Line No.	<u>Balance Sheets</u>	<u>New Sinking Fund</u>	<u>Extension</u>	<u>Industrial</u>	<u>Development Bonds</u>	<u>Extension</u>
		<u>Detail</u>		<u>Detail</u>		
1.	Cash Balance (Form SF-2-Line 21)	\$ 24,153		\$		
2.	Investments (Form SF-4, Col. 6)	-				
3.						
4.						
5.						
6.	Total Assets		\$ 24,153			\$
<u>Liabilities</u>						
7.	Matured bonds outstanding (Form SF-3, Col 19)	\$ -		\$		
8.	Accrual on unmatured bonds (Form SF-3, Col 18)	-				
9.	Accrual on final coupons (Form SF-3, Col. 19)					
10.	Unpaid interest coupons accrued (Form SF-3, Col 25)					
11.	Fiscal agency commission on above					
12.	Judgments and interest levied					
13.						
14.						
15.						
16.	Total		\$ -			\$
17.	Excess of assets over Liabilities (Page 4-Line2)		\$ 24,153			\$
<u>Estimate of Sinking Fund Needs - Next Year</u>						
18.	Interest Required on bonds (Form SF-3, Col 29)	\$ -		\$		
19.	Accrual on bonds (Form SF-3, Col 12)	-				
20.	Accrual on judgments (Form SF-4, Line 12a)	113,632				
21.	Interest accruals on judgments (Form SF-4, Line 12b)	5,965				
22.	Commissions - Fiscal agencies	-				
23.	Schedule KK	-				
24.						
25.	Total Sinking Fund Provision (To Pg 4 Ln 1 Col 2)	\$ 119,597		\$		

See Accountants' Compilation Report

SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BLANACES
For the Fiscal Year Ended June 20, 2016

Line No.		New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
1.	Cash balance - Beginning of Year July 1, 2015	\$ 25,537		\$	
2.	Investments liquidated during year (Form SF4, Col. 3)	-			
Receipts and Appointments					
3.	Current year ad valorem tax	183,558			
4.	Prior year's ad valorem tax	5,575			
5.	Resale property distribution				
6.					
7.					
8.					
9.	Total receipts and appointments		\$ 189,133		\$
10.	Balance		\$ 214,670		\$
Disbursements					
11.	Interest coupons paid (Form SF3, Col. 33)	\$ -		\$	
12.	Bonds paid (Form SF3, Col. 16)	-			
13.	Commission paid fiscal agency	-			
14.	Judgment paid	173,198			
15.	Interest paid on judgments	17,319			
16.	Investments purchased (Form SF4, Col. 2)				
17.					
18.					
19.		-			
20.	Total Disbursements		\$ 190,517		\$
21.	Cash balance - End of Year 6/30/16		\$ 24,153		\$
			(To Form SF1, Line 1)		

See Accountants' Compilation Report

II. SINKING FUND SCHEDULES (Continued)

Exhibit SF - 3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2016 and Accruals Thereon

15 Basis of Accruals Contemplated on Net Collection Better in Anticipation			16	17	18	19	20	
Deductions from Total Accruals					Balance of Accrual Liability	Total Bonds Outstanding		
Bonds Paid Prior to 6/30/2015	Bonds Paid During 2015-2016	Matured Bonds Unpaid				Matured	Unmatured	
	-				-		-	1.
							-	2.
								3.
								4.
								5.
								6.
								7.
								8.
								9.
								10.
								11.
								12.
								13.
								14.
								15.
PAGE TOTAL	-	-			-	-	-	
GRAND TOTAL	-	-			-	-	-	

To SF-2, Line 12

To SF-1, Line 8

To SF-1, Line 7

II. SINKING FUND SCHEDULES (Continued)

Exhibit SF - 3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2016 and Accruals Thereon

