

FILED
OCT 25 2018
State Auditor & Inspector

CITY/TOWN OF ARDMORE

SINKING FUND SCHEDULES

June 30, 2018

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

June 30, 2019

SA&I - C&T-500 (1981)

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Clarke

Pursuant to 11 O.S., 1992, Section 17-208, "The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing."

Please attach proof of publication.

PUBLIC NOTICE

A budget hearing will be held on Monday, June 4, 2018, for all interested citizens of the City of Ardmore. The following budget expenditures are proposed for fiscal year 2018-2019.

Fund	Total
General Fund	19,346,891
Community Enhancement	2,510,900
Street Improvement	4,549,556
Street & Alley	530,000
Emergency Management	109,927
Garage Cash	793,528
Insurance Recovery	9,200
Commercial Sidewalk	20,000
Drug Enforcement & Education	13,290
FEMA Firefighters	
Grant	200,000
City Lakes	54,593
Library State Grant	21,622
Fire Capital	17,250
OHP	6,000
D.T. Executive Airport	217,875
Historical Grant	8,745
Recreation Programs	153,290
Mayor's Anti-Crime	161,000
Library Cash	20,685
Debt Service	5,000
Lakeview Golf	567,841
Golf Course Building	63,000
APWA/OWRB Loans	7,127,000
Solid Waste Authority	4,032,460
Wastewater Enterprise	7,391,021
Water Enterprise	10,263,792
JAG Grant	34,190
Reserve Management	2,004,266
Employee Benefit	4,182,000
Emergency "911"	275,000
Literacy Grant Fund	44,142
Car Seat Grant	3,866
Capital Improvement	330,000
ADA/Industrial Development	1,450,000
Parks Cash	110,240
Cemetery Care	5,200
Library Capital Improvement	403,073
Other Police Grants	3,000
RSP	15,000
TIF #2	4,867,500
Valley Ranch Road Assess.	15,000
Library Trust	310,902
GAPS Tax Fund	2,804,078
Convention & Tourism	1,250,000
Totals	76,301,923

The meeting will be held at 7:00 P.M. in the City Commission Chambers, City Hall, 23 South Washington, Ardmore, Oklahoma, for the purpose of discussion of the proposed budget. The proposed budget may be examined on weekdays in the City Clerk's office between 8:00-12:00 A.M. and 1:00-5:00 P.M. All interested citizens will have the opportunity to give written and oral comments. Senior citizens are encouraged to attend and comment.

(Published in The Ardmoreite
May 27 & June 3, 2018)

The Ardmoreite

117 West Broadway
Ardmore, OK 73401
(580) 223-2200

State of Oklahoma

I, KATHY KEETON, of lawful age, being duly sworn upon oath, depose and says: That I am the Clerk of the Daily Ardmoreite, a daily newspaper printed and published in the City of Ardmore, County of Carter, and State of Oklahoma, and that the advertisement referred to, upon which a true and printed copy is hereunto attached, was published in said Ardmoreite in consecutive issues on the following dates:

1 st insertion	05/27/18
2 ⁿ insertion	06/03/18
3 rd insertion	
4 th insertion	

That said newspaper has been published continuously and uninterruptedly in said county during a period of one-hundred and four consecutive weeks prior to the publication of the attached notice or advertisement; that it has been admitted to the United States mail as publication (second-class) mail matter, that it has a general paid circulation, and publishes news of general interest, and otherwise conforms with all of the statutes of the State of Oklahoma governing legal publication.

Legal No. 27958

Case No.

Publication Fee: \$96.21

Kathy Keeton, Authorized Agent

SUBSCRIBED and sworn to before me on the

4th day of JUNE, 2018.

Commission No: 13000405

Expires: 01/11/2021

Kathy Worley

KATHY WORLEY
Notary Public, State of Oklahoma
Commission # 13000405
My Commission Expires 01-11-2021

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To the Commissioners
City of Ardmore
Carter County, Oklahoma

Management is responsible for the accompanying financial statements of City of Ardmore, Oklahoma, which comprise the 2018-2019 Estimate of Needs (SA&I C&T-500)(1991) in accordance with the requirements prescribed by the Office of the Oklahoma State Auditor and Inspector.

We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The prescribed financial statements, estimate of needs and publication sheet forms are presented in accordance with the requirements prescribed by the Office of the Oklahoma State Auditor and Inspector, which differ from generally accepted accounting principles. Accordingly, these prescribed forms are not designed for those who are not informed about such differences.

This report is intended solely for the information and use of the City Commissioners, Carter County Excise Board, and for filing with the State Auditor and Inspector and is not intended to be and should not be used by anyone other than these specified parties.

Rahhal Henderson Willis, PLLC

Ardmore, Oklahoma
September 26, 2018

SINKING FUND
June 30, 2018

Line No.	<u>Balance Sheets</u>	<u>New Sinking Fund</u>	<u>Extension</u>	<u>Industrial Development Bonds</u>	<u>Extension</u>
		<u>Detail</u>		<u>Detail</u>	
1.	Cash Balance (Form SF-2-Line 21)	\$ 15,611		\$	
2.	Investments (Form SF-4, Col. 6)	-			
3.					
4.					
5.					
6.	Total Assets		\$ 15,611		\$
	<u>Liabilities</u>				
7.	Matured bonds outstanding (Form SF-3, Col 19)	\$ -		\$	
8.	Accrual on unmatured bonds (Form SF-3, Col 18)	-			
9.	Accrual on final coupons (Form SF-3, Col. 19)				
10.	Unpaid interest coupons accrued (Form SF-3, Col 25)				
11.	Fiscal agency commission on above				
12.	Judgments and interest levied				
13.					
14.					
15.					
16.	Total		\$ -		\$
17.	Excess of assets over Liabilities (Page 4-Line2)		\$ 15,611		\$
	<u>Estimate of Sinking Fund Needs - Next Year</u>				
18.	Interest Required on bonds (Form SF-3, Col 29)	\$ -		\$	
19.	Accrual on bonds (Form SF-3, Col 12)	-			
20.	Accrual on judgments (Form SF-4, Line 12a)	20,995			
21.	Interest accruals on judgments (Form SF-4, Line 12b)	3,069			
22.	Commissions - Fiscal agencies	-			
23.	Schedule KK	-			
24.					
25.	Total Sinking Fund Provision (To Pg 4 Ln 1 Col 2)	\$ 24,064		\$	

See Accountants' Compilation Report

SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BLANACES
For the Fiscal Year Ended June 20, 2018

Line No.		New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
1.	Cash balance - Beginning of Year July 1, 2017	\$ 15,691		\$	
2.	Investments liquidated during year (Form SF4, Col. 3)	-			
	<u>Receipts and Appointments</u>				
3.	Current year ad valorem tax	-			
4.	Prior year's ad valorem tax	4,894			
5.	Resale property distribution				
6.					
7.					
8.					
9.	Total receipts and appointments		\$ 4,894	\$	
10.	Balance		\$ 20,585	\$	
	<u>Disbursements</u>				
11.	Interest coupons paid (Form SF3, Col. 33)	\$ -		\$	
12.	Bonds paid (Form SF3, Col. 16)	-			
13.	Commission paid fiscal agency	-			
14.	Judgment paid	4,522			
15.	Interest paid on judgments	452			
16.	Investments purchased (Form SF4, Col. 2)				
17.					
18.					
19.		-			
20.	Total Disbursements		\$ 4,974	\$	
21.	Cash balance - End of Year 6/30/17		\$ 15,611	\$	
			(To Form SF1, Line 1)		

See Accountants' Compilation Report

II. SINKING FUND SCHEDULES

Exhibit SF - 3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2018 and Accruals Thereon

[illegible]

•

II. SINKING FUND SCHEDULES (Continued)

Exhibit SF - 3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2018 and Accruals Thereon

15		16	17	18	19		20
Basis of Accruals Contemplated on Net Collection Better in Anticipation			Balance of Accrual Liability		Total Bonds Outstanding		
Deductions from Total Accruals					Matured	Unmatured	
Bonds Paid Prior to 6/30/2018	Bonds Paid During 2017-2018	Matured Bonds Unpaid					
	-		-		-	1.	
					-	2.	
						3.	
						4.	
						5.	
						6.	
						7.	
						8.	
						9.	
						10.	
						11.	
						12.	
						13.	
						14.	
						15.	
PAGE TOTAL	-	-	-	-	-		
GRAND TOTAL	-	-	-	-	-		