30		31		32		33		34		35	
Interest Earned But Unpaid _____				Interest Coupon Account				Interest Earned But Unpaid _____			
				Interest Earnings Through <u>6/30/2016</u>	Coupons Paid Through <u>6/30/2016</u>						
Matured	Unmatured					Matured	Unmatured				
1				-	-						
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
Page Total											
Grand Total											

To SF-2, Line 11

To SF-1, Line 10

To SF-1, Line 13

SINKING FUND

Form SF-4

STATEMENT OF INVESTMENTS

For the Fiscal Year Ended June 30, 2016

Line No.	Investment on Hand Beginning of Year (1)	Purchases (2)	Liquidation of Investments		Barred by Court Order (5)	Investment on Hand End of Year (6)
			Collection (3)	Amount of Premium Paid (4)		
1. Municipal Bonds						
2. U.S. Bonds and Certificates	-	-	-			-
3. Warrants 20____						
4. Warrants 20____						
5. Warrants 20____						
6. _____						
7. _____						
8. _____						
9. Judgments						
10. Total	-	-	-	-	-	-
		To Form SF-2, Line 16	To Form SF-2, Line 2			To Form SF-1, Line 2

JUDGEMENT INDEBTEDNESS AFFECTING HOMESTEADS

Exhibit SF-5

1.	In Favor of	B. Antwine	L. Adams
2.	By whom owned	City of Ardmore	City of Ardmore
3.	Purpose of Judgment	Personal Injury	Personal Injury
4.	Case Number	CV-2013-37	CV-2013-38
5.	Name of Court	District	District
6.	Date of Judgment	04/03/13	04/03/13
7.	Principal Amount of Judgment	10,659.00	45,000.00
8.	Tax Levies Made	3	3
9.	Principal Amount to be provided for by 6/30/15	7,106.00	30,000.00
10.	Principal Amount Provided for in 15-16	3,553.00	15,000.00
11.	Principal Amount Not Provided for	-	-
12.	Amount to Provide by Tax Levy. FY 2016-17		
	A. 1/3 Principal fo SF-1, Line 20	-	-
	B. Interest to SF-1, Line 20	-	-
	Total	-	-
	FOR THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS		
13.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		
14.	Judgment Obligations Since Levied For		
	A. Principal		
	B. Interest		
	Total		
15.	Judgment Obligations Since Paid		
	A. Principal	3,553.00	15,000.00
	B. Interest	355.00	1,500.00
	Total	3,908.00	16,500.00
16.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		

JUDGEMENT INDEBTEDNESS AFFECTING HOMESTEADS

Exhibit SF-5

1.	In Favor of	R. Wood	R. Wood
2.	By whom owned	City of Ardmore	City of Ardmore
3.	Purpose of Judgment	Personal Injury	Personal Injury
4.	Case Number	CV-2013-16	CV-2013-15
5.	Name of Court	District	District
6.	Date of Judgment	02/21/13	02/21/13
7.	Principal Amount of Judgment	43,000.00	20,000.00
8.	Tax Levies Made	3	3
9.	Principal Amount to be provided for by 6/30/15	28,667.00	13,333.00
10.	Principal Amount Provided for in 15-16	14,333.00	6,667.00
11.	Principal Amount Not Provided for	-	-
12.	Amount to Provide by Tax Levy. FY 2016-17		
	A. 1/3 Principal fo SF-1, Line 20	-	-
	B. Interest to SF-1, Line 20	-	-
	Total	-	-
	FOR THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS		
13.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		
14.	Judgment Obligations Since Levied For		
	A. Principal		
	B. Interest		
	Total		
15.	Judgment Obligations Since Paid		
	A. Principal	14,333.00	6,667.00
	B. Interest	1,433.00	667.00
	Total	15,766.00	7,334.00
16.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		