To SF-2, Line 12

To SF-1, Line 8

To SF-1, Line 7

II. SINKING FUND SCHEDULES (Continued)

Exhibit SF - 3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2018 and Accruals Thereon

Exhibit C-7 - Detailed Status of Bond and Coupon Maturity Dates as of June 30, 2018 and Accruals Thereon									
21 Coupon Computation First Next Coupon Due		22 % Int.	23 Terminal Interest to Accrue	24 Yrs. to Run	25 Accrue Each Year	26 Tax Yrs. Run	27 Total Accrued to Date	28 Current Interest Earnings Through 2017-2018 ____	29 Total Interest To Levy For 20 ____ - 20 ____ Sum of Cols. 25 and 28
Mo.	Da.								
1								-	
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
PAGE TOTAL									
GRAND TOTAL									

SF-1, Line 9

To SF-1, Line 18

II. SINKING FUND SCHEDULES (Continued)

Exhibit SF - 3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2018 and Accruals Thereon

[illegible]

SINKING FUND

Form SF-4

STATEMENT OF INVESTMENTS

For the Fiscal Year Ended June 30, 2018

Line
No.

1. Municipal Bonds
2. U.S. Bonds and Certificates
3. Warrants 20____
4. Warrants 20____
5. Warrants 20____
6. _____
7. _____
8. _____
9. Judgments
10. Total

Investment on Hand Beginning of Year (1)	Purchases (2)	Liquidation of Investments		Barred by Court Order (5)	Investment on Had End of Year (6)
		Collection (3)	Amount of Premium Paid (4)		
	-	-			-
	-	-	-	-	-
	To Form SF-2, Line 16	To Form SF-2, Line 2			To For SF-1, Line 2

JUDGEMENT INDEBTEDNESS AFFECTING HOMESTEADS

Exhibit SF-5

1.	In Favor of	S. Ball	B. Antwine
2.	By whom owned	City of Ardmore	City of Ardmore
3.	Purpose of Judgment	Personal Injury	Personal Injury
4.	Case Number	CJ-17-130	CJ-18-61
5.	Name of Court	District	District
6.	Date of Judgment	04/21/17	02/01/18
7.	Principal Amount of Judgment	13,566.00	15,989.00
8.	Tax Levies Made	1	0
9.	Principal Amount to be provided for by 6/30/17	-	-
10.	Principal Amount Provided for in 17-18	4,522.00	-
11.	Principal Amount Not Provided for	9,044.00	15,989.00
12.	Amount to Provide by Tax Levy. FY 2018-19		
	A. 1/3 Principal for SF-1, Line 20	4,522.00	5,330.00
	B. Interest to SF-1, Line 20	475.00	839.00
	Total	4,997.00	6,169.00
	FOR THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS		
13.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		
14.	Judgment Obligations Since Levied For		
	A. Principal		
	B. Interest		
	Total		
15.	Judgment Obligations Since Paid		
	A. Principal	4,522.00	-
	B. Interest	452.00	-
	Total	4,974.00	-
16.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		

JUDGEMENT INDEBTEDNESS AFFECTING HOMESTEADS

Exhibit SF-5

1.	In Favor of	J. Johnson	E. Hamblin
2.	By whom owned	City of Ardmore	City of Ardmore
3.	Purpose of Judgment	Personal Injury	Personal Injury
4.	Case Number	CJ-18-60	CJ-18-59
5.	Name of Court	District	District
6.	Date of Judgment	03/07/18	12/27/17
7.	Principal Amount of Judgment	26,647.00	6,783.00
8.	Tax Levies Made	0	
9.	Principal Amount to be provided for by 6/30/17	-	-
10.	Principal Amount Provided for in 17-18	-	-
11.	Principal Amount Not Provided for	26,647.00	6,783.00
12.	Amount to Provide by Tax Levy. FY 2018-19		
	A. 1/3 Principal to SF-1, Line 20	8,882.00	2,261.00
	B. Interest to SF-1, Line 20	1,399.00	356.00
	Total	10,281.00	2,617.00
	FOR THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS		
13.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		
14.	Judgment Obligations Since Levied For		
	A. Principal		
	B. Interest		
	Total		
15.	Judgment Obligations Since Paid		
	A. Principal	-	-
	B. Interest	-	-
	Total	-	-
16.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		