JUDGEMENT INDEBTEDNESS AFFECTING HOMESTEADS

Exhibit SF-5

1.	In Favor of	T. Lee	K. Snapp
2.	By whom owned	City of Ardmore	City of Ardmore
3.	Purpose of Judgment	Personal Injury	Personal Injury
4.	Case Number	CV-2012-126	CV-2012-125
5.	Name of Court	District	District
6.	Date of Judgment	11/14/12	11/14/12
7.	Principal Amount of Judgment	19,380.00	10,659.00
8.	Tax Levies Made	3	3
9.	Principal Amount to be provided for by 6/30/15	12,920.00	7,106.00
10.	Principal Amount Provided for in 15-16	6,460.00	3,553.00
11.	Principal Amount Not Provided for	-	-
12.	Amount to Provide by Tax Levy. FY 2016-17		
	A. 1/3 Principal fo SF-1, Line 20	-	-
	B. Interest to SF-1, Line 20	-	-
	Total	-	-
	FOR THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS		
13.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		
14.	Judgment Obligations Since Levied For		
	A. Principal		
	B. Interest		
	Total		
15.	Judgment Obligations Since Paid		
	A. Principal	6,460.00	3,553.00
	B. Interest	646.00	355.00
	Total	7,106.00	3,908.00
16.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		

JUDGEMENT INDEBTEDNESS AFFECTING HOMESTEADS

Exhibit SF-5

1.	In Favor of	M. Glover	T. Morris
2.	By whom owned	City of Ardmore	City of Ardmore
3.	Purpose of Judgment	Personal Injury	Personal Injury
4.	Case Number	CV-2012-108	CV-2013-162
5.	Name of Court	District	District
6.	Date of Judgment	09/27/12	11/13/13
7.	Principal Amount of Judgment	30,000.00	250,000.00
8.	Tax Levies Made	3	2
9.	Principal Amount to be provided for by 6/30/15	20,000.00	83,333.00
10.	Principal Amount Provided for in 15-16	10,000.00	83,333.00
11.	Principal Amount Not Provided for	-	83,334.00
12.	Amount to Provide by Tax Levy. FY 2016-17		
	A. 1/3 Principal fo SF-1, Line 20	-	83,333.00
	B. Interest to SF-1, Line 20	-	4,375.00
	Total	-	87,708.00
	FOR THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS		
13.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		
14.	Judgment Obligations Since Levied For		
	A. Principal		
	B. Interest		
	Total		
15.	Judgment Obligations Since Paid		
	A. Principal	10,000.00	83,333.00
	B. Interest	1,000.00	8,333.00
	Total	11,000.00	91,666.00
16.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		

JUDGEMENT INDEBTEDNESS AFFECTING HOMESTEADS

Exhibit SF-5

1.	In Favor of	R. O'Hanlon	C. Stewart
2.	By whom owned	City of Ardmore	City of Ardmore
3.	Purpose of Judgment	Personal Injury	Personal Injury
4.	Case Number	CV-2014-73	CV-2014-37
5.	Name of Court	District	District
6.	Date of Judgment	06/17/14	04/07/14
7.	Principal Amount of Judgment	32,300.00	20,000.00
8.	Tax Levies Made	2	2
9.	Principal Amount to be provided for by 6/30/15	10,767.00	6,667.00
10.	Principal Amount Provided for in 15-16	10,767.00	6,667.00
11.	Principal Amount Not Provided for	10,766.00	6,666.00
12.	Amount to Provide by Tax Levy. FY 2016-17		
	A. 1/3 Principal fo SF-1, Line 20	10,767.00	6,667.00
	B. Interest to SF-1, Line 20	565.00	350.00
	Total	11,332.00	7,017.00
	FOR THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS		
13.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		
14.	Judgment Obligations Since Levied For		
	A. Principal		
	B. Interest		
	Total		
15.	Judgment Obligations Since Paid		
	A. Principal	10,767.00	6,667.00
	B. Interest	1,077.00	667.00
	Total	11,844.00	7,334.00
16.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		