JUDGEMENT INDEBTEDNESS AFFECTING HOMESTEADS

Exhibit SF-5

1.	In Favor of	TOTAL
2.	By whom owned	
3.	Purpose of Judgment	
4.	Case Number	
5.	Name of Court	
6.	Date of Judgment	
7.	Principal Amount of Judgment	62,985.00
8.	Tax Levies Made	
9.	Principal Amount to be provided for by 6/30/17	-
10.	Principal Amount Provided for in 17-18	4,522.00
11.	Principal Amount Not Provided for	58,463.00
12.	Amount to Provide by Tax Levy. FY 2018-19	
	A. 1/3 Principal to SF-1, Line 20	20,995.00
	B. Interest to SF-1, Line 20	3,069.00
	Total	24,064.00
	FOR THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS	
13.	Levied for but Unpaid Judgment Obligations Outstanding	
	A. Principal	
	B. Interest	
	Total	
14.	Judgment Obligations Since Levied For	
	A. Principal	
	B. Interest	
	Total	
15.	Judgment Obligations Since Paid	
	A. Principal	4,522.00
	B. Interest	452.00
	Total	4,974.00
16.	Levied for but Unpaid Judgment Obligations Outstanding	
	A. Principal	
	B. Interest	
	Total	

STATEMENT OF UNEXPENDED BOND PROCEEDS

Purpose of Bond Issue _____

1. Balance Cash as of June 30, 2016 _____ 0

Add:

2. Proceeds of Bond Sale _____

3. _____

4. _____

5. Total Available _____

Deduct:

6. Warrants Paid _____

7. Reserve for Warrants Outstanding _____

8. Contracts Pending _____

9. _____

10. _____

11. TOTAL DEDUCTIONS _____

12. Unexpended Bond Proceeds

as of June 30, 2017

CITY OF ARDMORE

SINKING FUND

COUNTY EXCISE BOARD APPROPRIATION
OF INCOME AND REVENUES
2018-2019 ESTIMATE OF NEEDS

1.	To Finance Approved Budget in Sum of		
	(From Forms SF - 1 - Line 25)	\$	24,064
	Appropriation Other Than 2018-2019 Tax		
2.	Excess of Assets Over Liabilities		15,611
	(From Form SF - 1 - Line 17)		-
3.	Other Deductions - Attach Explanation		
4.	Balance Required to Raise		
	(Line 1 Less 2 & 3)		8,453
5.	Add 10% For Delinquent Tax		845
6.	Gross Balance of Requirements		
	Appropriated From 2018-2019 Ad Valorem Tax	\$	9,298

CITY OF ARDMORE

COUNTY OF CARTER

We certify that the total assessed valuation of the property subject to ad valorem taxes, excluding Homestead Exemptions approved in the municipality as finally equalized and certified by the State Board of Equalization for the current year 17-187 as follows:

REAL PROPERTY	\$	142,373,693
PERSONAL PROPERTY		25,035,307
PUBLIC SERVICE PROPERTY		<u>11,046,957</u>
TOTAL	\$	<u>178,455,957</u>

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies therefore, as provided by laws as follows:

GENERAL FUND	-	mills
SINKING FUND	0.05	mills
BUILDING FUND	-	mills
TOTAL	<u>0.05</u>	<u>mills</u>

We do hereby order the above levies to be certified forthwith by the secretary of this board to the County Assessor of said county, in order that the County Assessor may immediately extend said levies upon the tax rolls for the year 2013, without regard to any protest that may be filed against any levies, as required by 68 O.S., 1991, Section 3014. We further certify that the said appropriation and mill rate levies, as aforesaid, are within the limitation provided by law.

Dated at Ardmore Oklahoma, this 22 day of October, 20 18.

[Signature]
MEMBER

[Signature]
MEMBER

[Signature]
CHAIRMAN, COUNTY EXCISE BOARD

[Signature]
SECRETARY, COUNTY EXCISE BOARD