JUDGEMENT INDEBTEDNESS AFFECTING HOMESTEADS

Exhibit SF-5

1.	In Favor of	P. Short	D. Ragland
2.	By whom owned	City of Ardmore	City of Ardmore
3.	Purpose of Judgment	Personal Injury	Personal Injury
4.	Case Number	CV-2014-16	CV-2013-163
5.	Name of Court	District	District
6.	Date of Judgment	02/13/14	11/05/13
7.	Principal Amount of Judgment	30,070.00	8,527.00
8.	Tax Levies Made	2	2
9.	Principal Amount to be provided for by 6/30/15	10,023.00	2,842.00
10.	Principal Amount Provided for in 15-16	10,023.00	2,842.00
11.	Principal Amount Not Provided for	10,024.00	2,843.00
12.	Amount to Provide by Tax Levy. FY 2016-17		
	A. 1/3 Principal fo SF-1, Line 20	10,023.00	2,842.00
	B. Interest to SF-1, Line 20	526.00	149.00
	Total	10,549.00	2,991.00
	FOR THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS		
13.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		
14.	Judgment Obligations Since Levied For		
	A. Principal		
	B. Interest		
	Total		
15.	Judgment Obligations Since Paid		
	A. Principal	10,023.00	2,842.00
	B. Interest	1,002.00	284.00
	Total	11,025.00	3,126.00
16.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		

STATEMENT OF UNEXPENDED BOND PROCEEDS

Purpose of Bond Issue _____

1. Balance Cash as of June 30, 2015 _____ 0

Add:

2. Proceeds of Bond Sale _____

3. _____

4. _____

5. Total Available _____

Deduct:

6. Warrants Paid _____

7. Reserve for Warrants Outstanding _____

8. Contracts Pending _____

9. _____

10. _____

11. TOTAL DEDUCTIONS _____

12. Unexpended Bond Proceeds
as of June 30, 2016

CITY OF ARDMORE

SINKING FUND

COUNTY EXCISE BOARD APPROPRIATION
OF INCOME AND REVENUES
2016-2017 ESTIMATE OF NEEDS

1.	To Finance Approved Budget in Sum of		
	(From Forms SF - 1 - Line 25)	\$	119,597
	Appropriation Other Than 2014-2015 Tax		
2.	Excess of Assets Over Liabilities		24,153
	(From Form SF - 1 - Line 17)		-
3.	Other Deductions - Attach Explanation		<hr/>
4.	Balance Required to Raise		
	(Line 1 Less 2 & 3)		95,444
5.	Add 10% For Delinquent Tax		<hr/> 9,544
6.	Gross Balance of Requirements		
	Appropriated From 2016-2017 Ad Valorem Tax	\$	<hr/> <hr/> 104,988

CITY OF ARDMORE

COUNTY OF CARTER

169,057,200
(190,190)
difference
21 ATA (DAV)

We certify that the total assessed valuation of the property subject to ad valorem taxes, excluding Homestead Exemptions approved in the municipality as finally equalized and certified by the State Board of Equalization for the current year 16-17 as follows:

REAL PROPERTY	\$	131,479,570
PERSONAL PROPERTY		26,628,922
PUBLIC SERVICE PROPERTY		<u>11,138,898</u>
TOTAL	\$	<u>169,247,390</u>

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies therefore, as provided by laws as follows:

GENERAL FUND	-	mills
SINKING FUND	0.62	mills
BUILDING FUND	-	mills
TOTAL	<u>0.62</u>	mills

We do hereby order the above levies to be certified forthwith by the secretary of this board to the County Assessor of said county, in order that the County Assessor may immediately extend said levies upon the tax rolls for the year 2013, without regard to any protest that may be filed against any levies, as required by 68 O.S., 1991, Section 3014. We further certify that the said appropriation and mill rate levies, as aforesaid, are within the limitation provided by law.

Dated at _____ Oklahoma, this _____ day of _____, 20 _____.

MEMBER

CHAIRMAN, COUNTY EXCISE BOARD

MEMBER

SECRETARY, COUNTY EXCISE BOARD